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Clements & Wilson. Court and Cottonwood

East Oregonian.

WEDNESDAY, MAY 30, 1900.

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—BY THE—
East Oregonian Publishing Company,
—AT—
PENDLETON, . . . OREGON.

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Trial subscription . . . 50
Single numbers . . . 05

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Solid nonpareil advertisements in Semi-Weekly, Weekly or Daily, first insertion, per inch, [illegible]; each subsequent insertion, [illegible].
Local notices, ten cents per line, each insertion.

TRUSTS AND CAPITAL.

Mr. Justice William J. Gaynor, of the supreme court of New York city, in a recent lecture on "Trusts Economically and Legally Considered," before the Brooklyn Institute of Arts and Sciences, made the following observation: "The cry against protests is really a protest against great aggregations of capital. The protest is the fear that such vast aggregations of capital are a menace to the individual capitalist and a danger to our form of government."

From a theoretically economic point of view, Judge Gaynor reiterates what other economists before him have declared to be the danger to our social fabric. But the definition possesses no definite distinguishable meaning in the lay mind. It is ex-Speaker Reed's idea, "We do not need money so much as capital." This is a colder and bolder suggestion, but implies the same difference between money and capital as appears in Judge Gaynor's proposition when explained.

The common, coarse, vulgar idea of capital is "money." So far as the trusts are concerned, their idea of capital is not money, but "capitalization," as stocks, bonds, etc., and every form of certificate of indebtedness. As a matter of fact it is impossible for an aggregation of capital—considering the latter has money—to reach the sum total of our circulating medium, which is and must be the basis of our enormous trust capitalization, reaching into ten thousand millions of dollars and more. This sum of the circulating medium cannot be controlled as an aggregated sum, because it must be turned over and over several hundred times to accomplish the financial results which are now pressing us down, and preparing the way for a universal crash through wrecked values.

It is the capital of trusts, known as "capital stock," that is the fearful monster which is agitating the country. Carnegie has not 500 millions of dollars of capital, neither has Standard Oil 500 millions of good sound dollars. What they and the others have is a capitalization upon which they draw an interest or dividend amounting to say 120 millions per annum.

The menace is in creating income producing wealth out of what is not capital but indebtedness, and it is this trading upon debts and transforming them into credits that is dangerous, not only to the government but to every man engaged in earning money to secure a precarious existence.

And the power to capitalize excessively and to levy tribute upon an unwilling people springs from an iniquitous taxation system, which burdens industry and enterprise and rewards monopoly and privilege. If the tax system was simplified and only value of land, due to the increase of population and the presence of the people upon it, was taken for the needs of government, excessive capitalization would be impossible, the debt institution could be torn down and money would no longer be self-accumulative, as at present.

In short, the capitalization of land for private gain is the mother of all other capitalization and the source of trusts and other combinations of greedy capital, which have the Money Devil at their back.

DOES A COLLEGE EDUCATION PAY.

Ex-President Grover Cleveland contributes to this week's issue of the Saturday Evening Post the first magazine article he has written since he left the White House. It is a vigorous and remarkably forceful discussion of the question, "Does a College Educaiton Pay?" and it is of interest not only to the thousands of young men who are considering the problem, but to the tens of thousands of parents who may have doubts. Mr. Cleveland does not jugde success simply by money-making.

"Many a college-bred man labors in the field of usefulness without either wealth or honors, and frequently with but scant recognition of any kind, and yet achieves successes which, unseen and unknown by the sordid and cynical, will bloom in the hearts and minds of men longer than the prizes of wealth or honors can endure," he says.

Further on in the article is this: "Parents should never send their sons to college simply for the purpose of educational ornamentation. The fact that parents have the fate of a son largely in their keeping should not only enlist their parental love and pride, but should at the same time, stimulate their parental judgment. Furthermore, they should be constantly mindful that they have in charge not only a son, but an uncompleted man who is soon to become their contribution to the manhood of the world. They therefore owe a dual duty, which demands on the one hand that the education shall promise for the maturing man the equipment necessary to insure his value as an addition to civilized humanity. Before he leaves home to enter upon his student life, his sympathy with these purposes should be fully aroused, and he should be impressed with the importance of keeping them steadily in view. We should also take with him to his new surroundings a love of truth and honor, a cheerful, manly disposition and truly democratic inclinations. With these his collegiate advent must be auspicious, and his future life well guarded against failure. Lacking these, his way is made immensely more difficult and uncertain."

DEATH VALLEY, CALIFORNIA.

Death valley is probably the most unique natural feature in California. It is located in the southeast corner of Inyo county, and is inclosed by the Panamint mountains on the west and the Funeral range on the east. It is seventy-five miles long, and at its narrowest point but eight miles wide.

At one time, most probably, it was the bed of an ancient river. The lowest depression is 200 feet below sea-level, but above this rises Telescope peak, 11,000 feet high, of the Panamint range, and directly opposite the Funeral peak, which reaches an altitude of 8000 feet. During the winter these peaks are covered with snow.

This remarkable valley was discovered in 1850 by a party of immigrants, many of whom lost their lives in the attempt to cross it. The name has clung to it, also, as being the scene of numberless tragedies. Early in its history traditions of gold and silver deposits of wonderful richness within its boundaries persuaded many adventurous persons to undertake the hazardous experiment of its exploration. The number who have lost their lives in this desolate field is undoubtedly great. Pursuing the mirage of rich deposits of precious metals these adventurous prospectors succumbed at last to the intolerable heat and the agonies of thirst.

* * *

The range of the thermometer is probably greater in Death Valley than elsewhere in the Western Hemisphere. In winter the temperature is way below zero, while in July and August, the thermometer ranges for weeks at 137 degrees above, frequently rising several degrees higher. For weeks at a time the lowest temperature observed exceeded 100. The deadly heat burns every vestige of vegetation. The Spanish bayonet, a plant that flourishes under the most arid conditions, here barely survives, while the mesquite, with its long roots penetrating deep into the earth in search of scanty moisture, just manages to exist.

A party of enterprising agriculturists once experimented with growing fruit and vegetables in this region, anticipating large profits in the early marketing of their crops. The attempt was a complete failure, the intense heat withering the plants notwithstanding copious supplies of water and the most skillful cultivation. In the higher altitudes of the Panamints there are numerous valleys with flowing streams. In these, fruits are cultivated, and reach the market two months before the California products mature.

* * *

The prevailing winds in Death Valley are from the west. Though originating in the Pacific ocean and saturated with humidity in traveling the intermediate distance, they are intercepted by the lofty peaks of four ranges of mountains, which absorb all of their moisture, so that by the time they reach the valley all humidity has disappeared. The blasts are as if heated in a fiery furnace, and no living thing can survive the intense heat. Even birds, indigenous to the region, die.

It is in the months of greatest heat that the sand storms of Death Valley are most deadly. They rage with intense fury, obliterating the landscape and dimming the light of the sun, withering the scanty vegetation and covering the trails deep in powdered dust. At all times the aspect of the valley is superlatively desolate. No spot on earth surpasses it in aridity or tophet-like heat.

During the heated term an hour without water means death. Meat becomes putrid in an hour. Hogs are cooked in the blistering sand. Water is only palatable by means of large porous earthenware jars, common to all hot countries, suspended in drafts and reduced in temperature by means of the rapid evaporation of the moisture from the outside.

The belief that the borax marshes are the remains of the vast lake which once filled the valley is supported by traces of water-line found 600 feet above, on the mountain sides.

In general appearance all borax marshes are alike. They are located at the point of greatest depression and from a distance look like deposits of salt or snow. Under the surface is common wet clay or water of varying depths. These deposits are generally circular in form and appear as though once they were craters. Borax was created by contact of boraic acid in gaseous form, with the lime and soda of the surface. At Teels Marsh, Nevada, borate of lime appears in the form of balls imbedded in clay along with soda, salt, etc., but at Columbus these are found in sandy soil. Sometimes these balls are decomposed, undelaying the soil which is removed, and the borate shovleed out. Deposits of crude borate of soda are found in Nevada and in Death Valley, at the Monte Blanco mines. The borax industry is so important that we shall have a special article upon the subject in the near future.

Night Work.

Extra strain needs extra strength. When a man begins to add to his hours of labor, and subtract from his hours of rest, he is putting an extra strain on brain and body. In such cases many men make the serious mistake of using stimulating liquors, or alcoholic medicines. These can only injure. The spur forces on the horse, but does not strengthen him. Stimulants are only spurs. The need of the body is strength. Dr. Pierce's Golden Medical Discovery is invaluable to overworked men and women. It strengthens the stomach, increases the blood supply, nourishes the nerves, and gives vital power to brain and body.

There is no alcohol in "Golden Medical Discovery." It contains no opium, cocaine or other narcotic. *It is strictly a temperance medicine.*

Mr. Edward Jacobs, of Marengo, Crawford Co., Indiana, writes: "After three years of suffering with liver trouble and malaria I gave up all hopes of ever getting stout again, and the last chance was to try your medicine. I had tried all the home doctors and received but little relief. After taking three bottles of Dr. Pierce's Golden Medical Discovery and one vial of his 'Pleasant Pellets' I am stout and hearty. It is due entirely to your wonderful medicines."

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The majority of persons upon reaching middle age and past find their blood becomes weak and thin, and diseases that were easily controlled in earlier life begin to affect the constitution.

Those predisposed to Scrofula, Cancer, Rheumatism, Gout and other hereditary troubles may escape till then, but as they age the blood, so long tainted and weakened by accumulated waste matters, is no longer able to properly nourish the body, and it becomes an easy mark for disease. At this critical period of life the blood must be re-enforced before it can perform its legitimate functions and rid the system of these poisons, and nothing so surely and effectually does this as S. S. S.

S. S. S. strengthens and enriches the blood, improves the appetite, and builds up the general constitution. It is not only the best blood purifier, but the best tonic for old people. It warms the blood, tones up the nerves, removes all taint from the blood, and prevents the development of disease.

S. S. S. is the only purely vegetable blood medicine known. Not one particle of mercury, potash or other mineral poison can be found in it, and it may be taken for any length of time without harm.

S. S. S. is the only remedy that reaches deep-seated blood troubles like Scrofula, Cancer, Rheumatism, Eczema, Tetter, etc. It purifies and restores the blood to a healthy, normal condition, and makes it impossible for any poisonous waste materials to accumulate.

If you have an old running sore or an obstinate ulcer that refuses to heal, or are troubled with boils and carbuncles, try S. S. S. It never fails to make a quick and permanent cure of these pests. If your system is run down and you feel the need of a tonic, S. S. S. will strengthen and help you as it has many others to a happy, healthy old age.

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If you are in doubt about your disease, and will send us a statement of your case, our physician will give you any information or advice wanted, for which we make no charge.

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Train leaves Pendleton daily except Sunday at 6:30 p. m.

For further information, time cards, maps, and tickets, call on or write W. Adams, Pendleton, Oregon, or A. D. CHARLTON, Third and Morrison Sts., Portland, Ore.

IN POUND—THE FOLLOWING ANIMAL has been taken up by the City Marshal and will be sold at the expiration of ten days for costs and expenses:

One white horse, 6 years old, branded WY connected on left hip, weight about 950 pounds.

Dated May 29, 1900.

J. M. HEATHMAN, City Marshal.

IN POUND—THE FOLLOWING ANIMAL has been taken up by the City Marshal and will be sold at the expiration of ten days for costs and expenses:

One bay roan horse, has four white feet, bald face and glass eye, weight about 900 pounds, branded H on left hip and blotch brand on left shoulder, about 5 years old.

Dated May 21, 1900.

J. M. HEATHMAN, City Marshal.

THIS PAPER IS KEPT ON FILE AT E. C. Dake's Advertising Agency, 64 and 65, Merchants' Exchange, San Francisco, California, where contracts for advertising can be made for it.

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Thos. G. Greene . . . of Portland
FOOD AND DAIRY COMMISSIONER.
W. Schulmerich . . . of Washington County

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T. G. Hailey . . . of Pendleton

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