

DAILY, WEEKLY AND SEMI-WEEKLY

By the East Oregonian Publishing Company

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WHY SECURITIES ADVANCED.

A statement has been issued showing that securities on the New York stock exchange increased 100 per cent in number during 1901, and increased 300 per cent in valuation.

An illustration of this is the effect produced the other day upon the securities of the several express companies when it was announced that E. H. Harriman was to be president of the Wells-Fargo Company, and that a merger of all the express companies was to be made, with Mr. Harriman at the head.

Applied to numerous concerns throughout the country, this acceleration of the movement towards monopolization of industrial enterprises has caused securities to quadruple in value while the quantity of the stocks increased only twice the former amount.

PEOPLE NOT CONVINCED.

The American people are a long distance from the point at which they are willing to accept the assurance that the railway kings will serve them in a philanthropic capacity if allowed to combine the lines of road in the Northern Securities Company.

All thinking men will concede that there is waste in strong competition; that much of revenue goes to pay the expenses of getting business away from other companies; that, under such conditions, one central control of railways would eliminate waste of this character, and make for the good interests of the nation.

But, elemental to such conditions is the need of ideal men. Do Messrs. Morgan, Hill, Harriman, et al

desire to say to the American people: "We are your ideals, for which you have long been looking. We have no weaknesses, no tendencies toward selfishness."

That is not to say that Pope Leo XIII is a bad man, for that would be absurd, in the light of his beneficent reign and a life of noble benevolence and kindly deeds.

NO CHINESE WANTED.

The demand that no Chinese shall be permitted to come into the United States is a reasonable one. It is a demand more loudly asserted in our Pacific coast states than elsewhere, because these states are nearest to the source of the yellow flood.

It is not denied, however, that there are fields of labor in our country in which Chinese could render service. There is much work to be done in lines where white persons are unwilling to undertake for the wages which employers can afford to pay.

Contentment among our own people, through prevention of a condition which they would deem a real grievance, is a result to which the country cannot afford to be indifferent.

The Oregonian speaks with feeling on this subject. Long time it was the center of a storm which it is unwilling to see renewed. It never was in favor of immigration of Chinese, but under old treaty conditions a great many had to come, and the Oregonian, as a journal of law and order, could not do otherwise than oppose every agitation intended to maltreat or expel them.

As the agitation in this direction grew in intensity, the Oregonian, in pursuance of its duty as a law-abiding journal, pointed out with all the force of expression at its command that such proceedings could not be permitted; that the Chinese, though we didn't want them, were here under treaty rights and would have the protection of the United States; that any extreme measures on the part of our people against the Chinese would be met by the national military power, and that, if the state refused protection to these people the general government would do it, over the head of the government of the state.

Now let the Oregonian say frankly, let it say with words as earnest as it can frame into speech, that it does not want any renewal of the agitation, but would deplore it; that therefore it must protest against even a partial reopening of the door, and that it is on the side of those who would make the exclusion so rigorous that there could be no danger of the domiciliation of any more Chinese in the United States.

our working classes restive under a sense of wrong. Many times we have come perilously near to violent outbreak through this cause. Wise men, when they foresee an evil or danger, do not run into it.

It is not in human nature, when "rebellions of the belly" have the further incentive of race antagonism and hatred, to yield to the arguments that prevail with traders, economists and chambers of commerce. Suppose the congress of the United States should refuse to renew the exclusion act—then what would we look forward to? When Chinese should begin to appear again, the uproar against them would be redoubled—loud enough for its echoes to be heard through the vast and boundless deep. Violence would reappear.

Not at the forefront, not in the heat and strife, not in the dust and grime of this struggle; in which, indeed, they would take but a languid interest, if any at all. Some of them would be travelling to Europe; other some withdrawn to the pursuits of dilettantism in Boston or New York, living for a time amid the luxuries and splendors of the Savoy or the Holland House; still others, in southern California or Florida, amid flowery delights, and the remaining squad or two intent on the social card tables at Portland or the fascinating golf links.

"Unless some very material alterations have been made in the document, nothing but benefit to the Klondike can result from the agreement which has been reached between the government and the syndicate," said Governor Ross, of Dawson, of the Treadgold concessions.

FOR TWENTY-ONE YEARS Catarrh Remedies and Doctors Failed—Pe-ru-na Cured.



ELGIN, ILL.—In a very recent communication from this place comes the news that Mr. Arthur Ernest Kidd, a well-known architect of that city, has made complete recovery from catarrh of the head from which he had suffered for nearly a quarter of a century.

"I am 42 years of age, and have had catarrh of the head for over half of my life, as a result of scarlet fever, followed by typhoid fever. I got so bad that I was almost constantly coughing and clearing my throat. The catarrh greatly impaired my eyesight, and the hearing in one ear, and reduced my weight to 110 pounds.

"I had heard and read of Peruna, and finally decided to try it two months ago. I have now taken seven bottles, and weigh 172 pounds. Never felt happier or merrier. Feel tip top."—A. E. KIDD.

Address Dr. Hartman, President of The Hartman Sanitarium, Columbus, O.

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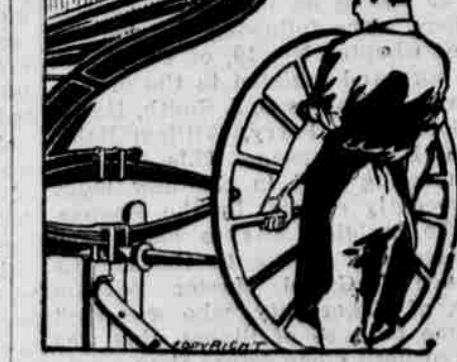
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