

Willamette Farmer

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SALEM, FRIDAY, AUGUST 9, 1878.

TAXATION AND INTEREST ON MONEY.

The matter of usury laws, and their importance in connection with the financial success of our State, excite considerable attention of late, and will doubtless come before the next Legislature for action.

The great desideratum is to induce capital to come hither for investment; money is abundant elsewhere, and quite lately the Bank of Nevada purchased a million of U. S. bonds bearing four per cent interest.

The proper assessment of property is a matter often discussed in Oregon, and never decided, and perhaps this question has a great deal to do with the rate of interest on money borrowed.

At first look this would seem to be a hardship to the debtor, it is claimed that it is not, but that when money and evidences of debt, including mortgages, go untaxed there is inducement for capital to seek such a country.

What we need is abundant capital at a living price. If we can sustain manufacturers among us we shall thrive more rapidly and be more prosperous.

Those who favor this system of assessment assert that if it is adopted among us the effect will be to stimulate enterprise, cause great improvements through town and country, and that a general advance in values of property will take place.

These are the arguments urged in favor of a change of assessment that will make false returns impossible; a change of taxation that shall make capital seek our State for investment, and lower the rate of interest by causing money to be abundant.

Well Pleased.

Some of the Stockton people have reached here after their visit to Oregon, and according to the Independent, speak in glowing terms of the hospitality shown them in our State.

Waldo & Weller's granary, which they are building adjoining their mill, is nearing completion, and will soon be ready for a portion of the grain yield of 1878.

PARIS LETTER.

Retrospective Exhibition in the Trocadero-- Portugal--Something About its History, Art and Industry as Suggested Here--A Japanese Peasant House and a Norwegian Country Residence--The Gorgeous Pavilion of the Shah--A Cross Fire of Rainbows, Etc.

[From our Correspondent.]

PARIS, TUESDAY NIGHT, July 1st, 1878.

MR. EDITOR: Much interest now centers in the Retrospective Exhibition at the Trocadero, to-day we will visit it to make a brief examination of the antique and medieval displays of Portugal before we pass to the detached and interesting shows facing the hills opposite the Champ de Mars.

In the Spanish, Portuguese, Egyptian, and other foreign exhibitions of retrospective industrial art, visitors are allowed to make sketches in their note books. They have not the same liberty in the French sections.

The Vicksburg (Miss.) Herald, thus comments on a speech recently delivered in the South by Jefferson Davis: "We despise and spit upon it [secession] as one of the most devilish dogmas ever devised by ambitious political leaders."

Cost of Narrow Gauge Railroads.

ASTORIA, July 30th, 1878.

MR. EDITOR: It may be of interest to your readers to know the cost and particulars of the two foot gauge railroad from Billena to Bedford, Massachusetts. It is pronounced to be a great success and well adapted for short lines.

Table with columns for LOCOMOTIVES, PASSENGER CARS, and FREIGHT CARS. Rows include Weight, Cost, Capacity, Length, Width, Dia. wheel, and Cost per mile.

There are 2,640 ties to a mile. Passenger cars pass over the road when necessary at a speed of 40 to 50 miles per hour, although there is a grade as much as 158 feet to a mile in the steepest portion.

Turner Letter.

TURNER, Or. July 25, 1878.

MR. EDITOR: Last Saturday evening the quiet little village of Turner was disgraced by a number of once promising young men, sons of the most prominent farmers in this vicinity indulging too freely in the intoxicating cup.

For your parent's sake we will not publish any names, but pray for your reforms, that you may be as in times past, your father's pride and your mother's joy.

Improvements at the State Penitentiary.

Mr. B. F. Burch, Superintendent of the State Penitentiary will in another week complete a new stockade around the prison yard, made in a more substantial manner than before and calculated to last for ten years to come.

Jefferson Davis' Speech.

The Vicksburg (Miss.) Herald, thus comments on a speech recently delivered in the South by Jefferson Davis:

"We despise and spit upon it [secession] as one of the most devilish dogmas ever devised by ambitious political leaders. We do not believe men should make governments as they do limited partnerships, to be dissolved at the caprice of a very small portion of their number."

Bar Association.

Last week a number of attorneys of this city met at the office of Bonham & Ramsey to consider the formation of a Bar Association.

OUT OF THE NIGHT; WEBFOOT, HO!

PORTLAND, August 1, 1878.

MR. EDITOR: Our vessel reached its destination in the night, just two weeks ago, and since that time I have been busily engaged in trying to find the Portland of four years ago.

Is here, looking still as immovably down upon the snowy bosom of his legendary bride, St. Helens. The surrounding hills, fur-capped with their everlasting fringe of green, blue and purple in the distance, are here. The broad sweep of the crystal river, with its winding course, its green banks and its sweet musical name, in the poetry of aboriginal dialect, and Willamette is still here, as lovingly leaving the feet of either shore, as in that day.

HOSPITALITY.

If Salem and the adjacent Oregon towns and country, shall prove equally as improved and charming to your correspondent, it will be difficult to relinquish the idea of possible adoption.

In brief, then, no detail allowable to this occasion could do justice to the enterprise, growth and architectural beauty of this rapidly rising city among the firs, and interspersed with shade trees, this commercial centre of the GREAT NORTHWEST.

There is such a flood of emigration, and such a tide of tourists to this point at the present, that accommodations are limited of necessity, and dwelling for rent almost impossible to obtain.

The likeness and characteristics of "the Court" are so well sustained as to elicit universal satisfaction from the crowds of admiring friends of his honor who have seen it.

Retrovitsk, of San Francisco, has several of his pictures on exhibition here also. The city is lively, the weather delightful, under whose dreamy spell the transitory visitor relaxes into the delicious "dulce far niente;" and lounges away the lazy afternoon, and reads the long list of names that chronicle the arrivals on the crowded incoming steamers, for a new and transitory sensation of a day.

ADDIE L. BALLOU.

Young Ladies' Swimming Match.

The San Francisco Call gives a graphic account of a swimming match between young ladies in the bay at that city. It says: Nearly two thousand persons congregated at the Neptune Baths, North Beach, yesterday afternoon, to witness the swimming contest between ladies for the championship of the Pacific Coast and a gold medal.

A Good Hotel.

Mr. James Graves, brother of Wesley, of the Commercial, who was formerly a resident of this county, has started a hotel in the growing town of Independence, in Polk county.

A Lavish Tourist.

The Shah of Persia has exalted ideas of the dignity that "hedges about royalty." On his visit to Paris he is expended \$600,000. His bills at the Grand Hotel were \$650 per day. This prodigality at once marked him out as a person to be imposed upon, and he was systematically swindled wherever he went.

Charles Wilson received slight injuries in endeavoring to stop a runaway horse of F. J. Babcock's. Mr. Babcock received some bruises while subduing the animal.

Liver is King.

The Liver is the Imperial organ of the whole human system, and its health is the life, health and happiness of man. When it is disturbed in its proper action, all the ailments are the natural result. The digestion of food, the movements of the heart and blood, the action of the brain and nervous system, are all immediately connected with the workings of the Liver.

J. W. GILBERT

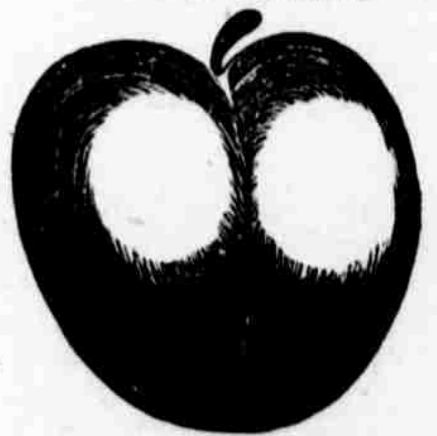
Pays Cash for Hides, Furs, & Pelts, 21 Commercial st., SALEM.

RAILROAD LANDS.

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JOHN MINTO,

BREEDER OF MERINO SHEEP, MAKES pleasure in offering to the Wool-growers of Oregon and the adjoining Territories the chance to purchase THOROUGHLY BRED MERINOS, and securing parties interested that they can, and will endeavor to sell sheep of the same quality and value at MUCH CHEAPER RATES than such can possibly be imported. Examination and comparison with other sheep offered in the market are cordially invited.

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THIS Company is prepared to negotiate loans in sums from \$500 to \$50,000 secured over IMPROVED CITY PROPERTY and PASTURE LANDS, for fixed periods of years, or repayable by half-yearly installments. For terms, apply to WILLIAM REID, Manager, 25 First Street Portland, Mevly