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Fair and warmer tonight and Tuesday.

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PENDLETON, OREGON, TUESDAY, AUGUST 13, 1907.

35

GENERAL SLUMP IN STOCK MARKET

Panic Features Govern in New York and the Movement Reaches Chicago.

READING RAILROAD FELL
FIVE DOLLARS PER SHARE

Other Railroad Shares Felt the Pressure, and the Western Grain Market Reflected the Unfavorable Conditions Which Bore the New York Exchange — The Telegraphers' Strike Is Held Responsible—Fortunes Lost and Made in the New York Flurry.

New York, Aug. 13.—What is believed to be the start of the biggest panic in years started in the stock market this morning and continued all through today's session. The selling pressure even on the famous Black Friday was not so heavy as today. The only thing that kept the market from finding bottomless prices was the lack of telegraphic communication with many important points.

It is not doubted here that practically every long holder of stocks in the interior was willing to let go today providing he could get his selling order to market. This sort of feeling was what caused a drop of almost \$5 a share in the value of Reading Railroad stock in the local market today. The scenes witnessed on the exchange today were not the usual ones, when all is generally quiet, but every floor trader either had stocks to sell at almost any price or was waiting like a vulture to pick up some unfortunate's holdings at a nominal portion of its real value.

Losses of \$3 or \$4 a share were quite common during today's session. Union Pacific lost nearly \$3.50 a share and Atchafalaya was down fully the same amount. American Smelter lost to the tune of \$5.50 a share, and would likely have gone lower had the session's time been extended. The Hill securities, Northern Pacific and Great Northern were hit very hard. St. Paul lost \$3 and Colorado Fuel & Iron the same sum. The pressure in Amalgamated Copper put that security down nearly \$2.50 a share in value.

The London market was likewise panicky, and losses in American issues were the most severe in recent trading. This likewise caused a general depression all through the London market.

Chicago in the Slump.

Chicago, Aug. 13.—With all statistics of a most bullish nature, the Chicago wheat market dropped 3 3/4 cents a bushel during today's call.

The strike of the telegraphers was perhaps the main reason for the depression, holders seeming to want to let go at almost any figure—just to get out of the market until the wire workers had resumed.

The wheat market opened lower with selling orders coming in from all sides. Commission houses with long-wire connections were the principal sellers; this being accounted for by the fact that outside traders did not want to be in the market so long as they had no telegraphic quotations to guide them. The market closed around the low points for the day.

APPLEGROWERS CONGRESS.

Many States Are Represented at St. Louis.

St. Louis, Aug. 13.—With members present from many sections of the country, the American Applegrowers' Congress began its fifth annual meeting in this city today, with headquarters at the Southern hotel. Henry M. Dunlap of Savoy, Ill., is president of the congress, and T. C. Wilson of Hannibal, Mo., secretary.

Among the subjects to receive attention during the two days the congress will be in session are the following: San Jose scale, advantages of local organizations, the transportation problem, control of apple diseases, protecting orchards from spring frosts, advisability of spraying in cases of partial or total failure, advantages of bulk shipments, and foreign markets.

28-Pound Fleeces.

McMinnville, Ore., Aug. 13.—G. W. Keen, living a mile southwest of this city, seems to be in the lead thus far for the heaviest fleece from one sheep. The animal is a yearling and yielded 28 pounds, while a full sister, two years old, produced 22 pounds. Mr. Keen sold the clip for 22 1/2 cents a pound and the two fleeces netted him \$11.25.

DROWNED IN THE KOOTENAI.

Disastrous Failure to Shoot the Miles Rapids.

Nelson, B. C., Aug. 13.—J. F. Miller, superintendent of the Trail refinery, and D. Noble, assayer, endeavored to shoot the Miles rapids on the Kootenai river, from Slocan to its junction with the Columbia, and 30 miles thence to Trail. The adventurous pair borrowed a canvas boat and had air cushions, but forgot pumps. The boat ran down 18 miles, but in rough water near the junction with the Columbia the boat upset.

Miller, a small but well-set man, struggled ashore. Noble, a powerful athlete, was never seen again, possibly striking a submerged rock in the icy waters. Miller landed on the uninhabited side of the river and could not get across. His wife waited all night at a house overlooking the river 32 miles below, her husband being unable to communicate with her.

A search party all day long was unable to locate the body of Noble, which will possibly drift down into Washington before it is recovered.

NO STORAGE INCREASE.

Will Hold the Rate at Last Year's Figures.

Palouse, Aug. 13.—Farmers in the territory adjacent to Palouse are not to suffer from the raise in handling and storage charges put into effect by the majority of the warehousemen in the inland empire, and said to be the result of a combine for the purpose of keeping out the independent buyer and controlling the grain market.

At a meeting of the local buyers a few days ago it was decided to leave the rate at the same as it was last season, and has been for many years. Receipts will read the same as in the past, no charges being made in the insurance clause, or any other part of the ticket.

Before the decision was reached by the warehousemen there was considerable dissatisfaction expressed by the farmers. They are, however, satisfied to have the conditions imposed by the warehousemen the same as last year and no effort will be made to hold the grain on the farms.

LANDFRAUDERS FINED.

Federal Judge "Souk" Three Offenders at Cheyenne.

Cheyenne, Aug. 13.—This afternoon in the federal court Judge J. A. Riner overruled the motion for a new trial in the case of E. E. Lonebaugh and Robert McPhillamey, recently convicted here of conspiracy to defraud the government in the acquisition of coal lands at Monarch, Wyo.

The judge imposed a fine of \$10,000 each on Lonebaugh and McPhillamey, who he designated as the tool of the coal miners. Each must pay one-third of the costs of the case and stand committed to the county jail until the fines and costs are paid. The cases will be appealed to the circuit court of appeals.

WHEAT POURING INTO MARKETS

OVER 200,000 BUSHELS
HAS BEEN SOLD IN ATHENA

Prices at That Point Ranged from 69 to 71 Cents—Many Growers Are Expected to Hold for Better Prices—Damage from Recent Rains Very Slight—Some 50 and 60-Bushel Yields Reported.

Harvest was resumed in different parts of Umatilla county yesterday, and it is found that the recent rains did very little damage to the wheat in most localities.

Wheat is now being hauled to the warehouses in great loads all over the county, and it is believed that many of the growers will hold their yields for better prices than will be paid early this fall, though it is predicted that none will be sold much below 70 cents.

Over 200,000 bushels of the new crop have been sold in Athena, the Preston-Parton Milling company alone having purchased 100,000 sacks at prices ranging from 69 to 71 cents per bushel. The Independent and Pacific Coast Elevator companies have also purchased several thousand bushels.

Some has been sold at Adams and Helix at good prices, though very little has been moving there up to this time.

Anson Woods of Weston has sold 5000 bushels to the Preston-Parton Milling company at Athena, for 70 cents per bushel.

Many 50 and 60-bushel yields continue to be reported from the Athena, Weston, Helix and Adams country, where the busy harvest season will be on for a few more weeks to come. Bumper yields are being received on the reservation near Pendleton.

Some reports of grain being bleached and lighter on account of the rain have been received, but the damage will be very little.

ALL COMMERCIAL AND NEWS TELEGRAPHY IS BOYCOTTED

Strike of Western Union, Postal and Associated Press Operators is Complete.

Portland, Spokane, Walla Walla and Tacoma Join San Francisco, Los Angeles, Denver, Helena, Kansas City, St. Louis, Chicago, Topeka, New York—Only Messages Carrying Railroad Business Are Being Handled, the Railroad Operators Refusing Everything Sent by the Companies Mentioned.

It is hardly possible for the tie-up of telegraphic information to be more complete than it now is unless the railroad operators follow the Associated Press and Western Union operators out in a sympathetic strike. Either last evening or early this morning the operators of both systems left their keys in all the cities and the larger towns where they had not previously gone out.

At Portland the strike was comprehensive and effective, all the entire day and night force of between 40 and 50 men being out, refusing to return to work this morning. In that city the only operators now working are the railroad telegraphers.

In Tacoma and Spokane the same condition prevails. In the former place, about a dozen men are out, and in Spokane over 30 men are out.

In Walla Walla the working force of two men has formally gone on strike, leaving the manager and messengers to wrestle with the problem the best they can.

Railroad Operators Draw the Line.

In all parts of the country the railroad telegraphers refuse by every subterfuge known to them, to handle Western Union, Associated Press or Postal business. Whenever any stuff forwarded by any of these companies is started over the wires (coming of course through keys manipulated by strikebreakers), the circuit is immediately closed to it. The result is that nothing but train orders and other railroad business is being handled—news of any description is tabooed, cut out entirely from transmission.

There is no use to disguise the fact that every branch of organized labor (and even those workmen, telegraphers and others, who are not organized, but probably would be were there enough of them at any given point), are more or less openly expressing their sympathy with the Telegraphers' union. The opinion is expressed frequently that the railroad telegraphers are liable to go out yet in sympathy with their brethren who are employed by the Associated Press, the Postal and the Western Union.

Portland, Ore., Aug. 12.—The operators of the Western Union and Postal telegraph companies in this city left their keys last evening.

At exactly 7:21 o'clock the operators of the Western Union in response to the blowing of a whistle by President Walter Brannin of the local union, at 7:44 the operators of the Postal telegraph company, learning of the action of the Western Union employed also left their keys.

The strike was very orderly, the operators being instructed to leave all their messages properly arranged with their schedule sheets completed. The messenger boys of the city went out at 11 o'clock last night. Similar action was taken by the operators at Tacoma, Spokane, Seattle, Lewiston and at other points in the northwest.

All Out at San Francisco.

San Francisco, Aug. 12.—The telegraphers in the employ of the Associated Press throughout the entire country went on strike last evening because General Manager Stone was unable to comply immediately with their demands for a radical increase in wages. Mr. Stone sent a message to the operators explaining that a compliance with their demand would mean an increase of over \$200,000 annually in the A. P. He stated that it was a mutual organization conducted without profit and that there was no reserve fund to meet such an extraordinary expenditure. The only way that an increase such as was demanded could be granted was by an

increase in the assessment of the members. It was manifestly impossible to do this within the 24 hours allotted by the telegraphers' organization. A meeting of the board of directors would have to be called, and as the board is composed of 15 men living in all parts of the country, it is impossible to get them together.

Mr. Stone offered to meet a committee of the Associated Press employees and make such recommendations as might be agreed upon. This was not satisfactory to the operators and then Mr. Stone agreed to call a telegraphers meeting of the directors and asked the operators to wait until Tuesday night. This request was refused and the operators by a small majority voted to strike immediately. At 5:30 o'clock, San Francisco time, the men left their keys and the entire A. P. system is at a standstill.

Telegraphers Win in Court.

San Francisco, Aug. 12.—Judge Van Fleet in the United States circuit court today rendered a decision in the matter at issue between the Order of Railway Telegraphers and the Southern Pacific company. The decision favored the telegraphers on three out of the four principal points which had been appealed for a decision before an arbitrating board.

Judge Van Fleet reversed the decision of the arbitration committee, that the appointment of station agents whose annual earnings equal or exceed \$1300, shall be controlled by the schedule of agreement between the telegraphers and the railroad company. The board of arbitration which

considered the matter was formed several months ago under the provisions of the Erdman act which limits the hours of employment of telegraphers on railroads.

Seattle Conservative.

Seattle, Aug. 12.—Seattle local of the Commercial Telegraphers' union of Chicago, took a conservative course at its meeting yesterday on the strike situation declaring not to strike until it shall have orders to do so from President Smith of the central body.

This action was taken at the labor temple after the local had voted to refuse to handle all unfair messages coming to Seattle which would include telegrams originating in offices in which members of the union have gone on strike. This vote was reconsidered and it was decided to await instructions from the international president and this message was sent to President Smith:

"Local No. 40 at a special meeting voted to submit themselves to your leadership and abide by your instructions absolutely. Please instruct us what action you desire taken by us."

Situation and Causes.

From the Walla Walla Daily Union of this date, arriving by the morning train, the following is clipped:

There is no possibility of getting anything "special" and the newspapers no matter where they are located, will be forced to appear without their principal feature, viz, the telegraph news of the world, on account of the general strike of the Western Union.

Walla Walla Isolated.

Early yesterday evening the commercial operators in the three principal cities of the northwest—Seattle, Spokane and Portland, left their keys, and their walkout practically isolates Walla Walla from the rest of the world insofar as rapid communication is concerned. The Walla Walla Western Union office closed at 8 o'clock last evening, when all the operators except Manager Wertheimer walked out.

D. F. Williams, local operator for the Associated Press, says the operators have nothing to lose; that their condition can be no worse than it is. In discussing the telegraph strike and the causes that have led up to it, Williams said:

"Little over a half century ago the invention, or rather the discovery of S. F. B. Morse was put to practical commercial use and since that time has been one of the prime features in the rapid development of this continent. It has in fact been the pulse of the commercial world, for no nation employs the telegraph so generally as the United States.

Operators Worked Hard.

"At the beginning telegraph rates were little higher than they are now. It was then possible to handle but one message on a wire at a time. Now, by the use of new inventions that cost comparatively little, it is possible to handle four messages at

(Continued on page 8.)

BEST YEAR IN ITS HISTORY

GREAT PROSPECTS FOR
PENDLETON ACADEMY.

President Bleakney Returns From a Most Successful Trip in the Interests of the Institution—Students Are Coming From Union, Wallowa, Baker, Morrow, Grant and Other Counties.

W. H. Bleakney, president of Pendleton academy, returned this morning from a trip through Union, Baker and Wallowa counties in the interest of the academy, and he speaks in glowing terms of the excellent prospects of the institution for the ensuing term. Many students from those counties will be here, and preparations are now under way to make the term a great credit to the institution. The attendance promises to be far greater than for any former year. Pupils will also be in attendance from Morrow, Harney, Grant and other Oregon counties.

Prof. Bleakney went over a great deal of the country while on his trip, and says that all of eastern Oregon looks prosperous, and bumper crops of hay, wheat, and all other crops are being reported all over Union, Baker and Wallowa counties. Harvesting will begin in parts of Union and Wallowa counties this week, and prospects are good for many 50 and 60-bushel yields.

Fruits are also first-class all over eastern Oregon this year, and Grand Ronde valley will ship out one of the greatest crops of fruit in its history. Prices are good and the quality is the very best.

He spoke of the great future for Wallowa county on account of the new railroad and other developments there. Real estate is active, and the communities are building up at a rapid rate all through that section. Many campers are there at this time, hundreds of them being seen about the great lake, formerly known as "Lake Joseph," the famous Indian chief, Joseph.

PROF. WICK LEADS BUSINESS COURSE

Indiana Man Succeeds Prof. Christianson in Pendleton High School.

WAS CHOSEN FROM FIFTEEN
OR TWENTY APPLICANTS

No Successor Yet Chosen to Prof. Harrison for the Principalship of the High School—All the Public Schools of Pendleton Will Open Monday, September 9—Much Work Such as Painting and Kalsomining, Is Being Done in Readiness for Beginning of School.

Prof. B. E. Wick, of Valparaiso, Indiana, has been chosen as head of the business course in the Pendleton high school and will fill that position during the coming year. He was elected to the position some time ago, and his acceptance has just been received by wire, the message coming to Dr. C. J. Smith.

In selecting a man as professor in the business course much care was taken to secure the most competent man possible. Prof. Wick was chosen from among 15 or 20 applicants and he is believed to be a capable man for the place. He was chosen upon the recommendation of Superintendent Landers.

Thus far no one has been chosen to fill the principalship, made vacant by the resignation of Prof. Harrison. However, Superintendent Landers is engaged upon the task and it is believed that the position will be filled shortly. Prof. Landers is expected home on the evening of the 15th.

Aside from the principalship, there are also several vacancies in the grades of the local schools, but these may not be filled at present.

School Opens September 9.

On Monday, September 9, work will be resumed by the local schools, all of the grade schools and the high school opening on that date. This is an earlier date than usual, but by commencing at that time it will be possible to close school a week earlier in the spring and before the weather becomes too warm.

In preparation for the opening of school the floors of the various buildings are now being repainted, and much kalsomining is also being done. By the first week in September this work will be completed, and all of the buildings will be in readiness for the resumption of school work.

LABORERS STRIKE.

Progress on the Reclamation Project Badly Impaired.

Hermiston, Aug. 13.—About 40 Greek and Austrian laborers on the big dam of the Umatilla project walked out a few days ago, and since then help has been a little scarce, though work has been going on at a rapid rate with the remaining force. In a few days' time the crews will again be complete.

Jersey Woman 104 Years Old.

Newark, N. J., Aug. 13.—Mrs. Sarah Doremus of this city, celebrated her 104th birthday today. She was born at Saddle River, N. J., August 13, 1803. After her marriage she moved to Pennsylvania, where she resided until about a year ago, when she came to live with her daughter in Newark. Mrs. Doremus, or "Aunt Sally," as she is generally known, lost her husband in 1853, but they celebrated their golden wedding anniversary together.

Ask Low Cotton Rate.

Austin, Texas, Aug. 13.—The state railroad commission today took up for consideration the application of the Farmers' union for a reduction in the freight rates on cotton in round bales. The petition of the Farmers' union claims that the railroads enjoy an advantage of 10 cents per 100 pounds in handling the round bales because of their compactness.

It is monumental stupidity to place the headstone over the wrong man.

Attempt to Suicide at Kamela.

La Grande, Aug. 13.—B. R. Cook, a wood contractor of Kamela, attempted suicide yesterday by taking a dose of carbolic acid. The attempt was unsuccessful, but caused the man violent pains. He was brought to La Grande last night and taken to a hospital. The man is well known here. The only grounds given for the would-be suicide is that his suffering for months has caused curvature of the spine and a mania to take his life.