

Sea Food Market Opens in Eugene

Samuelson's Sea Food Market, which has been operating for many years, has moved to its new location at the intersection of Broadway and Olive Sts. The market will be supplied fresh daily from two deep sea boats operated by the Samuelson family out of Newport, Astoria, Coos Bay, and other Oregon and Washington ports. One of the ships is the Metekla, a 70-foot deep sea fishing boat owned by Samuelson and the other is the Clarion, owned by his brother, Fred.

BUSINESS—FARM What's Doing?

MERRIFIELD Agency of Mutual Life Insurance Co. is this area, last week the company's President, Clifford R. Walker, assisted by the company's home office, awarded the agency to the Merrifield Agency of Mutual Life Insurance Co. for a period of six years—a company which has been in business for over 100 years.

PER CENT increase over the five years in the number of light metals fabricated in Oregon is revealed in a survey by the Aluminum Import Association. The company said the nation's estimated production of nearly 16,000 light metals in 1951, Oregon now has 129 plants, up from only 34 five years ago.

ARTICLES of incorporation filed in Salem last week for the Springfield, Inc., capitalization at \$1,000. Signatories were Prescott W. Langham, Ramona D. Meger, Eunice Robinson. Also filed articles of incorporation for Ward Motors, Eugene, with capitalization. Signing the articles were C. V. and Mildred Miller and Francis C. Powell.

WITH 605 POUNDS of butterfat, 17,851 pounds of milk to credit, Naomi Segis Triotonia, registered Holstein-Friesian cow, owned by Adolph Benter, Cresswell, completed a 365-day lactation test in official Herd Book Registry. She was twice daily and was 9 months of age when she completed her testing period.

EL PLOHOFF has purchased and will operate the fuel station of the Century Oil Co., Highway 99 N., near Highway 101, announced this week. He resigned last spring as president of Willamette High School, a position he held for three years.

Common Stock Average Yield 6.6 Per Cent, Booklet Says

The average yield of all 1,054 common stocks listed on the New York Stock Exchange was 6.6%, according to "Investment Facts about Common Stocks and Cash Dividends," an informative booklet published by the Exchange and offered free to the public by members.

COPIES of the booklet are available locally at the office of Foster & Marshall, 89 West Broadway.

In addition to a short discussion of what stocks are, how they are bought and sold, what dividends are, who are the buyers and sellers, the booklet lists 305 common stocks which have paid dividends in every year for 104 years. Included in the list are many such well known companies as Georgia-Pacific, National Biscuit, Pacific Electric, Philco and Safeway.

RECORD of paying a cash dividend every year for 104 years without a single interruption was achieved by Pennsylvania Railroad. A close runner-up is American Telephone & Telegraph Co., which hasn't failed to pay some cash dividend in 104 years since 1864. American Telephone's record for uninterrupted dividend payments dates back to 1881.

MININGTON RAND, the most profitable company in the office equipment industry, continues to lead the trend toward office mechanization. For the fiscal year ending March 31, sales mounted to \$187 million from \$137 million in 1950. Earnings of Southern Railway for the last twelve months rose to \$11.8 from \$9.98 for the 9-month period.

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LANE BUSINESS ACTIVITIES

By DAN WYANT

Sawlog Prices Weak in Spots

Unsettled Market Conditions Noted

Douglas fir sawlogs showed signs of weakness in some areas of the Willamette Valley during the past week.

Prices cuts of \$2 to \$4 a thousand were reported in some localities, as the lumber market remained unsettled. Pulpwood also dropped \$1 a cord along the Columbia River. Other forest products were unchanged, according to a market report prepared from data supplied by the State Board of Forestry to the OSC Extension Service.

DOUGLAS FIR SAWLOGS: Several mills in Clackamas County dropped second-growth prices \$2 to \$4 a thousand for No. 2 sawlogs. Prices at mills in this area range from \$40 to \$47.50 for No. 2's and \$36 to \$37.50 for No. 3's. Ceiling prices at river points are \$50 for No. 2's and \$40 for No. 3's. 8-foot logs continued in good demand at \$15 to \$18 a cord or \$35 to \$40 a thousand, with some foothills mills paying down to \$32.

Old-growth ceiling prices in the northern and central valley were \$42.50 for No. 3 sawlogs, \$32.50 for No. 2's, and \$65 for No. 1's. Peeler logs were \$80 for No. 3's, \$100 for No. 2's, and \$110 for No. 1's.

PULPWOOD: Pulpwood dropped to \$14 a cord for unpeeled Douglas fir, spruce, hemlock, and true fir at St. Helens and Longview last week, and the market was limited. Split and peeled Douglas fir, true fir, and hemlock were \$19 a cord and unpeeled hemlock and true fir were \$17 in a limited market at Oregon City. Unpeeled Douglas fir was \$15 a cord.

POLES AND PILING: Short poles and piling were in limited demand. Douglas fir barkie poles 50 feet and over ranged from 20 1/2 to 45 cents a lineal foot, depending on length and grade. 50-foot lengths were 20 1/2 to 28 cents a foot.

HARDWOODS: Alder and ash ranged from \$34.50 to \$40 a thousand in the northern valley. Maple was \$40 and cottonwood was \$28 to \$30, with peeler at \$40. One mill at Salem paid \$35 for alder and maple.

Couple Buys Basket Grocery

Wilbur and Gertrude Bean recently purchased and are now operating the food and party shop at 34 E. 10th Ave. under the name "Bean's Basket Grocery."

The store was formerly owned by Frank Williams. The shop features a complete line of party and picnic foods, glassware and bar accessories. Both imported and quality American wines and champagnes are handled. Bean said he plans to expand the shop's present stock of domestic and imported cheeses.

Features of the store include a rental service for party equipment, glassware, punch bowls and other items and a gift package service. Bean formerly operated the Associated Service station at 6th and Blair.

2 Poultry Groups Schedule Annual Meetings at OSC

A number of Lane County poultrymen will participate in the 18th annual meeting of the Oregon Poultry Improvement Assn. scheduled for June 27, at Oregon State College.

P. A. Gent, Eugene, president of the group, will open the session at 10 a. m. A business meeting and committee reports will follow.

LATER in the morning three Lane poultrymen will join in a panel discussion on "Broiler Production and Financing." Taking part in the discussion will be James Hartford Jr., Junction City, and Earl Gilmore, ad B. J. Rogers, both of Springfield.

George H. Gilmore, of Junction City and L. C. Lamont, and C. B. Erickson, both of Eugene, will participate in an afternoon panel discussion on "Market Outlook for Hatching Eggs."

Another meeting of interest to local poultrymen will be held at OSC on June 26. This will be the

Wood Molasses

Fir Wastes Make Feed For Chickens

Wood sugar molasses can be used to advantage as a feedstuff for laying hens, poultry scientists at the Oregon State College agricultural experiment station report.

The trials with laying hens are part of a series conducted by the station to determine the value of wood sugar molasses—made from Douglas fir wood wastes—for future use as animal feeds. Earlier tests with dairy cattle, swine and sheep reproduced favorable results also.

WHEN FED at a 7 1/2 per cent level as a replacement for an equal amount of cereal grain, the wood sugar molasses brought an increase in egg production along with improved hatchability. Hens ate the molasses readily and compared favorably in every way with non-molasses groups.

Results of the trials with the promising wood waste material are reported in the latest issue of Poultry Science, national poultry research publication, by Wilbur T. Cooney, associate poultry husbandman, and J. E. Parker, head of the poultry department.

Incorporation of the wood sugar molasses in the diet brings an increased consumption of feed which could explain the increased egg production, according to Cooney and Parker. The increased feed costs with the 7 1/2 per cent molasses diet are more than offset by the extra eggs produced.

A 15 PER CENT level of wood sugar was found to be too much. Egg production suffered, the margin of profit was reduced and droppings became heavy and sticky. While an initial mild diarrhea was noted in the 7 1/2 per cent trial birds, it was overcome with no apparent ill effects.

Funds for carrying on the hen feed trials were provided by the Oregon Forest Products Laboratory. They also co-operated with the Forest Utilization Service of the Pacific Northwest Forest and Range experiment station in securing the wood sugar molasses used in the tests.

Urban Problems Meeting's Topic

Eugene area businessmen were reminded Thursday by Joe Kipper, president of the Eugene Chamber of Commerce, of their opportunity to attend the fourth national "Businessmen's Conference on Urban Problems" in Portland next Monday and Tuesday.

THE CONFERENCE, sponsored by the Chamber of Commerce of the United States, will attract a number of top-ranking businessmen and civic leaders from all over the nation for a series of panel discussions and addresses.

Kipper predicted the conference will be a "rare experience" for those Eugene residents who attend.

The theme of the conference is "Business Action for Better Cities." Panel discussions will center on four principal problems: Urban planning, streamlining urban traffic, off-street parking, and urban redevelopment.

William M. Tugman, director of the Eugene Register-Guard, will participate in Monday afternoon's panel discussion on streamlining urban traffic.

HE WILL discuss how Eugene instituted a one-way street program and the effects of one-way streets on business.

Fred Brenne, manager of the Eugene Chamber of Commerce, Kipper, and representatives of the chamber's offstreet parking committee are among those who plan to attend the conference from Eugene.

TREE KILLS DRIVER

MEDFORD—(AP)—A falling tree crushed a California-Oregon Power Co. truck near Toketee Falls Wednesday and killed the driver, Roy Wells of Glide, Ore.

Company President Visits Eugene

Insurance Needs Declared Greater

Too many people are still thinking of life insurance coverage in terms of pre-war economic values, the president of one of the nation's largest life insurance companies observed in Eugene this week.

Horace W. Brower, head of the Occidental Life Insurance Co. of California, visiting his company's local agency Monday, pointed out that "a man with a family should be prepared to leave his dependents with not less than two years' annual income in event of his death."

FIGURING that today's average income is \$5,400, Brower noted that adequate life insurance for the breadwinner should be above \$10,000. However, he said today's average policy is only \$5,100.

The situation was somewhat better a decade ago, Brower declared, when the average family was protected with \$3,300 insured against an average annual income of \$2,300.

Conceding that present values are at inflationary levels, Brower declared that fact is no argument against adequate life insurance coverage. Recalling the upward spiral of the 1920's, the insurance executive observed that "I can well remember how I had it all figured out that through investments at the age of 33 I wouldn't have to work anymore."

Eugene Debts Up from April

Eugene's bank debts for May, a measure of business activity, showed a 6.8 per cent increase over the previous month but still lagged below the figure of a year earlier, the Federal Reserve Board reported this week.

May debts for Eugene totaled \$69,063,000 compared with \$65,100,000 for April. May's total was 3 per cent below the same month of 1951 when debts of \$72,312,000 were reported.

Portland had a 2 per cent May increase over April and a 7 per cent increase over May, 1951, with a total of \$782,700,000.

Salem experienced an 11 per cent drop to \$62,500,000 from April to May, but the figure was 5 per cent above the May, 1951, total of \$59,600,000.

For the first five months of the year, Eugene debts totaled \$324,153,000, a 1 per cent decline from the same period a year ago. For the same period, Portland has registered a 10 per cent gain and Salem has chalked up a 2 per cent increase.

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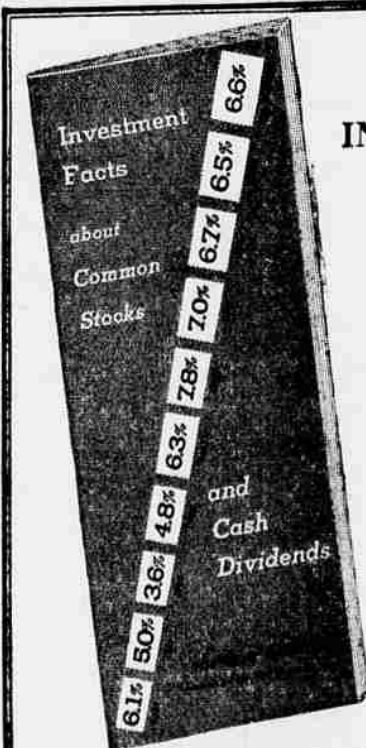
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Submitted by Multnomah Kennel Club.

Murray Kemp
MURRAY KEMP, President

