

Management

The management of the affairs of the company will at all times be conservative and progressive. Every dollar realized from the sale of stock will be accounted for. Only the legitimate expenses of operating the company will be paid The officers and directors of the company do not draw any salary at present.

Shares Absolutely Non-Assessable

Are your shares non-assessable? Yes, made so by the By-Laws of the company, which forbid the board of di-rectors from incurring one dollar of indebtedness. There are no bonds, no preferred stock, no debts.

Our Field, Its Location and Indications

Right here on the banks of the Columbia River in Eastern Washington and Oregon, where thousand of acres of sagebrush and bunch grass lands are awaiting human energy for development, a discovery of gas has been made less than a year ago. In a dozen places in the vicinity of Alder Creek, Washington, and Castle Rock, Oregon, illumating gas has been escaping for years through the surface soil. The gas can be burned for hours. Only recently some of the gas coming through the surface soil has been confined in large tanks and conveyed by pipe lines to several cabins, where it is being used for fuel as well as light. Surely no other oil field has displayed such excellent indications, Oil experts have thoroughly examined the ground and pronounced the prospect very good. We intend to dill 2000 feet if necessary but from all indications about 1000 feet will be sufficient depth. All money obtained will be used for developing purposes, purchasing of additional machinery and other necessary expenses. No expensive salaried officials are attached to this organization. It is strictly a home company organized by home capital. A limited amount of stock has been placed on the market at ten (10) cents per share.

If this property develops into a gusher or even into a moderate producer it will mean not only a big profit to investors at present prices of stock, but it will mean much to this section. It will bring money into Umatilla County.

Arid lands, which at the present time produce very scant crops, could be irrigated and thereby increase their product tenfoid by having water pumped from the Columbia river with the help of gas and oil for fuel. Think of the vast benefits to this region. The test of oil as a steam-producing fuel was made years ago; it is nothing new; its value has been well established, and the only thing needed to bring it into universal use was the dis-covery of an inexhaustible supply. Oil fires a boiler three and one-half times quicker than coal; has a greater efficiency and cleanliness; requires less room and is far cheaper. Railroads, steamships and manufacturers, commerce of every description finds greater saving possible by the use of fuel oil,

Active Operations

One of the largest, modern standard drilling rigs has been put into operation near the Washington side of the Columbia river.

Our Drillers

Our drillers are old experienced men at the business, and if there is any possible way of getting results, we are positive that they will accomplish such. It is the univeral opinion that the surface indications compare favorably with any of the gas and oil fields in the United States. Several experts who have investigated the discovery make this report.

General Manager on the Field

Ross Beardsley, our efficient Vice-President, and one of the first discoverers of the gas, is in charge of the company's interests on the drilling ground. A more enthusiastic and earnest worker, fully alive to the interests of all the stockholders, could not be found anywhere.

Fortunes in Oil

The wealth made and to be made in the production and marketing of oil is likewise so apparent that it is almost needless to recite the figures and comparison No other proposition has ever supplied such riches, as have oil wells for the amount of time and money invested in them. Oil is so easily handled after a well is secured and so short a time is needed before results can be obtained, that it is the quickest dividend bearer The Standard Oil

I. L. RAY, Local Representative, Office 120 Court Street

Company in 1897, 1898, 1899, 1900, 1901 and the first part of 1902, have paid \$202,000,000 in dividends.

Profits in Oil Stocks

The following list will give a fair idea of some recent independent profits in oil stocks:

New York Oil	Original Price \$0.50	Present Price \$ 200.00
Onion,	1.000	1,500,00
		26.00
Nern Kiver On Co.	1.00	37 00
		16.00
		8.62
Thirty Three Oil Co. Hanford	10.00	13.50
The second	2.00	118.00

What \$100 Would Have Done in the Foregoing Stock

\$100 invested in N. Y. O. made	1,000.00
proo invested in Union	142,000,00
Prop nivested in Kern River	2,500.00
\$100 Invested in Kern Chil Co	3,500.00
	1,500 00
	4,210.00
PLOU HIVESICU IN I DIFFU, I Dree	3,833.33
\$100 invested in Hanford	1.704.00

Officers and Directors

President: -Geo. Conser, of First Nat'l Bank of Heppner Secretary:-Frank Graham, of Arlington,

BOARD OF DIRECTORS.

Geo Conser, Heppner, Oregon. Ross Beardsley, Arlington, Oregon. W. H. Coldwell, Arlington Oregon. M. McDonald, Arlington, Oregon. Wm. Smith, Arlington, Oregon. Chas, McCalister, Troutdale, Ore. W. A. Campbeil, Condon. James Carey, Prosser.