

Oil Corporations Charged With Monopolistic Pact

JOHN L. STEELE
Associated Press Staff Writer
WASHINGTON (AP) — Five
and two foreign firms
majority of the world's
to a long-secret gov-
report.
plants, the report said,
control in a "coop-
atmosphere" fostered by
interlocking ownerships
agreements over
domination, it was
every phase of the
dollar industry —
exploration to consum-
companies, the re-
limit production, di-
markets," dictate prices,
competition.
KEPT SECRET
agreements are contained in
Federal Trade
staff report compiled
ago and kept secret
public until Monday.
released by the Senate
Business Subcommittee on
after President Truman
the secrecy tag removed,
been suppressed until now

on grounds that publication might
upset international relations.
The report was made public
three days after the government
instituted a \$67,000,000 suit against
four major American companies
to collect alleged overcharges for
Middle East oil paid for by the
United States under its foreign aid
programs.
The document will play a major
role in a federal grand jury
investigation, starting Sept. 3, of
21 oil companies, six individuals,
and the National Petroleum Council.

CHARGES CARTEL DEALS
The report charges existence of
"cartel arrangements" through
which member companies rigged
the market, prices, costs, produc-
tion and even freight charges.
Formal participation of American
companies apparently ended with
the war, the report said, but their
practical effectiveness continues.
And despite U.S. anti-monopoly
laws, the report said, "both im-
ports into and exports from the
United States" have been affected.
Of the seven "dominant" com-
panies, the report said, the U.S.
firms are Standard Oil Co. (New
Jersey), Standard Oil Co. of Cali-
fornia, Socony-Vacuum Oil Co.,
Inc., Gulf Oil Corp., and the Tex-
as Co.

The other two are British-
Dutch companies — Anglo-Iranian
Oil Co., Ltd., and the Royal
Dutch-Shell group.
In New York, the Standard Oil

Co. (New Jersey) repeated an
earlier denial that it belongs to
any world oil cartel. It said the
report will "undermine the in-
tegrity of Americans whose in-
vestments abroad are of great
value."

HAVE MOST CONTROL
"Apart from Mexico and Rus-
sian controlled countries, these
seven companies control directly
or indirectly most of the world's
petroleum business," the report
said. "Control of the industry by
these seven companies extends
from reserves through production,
transportation, refining, and mar-
keting."

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"The typical movement of pe-
troleum from producer until ac-
quired by the final consumer is
through intercompany transfer
within a corporate family. Out-
right sales, arms length bargain-
ing, and other practices character-
istic of independent buyers and
sellers are conspicuous by their
absence."

The report did not say whether
its authors believe the American

companies by their operations
abroad, violated the U.S. anti-
trust laws.

The FTC said that legalized
pacts to "stabilize" the industry
were designed to "exempt the
cartel from the United States anti-
trust laws." Nevertheless, the re-
port said, these agreements
"necessarily affected both imports
into and exports from the United
States."

Only the federal courts can say
finally whether the U.S. laws
were infringed.

Register-Guard, Eugene, Ore.,
Mon., Aug. 25, 1952 Page 5

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Survey Shows Uranium Trace

WASHINGTON (AP) — The
first survey Monday an-
nounced the discovery of a uranium
trace in the Seward Peninsula
about 51 miles from Russian

agency said initial investi-
gation is not show the deposit
commercially feasible, but
very intensive studies might
otherwise.

uranium is the basic raw mate-
rial for atomic weapons. The
deposit was found at
Mountain, 25 miles from
the westerly point on Seward
Peninsula. The peninsula is sep-
arated from Russian territory by
Bering Sea, which is 36 miles

Walter S. West and
White said they found the
uranium reuterite, a uran-
ium mineral. Samples ob-
tained from surface investigations
showing varying amounts of the
uranium, none of which would
be of commercial development.
Geologists said, however,
further investigations of un-
derground structures might turn
up promising deposits.
Geological survey made its
report at the request of the
Energy Commission.

Arrest of Burglar

EDLA, N. Y. (AP) — An ex-
convict who allegedly disguised
himself as a chauffeur and even
dressed himself with a Cadillac
was held today as a
wealthy New York

identified him as Robert
H. Negro, of New York,
who served three terms for
robbery. He was known as "The
Black Knight" when he
stole more than \$300,000
from jewelry from New
York homes and apartments,
and from County authorities say
he had in the past year
stolen a million dollars
from homes.

He was arrested Sunday, police
said, after he left a darkened man-
sion in Great Neck, near here on
Long Island.

At Conference

Alton, Eugene, has been
attending a scientific conference,
at the auspices of the Ameri-
can Association for the Advance-
ment of Science, at New Hampton
State Park, New Hampton,
Conn. is a representative of
University of Oregon.

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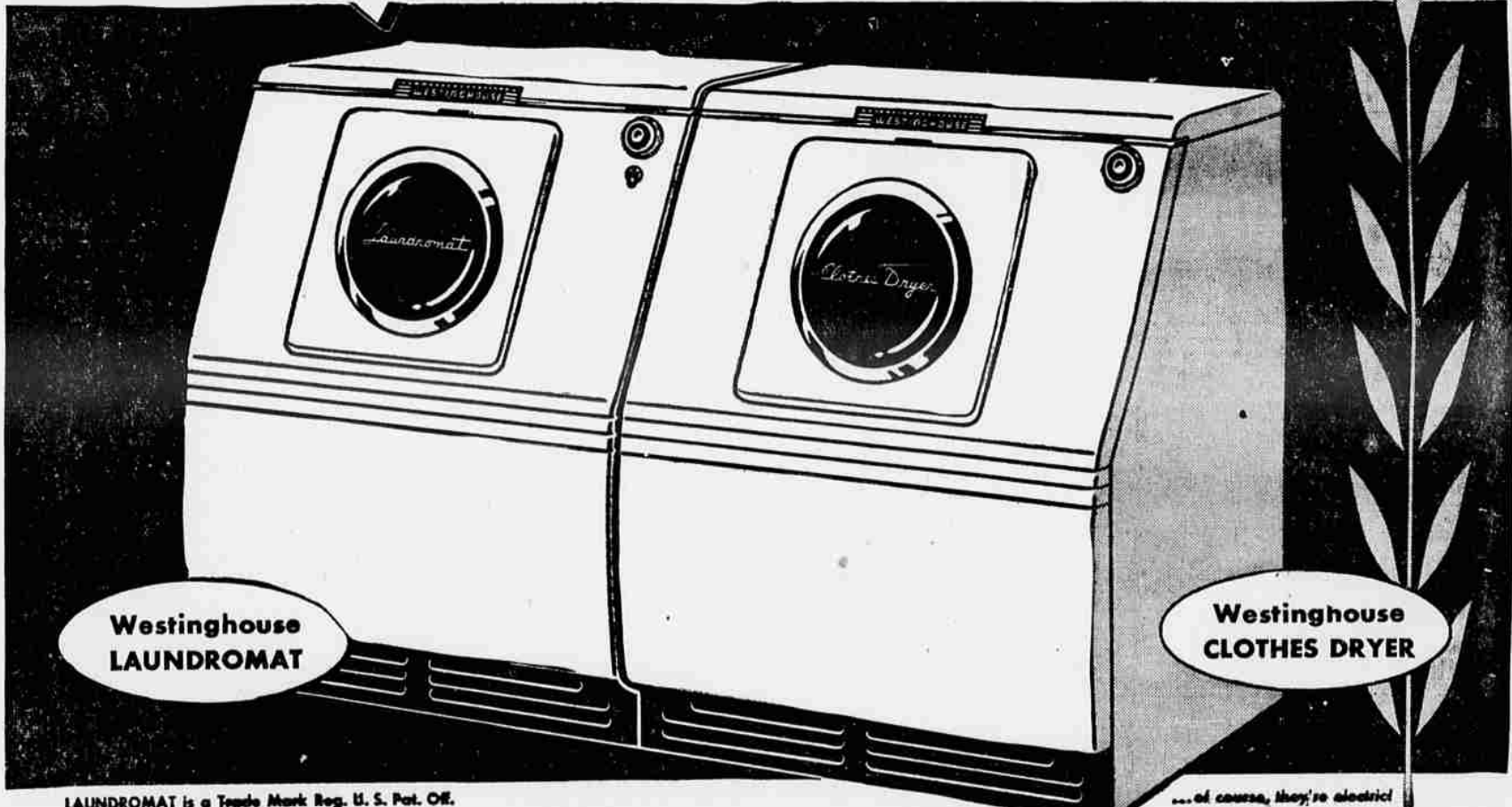
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