## PORTLAND REALTY

Fine new 2 story brick cement basement, foundation for 4 stories, on north 5th street, near Glisan. Responsible tenant has three years lease at $\$ 1800$ per annum. Price $\$ 18.500$. \Pays over 8 per cent above taxes and insurance, or over 10 per cent net on amount of cash necessary to handle it. You will have to act at once if you want this, as the market is strong and advancing.

## Have a choice list of investments paying as high as 15 per cent net. <br> E. J. DALY

FAILING BUILDING
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\author{

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