

Cougar Dam

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Wayne Morse was its chief opponent.

Neither Ellsworth nor Horan has reintroduced the proposals this session, and Monday they both were still doubtful whether they would according to A. Robert Smith, Washington correspondent for the Register-Guard.

NO DECISION

Ellsworth, according to Smith, said he had recently discussed the problem of the Cougar Bill with officials of the Eugene Water and Electric Board. No decision was made whether the project would be pushed again as a "partnership" proposal in view of the dim prospect of its approval by the Democratic-controlled Senate.

In Eugene Monday, however, Ray Boals, superintendent of the EWEB, said new life for the Cougar partnership might come soon. "The board (of directors) has indicated an intent to introduce a new bill for Cougar," he commented. Final arrangements and procedures have not been cleared, Boals added.

NEUBERGER OPPOSED

Sen. Richard L. Neuberger (D-Ore) indicated Monday he would join Morse in opposition to the plan of the EWEB which calls for joint financing and control of the \$37,500,000 flood control and power dam. He said no one had yet convinced him that it would not be preferable to build Cougar as an all-federal project as previously authorized by Congress.

"It's a shotgun offer," Neuberger told the Register-Guard correspondent Monday in speaking of the president's partnership tag. "He's saying you either get the partnership or you don't get anything at all. It's a highly dubious thing ethically, not to mention the policy."

The Green Peter project was under partnership consideration by Pacific Power and Light Co., and the Rocky Reach project by the Chelan County, Wash., PUD. Neither proposal came in for Senate consideration last year.

Huge Bombers Exchange Bases

GUAM (AP)—The first group of B36 intercontinental bombers of the 5th Strategic Reconnaissance Wing landed Saturday after a 32-hour non-stop flight from Travis Air Force Base, Calif.

Brig. Gen. Stanley J. Donovan, commander of the U. S. 14th Air Division, described the flight as routine and uneventful.

The flight was part of a trans-Pacific exchange of bases. Two groups of B36s of the 92nd Bombardment Wing left Guam after a three-month tour, the first group landing at Fairfield Air Force Base, Spokane, Wash., late Thursday.



ADMITS SLAYING—Ruben Miro, a prominent lawyer, has confessed that he killed President Jose Antonio Remon of Panama by machine gunning him at a race track on Jan. 2. Miro's confession was read to the National Assembly in Panama Jan. 15. He implicated Remon's successor, President Jose Ramon Guizado.

Co-Chairmen

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member of the advance gifts committee for the new Y building, and on the publicity committee.

Wiper has lived in Eugene nearly all his life, and is now manager of Rest Haven Memorial Park. He was educated in Eugene, and was graduated from the University of Oregon. He served five and a half years in the Army Air Corps, with the rank of major. He has been a member of the Active Club for eight years, and is a member of Masons and Scottish Rite. Wiper is married, and has two daughters.

Giustina, a life-long resident of the area, was also educated in Eugene, and is a University of Oregon graduate. Active in the Junior Chamber of Commerce for several years, he served as director of that group for three years. He served three and a half years in the Navy Air Corps. He was a member of the Chamber of Commerce board of directors for three years, and served on several chamber committees. In addition he has served, or is serving, with several local and state planning groups. Now operational manager of Giustina Bros. Lumber Co., he is married and has four children.

Surgeon to Moscow

ROME (AP)—Dr. Pietro Valdoni, one of Italy's foremost surgeons, left Monday for Moscow, touching off speculation that he had been summoned to operate on some high Soviet official.

\$2½ Billion Deficit Foreseen

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whole," and that "our present growing prosperity has solid foundation."

Secretary of the Treasury Humphrey told newsmen the fiscal year 1956 budget is based on Treasury predictions that during the calendar year 1955 personal income will rise by 4 per cent and corporation profits by 7 per cent.

Humphrey said he does not envision any tax cutting proposals this year, but that he hopes by next year "to be talking about tax reductions and a balanced budget, or a nearly balanced budget."

Eisenhower said future spending cuts will be more difficult, but he declared tax reduction "remains a firm goal of this administration," adding: "A growing prosperity will result in increasing revenues and should make possible both a balanced budget and lower tax rates in the near future. I hope that tax reductions will be justified next year."

TAX EXTENSION

If that happens, the President said, he will recommend tax cuts aimed to "spread the relief fairly among all taxpayers, to relieve individual tax burdens and to increase incentive for effort and investment."

Meanwhile, because "we cannot afford to have any further loss of revenue this year through reductions in taxes," he again asked Congress to extend for a year the present 52 per cent corporation income tax rate, as well as present rates of a group of excise taxes, all scheduled to drop on April 1. His budget estimates were based on an assumption this would be done.

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Eisenhower called for expenditures during fiscal 1956 totalling almost \$2½ billion. He estimated receipts at \$60 billion. That made for a deficit forecast of about \$2½ billion.

FISCAL ESTIMATES

Compared with new estimates for the current 1955 fiscal year, ending June 30, and for the 12 months preceding, this is how the 1956 fiscal year estimates looked, in billions of dollars:

	1954	1955	1956
Income	64.7	59.0	60.0
Outgo	67.8	53.5	62.4
Deficit	3.1	4.5	2.4
Appropriations	\$ 62.8	\$ 57.3	\$ 58.6

The new forecasts for the current fiscal year showed a general squeeze-down since September 1954, when fiscal 1955 estimates were last revised. The government then forecast receipts totalling \$59½ billion, spending of \$64 billion and a deficit of \$4½ billion.

Eisenhower predicted that the federal government would wind

up the next fiscal year on June 30, 1956, with a national debt of 276 billion dollars.

BOOST DEBT CEILING

That would be a net debt increase for the year of about \$1½ billion over the debt total of \$274½ billion which Eisenhower forecast for June 30, the end of this fiscal year. But, he said, because of low tax receipts in the first half of next fiscal year, the government would have to borrow about eight billion dollars, mostly temporarily, and this would leave "no alternative" but to ask Congress to boost the debt ceiling. The government now is operating under a temporary ceiling of \$281 billion. This reverts to \$275 billion next July 1.

The President told Congress his fiscal philosophy—stated before in similar words—is this: "A liberal attitude toward the welfare of people and a conservative approach to the use of their money."

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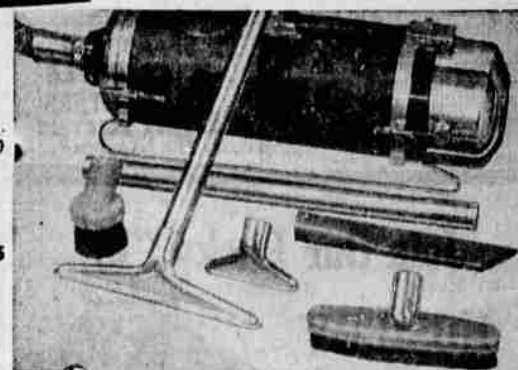
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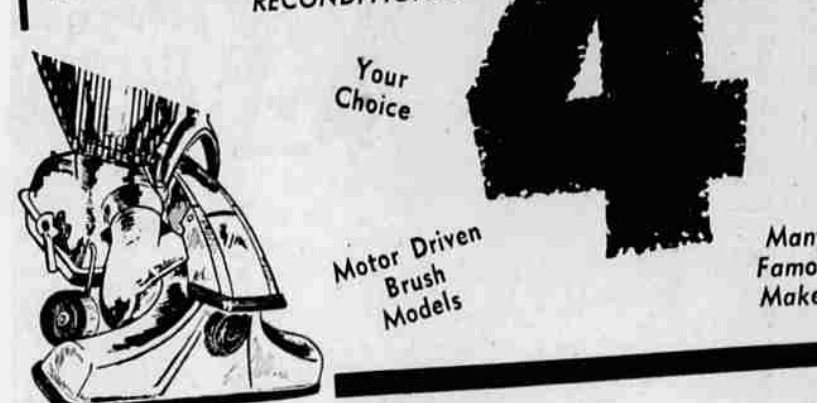
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Shaving Cream Prep Reg. 47c **2 for 69c**
Dish Towel 30" by 27" **3 for 29c**
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