

CORPORATION TAX

FEATURES OF ONE BILL THAT WILL HELP PAY TAXES.

Annual License Tax Must be Paid in Advance—The Large Corporations Which Have Escaped Taxation Will Bear Their Share of Taxation.

The license tax law of Oregon will go into effect May 21. It provides that all corporations hereafter organized in this state shall pay the fees therein set forth, and at the same time the annual license fee the succeeding fraction of a fiscal year. The fees required are as follows:

List of Fees.
Where the capital stock does not exceed \$5000, a fee of \$10; capital stock from \$5000 to \$10,000, a fee of \$15; capital stock from \$10,000 to \$25,000, a fee of \$20; capital stock from \$25,000 to \$50,000, a fee of \$25; capital stock from \$50,000 to \$100,000, a fee of \$35; capital stock from \$100,000 to \$250,000, a fee of \$45; capital stock from \$250,000 to \$500,000, a fee of \$60; capital stock from \$500,000 to \$1,000,000, a fee of \$75; capital stock from \$1,000,000 to \$2,000,000, a fee of \$90; capital stock exceeding \$2,000,000, a fee of \$100.

Corporations Exempt.
This tax does not apply to corporations formed for literary, scientific, educational, religious or charitable purposes, but such corporations are required to pay a fee of \$5 on organization. On an increase of capital stock the same rate of fee must be paid on the increase as for original incorporation, and on a decrease of capital, dissolution or filing of supplemental articles, a fee of \$5.

Must File Report.
Every corporation, whether already organized, or hereafter organized, and every foreign corporation doing business in this state, except insurance and surety companies, must, during the month of June of each year, file with the secretary of state a report showing the name, etc., date of annual meeting and names of officers, the names of resident agents. All foreign and domestic corporations must, before the 15th day of August of each year, pay to the state treasury the annual license in proportion to its capital stock, as follows:

Annual License.
Where the capital stock does not exceed \$5000, a fee of \$10; from \$5000 to \$10,000, a fee of \$15; from \$10,000 to \$25,000, a fee of \$20; from \$25,000 to \$50,000, a fee of \$30; from \$50,000

to \$100,000, a fee of \$50; from \$100,000 to \$250,000, a fee of \$70; from \$250,000 to \$500,000, a fee of \$100; from \$500,000 to \$1,000,000, a fee of \$125; from \$1,000,000 to \$2,000,000, a fee of \$175; where the capital stock exceeds \$2,000,000, a fee of \$200.
The annual license fee must be paid in advance, so that as the law goes into effect May 21, all domestic corporations doing business in the state must file their reports during next June, and must pay their license fees before August 15 for the ensuing year. Failure to report or pay is punishable by a fine of \$100.

NATIONAL COUNCIL.

Women of New Orleans to Entertain Women's Clubs From All Over the United States.

New Orleans, March 13.—The women of New Orleans are making preparations on an elaborate scale for the reception and entertainment of the National Council of Women, whose annual session is to be held here the latter part of the month. Reports are being received daily indicating that the attendance will be large and will include representative women from all sections of the country.

The National Council of Women is a central organization, to which all national societies of women organized for any purpose whatsoever come to hear what other national societies are doing in other lines. They counsel together as to any reform, or movement, in which all might cooperate. The council has a cabinet, and is fashioned on a plan similar to the senate of the United States. More than a score of national societies, with an aggregate membership of 1,200,000 women, are represented in the council.

Prominent among the affiliated organizations are the Woman's Christian Temperance Union, the American Woman Suffrage Association, the National Federation of Women's Clubs, the Young Women's Christian Association, the Woman's Relief Corps and several others of equal importance.

TENNIS SEASON OPEN SOON.

Prospects for International Match Games—English Experts Will Meet American Flash Players.

New York, March 13.—There is a strong desire among the British tennis players to even things up with their trans-Atlantic cousins and this desire is likely to make things lively and interesting for lovers of the game on both sides of the water this season. The tennis season of last year furnished the most satisfactory and complete international victory in the sport that has ever been recorded.

Great Britain sent her best players and they were decisively beaten on American courts—not in one tournament, but in three. England is going to send another team over this summer, probably in July, and it hopes to return with the Davis international trophy safe in its grasp. The challenge from the English tennis association has been received by the United States National Lawn Tennis Association and is to be formally accepted at a meeting this evening.



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It is understood that the visiting team this summer will be headed by the famous Doherty brothers, who are now added to their laurels by their brilliant play in the Riviera tournaments. It was the defeat of all the leading American teams in doubles by the Doherty brothers last year that proved the only drawback to the otherwise brilliant season that the American players enjoyed. The record that the two English players made at Newport during the latter part of the summer gave them the unquestionable championship of the world at this style of game.

Poor Man!
Mrs. Handout—Poor man! I suppose you never had the benefit of religious training while young?
Tiresome Tompkins—Alas, no, mum! Both of me parents wuz church choir singers!—Puck.

One Kind.
"Papa, what are 'dogs of war'?"
"Bulldogs, Johnny."—Chicago Tribune.

PIMPLES

"My wife had pimples on her face, but she has been taking CASCARETS and they have all disappeared. I had been troubled with constipation for some time, but after taking the first Cascaret I have had no trouble with this ailment. We cannot speak too highly of Cascarets."
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WE ARE NOW OFFERING THE SECOND ALLOTMENT OF 100,000 SHARES OF HIGHLAND GOLD STOCK AT SIX (6) CENTS PER SHARE.

The first allotment of 100,000 Shares was disposed of at six cents per share, mostly by telegram, and in order to allow those whose orders failed to reach us by the 20th of February, on account of delayed mails and blocked trains, an opportunity to secure "HIGHLAND GOLD" stock, at the bedrock price of six cents per share, we have placed the second allotment upon the market at the same price. This is a ground floor offer, and an opportunity to invest your savings in a gold mine with a brilliant future, one which will, without doubt, after a course of systematic development, rank as one of the largest gold producers and dividend payers in the Sumpter gold fields.

<p>LOCATION AND DESCRIPTION</p> <p>The HIGHLAND GOLD MINES COMPANY owns twelve quartz claims (240 acres) in the heart of the famous SUMPTER DISTRICT OF EASTERN OREGON, and located on the same belt as the world-renowned NORTH POLE, the COLUMBIA, the GOLCONDA, and the E. & E. MINES to the west, and the BAISLEY-ELKHORN and other large producers to the east, the great CHLORIDE mine lying to the north of the HIGHLAND GROUP.</p> <p>This wonderful belt or zone, after passing through the mines to the west, strikes the HIGHLAND ground and runs through it for a distance of 3500 feet. The vein of ledge has been thoroughly prospected and pay-ore has been uncovered the whole distance—in fact, the longest and most continuous pay-shoot or ore body ever discovered in the district is found in the HIGHLAND ground.</p>	<p>FREE TRIP TO THE MINES</p> <p>To any who wishes to invest a reasonable sum in the HIGHLAND, we will pay all the traveling expenses to and from the mine for the purpose of his making a personal investigation. We have a good mine and we are not afraid to show it. Mining men and experts of known ability who have visited the HIGHLAND are all unanimous in saying that the HIGHLAND will make a large mine and a good producer.</p> <p>In inviting you to purchase stock in the HIGHLAND, we do so with the end in view of securing you as a permanent customer and client, believing that by fair and honest treatment only can we retain the confidence of investors.</p> <p>From our prospectus you can learn all about our enterprise. It is a good one—safe and certain. We recommend it to our most conservative clients.</p>
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SECOND ALLOTMENT IS NOW OFFERED AT 6 CENTS PER SHARE \$30.00 will buy 500 shares; \$60.00 will buy 1,000 shares; \$300 will buy 5,000 shares. No discount on large orders.

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To NEIL J. SORENSEN & CO., SUMPTER, OREGON. 1903.

Gentlemen:—I hereby make application to the HIGHLAND GOLD MINES COMPANY of Sumpter, Oregon, through yourselves, for _____ Shares of the Stock of said Company, at Six (6) Cents per share, to be issued on February 20th 1903. I agree to accept the return of the amount remitted in case of over-subscription. The purchase involves no PERSONAL LIABILITY, as the stock is FULL PAID, NON ASSESSABLE and NON-FORFEITABLE. I wired at your expense on _____ 1903, to set aside for me the number of shares above mentioned, to be issued on Feb. 20, 1903.

Name _____
Par value of shares _____
one dollar
Enclosed herewith you will find \$ _____ in payment for the above subscription.

Do not delay your orders. WIRE US AT OUR EXPENSE, stating the number of shares you wish set aside. Then remit by letter, (using the application blank below.) By this means you will be reasonably certain of securing the stock while at the BEDROCK price of six cents per share.

We refer you to any bank, business house, or to any substantial citizen in the community in which we live.

Send money order, check or draft at your earliest convenience.

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Department No. 17
Sumpter, Oregon

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