



RUSHED TO FORMOSA—Admiral Arthur W. Radford (left), and chairman of the Joint Chiefs of Staff, and Asst. Secy. of State Walter Robertson (right) seem in high spirits as they prepare to leave Washington. They are flying to Formosa "in view of the tense situation in the Far East. (NEA)

Foreign Aid Program Gets Cool Reception

WASHINGTON (AP)—President Eisenhower's foreign aid program ran into stormy waters in congress Thursday, with Sens. Byrd (D-Va) and Potter (R-Mich) demanding elimination of direct economic assistance to U.S. allies.

Sen. Mansfield (D-Mont) proposed in a separate interview that the President's request for \$3,530,000,000 in military and economic help for friendly nations be sliced below three billion dollars.

The vigor of objections and some obvious lack of enthusiasm by some administration supporters appeared to spell trouble for

the program Eisenhower said would be directed primarily at Asia.

Chairmen George (D-Ga) of the Senate Foreign Relations Committee and Richards (D-SC) of the House Foreign Affairs Committee showed disinclination to tackle the problem immediately. Each said he would let the other House act on it first.

Richards' proposal to delay final consideration of the measure until the Senate acts was supported by Reps. Lawrence H. Smith (R-Wis) and Gordon (D-Ill), members of the House committee.

Gordon said he thinks the Sen-

ate will make "deep cuts" and he wants to avoid a "wide gap" between House and Senate bills.

But Rep. Morano (R-Conn), another committee member, said "we have an obligation to consider this measure, and we should go ahead with it, without waiting for the Senate."

Byrd, who long has urged government economy, said he is "opposed to starting another large program in Asia."

"In my judgment, the time has come to eliminate all economic aid to other countries except for a reasonable amount of 'point four' technical assistance to undeveloped countries," he said.

"The administration had a carryover of \$10,900,000,000 in foreign aid funds at the start of this calendar year. Of this, \$1,800,000,000 represented direct economic aid, exclusive of defense support funds.

"With such a large carryover, there is no sense in authorizing more direct economic aid."

In a message to Congress Wednesday, Eisenhower asked for \$1,717,000,000 in military assistance.

He proposed 712½ million in economic aid, plus one billion dollars in defense support funds. Of the economic aid funds, 172 million would finance continuance of the technical aid program.

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Attorneys for Helser Firm Present Final Arguments

SAN FRANCISCO (AP)—Attorneys for the J. Henry Helser Co. presented final arguments Thursday and the fraud case against the Portland, Ore., investment company was expected to go to Federal Judge Louis E. Goodman for decision.

The Securities Exchange Commission, which brought the charges against the company, was asked by Goodman Wednesday just what action was expected of the court.

SEC counsel Frank Kennamer said that if the judge found that the SEC charges of fraud and misrepresentation practiced by Helser were true, he should issue an injunction prohibiting such practices.

Then if the company violated the injunction, Kennamer said, the SEC could revoke its registration.

In summing up the SEC case, Kennamer said, "It is necessary for the court to issue an order enjoining the J. Henry Helser Company from untruthful representa-

tions that the company provides a personalized service to its clients."

He also asked Goodman to order the company to refrain from "block selling" client securities and "margin accounts indiscriminately."

The judge said that the SEC regulations appeared to him not to cover the Helser operations.

"I think you fellows had better get the statute amended," Goodman said. "It seems to me that such an order as you seek would have the effect of making me a second vice-president of the Helser Company in charge of operations."

Slide Kills Hundreds

JAKARTA, Indonesia (AP)—An unofficial report received here Wednesday said several hundred persons were killed in a landslide Sunday night in the central Java village of Pakasiran. Earth and debris 15 feet deep smashed houses and there were only two survivors, the report said.

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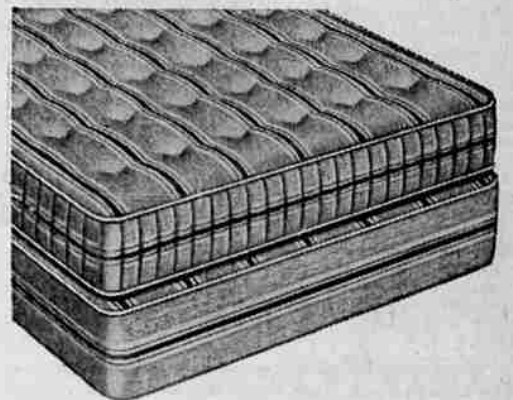
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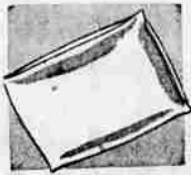
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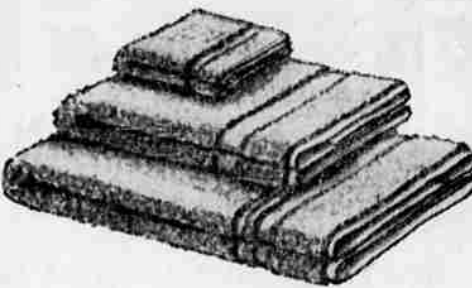
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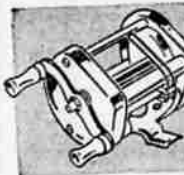


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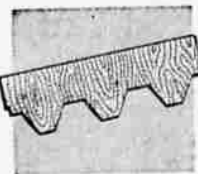
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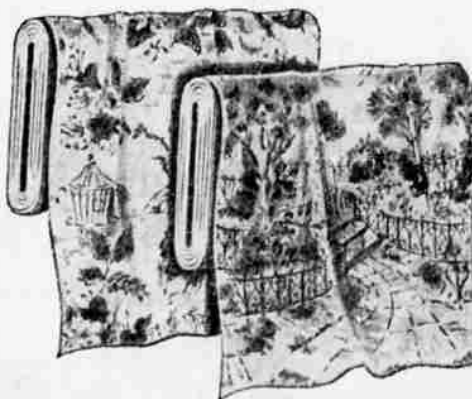
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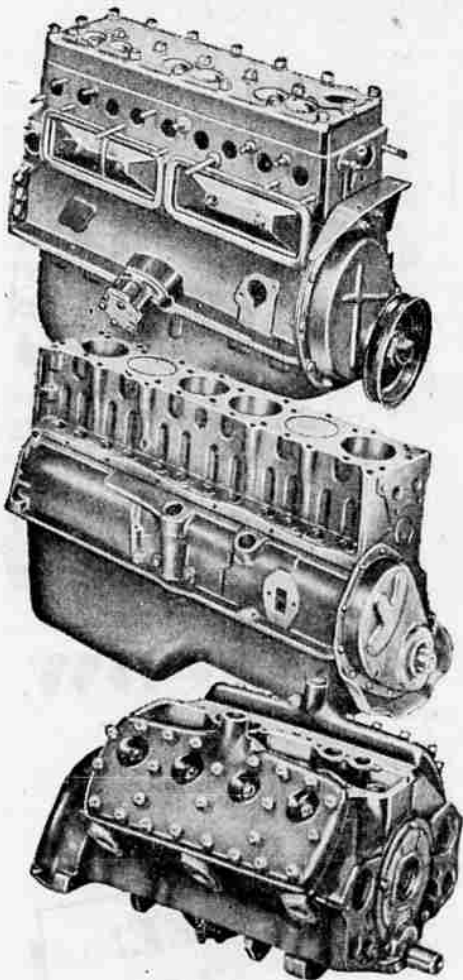
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