

Assessor Asks Change in Law

Investigation Adds
\$1 1/2 Million in Tax

County Assessor George Stock
recommended a change in
assessment law to aid as-
sessment in fixing the true cash value
of real and personal property.

At present, Stock said, the law
does not make a distinction on
the class of property but merely
assesses "all property" will be as-
sessed according to value "under
normal conditions."

And what are normal condi-
tions? the assessor asked. He
said the law fails to stipulate a
uniform approach for determining
the cash value, but leaves it up to
the individual assessor.

STOCK SAID there have been
many instances of business men
in Lane County failing to report
the true cash value of their
inventories (personal prop-
erty).

His office, although not re-
quired to do so under the law,
checked the books and records of
establishments and compared
findings with reports submit-
ted to us by these establishments.
He said 34 per cent of the stores had
under-reported the true cash
value of their merchandise," he
said.

Stock said these investigations
added \$1,693,500 to the county tax
roll, which, of course, will help
pay millage rates on real prop-
erty.

THE ASSESSOR said he has
been checking inventories for the
past four years and has not found
anyone repeating the practice of
under-reporting his inventory.

"I do have the authority," Stock
said, "to check back five years
and charge back taxes for this
period if a business man continues
to under-report true cash value
of his merchandise."

Stock said his office is assessing
property at a higher rate
than most assessors in the state.
Lane County is one of the few
that has considered property
under present conditions
rather than continue to assess at
depression values," he added.

Stock also commented that
property can only stand so much
depression and that ways may have
to be found in the future to ob-
tain money from sources other
than property.

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The lovely matched bridge set
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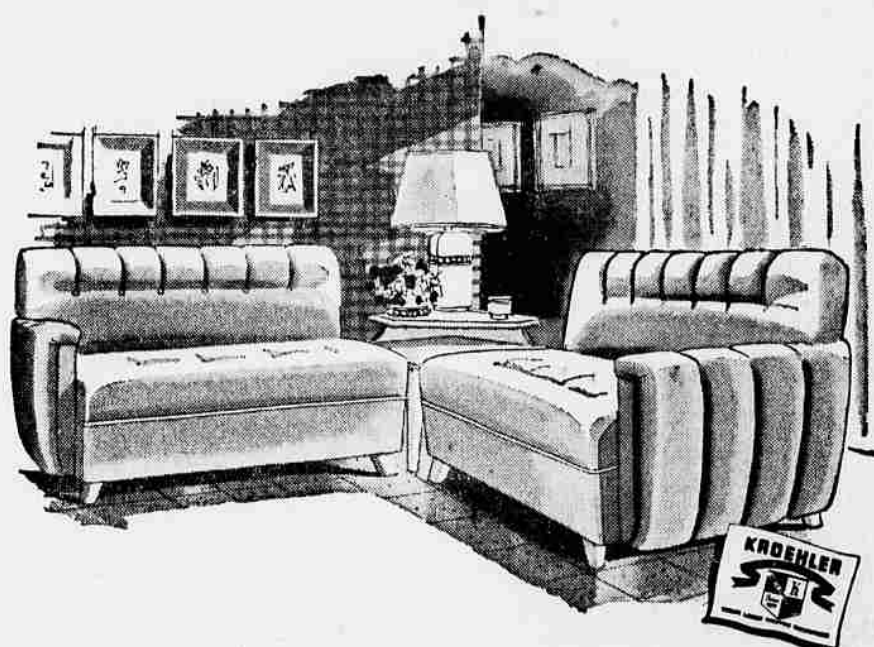
Includes table and four chairs in
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Regular \$229⁵⁰

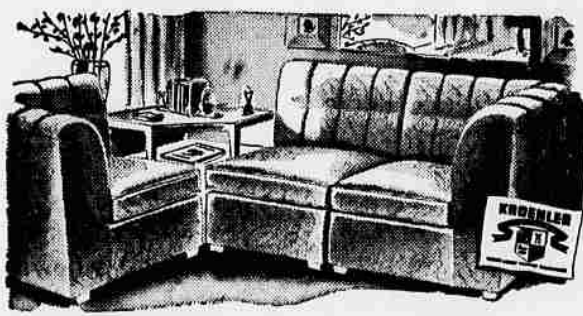
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traditional interiors. Cushionized
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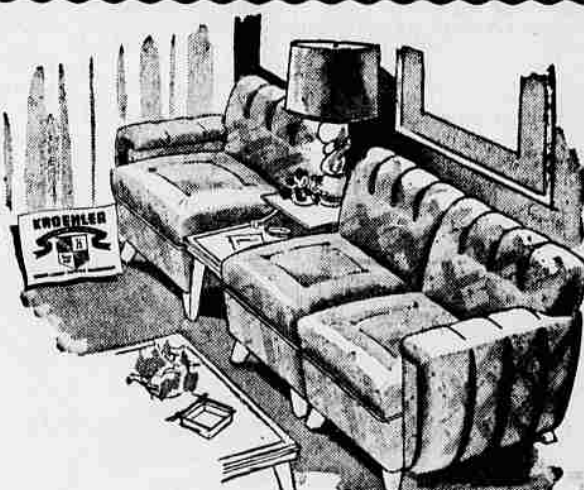
"Smart-Set" 3-Pc. Sectional

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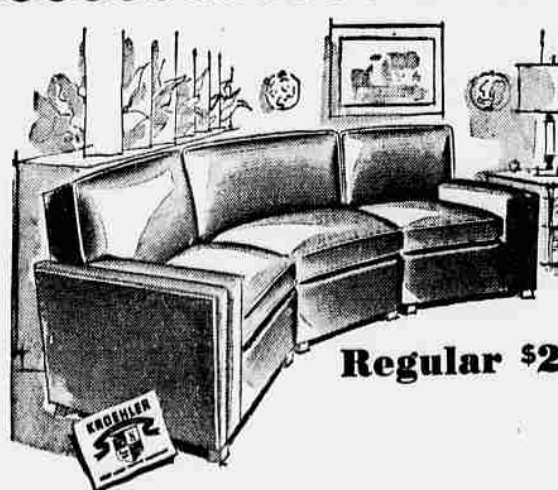
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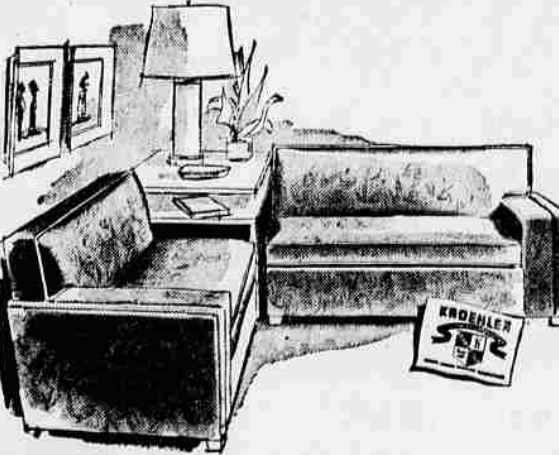
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