SATURDAY, FEBRUARY 22, 1902.

DARY, WEEKLY ME SEMI-WEEKLY Got Oregonian Publishing Company

PENDLETON, OREGON.

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WHY SECURITIES ADVANCED.

A statement has been issued showing that securities on the New York exchange increased 100 per creased 300 per cent in valuation. Was this enormous increase in the market valuation? It is due to the seergers accomplished by the various interests controlling the industrial contract in the principal lines. And this merger of interests brings into execution the principle of monopoly. The immense additions to the valuatime of stocks upon the New York

An illustration of this is the effect cardies of the several express com- try in which Chinese could render there business. It must be admitthat, in part, the merger will eneliminating of some expensive offi- ting Chinese in unlimited numbers. comes and reducing the headquarters for management. But, the main elein the increase was undoubted- dition which they would deem a real by the fact that the express business grievance, is a result to which the permises soon to be a monopoly in the United States.

Chinese out of the country. exica of the movement towards mopapalization of industrial enterprises has caused securities to quadruple in value while the quantity of the mer amount.

PEOPLE NOT CONVINCED.

The American people are a long maltreat or expel them. distance from the point at which they are willing to accept the assur- grew in intensity, the Oregonian, in somes that the railway kings will pursuance of its duty as a law-abidthem in a philanthropic capa- ing journal, pointed out with all the eny if allowed to combine the lines that such proceedings could not be of road in the Northern Securities permitted; that the Chinese, though Company. They have read the bland we didn't want them, were here unarguments of James J. Hill, Edward der treaty rights and would have the Marriman. John Pierpont Morgan, protection of the United States; that any extreme measures on the part Charles Mellen and others of the of our people against the Chinese who are desirous of accomp- would be met by the national milibeing mergers of companies, and tary power, and that, if the state rethe arguments have falled to effect fused protection to these people the a conversion to the new doctrine over the head of the government of that a people are safer if they turn the state. It was perfectly clear that ever to a few men the control of this would be the result, and the Oretransportation in the form of a trust. gonian was unwilling to witness a Meace it is that they have demanded and President Roosevelt has con- military power of the United States mented, that all legal possibilities be for protection of the Chinese.

exhausted to prevent the merger. All thinking men will concede that Were is waste in strong competition; it can frame into speech, that it does that much of revenue goes to pay the not want any renewal of the agitaexpenses of getting business away tion, but would deplore it; that from other companies; that, under even a partial reopening of the door, Great conditions, one central control and that it is on the side of those of railways would eliminate waste who would make the exclusion so of this character, and make for the rigorous that there could be no dangood interests of the nation.

But, elemental to such conditions But, elemental to such conditions advantages in Chinese trade we may lose, but not many; but we Morgan, Hill. Harriman, et al would better lose many than to have

proud, a good man bad. The only atmosphere that surrounds a pope, like the only atmosphere that surservility and flattery. No man is better for being pope, and the saintly man is worse."

absurd, in the light of his benificent reign and a life of noble benevolence ... 2,00 and kindly deeds. Yet Hall Caine 500 expressed a great truth, and it applies to popes, kings, and rulers, royal or industrial or financial. Therefore, the American people are not yet ready to crown a railway king, and demand that his attempt to place the crown upon his head shall be frustrated.

NO CHINESE WANTED.

our Pacific coast states than else- anyway-where would they be? cent in number during 1901, and in- where, because these states are nearest to the source of the yellow flood. But the protest would be as loud in other states, when the stream has grime of this struggle; in which, inpassed on, over their own borders, deed, they would take but a languid The masses of our people are keenly apprehensive of evil from any pro- them would be travelling to Europe; posal to let Chinese in under the designation of merchants or traders or clerks or students; for the character of such might easily be disguised, luxuries and splendors of the Savoy Memopoly, then, is the explanation of and it is felt therefore that it cannot or the Holland House; still others, be safe to admit any, except the few in southern California or Florida, who come in accredited diplomatic amid flowery delights, and the re-

produced the other day upon the se- there are fields of labor in our coun- from this service. There is much work to be touch them; but others would be in punes when it was announced that done in lines where white persons the thick of it-The Oregonian per-E. H. Harriman was to be president are unwilling to undertake for the force with them. Let us beg to be of the Wells-Fargo Company, and wages which employers can afford to excused; for all this may be avoided. that a merger of all the express com- pay-as in clearing land and other by avoidance of the causes that ruder employment. But the advan would produce it. The Oregonian panies was to be made, with Mr. tages thus gained would be no com- has had enough of this row, if others Marriman at the head. Immediately, pensation for evils of a positive kind have not. If Chinese are allowed to the securities of all the express com- which would result from the advent come here, of course they must be panies jumped upward, and have re- of Chinese among us. Our working protected; but let us not permit people would feel injured. With them to come, in any guise or characmarked at higher than usual quota- some of them the difficulties of exist ter. Only total exclusion will satthems, on the strength of the expect- ence would be increased. Discon isfy our people, and the masses of ed merger. Why are express com- tent would follow. Agitation against the people have a right to enforce passy stocks worth more than they the Chinese would be resumed, their wishes in this matter as well There would be distributed all along as in any other that relates to the be without the merger? Be the line-political, social and indus policy of the country.—Oregonian. cause of the application of the printrial. The country cannot afford it. of monopoly to the conduct of While there is some loss from lack of labor that would be useful in cer- ations have been made in the docutain directions, the balance on the ment, nothing but benefit to the Klonwhole would stand heavily against dike can result from the agreement the saving of money by the the profit and desirability of admit- which has been reached between the

Contentment among our own people, through preventation of a concountry cannot afford to be indifferent. We do not want renewal of the agitation against the Chinese and Applied to numerous concerns the only way to prevent it is to keep

The Ovegonian speaks with feeling on this subject. Long time it was the center of a storm which it is unwilling to see renewed. It never was in favor of immigration of Chiweeks increased only twice the for nese, but under old treaty conditions a great many had to come, and the Oregonian, as a journal of law and order, could not do otherwise than oppose every agitation intended to

As the agitation in this direction force of expression at its command general government would do it, collision which could have but one consequence—the appearance of the

Now let the Oregonian say frankly, let it say with words as earnest as ger of the domicilation of any more Chinese in the United States. Some

desire to say to the American peo- our working classes restive under ple: "We are your ideals, for which a sense of wrong. Many times we you have long been looking. We have come perflously near to violent outbreak through this cause. Wise have no weaknesses, no tendencies men, when they forsee an evil or toward selfishness." Hall Caine, in danger, do not run into it, "The "The Eternal City," says: "But I surest way to prevent seditions and make allowances for the environ- troubles," as Lord Beacon saith, "is to take away the matter of them. ment, which, in all who hold abso- If there be fuel prepared, beware of lute power, tends to make an unsel- the spark that will set it on fire." fish man selfish, a modest man Again: "The rebellions of the belly are the worst."

It is not in human nature, when "rebellions of the belly" have the rounds a king, is an atmosphere of further incentive of race antagonism end hatred, to yield to the arguments that prevails with traders, economists and chambers of commerce. Suppose the congress of the United That is not it say that Pone Leo States should refuse to renew the XIII is a had man, for that would be exclusion act—then what would we look forward to? When Chinese should begin to appear again, the uproar against them would be redoubled-loud enough for its echos to be heard through the vast and boundless deep. Violence would reappear: Oregonian, compelled by its duty to do all it could to preserve order, would preach peace and patience in vain. Not quite in vain. either, for it would call down upon its own head bursts of indignation and wrath. Popular fury would be directed against it, for in a time of general uproar there is little discrimination of men. But our esteemed fellow-citizens. the few The demand that no Chinese shall who are not adverse to the presence be permitted to come into the United of Chinese, who think some profit States is a reasonable one. It is might accrue to themselves or to a demand more loudly asserted in trade, and don't like "agitators,"

Not at the forefront, not in the heat and strife, not in the dust and interest, if any at all. Some of other some withdrawn to the pursuits of dilettanteism in Boston or New York, living for a time amid the maining squad or two intent on the social card tables at Portland or the It is not denied, however, that fascinating golf links. Withdrawn vulgar contention, vio lence, riot, malice, nothing could

> "Unless some very material altergovernment and the syndicate," said Governor Ross, of Dawson, of the Treadgold concessions.



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Capacity, 180 barrels a day. Flour exchanged for wheat Figur, Mill Foed, Chopped Feed, etc., always

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"I am 42 years of age, and have had eatarrh of the head for over half of my life, as a result of scarlet fever, followed by typhoid fever. I got so bad that I was almost constantly coughing and The clearing my throat. The catarrh greatly impaired my eyesight, and the hearing in one ear, and reduced my weight to 110 pounds.

"I tried nearly every catarrh remedy advertised, besides a great many different physicians' treatments, all of which

"I had heard and read of Peruna, and finally decided to try it two months ago. I have now taken seven bottles, and weigh 172 pounds. Never felt happier or merrier. Feel tip top."-A. E. KIDD.

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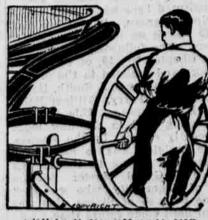
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