

Business Beat

Banks Reveal Student Loan Plan

By BOB NEWCOMB
Of the Register-Guard

A new personal-loan program for college students—making it possible for students under 21 years of age to arrange for long-term loans without parental endorsement—has been announced by the U.S. National Bank and the First National Bank of Oregon. Both banks have branches in the Eugene-Springfield area.

According to bank spokesmen, students who have completed their first year of undergraduate study, who are judged to be of good character and who have satisfactory academic records, are eligible to sign for the loans. After the first undergraduate year, the student is eligible to apply for a \$1,000-a-year loan. Additional loans could be granted for the junior and senior years with the maximum borrowing set at \$3,000, under the plan.

Repayment of the loans, made at 6 per cent per year simple interest, would begin five months after graduation, using monthly payments over a period of 36 months.

The new lending program is being made possible by a co-operative program with United Student Aid Funds, Inc., a non-profit national foundation, with reserves created partly by colleges and partly by contributions from foundations, corporations and individuals.

Spokesmen for both banks say the program is not expected to result in a profit, but that it is being offered as a service to help worthy students advance in their education.

SOUTHERN PACIFIC BUYS HOPPER CARS—The Southern Pacific Co. has purchased 100 aluminum-covered hopper cars for \$2 million, the firm announced last week.

The new cars will be used to transport all types of dry bulk commodities. The new cars differ sharply from traditional type hopper cars. They have "pear-shaped" bodies, carry up to 4,000 cubic feet and more than 100 tons of cargo.

THREE DENTISTS OPEN PRACTICES—Three dentists—all 1962 graduates of the University of Oregon Dental School—are entering practices in the Eugene-Springfield area, the Lane County Dental Society has announced.

They are Doctors Allen G. Marshall, Gene E. Stott and William Laing. All three are former students at Eugene High School. Marshall and Laing received bachelor of science degrees from the University of Oregon; Stott received a similar degree from Oregon State University.



Marshall Stott

Marshall has offices at 2041 Main St., Springfield. He and his wife, Mary, and their children Bruce, 5, and Angie, 3, live at 312 Cambridge Ave., Springfield.

Stott has established offices at 1877 Co-burg Rd., Eugene, open only during evenings until Nov. 1. On or about that date he expects to move to new offices to be erected in the Eugene Doctors Park in the 700 block on Country Club Rd. He and his wife, Susan, reside at 356 Crescent Rd., Eugene.

Laing is expected to open offices this week at 1745 W. 18th Ave., Eugene. He and his wife, Shirley, and their children, Jeff, 5, Steve, 4, and Amy, 2, live at 3430 Potter St., Eugene.

All three will practice general dentistry.



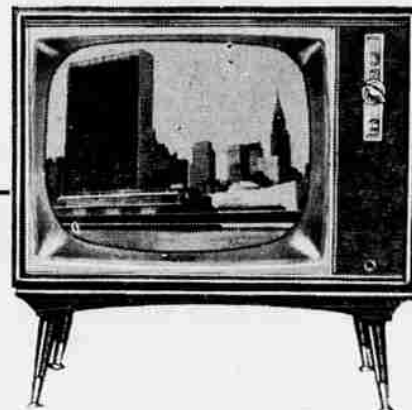
Laing

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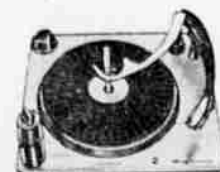
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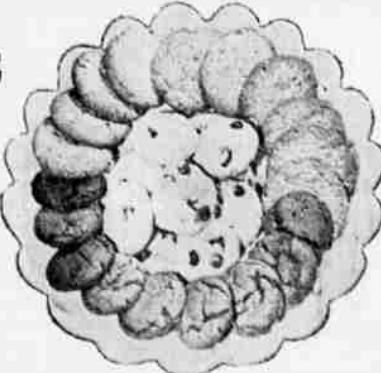
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