## Friedlander's Opinion on the Wheat Trade.

Mr. Friedlander has issued his annual circular giving his views of the wheat trade and probable surplus, together with an analysis of the mistakes of the last harvest year. After reviewing the fluctuations which have occurred in the grain marts of the world during the past year, Mr. Friedlander remarks of the English market:

It was not until war was declared, and the troops actually in motion, that the trade swoke to the realities of their position and found themselves with short stocks, bare markets abroad, and one of the great source es of supply cut off. At once an active de-mand set in for all descriptions of breadstuffs, and prices rose rapidly until 70s per quarter was reached for home-grown wheat --the highest point touched since 1868. From this point it gradually receded as it became more evident that the war would be local-

-the bighest point touched since 1865. From this point it gradually receded as it became more evident that the war would be local-ized, and with fine weather and a brilliant crop prospect, the trade now shows great m-difference about buying, and the market is going along from hand to mouth. It is now, hwever, liable to sudden revulsions from many extraneous causes, and it would not be at all a matter of surprise to see a jump of from 5s to 10s a quarter at any time before the gathering of the new harvest. Certain-ly a fortnight of such weather as prevailed in Eogland in August, 1875, would bring such a change about very easily, and even without any such desperate causes it is hard to see how some advance can be avoided be-fore the new grain becomes available. Of the grave errors which were made ear-iy last season in estimating the probable yield, the circular says: "The impression was quite general that a surplus of 1,000,000 tons would be reached; the two sould export 800,000 was though t probable by very conservative people, while hardiy any one imagined that we could fail short of 750,000 tons. We shipped 607,000 and here the great mistake of the season commenced. The price of wheat was dis-turbed by this supposed surplus, and for weaks and weeks buyers could not make up their minds to pay the prices now known to have been fairly demanded by growers. On the other hand, the price of ships and freights was disarranged most seriously, the opinion prevailing that we were abundant-ly supplied. Between the two mistakes the trade lost a magnificent opportunity, and, unfortunately, it passed without profit to any one. During the year 313 yeasels, en-tirely or in part wheat-laden, left San Fran-ciac. Of these 304, carrying 10,422,401 cen-tals, went to Europe. Prospec's of the present crop are summed us a follows:

tais, went to Europe. Prospec's of the present crop are summed up as follows: We are now entering upon a new crop, and it may not be out of order, while giving our best judgment as to its amount and quality, to take a glance at the probable future of the market. The planting season was a most unpropitious one, very few dis-tricts of the State having been favored with sufficient moisture to enable the farmers to get their crops properly in the ground, while in many—and those some of the most extensive—mot enough rain fell all through the winter to admit of plowing at all. Even while in many—and those some of the most extensive—not enough rain fell all through the winter to admit of plowing at all. Even in the most favored di-tricts, the amount that fell was bar dy sufficient to make the orop, and in these only the best cultivated fields gave a full yield. In many parts volunteer and winter sown grain was an en-tire failure, and all through the southern part of the State the fields were bare, except in a few spots where irrigation was practic-ed. A sort of mildsw, too, overtook the erop during the spring, attacking the best of the grain, and all though the damage proved less than was at one time feared, there is no doubt that it shortened the erop in a measure. The estimates of yield are, of course, very much varied, some placing our surplus for export as high as 350,000 to 400,000 tons of 2,000 lbs. This is, however, almost univer-sally considered too high, but many believe we will have 250,000 to 300,000 tons. We, ourselves, look on the first of these as ex-treme, and are not disposed to put it even at 200,000 tons. The quality of the grain prom-lass to be fully up to the average, and as the bulk of the crop will be grown in the nerth-ern part of the State, the proportion of strict-ly whits wheat will be arger than usual.

## The Markets.

Wheat is quoted at \$1.00 per bushel; the Farmer's Warehouse and Salem Mills offer \$1.00 for this year's crop. Oats are quoted at 55cts per husbel.

Hay, timothy, ranges from \$10 to \$11 per ton. But little coming in at present. Other grades in proportion. Wool brings 27cts per round. But little coming in. This year's clip is about all sold sold.

Butter, 18 to 20ets; potatoes, new, 50 to 75

## Cali ornia Markets.

We copy the following from the San Francisco Commercial Herald, July 12th:

There continues to exist a wonderful degree of apathy respecting the chartering of ships for grain carriage to the United Kingdom. Freights rule low, say from 40s to 42s 6d, the former rate for large carriers to a direct port, U.K., the latter rate to Cork or Falmouth, U.K. Disengaged tonnage continues to ac-cumulate with very little outside business offering. There is, however, an inquiry from Oregou for an iron ship, and for this 65s is asked and 65s offered.

Having entered upon a new harvest year, we have dispatched the ship Oracle to Cork with a full cargo of wheat, being the pioneer vessel of the fleet of 1877-8. The receipts of wheat and barley of the new crop continue wheat and barley of the new crop continue to reach us very sparingly, farmers holding back their crops in a surprising manner. We are, however informed that purchases of wheat in Stockton have recently been made to some extent for export at very full figures, probably bought by some exporter that has a ship chartered whose lay days are about to expire. The market for Feed stuff is quite active and at very remunerative prices. Or-egon is now sending to us large supplies of wool, salmon, flour, wheat, cats, fruit, and other produce, receiving therefor good prices. prices.

WHEAT.—The receipts of new crop are as yet of triffing moment, farmers continuing to withold their grain from market. Some purchases are, however, reported at Stockton and at full figures but the details are with-held. Exports are light, nor do we see the alightest disposition in any quarter to enter extensively into the business of shipping wheat to the United Kingdom even at the current low and nominal rates of freight. Choice old milling wheat commands \$2 25 to \$2 30; fair to good shipping, \$2 15 to \$2 25 per \$2 30; fair to good shipping, \$2 15 to \$2.25 per cental.

WooL --- We continue to draw free supplies from Oregon. The Geo. W. E'der bringing down 2,182 bales. The demand continues active for all kinds. Stocks are now reduced to about 3,000 bales. Sales for the week so far as reported embrace the following: 50,-000 lbs Oregon at 31c; 75,000 lbs, Northern State, 26% to 32c; 10,000 lbs Fumbold\*, 32c; 65,000 lbs Middle State, 17 to 18%c; 13,000 lbs Southern Burry, 19%c; 50,000 lbs assorted lots within the range.

Hors - Nearly all the choice are concen-trated in the hands of a single firm and are held at 24c. At the close we note a sale of 16 bales common, at 15c gold.

## San Francisco Market. [ST TELBORAPH.]

Ban Francisco, July 17.

Wheat-\$2 3'a2 40 for shipping; milling 2 50a2 60. Liverpool wheat market to-day - 12s 6d@12s 18d verage California; 12s 11d@13s 5d for Club.

Oats-\$9@2 35 Barley-Poed, \$1 67% a\$1 70; Brewing, \$1 70a\$1 70%. Gold-106%; Greenbacks, 91% a95; Silver, 93% a9.

Legal Tenders in Portland-buying 94; selling, 95. Silver Coin-4%@5 per cent. discount.

Portland Produce Market.

We copy the following from the Oregonian o' the 18th :

Wheat-The market is quist, and range of quotations being \$1 90s2 per cental. Flour-Best brands \$7 50 per bbl.; outside and country brands, \$7 00; fine

W.WEATHERPORD EATHERFORD & CO., RUGS, PAINTS, OILS, GLASS. Patent Medicines. CHEMICALS. Perfumery TOILET GOODS, Etc., etc.

> PURE WINES and LIQUORS, For Medicinal purposes. Medicines Compounded, and

> Prescriptions Filled. Weatherford & Co., Felt Commercial street. SA LERI.

wool. HEBREN & FARRAR,

Will pay the Highest Market Price



500,000 POUNDS WOOL. Furnished.

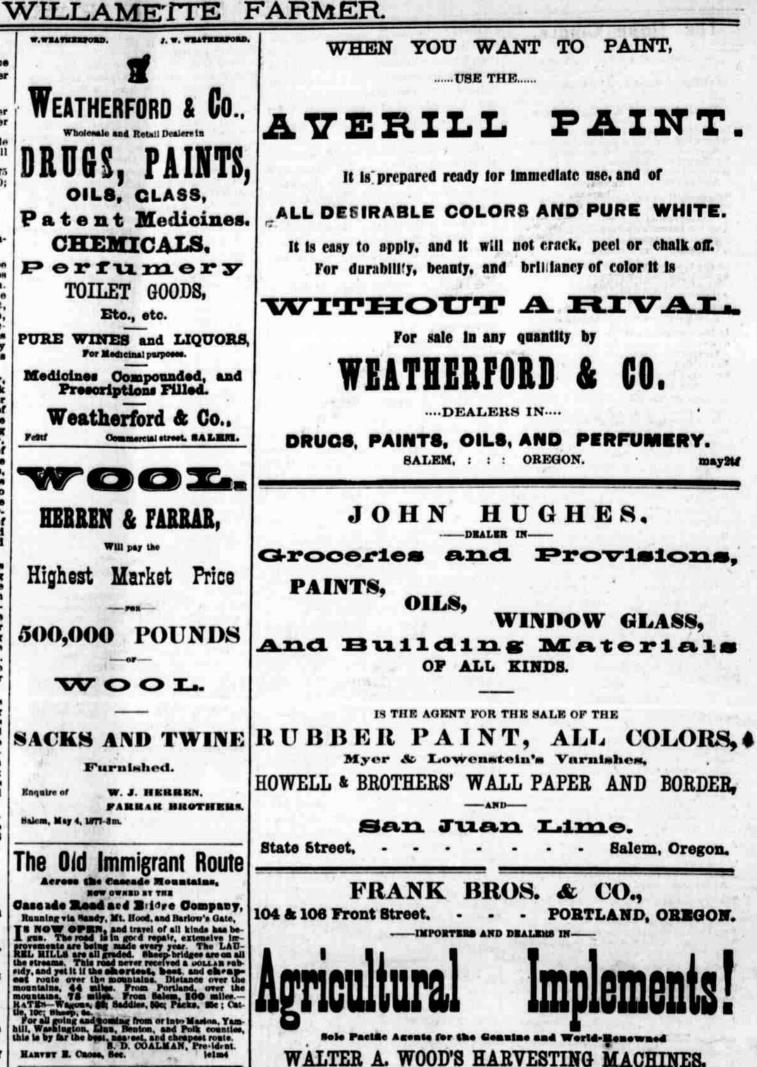
Enquire of W. J. HERREN. FARRAR BROTHERS. Salem, May 4, 1877-3m.

# The Old Immigrant Route Across the Cascade Mountains, NOW OWNED BT THE

Caseade Road and Bridge Company,

Case ade Read ac d Bridse Company, Running via Sandy, Mt. Hood, and Barlow's Gate, Is NOW OPEN, and travel of all kinds has be-provements are being made over yrear. The LAU-REL HILLS are all graded. Sheep bridges are on all the streams. This road never received a souttan sub-sidy, and yet it it he sheer received a souttan sub-est roats over the mountains. Distance over the mountains, 44 miles. From Porland, over the mountains, 45 miles. From Salem, EGO miles.--HATEN-Wagons, 55 Saddles, 50c; Packs, 55c; Cat-lie, 10c; theop, 5c. For all going and coming from or into Masson, Yam-hill, Washington, Em, Benton, and Polk counties, the is by far the best, marset, and chexpest routs. B. D. COALMAN, Pre-ident. HARVEY E. Cases, Sec. jelmd

# HIGH-OLASS



bulk of the crop will be grown in the nerth-ern part of the State, the proportion of strict-ly white wheat will be larger than usual. The Oregon wheat crop of 1876 77 was on the whole not up to the average in yield nor in the quality of the grain; but the one now ripening will undoubtedly be the largest ever harvested in that State, and from what we can learn there is no reason to doubt that it will be a superior one in every respect. It is difficult to say what the surplus for export will be, but we shall not be surprised if it reaches 190,000 to 200,000 tons.

Temperance Meeting.

Pursuant to notice a number of citizens of Polk county met at the shed on the camp ground near Dallas July 14, to have a picnic dinner and to organize an open temperance society. After some appropriate remarks by Rev. J. W. Miller and Rev. M. Campbell, the meeting proceeded to a temporary or-ganization by making W. D. Cole chairman, and N. Garwood clerk. The fo lowing was adopted:

Ist. This society shall be known as the Polk County Temperance Society, and all persons becoming members of this society are required to sign the following pledge: "We will not use any intoxicating liquor as a beverage, nor buy nor sell the same, nor vote for any person for any office who uses intoxicating drink."

intoxicating drink." 2d. This society shall be governed by a President, Vice President, Secretary and Tressurer, who shall hold their office for one year or until their successors are elected. 3d. This society shall hold their meetings quarterly. The sinnual meeting to be held of Dallas on the 2d Saturday in July of each

year, the quariarly meetings to be held on the 2 i Saturday of October, January and April, at such places as the previous meet-ing may designate.

This report was then circulated for signers, resulting in some thirty names being

signed, who then became the voting mem-

bers of the meeting The following officers were then elected for the following year: A. Shrieve, Prest; McMinn Do ison, Is: Vice Prest; Rey. M. Campbell, 2d Vice Prest; N. Garwood, Sec.; Mrs. T J Garwood, Treas W. H. Vandervert, T. Pierce and W. D. Cole, were elected as a committee on I usi was for the next meeting. The excited of the

ness for the next meeting. The society d -cided to noid the next meeting at Mon-month, commencing at 10 o'clock a. m. Saturday, October 13, 1877.

The sum of \$1.65 was raised to buy book of records, &c.

Bial

N GARWOOD, See'y.

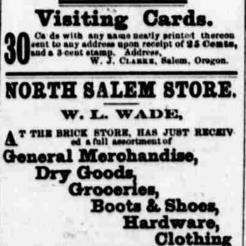
The second states and the second states and

### In the Market.

W. J. Herren of the Farmers' Warehouse, of this city is in the market and waiting for the golden crop. He market and waiting for an offer of \$1 per bushel gold coin for wheat right from the thresher. Two weeks more and it will commence looking pretty lively in the vicinity of sis beadquarters.

Charles Cox, a few days since, left with us s stalk of pie plant, which was simply huge.

and superfine, \$7 00a6 50. Hay-Choice timothy, baled, \$12a13; loose \$10a12. POULTRY. Oats-Best, 60c common, 65. Bacon-Sides 11a12cH, hams 13a14c; shoul-Lacon-Oregon-made, fresh, in 10D tins, Lard-Oregon-made, fresh, in 10D tins, 140; in kegs, 13a140. Chickens-\$3 00a\$3 50 per dozen. Butter-18a20; Cheese, 15a16c. Eggs-20c pr doz. Barley-Choice brewing \$1 67%; feed, \$1.50 per owt. Hops-16a17e. Visiting Cards. Ca ds with any name nearly printed thereon sent to any address upon receipt of 25 Cents, and a 3-cent stamp. Address, W. J. CLARKE, Salem. Oregon. NORTH SALEM STORE.



Salequated for the City and Country Trade. Bought as ow, and will be sold at as SMALL A PROFIT, as hose who SELL AT COST. FB Goods delivered to uny part of the city free of charge. Novsy

THRESHER THE



Crowning Success of a Century'. Experience! The

OF

Most Perfect Thresher, Best Cleaner, Lightest Running, Most Durable, and Economical Maohine in the World!

# Has Taken the Lead:

Wherever latroduced, over the Draper and Vibrator Machines !

MANUFACTURED BY

SEYMOUR, SABIN & CO., Stillwater, Minnesota. JOHN MOORE, Agen' for Oregon and Washington Territory. P. O. Address. ALBANY, OR.

IT Descriptive Circulare sent on application.

the state of the state of the



# J. W. HOBART,

IMPORTER AND BREEDER OF PURE-BRED and White LEQUIDER OF ODIOLS ONE, and AYLESBURY DUCENS. Satisfaction guaranteed. For Price List, Fowle, and Eggs, address J. W. HOBART, spimi Burns Vista, Or.



Carriage & Wagon Makers, Salem, Oregon,

HAVE ON HAND A CHOICE LOT OF POUR

Wagons, Carriages, & Buggies, of their own make,

Manufactured of the BEST quality of Jersey Hickory. Give us a call, and examine our work, and judge for yoarselyes. All kinds of Repairing and General Jobbing do ap6 at short not

SPECTACLES, SPECTACLES For Old and Young. Far-Sighted and Near-Sighted,

Shooting-Glasses for Sportamen. STREL, SILVER, AND GOLD FRAMES

AM prepared to supply Spectacles to fit all eyes, a prices to suit. W. W. MARTIN, Jeweler & Optic ian, Bank Block, State St. Salem, Kay 19 1875.



## The LA BELLE WAGON. Pride of the Pacific Coast.

PARM, SPRING, or EXPRESS, wide or narrow track. Bastern bed and top box, or California stake rack bed and box, with California and Oregon adjust-able ROLLER BRAKE. The best brake made.

LIGHT DRAFT AND WARRANTED

may25tf

sep34

Every wheel rolled in boiling oil before the tire is set, and the wagon is a stood the test of the climate of childrain better than any other wagon in the mar-ket, and rans four to five hundred p- unds lighter than any other, owing to our using a skein manufactured expressly for us from brass patterns which are not affected by the weather, and cast from the celebrated

# One- and Two-Horse Iron Mowers, Mowing Attachments, Harvesters, and Self-Binders.

Embracing Endless Chain and Sweep Rake, Self-Raking Reapers,

### Lake Superior Iron, and from the superior manner in which our skeins are set and every wheel balanced. All perfect track. The Walter A. Wood Unrivalled Harvester and Self-Binder

Is the greatest Labor-Saving Machine in the world. With this machine, one man with three horses can cut and bind from 13 to 15 acres of grain per day, and in two weeks time saved in harvesting a crop by be-ginning in season. It may be used either as a Harves-ter and Self-Binder, or as Harvester alone.

The Harvester and Self-Binder Is the best and most wonderful Harvesting Machine everknown. The

# Walter A. Wood Chain Rake and new Iron Sweep Rake

(SELF-RAKING REAPERS) Are the best Self Raking Respers on earth, and we are waiting for the man who will deny it and give us a chance to try it against anything made.

FARMERS AND DEALERS,

Are cautioned against a cheap and Hight mower offer-ed as a Wood machine, and purchasers should be sare that they get machines stamoed "W ALTGR A. WOOD," as none other are genuine. The "amous COLLINS PLOWS AND EXTRAS

Walter A. Wood's New Double-Geared

**Open-Guard** Iron Mowers,

With Brass Bearings, patent Oil Cups, and new and improved Guards, are guaranteed to be the Beet Mowers in the World. The

# Walter A. Wood Improved Treadwell Header.

Warranted superior to any Header in the market, Iron Wheels, Spring Balance, coinstable Reel, made strong and durable. Ran by Chains instead of Beller, none acquaint di with Headers, atter having seen this machine, need be told this is the Best meader in the Market, as it will be apparent on sight. It took first premium at the Centennial, Maj. Bruce late of Ben-ton county being one of the Judges who made the



# Ames' 12-Horse Power Postable Steam Fugines and complete Threshing or Mitt Outlit.

The Buford Iron Gang and Sulky Plow, and the Browne Iron Sulky Plow.

Light Draft, early adjusted with Screws or Leven for Level or Side-hill Ground. These Plows are an-pecially recommended to the Farmers of Oregon and Washington Territory as the Lightest Draft, the most substantial, symmetrical and the most early controlled, and as doing better work under all cond-tions than any other Plow in the market.

The Famous Black Hawk Single Plew.

Easiest for man and beast. Never fails to clean well. These plows have been theroughly and severily tested in California and elewhere, and found superior to all others. All these Plows are fully warranted to be the best on the Pacific Coast. A full stock of Extras always on hand for the above Plows. The

Red Jacket Chilled Iron Plow.

With Steel Points and Cutter. And the renown

And the Celebrated

STEEL COODS In the market; also a fall assortment of the most im-

AGRICULTURAL IMPLEMENTS.

A full stock of Extras for the Walter

A. Wood, and other Harvesting Machines kept constantly, on hand.

A fall line of the best

M'SHERRY FORCE FEED DRILL.

The St. Louis Invincible Thresher AND 8 and 10 HORSE CARY MOUNTED POWER.

Positively the best machine ever ascelin the Missis-stppi Valley and the North West, and the coming machine for the Pacific Coast. Fully improved with especial features to meet the wants of the Farmers of Oregon. The Superintendent of the Farmers of bere sait year to see what features could be added to make those the most popular machines in Oregon. W. S. NEWBURY, Manager,

PORTLAND, OR.

Notice.

I HAVE A HOUSE AND LOT THAT E wish to trade for land in the country. Title rood, May 1st 1577, th. J. HENRY BitoWN.

Trees, Plante. Spring Lists free. P. E.

