

Appeal on Gas Ruling Planned

VAUQUOVER, B. C. (West-coast Transmission Co.) announced Monday it will appeal a decision of the U. S. Federal Power Commission refusing the company a permit to supply Peace River Gas to the Pacific Northwest United States.

D. P. McDonald, company vice president, said in a statement issued here that the FPC ruling will be appealed to the Third Circuit Court of Appeals in Philadelphia.

The FPC in a decision announced Friday granted the Pacific Northwest Pipeline Corp. of Houston, Texas, the right to pipe gas from natural gas fields in New Mexico and Colorado to Washington and Oregon states.

McDonald said the appeal will be handled by the legal firm of Wheat, May and Shannon of Washington, D. C.

CLOSER SOURCE
In an accompanying statement, George L. McMahon, president of Pacific Petroleum, Ltd., sponsor of Westcoast, said his company will continue exploration and development of the Peace River natural gas areas.

The FPC ruling "does not alter the fact that Peace River gas is 500 miles closer to the market area in Washington and Oregon than the New Mexico gas, and can be delivered at a fixed price for 20 years in ever-increasing volume," the statement said.

McMahon said there is "no assurance" of similar delivery of New Mexico gas to the Pacific Northwest area.

URGES MOVE
Meanwhile in Victoria, a New York oil man, George Meschi, called on the Canadian government to establish a federal gas authority with full powers to deal on a top level basis with the corresponding U. S. authority.

He said a basic reason for rejection of Westcoast's application to take Canadian gas into the U. S. "was the ruling recently issued by the U. S. Supreme Court that the U. S. Federal Power Commission must exercise control over the production of natural gas as well as over its distribution."

Financial Quotations

DOW JONES CLOSING AVERAGES		Long-Bell	
30 Industrials	328.56, up 65	16 1/2	18 1/2
20 Rails	112.21, up 19	PP&L Com	21 1/2
15 Utilities	58.53, up .03	Pope & Talbot	11 1/2
Volume 1,820,000		Port Gas, Coke	22 1/2
VSE SELECTED LIST:		Port Gen Elec	20 1/2
191% Lib Owens	52 1/2	Seattle 1st Nat'l	82
Air Redn	26 1/2	U.S. Nat'l Bank	71 1/2
Al Ludlum	32 1/2	West Cat Tel	17 1/2
Al Chem	88	Weyerhaeuser	81 1/2
Al Stores	46 1/2	MUTUAL FUNDS	
Allis Ch	57 1/2	(Mid-morning prices as reported by Zilka, Smither & Co., Inc.)	
Am Air	13 1/2	Aff Fund	Bid Asked
Am Can	44 1/2	Canada Fund	12.84 12.90
Am Cyanamid	42 1/2	Com Inv. Co.	7.42 8.07
Am Gas	35	Div Sha	2.09 2.29
Am Motors	12 1/2	Eaton & H Stk.	28.69 30.67
Am Rdir	18 1/2	Equity Fund	5.00 5.00
Am Sontel	38 1/2	Fund Inv	22.45 22.57
Am Tel	165	Grp Sec Com	9.63 10.35
Am Tob	59 1/2	Incorp Inv	12.14 13.12
Am Wool	21 1/2	Keystone B-4	11.00 12.00
Anacosta	37 1/2	Keystone S-2	9.78 10.66
Ar Frich	46 1/2	Mass Inv Tr	23.08 24.95
Armco	45 1/2	Natl Shtk	3.84 6.38
Armour	9 1/2	Feiz & Elzet	2.44 9.20
Asoc G G	110 1/2	Wellington	22.00 23.90
Atchafson	47 1/2		
Avco	33		
Baldwin	9 1/2		
Bal Ohio	24		
Bendix Av	72 1/2		
Beth Stl	69 1/2		
Boeing	43 1/2		
Borg War	27 1/2		
Bucyrus	27 1/2		
Burlington	13 1/2		
Cdn Pac	27 1/2		
Cianese	29 1/2		
Ches Ohio	37 1/2		
Chgo	16 1/2		
St Paul Pr	38		
Chrysler	61 1/2		
Climax	48 1/2		
Colt Gas	64 1/2		
Cont Mtrs	81 1/2		
Corn Prod	75 1/2		
Crane	32 1/2		
Crucible	46 1/2		
Curt Wrl	9 1/2		
Douglas	70		
Dow Chem	40 1/2		
Du Pont	126 1/2		
East Air	24 1/2		
Eastman	39 1/2		
Erie	17		
Firestone	72 1/2		
Gen Dyan	51 1/2		
Gen Elec	43 1/2		
Gen Foods	70 1/2		
Gen Mtrs	72 1/2		
Go Pac	11 1/2		
Glidden	23 1/2		
Goodyear	63 1/2		
Gr Northern	58 1/2		
Int Paper	12 1/2		
Gulf Mob	32 1/2		
Gulf Oil	56 1/2		
Homestead	41 1/2		
Howe Snd	14 1/2		
Ill Cent	48 1/2		
Int Harv	31 1/2		
Int Nickel	42 1/2		
Int Paper	70		
Int Tel	18		
Johns Man	71 1/2		
Johns La	24		
Kennecott	9 1/2		

Eugene Markets

BUTTERFAT	
Premium	58c
First Quality	57c
Second Quality	52c
BUTTER (Wholesale Prices)	
AA Printz	64c
Quarter-pound cartons	66c
EGGS (Buying Price)	
Large AA	44c
Large A	40c
Medium AA	37c
Medium A	34c
Small A	32c
EGGS (Ore Wholesale)	
Jumbo A	61c
Extra Large AA	55c
Large AA	53c
Large A	50c
Medium AA	45c
Medium A	42c
Small A	38c
EGGS (Public Market, retail)	
Jumbo	67c
Extra Large AA	62c
Extra Large A	60c
Large AA	58c
Large A	57c
Medium AA	52c
Medium A	51c
Small A	48c
POULTRY (Swift's Buying Price)	
No. 1 colored hens, all weights	16c
No. 1 colored fryers, 4 lbs up	14c
No. 1 colored roasters, 4 lbs up	27c
No. 1 Leghorns, all weights	14c
No. 1 Leghorns, 2 lbs up	25c
Cocks and Stags	12c
No. 2 poultry, 4 c under above prices	10c
No. 2 poultry, 1/2 of above prices	8c
POULTRY (NW buying prices)	
No. 1 colored hens, all weights	16c
No. 1 colored spring fryers	25c
No. 1 colored roasters	28c
No. 1 Leghorns, all weights	14c
TALLOW	
Yellow	2c
Grease	2c
BARKS	
Cashe, lb. dry	21c
RIDES AND WOOL	
Light Beef	3-4c
Bull	3 1/2-5c
Calf	21c
Kip	8-11c
Mohair, 12 mo. clipped	65c
Lamb & Short Wool	45c
Long Wool	55c

The following quotations reflect prices at which one or more dealers in Eugene were able to fill orders today as reported by Zilka, Smither & Co., Inc.

LOCAL SECURITIES	
Bank of Amer	35 1/2
Bank of Calif	59 1/2
Booth-Kelly	305
Cascade Ply	24 1/2
Connell Fwy	14 1/2
Copco, Com	28 1/2
Copco, 4 1/2 Pfd	97
First Nat'l	50 1/2
Jantzen, Com	24 1/2
Jantzen, Pfd	96

Stocks Climb To New Peaks

NEW YORK (AP)—The stock market gave a defiant show of strength last week in a recovery drive that sent it to new peaks since 1928.

The Associated Press average of 60 stocks was up \$1.70, its greatest advance in more than two years.

The final two days of the week were quiet affairs on moderate volume and small price changes either way. In the final session, the Associate Press average of 60 stocks managed a minimum gain and closed at \$125.90, a point that hasn't been exceeded since late in October of 1928.

Two weeks ago the market on average forged ahead to new highs the year and the best levels since October of 1929.

Then came the smash last week, the worst fall in four years. Before that week was out, some slight recovery had been managed.

Cattle Judging Event Slated

White Water Ranch, Leaburg, cooperating with the Oregon Guernsey Breeders Assn. and the American Guernsey Cattle Club, will be host at a cattle judging and field day at the ranch Wednesday, commencing at 10 a.m. and lasting through the day. (An earlier story incorrectly listed this event for Tuesday.)

Several classes of cattle of different ages will be presented for an inspection and judging. Those visiting the field day will be the guests of Dorothy and Verne Hawn at a luncheon which will be served at noon.

All Guernsey breeders, dairymen, farmers and others interested in fine cattle are invited to attend and if they choose, try their skill at judging.

Harold Ewall, extension dairy specialist from Oregon State College, will be the official judge and he will be assisted by Elmer J. Meadows, field representative of the American Guernsey Cattle Club.

Portland Grain

PORTLAND (AP)—Coarse grains unquoted. Monday's car receipts: Wheat 154; barley 42; flour 10; corn 7; oats 3; mill feed 14.

Portland Markets

PORTLAND (AP)—Butterfat—Tentative, subject to immediate change—Premium quality, maximum to 38 to one per cent acidity, delivered in Portland, 58-60 lb; first quality, 56-58; second quality, 53 1/2-55 1/2. Valley routes and country points 2 cents less.

Butter—Wholesale, f.o.b. bulk cubes to wholesalers, grade AA, 82 score, 57 1/2 lb; 91 score, 55 1/2; B grade, 80 score, 55 1/2; 89 score, 52.

Cheese—To wholesalers—Oregon singles, 38 1/2-41 1/2; Oregon 5-lb loaf, 41 1/2-44 1/2.

Eggs—To wholesalers—Candled eggs, containing no loss, cases included, f.o.b. Portland—A grade, large, 45 1/2-46 1/2; A medium, 42 1/2-43 1/2; A grade, small, 41 1/2.

Eggs—To retailers—Grade AA, large, 53; A large, 47; AA medium, 43-44; A medium, 42-43; A small, 39-33. Cartons 1 1/2 cents additional.

Live chickens—No. 1 quality, f.o.b. plants—Fryers and roasters, 26; at the farm 28; light hens, 14-15; heavy hens, 16-17; old roasters, 14-15.

Turkeys—To producers, for breeder types, heavy hens, 26 f.o.b. farm, New York dressed basis; toms, 23, same basis.

Rabbits—Average to growers—Live white, 3 1/2-4 1/2 lbs, 18-22, 3-6 lbs, 14-18; old does, 10-12, few higher. Fresh dressed fryers to retailers, 58-61; cut up 62-65.

Wholesale Dressed Meats
Beef—Steers, choice, 500-700 lbs, 42.00; good, 39.00-41.00; commercial, 35.00-38.00; utility, 32.00-35.00; commercial cows 26.00-31.00; utility, 25.00-30.00; canners-cutters, 24.00-28.00.

Beef cuts choice steers—Hind-quarters, 50.00-54.00; round, 45.00-51.00; full loins, trimmed, 71.00-75.00; forequarters, 31.00-35.00; chucks, 35.00-38.00; ribs, 30.00-33.00.

Pork cuts—Loins, choice, 8-12 lbs, 61.00-63.00; shoulders, 15 lbs, 41.00-44.00; spare ribs, 55.00-58.00; fresh hams, 10-14 lbs, 61.00-64.00.

Veal and calves—Good-choice, all weights, 38.00-45.00; commercial 34.00-41.00.

Lamb—Choice-prime spring lamb under 50 lbs, 45.00-47.00.

Wool—Grease basis, Willamette Valley, 55-57 lb; Eastern Oregon mixed cross bred range wool, 53-55; fine and half blood, 55-62.

Country-dressed meats, f.o.b. Portland:
Beef—Cows, utility, 26-28 lb; canners-cutters, 22-23.

Veal—Top quality, lightweight, 33-34; rough heavier, 25-30.
Hogs—Lean blockers 27-38; sows, light, 32-33.

Lambs—Best light springers, 46-42; yearlings, 25 and up, depending on quality.
Mutton—Best, 10-12; cut-utility, 8-10.

Fresh Produce
Onions—50 lb sacks Oregon yellows, No. 1, med, 2.25-2.75; Calif. med, yellow and red, 2.25-2.75; Texas white wax, 3-in min, 2.75-3.00; yellows, 3-in, 2.50-2.75.

Potatoes—Oregon local Long Whites, No. 1, 3.00-2.25; Klamath Falls Russets, 4.50-5.00; Deschutes Russets, No. 1-A, 4.00-5.00; Idaho min, 5.25-5.50; California Long Whites, 100 lb No. 1-A, 4.00-5.00; name brands 4.75-5.25; No. 1-A, 4.25-5.75.

Hay—U.S. No. 2 green alfalfa baled, f.o.b. Portland, nominally 27.00 ton; U.S. No. 1 Timothy mixed hay, Portland and Seattle, 29.00-30.00, ton, baled, f.o.b. cars.

Portland Livestock

PORTLAND (AP)—Prices on calves were down again today.

Cattle 2500; market uneven; a few sales light fed steers around 30c lower, but other sales and most bids 1.00 to 1.50 lower; part load high choice 964-lb. fed steers 25; load 970 lb. 24.50; around 25 loads unsold early; few utility-commercial grass heifers 12-18; canners-cutter cows mostly 8-9.50; utility cows 10.50-13; few commercial cows to 14; utility-commercial bulls very slow.

Calves 300; market slow, few early sales and bids around 1.00 below late last week or 3.00-4.00 below a week ago; good-choice vealers 18-21; some held higher.

Hogs 530; market mostly 1.00 lower; choice 180-235 lb. butchers 27-27.50; 250-290 lb. 25-26; few 26.50; choice around 265-250 lb. sows 19.50-22.50; heavier weights unsold, quotable down to 16 or below.

Sheep 2000; limited early sales spring lambs steady with choice prime lots 22-23.50; later bids fully 1.00 lower at 22.50; good-choice yearling steady at 14.50-16.50; few to 17 early; few good spring feeder lambs 17; good slaughter ewes 4.50-5.



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