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...A. BLAKESLEE, CHRONIC ... diseases and diseases of women ... building, corner Main and ... office 'phone main 721; Res. ...

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...GHAN, DENTIST, OFFICE IN ... Phone red 71.

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UMATILLA TENT, NO. 27, K. O. T. M.—Meets in Secret Society hall, second and fourth Tuesdays in each month. All visiting Sir Knights cordially invited. J. S. Kees, Record Keeper; E. D. Estabrook, Commander.

PENDLETON LODGE, NO. 52, A. F. AND A. M., meets first and third Mondays of each month. Visiting brethren welcome. T. J. Tweedy, W. M.; Joe H. Parkes, Sec.

PENDLETON CHAPTER, NO. 28—T. C. Taylor, H. P.; F. F. Wamsley, secretary, meets second and fourth Fridays of each month in Masonic hall.

DAMON LODGE, NO. 4.—KNIGHT OF Pythias. L. W. Held, C. C.; R. W. Fletcher, K. of R. and S. Meets every Monday in Secret Society hall.

MODERN WOOMEN OF AMERICA.—Tutuilla Camp, No. 6399. Meets first and third Mondays of each month at Odd Fellows' hall. George A. Hamblin, Consul; G. A. Robbins, Clerk.

WOODMEN OF THE WORLD—REGULAR meetings of Pendleton Camp, No. 41, W. of W. are held in Secret Society hall every Saturday evening. Visiting neighbors are always welcome. J. P. Walker, Clerk; A. J. Owen, C. C.

ATTORNEYS.

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HAILEY & LOWELL, ATTORNEYS AT law. Office in Despain Block.

BALLERAY & McCOURT, LAWYERS, Association building.

H. E. COLLIER, LAWYER. OFFICE rooms 7 and 8, Association building.

CARTER & RALEY, ATTORNEYS AT law. Office in Savings Bank building.

HENRY J. BEAN, ATTORNEY AT LAW. Association Block, Pendleton, Oregon.

N. BERKELEY, ATTORNEY AT LAW. Office in Association Block.

E. D. BOYD, ATTORNEY AT LAW. 111 Court street.

L. B. REEDER, ATTORNEY AT LAW, Pendleton, Oregon.

STILLMAN & PIERCE, ATTORNEYS AT law. Mr. Stillman has been admitted to practice in United States patent offices and makes a specialty of Patent Law. Rooms 10, 11, 12 and 13, Association Block.

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The declaration of dividends to amount of 6 per cent on the common stock of the American Cotton Oil Company invests with more than ordinary interest the annual report of the company submitted the present week. The 6 per cent is not to be distributed all at once, 4 per cent being payable December 1, 1902, and the other 2 per cent June 1, 1903.

The report shows that these dividends are based entirely on the past year's results, and were earned within that period; hence are not dependent upon or in anticipation of future profits. As a matter of fact the amount actually earned for the stock in the 12 months ending August 31, 1902 (the term of the fiscal year) was considerably in excess of 6 per cent.

The profits for the year are reported at $2,373,206, this comparing with $1,244,357 in the fiscal year preceding. The requirements for the debenture bond interest were only $135,000 and the call for the 6 per cent dividends on the preferred stock $611,916, making $746,916. Deducting this there remained a balance of $1,626,290. The 6 per cent just declared on the common stock will require only $1,214,226. It follows, therefore, that over and above the 6 per cent declared, a surplus of $412,064 remains, which is the equivalent of 2 per cent more on the common stock. In brief, the late year's profits were equal to about 8 per cent on the common stock.

There is no mortgage lien of any kind on any of the properties, and the total of the debenture bonds is only $3,000,000. As far as the current liabilities are concerned these aggregate no more than $3,402,874 including $1,000,000 of bills payable, while on the other side of the account we find a total current assets in the sum of $8,051,817.

The amount represented on the books by good-will is each year being further reduced. For August 31, 1902, the amount was only $16,678,634. Looking back to August 31, 1891, we find the amount then was $19,104,578. As showing the care with which the property is being administered, one statement in the report is rather significant.

We are told that the percentage of loss from bad debts for the past year has not exceeded the similar average of the previous 12 years of the company's operations. As bearing upon the outlook for the new fiscal year it is interesting to note that Chairman Morrison states that the company's advices indicate a cotton crop in excess of that of the past year.—From the Commercial and Financial Chronicle, New York.

Muscle Makers Meet.

New York, Dec. 30.—A joint convention of the gymnasium instructors in the American universities, colleges and preparatory schools opened today at the New York Athletic Club. Dr. Paul C. Phillips of Amherst, presided at the opening session. Prof. Walter Goldie, of Princeton, spoke on the growth of apparatus; Dr. Sargent of Harvard discussed the abuse of preparatory school training, and Dr. Savage, of Columbia, talked on the place and value of correspondence scools.

West Virginia Lawyers Meet.

Wheeling, W. Va., Dec. 30.—There was a large attendance of prominent members of the bench and bar today at the opening of the eighteenth annual meeting of the West Virginia Bar Association. President George E. Price, of Charleston, presided and delivered his annual address, which was followed by an interesting paper on the Torrens system and its desirability for West Virginia, presented by Edgar B. Stewart, of Morgantown. The annual address before the association is to be delivered tonight by Hugh L. Bond, of Baltimore. The association will continue and conclude its sessions tomorrow.

South Carolina Educators.

Columbia, S. C., Dec. 30.—The Superintendents' Association of South Carolina began its annual meeting in Columbia today with a large and representative attendance. During the two days the convention will be in session the association will engage in a general and thorough discussion of educational methods and agencies. Prominent among the educators to be heard are R. M. Kennedy, of Camden; Frank Evans, of Spartanburg; Thomas A. Sharpe, of Darlington; E. C. Cook, of Greenwood; S. H. Edmunds, of Sumpter, and E. L. Hughes, of Greenville.

Iowa Teachers in Session.

Des Moines, Iowa, Dec. 30.—Several hundred teachers have arrived to attend the 48th annual convention of the Iowa State Teachers' Association, which will be in session here during the next three days. The program is a long and interesting one, there being over 150 topics assigned for the geenral association and auxiliary meeting. A number of leading educators from other states are on the program, among them County Superintendent Bright, of Chicago; Superintendent Schaeffer, of Pennsylvania, and Lorado Taft, of Chicago.

Buffer—I suppose you heard that Whacker Bill has gone into trainin' for a fight with the Tough Rooster! Duffer—So; Hittin' the bag? Buffer—Hittin' nothin'? He's taking lessons at a school of elocution.—Boston Transcript.

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Chicago 5:50 p m	Chicago Special No. 2	Portland 5:40 p m
Portland 1:50 a m	Mail and Express No. 5	The East 1:45 a m
The East 4:50 a m	Mail and Express No. 6	Portland 4:45 a m
	Pendleton Passenger No. 7	Spokane 5:45 p m
Spokane 8:15 a m	Spokane Passenger No. 8	
	Pendleton Branch Mixed Train No. 41	1:00 p m
6:00 p m.	Walla Walla Branch Mixed Train No. 42	

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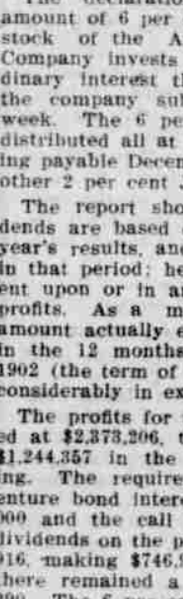

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