



Commercial.

MARKET REPORT.

HOME PRODUCE MARKET.

These quotations are for Portland. The following represent wholesale rates, from producers or first hands. WHEAT—Walla Walla, \$1.40@1.47; Valley \$1.45@1.47 per cental. FLOUR—\$5.00@5.25, standard; superfine, \$2.75@4. BARLEY—\$1.10@1.25. OATS—46@48c. ONIONS—4c. MIDDLINGS—\$25@30; shorts, \$22@25. BRAN—\$18@20. BACON—Sides, firm 12@13c; Hams 13c@17c; Shoulders, 10@11c. LARD—Eastern pails, 13@13 1/2; Oregon, in tins, 13@14c; in half barrels, 12@13c. CHEESE—Cal., 14c; Oregon, 18c @ 20c. HONEY—In comb, 18@20c; strained, in 5 gallons, 10@11c. APPLES—\$1.75@2.25 per box. DRIED FRUITS.—Apples, sun dried quartered, 10c; sliced, 14c; machine dried, firm, 15c; Pears, machine dried, 15c; Plums, sun dried, 16c, and machine dried, 16c. POULTRY.—Chickens, full grown, \$5 00 @6 00; geese, \$8; EGGS.—22 1/2c. POTATOES.—60@65c per bush. BUTTER—18@25c. HOGS.—Live weight, 5 1/2c; ditto fat, 6 1/2c; dressed, 7 1/2@8c. BEEF.—4@5c on foot. SHEEP.—Gross weight, 4c on foot. VEAL—9 to 10c. Lamotte Valley, 18@18c; Umpqua, 20@23c. HIDES.—Butchers' hides, dry, 14c; country cured, dry, 15c; oils 1/2 off, green hides, salted, 7c; country ditto, 7c; skins, dry, 30c @ 1/2; sheep pelts each \$1.00; dry elk, 20c per lb. TALLOW.—Quotable at 8c. per lb. HAY—\$17@18 for baled. WOOD.—Eastern Oregon, 167a1c; Willamette—Can bring 15@18c. SEED—Timothy, 7 1/2@8c; red clover, 15@16c. GENERAL MERCHANDISE. RICE.—China No. 2, 5 1/2; Sandwich Islands, 6@6 1/2c. TEAS.—Japan, 36@40; Black, 40@75c. Green, 45@50c. COFFEE.—Costa Rica 12@15c; Java, 20@22c. SUGARS.—Crushed A 10@10 1/2c; Golden C, 8 1/2; in barrels, 8 1/2c in halves; Dry Granulated 9 1/2@10c. SYRUP.—Five gallons 70c. RAISINS.—California, \$2.75 @ \$3.25 @ 25 lb box. CANDLES.—12@15c. SOAPS.—Good, 75c@81.75. OILS.—Ordinary brands of coal, 30c; high grades, Downe & Co., 37 1/2; Boiled Lined, 80; ditto Raw, 77c; Salmol oil, 65c; Turpentine, 70c; Pure Lard, 1/2 30; Castor, \$1.25 @ \$1.40. SALT.—Stock, bay, \$10 @ 10 1/2; Carmen Island, \$12 1/2; Coarse Liverpool, \$15; Fine quality, \$16@20; Ashton's dairy, ditto, \$30

COMMERCIAL.

PORTLAND, JUNE 19.

The showers of the past week have been more or less general through the entire North Pacific, and have done much to put crops forward, though fall grain may in some instances be thrown down in spots. So far as we have observed in riding in the country, all grain fields promise very well, and we can expect larger crops than have been known in this valley for several years. The prospect is that, even with low prices, farmers will be prosperous, because the heavy yield will insure most of them a comfortable independence. So we look for good times through the Pacific Northwest. Hops promise a more than average yield, if no blight comes to injure, and we have no reason to expect such an occurrence. All things considered, our region seems to be in a fairly prosperous condition. Considerable apprehension has been felt as to the control of our Oregon roads and enterprises since Mr. Villard has no longer a managing interest. It has been surmised that the Union Pacific would obtain control of the O. R. & N. Co., and has been reported that the Central Pacific people were figuring for such control; but elections held last Monday show the old boards re-elected so generally that we can conclude that the N. P. and O. R. & N. Co.'s will maintain the same unity of interest they have shown for years past, which is, perhaps, a better state of things for the people here than to have either of the other corporations obtain control of the main line down the Columbia river. The wheat market is depressed, and gives nothing of interest. Quotations have dropped to nominal figures, as follows: Valley wheat, \$1.42 per cental; Eastern, \$1.32. There is actually nothing to be said but that the foreign market is weaker. Oats are off; less active demand, and figures ranging 47@48c for ordinary feed. Eggs are firm at 20@21c. Butter—for good roll, 20@25c. Wool is coming in freely and selling slowly at 16@17c, with 18c for very choice. Our Oregon factories are picking up the choice lots for their own use, and no doubt are sensible to buy at these figures. While the wool market may

remain depressed all the season in a measure, those who have and can hold their wool may find better prices towards fall. The O. & C. road is not only bringing Southern Oregon wool to Portland, but also brings considerable from Northern California. To-day (Thursday) it is raining. In fact, there has been more or less rain all the week. Tuesday and Wednesday it was very warm, and visions of mountain fastnesses and ocean breezes swept over the country. Grain is doing very well, and grand results are looked for all over the land. The cut worms are doing damage to the gardens; but a heavy rain will stop them.

Markets by Telegraph.

SAN FRANCISCO, June 18.

Wheat—Steady but quiet; No. 1 shipping, \$1.42 1/2@1.45; No. 1 white, seller the year, \$1.39 1/2@1.40; buyer the year, \$1.52. Barley—No. 1 feed, seller the year, 82 1/2c; buyer the year, 91 1/2c; buyer the season, 95c. Oats—Dull at \$1.40 to \$1.70. Potatoes—Market better supplied at \$1.20@1.30. Onions—Quote 60@75c. Grain Bags—The demand is better; prices without change. Ship Raphael from Hong Kong brought 1,000 bales. Lard—Eastern refined in 3 and 10 lb tins, 12 1/2@12 3/4c. Wool—Very little demand; prices favor buyers as last given. Eggs—California fresh choice steady at 23@24c; Eastern, 17 1/2@20c. BERROHM'S FOREIGN BREADSTUFFS REPORT. LONDON, June 18. Floating cargoes—Wheat, quiet. Cargoes on passage and for prompt shipment—Wheat, slow. Mark Lane—Quiet. No. of cargoes on sale off coast—Wheat, less than five. English and French country markets—Quiet. Imports into U. K. past week, wheat, 190,000 to 195,000 quarters. Imports into U. K. past week, flour, 200,000 to 205,000 barrels.

The Swartz Murderers.

Joe Drake, the negro indicted for the murder of D. Swartz, near Salem, some months ago, was found guilty as charged in the indictment, on Wednesday. The jury was out only two hours. Mrs. Swartz, the wife of the murdered man, was also indicted by the grand jury, and is now on trial for complicity in the murder of her husband. She will probably receive the same verdict from the jury.

Store Robbed.

Mr. Charles Calvert's millinery store was entered on Wednesday night by robbers, and goods to the amount of several hundred dollars taken. They were evidently in the store some time, and besides were judges of what they took, as they stole only the most valuable. Mr. C. is very unfortunate, and his misfortunes do not seem to come singly.

Crop Returns.

INDIANAPOLIS, June 11.—The Indiana Farmer has crop reports from all the counties of this State. With few exceptions the reports state that May was favorable for wheat, oats and grass, but too low and wet for early corn planting. The condition of wheat in Indiana is 85, against 66 the same time last year; Illinois, 81 against 57; Ohio 82, against 62 last year. These figures indicate that the Indiana crop will be 33,400,000 bushels; Illinois, 31,200,000; Ohio, 32,000,000. Corn is more promising than at the same date last year. The area planted shows a decrease of 3 per cent. in Indiana, 3 in Illinois, and 4 in Ohio, but the condition, more than compensates last year's excess. Oats in the three States show 18 per cent. better condition than last year, and hay 3 per cent. better.

Cabbage Worms.

Hot water at 130 degrees, when applied to cabbage plants, will kill the worms. If it is boiling hot when it goes into the watering pot, it will cool a little before it reaches the plants. Scorching of outside leaves will do little harm if the heart is undisturbed. Try this plan on one or two plants, if you fear that you may kill the crop.

THE "BOSS" THRESHER.

The "New Massillon" Heard From. SILVERSON, Ore., Aug. 14, 1883. We, the undersigned, have this day seen the "New Massillon" 33-inch Separator and Russell Ten-Horse Self-steering Traction Engine (purchased by W. G. Daws of T. B. Wait) run, and pronounce it the best threshing outfit we have ever seen. It threshed fast, and can be beat separating and cleaning. A. COOLIDGE & CO., C. McALPIN, JOHN RAINS, O. A. MARSHBANKS, F. McCLAIN, W. H. TURPIN, C. STALL, JOHN DAWS, H. T. VON VOLKENBERG. I concur in the above statement. W. G. DAWS.

Elsewhere will be found the advertisement of the Bishop Scott Grammar School of Portland. This institution of learning is fast becoming a popular place for boys. The school is conducted under strictly religious principles. Dr. Hill has the confidence of all the scholars and has proven himself equal to the place. Send for catalogue, etc.

A Century's Fluctuations in the English Wool Market.

An hundred years ago English lux. re wool of fair average quality was reducing the English currency to American equivalents, about 12 1/2 cents per pound. Wools of the quality mentioned rose quite steadily until 1791, when an average price of 17 cents a pound was reached. In the next year this rose to 20 1/2 cents, but in 1797 the price had fallen to 16 shillings 6 pence or about 14 cents per pound. In the following years the markets fluctuated, until in 1802 a strong upward movement carried prices up to 26 1/2 cents, "which must at that time," says the article from which these figures are obtained, "have seemed a very excessive price." A shrinkage in prices followed, but the market rallied, and quotations ranged from 24 to 28 1/2 cents up to the year 1814, when a strong bull movement carried the figures up to the extravagant point of 37 1/2 cents. The upward movement did not stop there, however, for in 1815 the average price reached 43 cents. The reverse which followed in 1816 brought good wools tumbling from 43 down to 27 1/2 cents, a decline of 16 1/2 cents per pound, or about 35 per cent.

"After these fluctuations," says Home News, "a period of calm attended the prices of wool, and from this time up to 1842 the value was but little altered, the range being from 24 to 27 1/2 cents; but in autumn of 1834 another upward bound was experienced, when wool jumped up suddenly to 46 shillings per tod [39 1/2 cents per pound], and the value remained above 40 shillings for a considerable time." In 1843 a great decline was seen, and in midsummer of that year only 22 cents could be obtained for excellent wool. The next three years prices jumped a level of 25 1/2 to 27 1/2, but they fell back in 1847 and 1848 to 23 cents, and 1849 brought them to the remarkably low limit of 19 cents. The next year a little of the lost ground was recovered, 25 1/2 cents having been secured, and in the year following 26 cents was got, and this rose in 1853 to 32 cents. In 1863, when the Civil War in the United States caused so great a demand for wool prices rose suddenly to 44 1/2 cents, and in 1864 the highest point reached in England during the century was gained, 56 cents having been paid. From that time there was a decline, year by year, till 1870, when 31 cents was the average price. In 1871 the market rallied, and 46 was reached, while in 1872 a still further advance took quotations to 49 1/2 cents.

From 1872 the general course of the wool market has been downward. This was checked in 1879 and 1880, when prices rose from 23 1/2 to 32 cents, but in 1881 the value of fine-grown English wool was about 22 1/2 cents per pound; and from this low figure 1883 brought a still further decline to 19 cents per pound, the lowest point on record since 1849. Home News says the decline of last year was, "with the exception of the single depression of 1849, which lasted only for one year, the most remarkable decline in values which has been experienced in the present century. From the highest point of 66 shillings per tod in 1864 to that of 22 shillings at the present moment, there is represented a startling decline, and the difference in the value of the clip of English wool at these varying figures, is something enormous. It may be interesting to point out that, taking the wool produce of England at 15,400,000 pounds per annum, the value of the produce in the year 1864 was £17,554,166, whereas the same quantity at the present moment would represent a value of £6,101,427—that is, taking the mean average of wool in 1864 63 shillings 10 pence per tod (about 54 1/2 cents per pound), and at the present moment at 22 shillings 2 1/2 pence per tod, or about 22 1/2 per pound. The difference in value between the produce of these two years is thus no less than £12,452,739—a sum which indicates how enormous has been the shrinkage in the value of this portion of agricultural produce in the course of nineteen years."

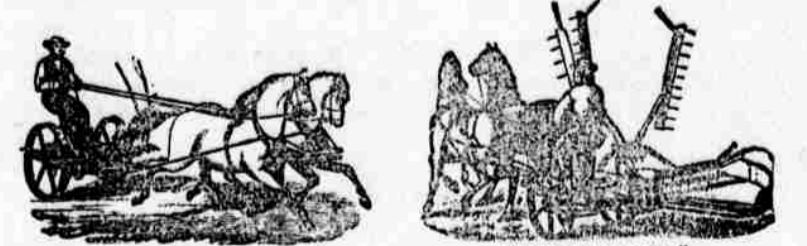
Here is in brief the record of a century of fluctuations in prices of wool which 100 years ago stood at a figure 10 cents per pound below that of last year. In the century the price has reached a point 44 cents above that of the beginning of the century.

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