

Big Concerns Boost Profits

NEW YORK — Some big boys are sweetening the profits pudding. Their gains in net income — after paying lower taxes—offset the sourer reports of many smaller businesses for the summer quarter.

The first 50 corporations to report their net profits after taxes for the three summer months — exclusive of financial institutions and railroads—showed combined earnings 12 per cent higher than for the same three months of 1953.

But weighing heavily in that scale are the increased profits of such big companies as American Telephone & Telegraph, Du Pont, and General Electric. Other companies whose earnings were sharply up this summer over last include Continental Can, Kaiser Aluminum, Marquette Cement and Rohm & Hass.

Of the 50 to report, 27 had increased earnings this summer. In many cases this was due to a sharp drop in income taxes, which more than offset the decline in sales which many report.

Fifty is too small a number to more than indicate a trend. And it must be remembered that corporations with sorry earnings comparisons are less likely to rush to announce them. Some of the 50 offered estimates with final figures to follow. The great flood of earnings statements will crest around the end of this month, and may change the final figures considerably.

But the first indications point to a continuation of this year's earlier trend — big gains by some large corporations offsetting decreased profits by a mass of smaller companies. In the first quarter of this year combined profits of industrial corporations averaged 7 per cent ahead of the 1953 period. In the second quarter it had dropped to a gain of 6 per cent.

Utilities in earlier quarters averaged from 5 to 7 per cent ahead of a year ago. But railroads were off by 45 per cent or more, and early indications are that rail earnings in the summer quarter will also prove to be down by a large percentage. Banks have been showing a profit gain this summer, although none is included in the 50.

Combined, the earnings of the 50 companies total \$343,017,014.

ITEMS FROM

THE BUSINESS BEAT

PLEASANT HILL — Billie Oakes, owner of the new Pleasant Hill Beauty Room, is introducing Eilene Bodkter as operator for the new salon. Miss Bodkter is a native Oregonian from Mapleton, who received her beauty culture training at Eugene Beauty College. For the last few weeks she has been taking an advanced course in hair styling. She now is making her home in Pleasant Hill.



SAFETY AWARDS were presented Tuesday to four drivers of the L. C. McCallister Fruit and Produce Co., 1457 W. 12th Ave. Operating produce trucks between Southern California and the Willamette Valley, these drivers have compiled an aggregate record of 28 driving years without an accident in which they were to blame. Ted Wagner, representing the safety counseling firm of Markel Serive, Inc., presented 12-year safety emblem to Cecil L. McCallister, a 7-year emblem to Cecil James McCallister, a 5-year emblem to Harry G. McCallister, and a 4-year emblem to Charles Edward Hollis. Bracelets also were presented for the wives of the three firm members who have passed the 5-year safe driving mark, Wagner reported.

LEAVING EUGENE Friday for Fitchburg, Mass., will be Ralph McGee, salesman for American Steel and Supply Co. McGee will fly east to attend a Simonds Saw factory program, a one-week training course which will include a tour of the 6½-acre Simonds plant where "all control" production is being conducted for the first time in the U.S. This building has no windows or skylights. Within it, sound, temperature and light are kept uniform and special air-conditioning is provided. McGee also will inspect the Simond Abrasive Co. grinding wheel division in Philadelphia while in the east.

SEVERAL YEARS of rug-hooking, done as a hobby, has led a Eugene woman, Mrs. L. W. Carlisle, to decide to adopt it now as a working interest. She plans to start classes in her home, 473 E. 14th Ave., about Oct. 26, teaching the making of hooked rugs. This will include instruction in dye work. Wool materials, cut in

small strips by use of a special cutter tool, are used. Dyes are a special preparation made in New England especially for rug work, and the rug-maker sometimes dyes as many as six to eight shades for a single flower, according to Mrs. Carlisle. The method to be taught is the Pearl McGown system, nationally known in the craft. The Boston woman who devised it has about 600 accredited teachers in the United States, and Mrs. Carlisle attended classes this summer conducted by Mrs. A. D. York of Seaside, one of those teachers. Anyone interested in the classes may call Mrs. Carlisle for further information concerning needed materials.

EVERETT HARPAM, Eugene resident manager of the Pacific Northwest Co., attended the annual conclave of company representatives at Wenatchee, Wash., last week. Some fifty top executives and key sales representatives from 10 principal cities in Washington and Oregon participated to discuss investment problems and opportunities in the Pacific Northwest.

RIVER ROAD — Keith Blanchard, lately of Portland, has now established the "Blanchard School of Music" at his home, 1100 Hodson Drive, off Horn Lane. A University of Oregon music major, he plays violin, accordion, some woodwind instruments, and Deagan chimes. Blanchard offers musical instruction in pupils' homes, and he has organized a children's accordion band which has 10 pieces to date. Sponsored by the Moose Lodge, it will be a uniformed band. As soon as a child qualifies for band work the school of music furnishes a uniform. It is the first uniformed children's band in the city. Blanchard played four years in the U. S. Army Air Force band during World War II, and organized bands for the army. For a number of years he has led the choir of Kern Park Christian Church in Portland. He is married and has two small sons.

TURKS NEED GRAIN

ANKARA, Turkey — Siki Yircali, minister of economy and commerce, said Thursday the Turkish government is negotiating with the United States for grain seeds supplies to bolster this year's poor crop.

Controls Set On Pesticides

WASHINGTON — The government proposed new safety curbs today on chemical pesticides used in spraying fresh fruits and vegetables to keep them from becoming a health hazard.

The regulations proposed by the Health, Education and Welfare Department, cover some three dozen pesticides, ranging from virtually harmless ones to some of "the most potent poisons known." They apply to the residue of pesticides that can remain on fresh fruits and vegetables distributed in interstate commerce.

The proposed rules prohibit any residue of nine chemical compounds and establish "safe limits" or "tolerances" for 26 others commonly used. They are based on scientific data developed at lengthy hearings held by the Food and Drug Administration in 1950.

Witnesses at the 1950 hearings were given 60 days to file exceptions to the proposed rules. A final decision on the proposed regulations will be made by Health Secretary Oveta Culp Hobby sometime after the 60-day period.

The proposed ban on any residue of some pesticides will have little effect on their use in farming, since they are dissipated so rapidly after application that none remains when the produce is ready for market, the FDA said. But others, such as mercury and selenium compounds, must be used with "unusual care" if at all, it said.

M and M Co. Elects New President

PORTLAND — Clay Brown was elected president of M and M Wood Working Co. this week, the first president the big plywood firm has had since its 1918 founding who is not a member of the Malarkey family.

Brown, currently board chairman of Fortuna Sawmills which has its office here and sawmills in California, takes a position vacant since Thomas B. Malarkey resigned a year ago.

Brown started in the lumber business with Long Bell, later was salesman for M and M, plywood division manager for Smith Wood Products Co. of Portland and in 1943 became assistant to the president of U.S. Plywood. He assumes the M and M presidency Nov. 1.

SPECIAL PURCHASE! MEN'S Simtex FLANNEL Sport Shirts



\$1.99
Regularly \$3.95

- Nationally advertised Simtex "Northwood" Shirts!
- Heavyweight Cotton Flannels!
- Sanforized — Won't Shrink Out of Fit!
- Brilliant Woven-Through Colors!
- Bold, Masculine, Colorful Plaids!

Look again! That's the price... \$1.99 for these famous Simtex shirts for which you usually pay \$3.95! Carefully made for comfort and perfect fit. Choose tomorrow from the large assortment of handsome, perfectly matched patterns. Soft, warm flannel in blues, reds, greys, browns and greens. Sizes small, medium, large and extra large. Don't delay — buy a supply now!

Men's Sportswear, Street Floor

Shop Daily 9:30 a.m. to 5:30 p.m. Fridays 9:30 a.m. 'til 9 p.m. Phone 5-0111

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We'll give you an Arrow shirt without charge if we don't have your size in the 5 most popular styles!

THE BON MARCHE is never, no never

out of Arrow Shirts



Shop Friday 'til 9 p.m.

55 sizes of "Dart"

14	14½	15	15½	16	16½	17	17½	18
30	✓	✓	✓	✓	✓	✓	✓	✓
31	✓	✓	✓	✓	✓	✓	✓	✓
32	✓	✓	✓	✓	✓	✓	✓	✓
33	✓	✓	✓	✓	✓	✓	✓	✓
34	✓	✓	✓	✓	✓	✓	✓	✓
35	✓	✓	✓	✓	✓	✓	✓	✓
36	✓	✓	✓	✓	✓	✓	✓	✓
37	✓	✓	✓	✓	✓	✓	✓	✓

Famous Arrow "Dart" Is America's Favorite Shirt, Here in 55 Sizes!

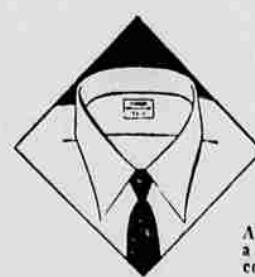
It's a handsome shirt of white broadcloth, styled with non-wilt medium-point collar that will always look fresh. Like other famous Arrows, it's torso-tapered to fit, *Sanforized! has button cuffs. 3.95
*Less than 1% residual shrinkage.



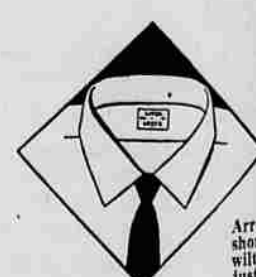
Arrow Par F. C. a regular length collar with stays, priced 3.95



Arrow Drew has a low-band collar for comfort, at 3.95



Arrow Dale F. C. a regular length collar 5.00



Arrow Arden short point non-wilting collar, just 3.95

29 sizes of "Par French Cuff" 41 sizes of "Drew"

14	14½	15	15½	16	16½	17
32	✓	✓	✓	✓	✓	✓
33	✓	✓	✓	✓	✓	✓
34	✓	✓	✓	✓	✓	✓
35	✓	✓	✓	✓	✓	✓
36	✓	✓	✓	✓	✓	✓

14	14½	15	15½	16	16½	17	17½	18
31	✓	✓	✓	✓	✓	✓	✓	✓
32	✓	✓	✓	✓	✓	✓	✓	✓
33	✓	✓	✓	✓	✓	✓	✓	✓
34	✓	✓	✓	✓	✓	✓	✓	✓
35	✓	✓	✓	✓	✓	✓	✓	✓
36	✓	✓	✓	✓	✓	✓	✓	✓

38 sizes of "Dale French Cuff" 36 size of "Arden"

14	14½	15	15½	16	16½	17	17½	18
32	✓	✓	✓	✓	✓	✓	✓	✓
33	✓	✓	✓	✓	✓	✓	✓	✓
34	✓	✓	✓	✓	✓	✓	✓	✓
35	✓	✓	✓	✓	✓	✓	✓	✓
36	✓	✓	✓	✓	✓	✓	✓	✓

14	14½	15	15½	16	16½	17	17½	18
32	✓	✓	✓	✓	✓	✓	✓	✓
33	✓	✓	✓	✓	✓	✓	✓	✓
34	✓	✓	✓	✓	✓	✓	✓	✓
35	✓	✓	✓	✓	✓	✓	✓	✓
36	✓	✓	✓	✓	✓	✓	✓	✓