

Centennial Survey Set

PORTLAND — A 3-month survey will be started in March to determine if it's practical for Oregon to celebrate its 100th anniversary of statehood with a big fair in 1959-60.

To pay for the survey, 24 Oregon counties have contributed \$10,000, according to Charles F. Bollinger, secretary of the Governor's Centennial Committee.

Stanford Research Institute will make the survey to determine whether a fair should be held on a state, national or international basis and where it should be located.

Fair supporters think Oregon could double its annual \$125 million tourist income if the fair were publicized nationally and ran for 2 years.

Anthony Gradenhalter of Baker, committee finance chairman, said contributions from the 24 counties ranged from \$250 to \$1,000. Portland and Multnomah county are raising \$20,000 as a beginning budget for the Centennial Committee.

Students Win Ballad Contest

FOREST GROVE — Four harmonizing lads from the University of Oregon Medical School walked off with the Northwest championship in the annual Barber Shop Ballad contest here during the weekend.

The Forceps Four took the \$300 prize for the second year running with their rendition of "The Old Henry Clay."

Right behind the future surgeons were the Kord Kings from Everett, Wash., a quartet composed of students from the College of Puget Sound.

The Four Flats of Newberg, Ore., took a third and another Washington group, the Four Score quartet from Port Angeles, sang their way into fourth spot.

COURT BILL PASSED

SALEM — A bill to establish district courts in Clatsop, Polk and Josephine counties was passed by the Senate Monday and sent to the House.

What rights does an owner of common stock have?



Question by Stephen Potter, publicity mgr. Hastings-on-Hudson, N. Y.

When you own common stock, you own a part of a company and share in its growth and any profits it may pay out as dividends. (Depending largely on how your company prospers, of course, your stock may increase or decrease in value.) As a share-owner of a stock listed on the New York Stock Exchange, you can also vote in stockholders' meetings for the directors of the company who select the management. Companies listed on the Exchange agree to furnish share owners with an annual financial report.



How many stocks pay dividends? Question by Wm. H. Giger, Jr., space salesman, Hawthorne, N. J.

Based on Dec. 31, 1954 prices of the 1,076 companies listed on the Stock Exchange, last year 200 paid 6% or more; 233 paid 5% to 6%; 237 paid 4% to 5%; 167 paid 3% to 4%; 84 paid 2% to 3%; 47 paid under 2%; 108 paid no dividends.



Can I be sure of getting dividends? Question by Harriet Wallshein, housewife, Philadelphia, Pa.

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PEROXIDE SUB GOES TO SEA—The second of Britain's experimental submarines using hydrogen peroxide for fuel slides down the ways during launching ceremonies at Barrow-In-Furness, England. The submarine, named the H.M.S. Excalibur, has the usual battery and main motors for propulsion and additional diesel-electric machinery fitted with turbines fuel by burning diesel oil in decomposed hydrogen-peroxide.

Navy to Launch Second Sub Soon Using Nuclear Power

By ELTON C. FAY
Of The Associated Press

WASHINGTON — The Nation's second nuclear submarine, the Sea Wolf, probably will be launched within the next 2 or 3 months.

The sister of the 3,000-ton Nautilus — but with improvements in design and an atomic engine of different type — has been building since June, 1953.

On the basis of time required for building the first hull, the Sea Wolf apparently will be scheduled to go down the ways at the Electric Boat Division of General Dynamics Corp. at New London, Conn., sometime in May.

If the Nautilus pattern is followed, the Sea Wolf will have when launched the framework and some other components — although not the fuel load — of the atomic furnace.

A land-based model of the Sea Wolf's engine was started at West Milton, N.Y., in 1953 by the General Electric Co., under contract with the Atomic Energy Commission.

Presumably the test plant — a copy of the one that will be installed in the Sea Wolf — is about ready for trials, if not actually in operation. The AEC and Navy declines to say.

The nuclear power plant in the Nautilus, built by Westinghouse Electric Corp., and that for the Sea Wolf are of different types.

The AEC and Navy decided, at the outset of the nuclear submarine program, to build both types and then decide which design was the more efficient and easier operating. The Nautilus has been under trial since last month. The Sea Wolf probably will not be ready until sometime in the spring of 1956.

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LANE GRANGE

WILLAKENZIE Grange will be host to the Play Festival Wednesday, March 2, at 8 p.m. Members who have not already been contacted are asked to bring either cake, sandwiches or jello fruit salad. The public is invited to attend the plays, no admission is charged. Refreshments are sold at a nominal price after the plays. Grange meets Saturday, March 5, for 6:30 p.m. potluck dinner. Home Economics Club meets Wednesday, March 9, at 10:30 a.m. Committee for the March 5 meeting: Mr. and Mrs. Ray Brabham, Mr. and Mrs. A. Bales, Mr. and Mrs. Roy Corum, Mr. and Mrs. Lloyd Duvall will decorate. Committee for the HEC meeting on March 9: Adeline Nevers, Lucy John and Ruth Moore.

Car Plunge Fatal To Idanha Logger

SALEM — Etelye Myers, 40, Idanha logger, died Monday night when his car plunged off a highway into 10 feet of water in Big Cliff Dam reservoir.

A passing motorist reported the accident after seeing the lights of Myers' car still burning under water.

The highway, 45 miles east of here, was slick with packed snow.

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