

# An Immensely Important Gold Mines Combination Effected on Wednesday

## There is no more Florence Central, but a Mammoth Butte Boys Corporation, That Will Operate Properties Rich in Gold as Any in the World!

All the interests of the Butte Boys Consolidated Mining Company and the Florence Central Mining Company, of Goldfield, Nevada, were merged on Wednesday evening at a largely attended stockholders' meeting held in Drew hall, both corporations being represented by a large majority of outstanding shares. By the action of this meeting all stock in the Butte Boys covers the Florence Central, and all Florence Central shares cover the Butte Boys properties. These consist of

The Butte Boys five claims owned by the company, two rich claims at Silver Peak owned by the company, on which \$500 worth of work has been done; one claim in the center of the celebrated Hart district, worth \$5,000, owned by the company; one claim adjoining the Butte Boys owned by the company (nine claims in all the company owns outright), and two leases on the Florence ground, one costing \$5,500, the other \$4,000, and a two-year lease on the Nighthawk, in the thick of carefully proven ground, and adjoining the Booth gold mine and just north of the famous Consolidated, 100,000 shares of which was recently sold for \$600,000. This Nighthawk lease cost us \$1,000.

The Butte Boys has been in process of development for a little over one year, and is now working two shifts of miners, cross-cutting from the 320-foot level, with every indication that high-grade pay ore is near at hand. It will be but a short time at the most when this property will be paying back to its shareholders the money invested in its stock, and continual dividends for many years to come. This is, indeed, destined to rank among the great gold mines of Nevada, and those who hold their stock a short time will find it one of the best investments they ever have made. The mine is provided with a first-class hoist, a 20-horse power gasoline engine, blacksmith's shop, miners' house, cook house and full equipment of mining tools. It is in first-class working order, and as Mining Engineer Parks has heretofore reported, before a year will be a "million dollar mine."

### The Florence Leases Comprise a Part of the Richest Gold Mining Ground So Far Discovered in the World's History.

Reporting on this property a short time since, James H. Parks, C. E., mining engineer, wrote:

"This ground is in the central part of the great producing area of the Goldfield district, and joins the wonderful Little Florence lease, now expired, which has produced the greatest amount of gold, of the highest grade of ore, ever produced in any mining camp. It lies on the flat across the railroad at the foot of the hill of the Little Florence and main Florence workings on the southwest, and the quartzite hills of the Atlanta on the northeast. To the northwest, down the slope, are the greatest number of producers of the district, while to the southeast are a large number of leases at work. For about a mile northwest and southeast, and a mile wide, the ground is covered with gullows frames over deep shafts, mostly owned by leasing companies. The Florence ground, of which this lease is a part, is said to be the richest ground in the Goldfield district, and is surrounded by the Consolidated, Combination Fraction, Atlanta and C. O. D. ground, all richly producing properties. I know of no lease close to this one which has not found ore, though not all of high grade. Some of them are of the highest grade ever found in large bodies, as on the main working of the Florence, the Little Florence and Rogers' Syndicate. Specifically, the surface of most of this lease is covered with washings of the rich hills above, and it seems to me that good ore can be shipped from the surface, as good pannings can be had over a large surface area. From the underground workings of adjoining leases and surface indications where the hill ledges crop out, I think there are at least three good veins crossing this territory—one a main ledge east and west across the south side, and two in a northerly direction; one almost paralleling the railroad and the other crossing it forming at least three junctions to this lease, which may apex on this ground. The indications are strong that either one of these veins will contain pay values at either deep or shallow depth. Pay ore has been taken from very near the side lines of this lease, and a very large quantity from very near to it.

### One of the Most Valuable Leases in the District.

"This lease can be economically worked from the bottom of a 500-foot shaft already sunk near its line, and through which shaft this company has the right, with the lease, to work the ground. The privilege of working this lease through this shaft is a very valuable concession, for by it this property may be immediately developed, saving time from the lease, which otherwise would be consumed in sinking to a great depth at great cost. With probably 20 feet of cross-cutting this property may be immediately prospected, and very rapidly extended across the ground in both directions, and when an ore body is found will have nearly 500 feet of stopping area to work on. I consider this lease, with the concessions of the use of the 500-foot shaft, and the situation of the ground to surrounding leases, and main workings, one of the most valuable that can be had in the Goldfield district. I recommend that this lease be thoroughly prospected by a cross cut from the workings at the bottom of this shaft, and drifting along any

veins which is found, to the limits of the property on all sides.  
"JAMES H. PARKS,  
"C. E. Mining Engineer."

### The Nighthawk Lease in Favor.

Mr. W. E. Norcross, one of the best known mining men of Goldfield, when he learned that George W. Bever, manager of the Butte Boys and president of the Florence Central during its existence, had secured the two-years' lease of the Nighthawk, under date of June 3, wrote that gentleman as follows:

Goldfield, Nev., June 3.—Mr. George W. Bever, manager Butte Boys Consolidated Mining Company.—Dear Sir: Allow me to congratulate you on the acquisition of the two Florence leases, also the Nighthawk. It was the leasers who made Goldfield, and the amount of work planned by you and other leasers, means a new and greater Goldfield. As regards your properties, an examination of the leasing map of this camp, and a glance into the history of the leases will tell the prospects of your Florence lease. The bonanza leases of the Little Florence and Florence Annex have practically proven your ground. Your Nighthawk lease, with sufficient development, should show the northern extension of at least one PROVEN vein. The Mudgett lease below you, on the Laguna, has moved the northern boundary of the high-grade district some distance, and it only requires scientific mining to move it still more.

With kindest regards and best wishes for the success of the Butte Boys and its manager, I remain, very truly yours,  
W. E. NORCROSS.

### Our Florence Lease Adjoins the Wonderful Little Florence.

On all sides are those properties that have made millions for their owners, and ours, we most firmly believe, will do as well for all who have, or shall, place money in its stock. Within a short time we shall have a plat made of our ground, so that we can picture the location of the properties more intelligently than can be done in words, but we must say that our second Florence lease adjoins our first, and is every whit as valuable. We believe we have in those two properties the making of many fortunes, but yet they are but an infinitesimal part of the whole.

### Every Inch of Our Ground is Good.

Whether it be the Butte Boys, the claims at Silver Peak, (which we are confident will produce fortunes also, and that not be many months hence), whether it be the Hart ground, secured by our Mr. Bever when that camp was first discovered, or whether it be the Nighthawk lease or the claim abutting the Butte Boys ground. Each claim will yet be an acknowledged jewel, and those who then own shares in them will heartily confess that these predictions were not ill advised nor untimely words.

### The Consolidation of All Interests of the Butte Boys and Florence Central, and Extinction of the Last Corporation, Will Enable Us to Center All Our Energies on the One and Only Important Problem of Producing Gold.

There will be no divided interests hereafter, and though our greatest efforts will for the present be directed to rushing work on the leases, especially the two on the Florence, we shall not neglect the Butte Boys. We shall keep things moving at all these points, as well as at Hart and Silver Peak. But as explained in the stockholders' meeting, opening all these

gates at one and the same time so that the flood of gold may start this way, means much expense for a short time, but notwithstanding the added properties, and the more than doubling of the intrinsic value of our mines and claims.

### We Shall Not Increase the Price of Stock, But Now Offer All Not Sold at 10 Cents per Share, as Formerly, 25 Per Cent Down and 25 Per Cent per Month.

We urge present stockholders to take up this stock at once. Do not let it go to the world at large. Of course we will sell to all who apply, but earnestly desire that those who have stood by the proposition until now it is to bloom into a mighty, monster paying property, that they acquire all that is offered at this sale. IT IS THE CHANCE OF A LIFETIME. We have all our properties equipped, the Nighthawk among them, except the smaller parcels, and the development work already done is worth every cent of what the famous leases have cost us.

### This Stock Now, at 10 Cents per Share Is As If We Had Sold Before at 5 Cents Each, Because All Shares Sold Now Cover What Were Both Corporations, the Butte Boys Having But Five Claims at First, and the Central Only Its Two Leases.

The company never has advertised its Butte Boys stock at less than 10 cents, but now for a time SHARES THAT COVER ALL NINE PROPERTIES will be sold for a while at 10 cents each. And those shares sold now will not have to wait for a year or two for dividend returns. It would, we feel sure, be safe to say that buyers will be getting dividends before the last installments have been paid.

### What the Goldfield Tribune Says of Our Lease.

The next day after we had signed the lease of the Florence Central (now merged into the Butte Boys), the Goldfield Daily Tribune had this to say of the deal:

"The Florence Central Mining company of Portland, Ore., has secured a lease on one of the choicest sections of the camp in the famous estate owned by the Goldfield Florence company, which has produced millions and which today is the center of the most phenomenal mining operations of the state. Within a stone's throw of the Little Florence, the Florence Central has leased a tract of ground that is approximately 250 by 324 feet and abutting on the north on the ground of the Ched Mining company, the south by the Little Florence, on the west by the Florence Annex, and on the east by the Murella. The area is almost virgin ground, as it lies across the tracks beginning at the Milltown hotel, and then running in a southeasterly direction. It is proposed to begin work at once on a double compartment shaft and crowd the sinking to the limit, as the operators are confident that it is only a question of sinking before they will tap one of the numerous high-grade ledges of the Florence.

"The same company has a two years' lease on the Nighthawk, adjoining the booth on the north. Here there is an excellent double compartment incline shaft that is down to the 200-foot level, and which carried an eight-foot vein all the way down to the 170-foot, where it left the shaft. Through some fault, the former management never attempted to recover this or any other vein through systematic cross-cutting so that the new company has most excellent chances for finding another bonanza. Work has already started in cleaning out the shaft and balling has begun, as there is quite a flow of water accumulated in the

sump. The Florence Central will undertake to develop the property thoroughly, as the advice of some of the best engineers in the camp is that the lost vein is nothing less than the famed Laguna producer.

"G. W. Bever is president of the Florence Central, and also vice president and general manager of the Butte Boys Mining company, which owns a large acreage east of town. On the Butte Boys continuous work was carried on through all the troubled industrial period of last winter and the company is entitled to credit for not losing more than a couple of days altogether. The Butte Boys has a shaft that is down to 330 feet, with two crosscuts, respectively 140 feet east and west, that are finished in true miner fashion. In doing this work the company gained assays ranging from \$2 to \$3000 per ton. It is currently reported that a consolidation is to be effected between the Florence Central and the Butte Boys, as the stockholders are practically the same, and an amalgamation of interests would strengthen the standing of the company and enable the officers to work to greater advantage. Notwithstanding this advantage the Florence Central offers its stockholders the probability of sharing in the success that may come through ownership of two full claims at Silver Peak, and one claim in the very center of the Hart district, California. The Central also owns one full claim adjoining the Butte Boys.

"The operations of the Florence Central will be watched with great interest, as the management has the funds to prosecute work without waste of time or energy."

### A Veteran Mining Man Writes This.

Goldfield, Nev., June 5.—George W. Bever, Portland, Or.—Dear Sir: Allow me to congratulate you on your securing a lease of the east side claim of the Nighthawk Mining company during your recent visit here. This is undoubtedly one of the most promising leases in the Goldfield district, being so favorably located and surrounded by such properties as the Booth, Columbia Mountain, Oro and Laguna, all of which are controlled by the Nixon and Wingfield interests. Besides the Kewana, the Norcross and other valuable properties are contiguous to your lease, and the Laguna, as you know, recently opened shipping ore on one of its leases. The ledge or vein is large and strong and runs directly toward the Nighthawk ground, as shown by the compass, and leaves but little room for doubt that this is one that you will open on the Nighthawk ground. Trusting that you will attain great success with the lease, believe me, sincerely yours,

T. E. ENLOE,  
Mining Investments.

### What Goldfield Has Done and Is Doing

At its first annual banquet, given by the Goldfield Chamber of Commerce, on the evening of June 3, the report of which covers more than a page of the Tribune, Mr. J. P. Loftus, principal speaker, among other things, said:

"Measuring the Future.  
"I know of no way to measure the future but by the past—and in applying such a measure our future is secure. Four and a half years have gone to the making of what you see about you. In that time Goldfield has given to the world \$19,947,520.91—\$4,300,000 a year. This without qualification. This inclusive of the strong arm period of the windlans down to the electric hoist—inclusive of nearly two years of most primitive methods—\$4,300,000 annually, from the day of its birth till now. The world's record is challenged. It took six years

to bring Cripple Creek to the plane Goldfield reached in one. It is true that the bulk of this wealth came from a restricted area. The Florence has \$3,000,000 blocked out in the company ground, and an additional \$1,000,000 second grade in the Little Florence and Syndicate ground. This ore, \$4,000,000 of it, now lies waiting for the mill rapidly nearing completion. This mill has a capacity of 80 tons, and with the ore now in sight, figuring on the same basis as the Mohawk, it will take over four years at the rate of \$1,000,000 a year to exhaust what is now in sight—and 500 feet is the lowest point reached in this ground. A mile to the southeast on the Victor ground they have at 250 feet five feet of \$50 ore—the most important strike recently made. It's the ore body of the C. O. D. and Gold Bar, running high in copper—12 per cent—indicating that southward there lies the possibility of copper mines, clearly hinted at in the work of the Florence. They have ore in the Laguna, at 300 feet, I think; picture ore in virgin ground, carrying the known ore zone nearly 2000 feet northeast. The possibilities here are great, but at present impossible to determine.

"In the great production of the camp, the Daisy, Great Bend, Quartzite, Sandstorm, Kendall, three miles away, have been no mean factors. Of the great total approximating \$20,000,000, there is credited to the Consolidated \$15,497,520.91; Florence, \$3,000,000; Combination Fraction, \$500,000; the outer rim mines, including the St. Ives, \$550,000. And let it be noted here that \$12,000,000 of this amount belongs to a single brief period of eight months, the days of Hayes & Monnette, Frances-Mohawk and Combination Fraction—a period with a loss of 100 days, due to labor strikes, lost irrevocably, which if employed would have swelled the grand total of \$20,000,000 to \$23,000,000.

### Distribution of Dividends.

"In passing, lest I be quoted, and the dear outside public may be moved to say, 'So, so; but where do we get off at?' To these I say, 'You get off with \$7,517,000. These be your dividends; these seven and a half millions.' Not bad, time and conditions considered. Like our annual gross production, again I believe this dividend record challenges the world; and these are they who have divided with the public:

Hayes & Monnette	\$3,000,000
Combination mine	1,200,000
Consolidated	720,000
Little Florence	600,000
Frances-Mohawk	546,000
Mohawk Combination (ish Sheets)	260,000
Mohawk Jumbo	180,000
Goldfield Florence	210,000
Combination Fraction	leases
Mohawk-Florence	100,000
The Rogers syndicate	155,000
Nevada Exploitation Co.	76,000
Jumbo	70,000
Miscellaneous leases	300,000
Total	\$7,517,000

### We Have Not Space for So Much as a Synopsis of Mr. Loftus' Speech.

"We wish we had. It is brimming with facts and figures that go to show that Goldfield, Nevada, is today, and will be for years, the greatest gold mining camp on earth, and whenever anything is said about the district's wonderful riches, the Florence property is counted first, and as first on the speaker's tongue.

### The Butte Boys Consolidated Mining Company Is Now One of Goldfield's Most Important Mining Corporations.

"None are upon a more substantial basis; none have more flattering prospects; no ground is richer in gold than at least a part of its treasure bed, and it is ten times bigger than ever, and while it always has been certain that the enterprise would well reward its shareholders, it is now a certainty that it will pay back thousands for every half a thousand placed in its stock. While We Have Them on the Market, Shares 10 Cents Each, 25 Per Cent Down and 25 Per Cent Monthly. All shares are fully paid and non-assessable, and as the company does not owe a dollar to any one, and never will, there never will be a penny of liability upon its shares, or any call upon its stockholders for more than they already have paid. All stock is of the par value of \$1, and the company is organized under the laws of the state of Oregon.

## Facts That Should Not Be Forgotten

- Goldfield is only four and half years old. Goldfield has produced in gold, \$19,947, 520.91
- Goldfield paid in dividends, \$7,517,000.00. Goldfield has one mine that yielded \$15,497,250.91
- Goldfield Consolidated has in sight \$33,750,000.00.
- Goldfield produced in eight months, \$12,000,000.00
- Goldfield is building mills with a daily capacity of 1,000 tons.
- Goldfield have five new shippers on the outer rim.

We have thrown back the curtains. We invite the world to look in upon us. We have unlocked the Treasury of the Greatest Gold Deposit on earth. You are invited to join our Company and share with us in its Matchless Generosity.

# THE BUTTE BOYS CONSOLIDATED MINING COMPANY

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DR. M. G. McCORKLE, President

GEORGE W. BEVER, Vice-President and Manager

M. BEVER, Secretary and Treasurer

**GRAZING FUND LARGER.**  
Western States Get 25 Instead of 10 Per Cent of Income.  
Through inadvertence the western states containing forest reserves will receive 25 per cent of the receipts for the sale of timber, rental of forest grazing lands, concessions and leases for the fiscal year ending June

30, 1908, instead of the 10 per cent which they were expected to receive under the agricultural appropriation act passed at the second session of the fifty-ninth congress, says a Washington dispatch.  
This increase to the states for the year 1908 was one outcome of the fight made against the forest service policy by certain western senators,

notably Clark of Wyoming, Heyburn of Idaho, Teller of Colorado and Carter of Montana.  
During the controversy in the senate on the subject, an amendment to the agricultural appropriation bill was proposed, providing that 25 per cent of the money received from each forest reserve should be expended as the state or territory in which such

forest reserve should be expended for use of schools, improvements of roads and bridges, etc., instead of \$300,000 as was expected.  
Dived to Death.  
It is supposed that as Paul W. Quast dived in the natatorium at Lu-na park in Seattle Sunday he struck his head on the cement bottom of the

states will receive \$500,000 for the use of schools, improvements of roads and bridges, etc., instead of \$300,000 as was expected.  
Dived to Death.  
It is supposed that as Paul W. Quast dived in the natatorium at Lu-na park in Seattle Sunday he struck his head on the cement bottom of the

tank. He sank immediately and drowned before help could reach him. His wife and father-in-law were in the water at the time.  
DeWitt's Little Early Risers, the famous little liver pills, are sold by Tallman & Co.  
Read the East Oregonian.