

Pendleton, June 1, 1908.

\$125**PER ACRE****FURNISH-COE****IRRIGATED****Advancing Prices ?**

The man who buys our lands a few weeks or a few months hence at \$150, \$175, \$200, \$250 and upward; or in a few years purchases these lands of buyers of the present time, when in fruits, at \$500, \$750, \$1000, \$1500 or \$2000 per acre, may feel that he has a grievance in that he did not buy the land when it could be purchased at the present price of \$125 per acre.

Any such complaint as this would, however, be based upon a wrong understanding of the facts in the case.

Take the case of those who have bought our lands at \$100 per acre. We have actually lost money on these lands, but if we have been willing to sell these lands at this price it is our own business. The man who gets in early helps to put the project through, and the earlier he comes in the better we propose to be to him in the matter of prices.

Down on the Furnish-Coe lands back of Foster, today you will see 1000 acres which have been broken since March 15, and are green. The men and women who have made this demonstration have had the courage and foresight to join us, and we have been glad to give them the benefit of the price. They are helping to move the project and why should we not have given them all the consideration within our power?

We seek another army of helpers to put in a considerable tract of land this fall, who will thereby aid us on the prices we will put on next spring, on a real and actual valuation based upon the real merits of this splendid enterprise. These people who now will come in will be helpers with us and an allotment of this land is placed upon the market today at \$125 per acre, including perpetual water rights of the Furnish Ditch Co.

These people who are coming in now, while not of as much service to us as those who joined us at the \$100 rate, we still look upon as co-laborers in this great enterprise. Those, therefore who come in later at the \$150, \$175, \$200, \$275 and upward prices have no right to grumble because we were willing to share in low prices the profits with those who helped the project in transforming sagebrush into orchards.

This first allotment at \$125 will go off like hot cakes. Of this we are certain.

LANDS

Portland, Ore., May 31, 1908.

Mr. D. B. Costuma, Mgr.,
Pendleton, Ore.

Dear Sir:

I wish you would convey to the people of Pendleton in a manner deemed appropriate, an expression of my appreciation of the recent courtesies shown me.

Umatilla county in the late republican state convention, held the balance of power. Although backed as I was by Multnomah county, I would not have been chosen a delegate to Chicago if the Umatilla county delegation had not insisted upon my election. Incidentally, I might say that the splendid fellows of the Umatilla delegation also selected the chairman of the second congressional district and likewise the other delegate to Chicago in the person of their own Mr. Asa Thomson.

I am deeply grateful for the loyal, hearty and earnest support accorded you in the irrigation project, through the purchase of lands therein by citizens in your town. What finer galaxy of leading business men can be found in any county supporting any enterprise than your recent buyers there? Including therein the genial pioneer merchant prince and president of your Commercial club, Mr. R. Alexander, Mr. W. L. Thompson, manager of the Commercial National bank; W. M. Rice, manager of the First National bank; Messrs. Cohen and Knight of the Peoples Warehouse, keen, careful and discerning, who have made contracts on several pieces; Mr. C. E. Roosevelt, whom I know contracted for a piece of land only to be a good fellow, quite natural to him, but who when he saw the land increased his holdings purely as a business venture, and a half dozen others, to all of whom I am deeply grateful.

It is worth the expenditure of some energy on my part to endeavor to carry out some large plans that I have in Umatilla county when I have the backing of such men as these.

Sincerely yours,

HENRY W. COE, Pres.

COME IN AND SEE US**Columbia Land Co.**

Portland Office:
Marquam Building.

D. B. Costuma, Manager
Pendleton, Oregon