

Race Car Kills Four at Dayton

Vehicle Ploughs Into Grandstand

DAYTON, O.—(AP)—A racing car spun crazily out of control into the Dayton Speedway grandstand Sunday.

When it came to rest, four persons were dead—including the driver, Gordon Reid, 29, of Burbank, Calif.—and at least 50 spectators were hurt.

It was one of the worst accidents on American tracks since 1929, when four persons were killed and 20 hurt at Winchester, Ind.

THE CRASH lopped off Reid's head. It also decapitated Mrs. Ruby Ellen Shaffer, 43, of Springfield. The other victims were Robert Thatcher, 22, a track guard, and Gene Lawson, 19, of Dayton.

Some among the 14,000 attending the opening AAA sprint car program at the Speedway had narrow escapes.

Reid had planned to drive the car in the 500 mile speed classic at Indianapolis May 30. He had been driving since the end of World War II, mostly in midget and "hot rod" competition.

THE ACCIDENT happened during the first trial heat. Reid's racer went out of control near the top of a bank for a turn. It spun through a retaining wall, shot through a standing-room crowd, ploughed into a paint barrel, and hit the grandstand.

Track officials said they did not think Reid's car had mechanical trouble, but they gave no immediate explanation for the crash.

The races resumed 90 minutes later. Joey James of Van Nuys, Calif., won.

Canadian Train Derailed

VANCOUVER, B. C. (AP)—One crew member was killed and three were injured Saturday when a Canadian National Railway transcontinental passenger train was derailed by a washout in the Rockies. First reports said none of the 150 passengers were injured.

Girl Refuses \$25 Reward For Guide Dog

CHICAGO—(AP)—Thirteen-year-old Barbara Jean Steltes turned down a \$25 reward for returning a missing seeing-eye dog because the guide animal saved her own dog from the wheels of a speeding auto.

The guide dog, Thunder, had been missing from the home of his blind mistress, Mrs. Fay Cowling, for four days before Barbara spotted his picture in a newspaper and returned him.

The girl said the boxer dashed into a street and pushed her split, Queenie, out of a passing automobile's path.

7 Enemy Jets Bagged in War

SEOUL, Korea—(AP)—U. S. Sabre jet pilots Monday shot down seven and damaged six Communist MIG jets, the Fifth Air Force announced.

The Air Force said the Russian-made jets were bagged in three separate aerial duels involving 100 Red planes.

THE DAY'S biggest fight produced America's 11th jet ace, Capt. Robert J. Love, San Bernardino, Calif. He shot down two MIGs in a battle involving 28 Sabres and 50 MIGs, the Air Force said.

Three other MIGs were shot down—three were damaged and one of the Reds new fast type 15 jets was hit in this scrap. It raged 30 minutes from 40,000 feet down to tree top level.

Fighting on the 144-mile ground front was sporadic and generally light.

THE HEAVIEST action Sunday was east of Kumsong on the central front. A U.N. patrol battled hand-to-hand with a strongly entrenched Communist company for 10 minutes. Allied troops used their fists and rifle butts against the Reds.

The Allied raiders then withdrew and fought the Reds for four hours with rifles.

Carrier-based U. S. Navy planes cut Communist rail lines in 138 places along the 165-mile coastal stretch between Wonsan and Songjin.

Men Arrested At State Pen

Dispute Over Beer Leads to Stabbing

MEDFORD—(AP)—Four men, accused in the stabbing of a Shady Grove resident, were arrested in Salem Sunday while visiting at the state penitentiary.

The four, booked on charges of assault with a deadly weapon, are Tex Barnett, Donald E. Yule, Monte Stockton, and his brother, Dee.

They are accused of stabbing Carl Blair after a dispute over some beer.

Jackson County Sheriff Howard Gault said Mrs. Blair gave him this account of the stabbing:

The four men had argued with Blair at his home Saturday afternoon. They left but returned early Sunday. A fight developed and when the four left Mrs. Blair found her husband had been stabbed. He was taken to a Medford hospital by a neighbor. A doctor there said his chance for survival was "poor."

Shortly after the fight at the Blair home the four men left for Salem to visit a friend who is in prison. They were picked up in what Salem authorities said was "one of the easiest arrests we ever made."

They were to be returned to Medford Monday to face arraignment.

Status Confuses Army Mates

CAMP PICKETT, Va.—(AP)—Frank Lucente's barracks mates don't know whether to salute him or continue to treat him like another private first class.

After over a year in the army, the Chicago draftee was notified several weeks ago he had been appointed a second lieutenant in the active reserve. He was ordered to report to Fort Sam Houston, for further training—but not until next week.

Meanwhile, there's no confusion about his status among his company non-coms. Lucente will be on KP the day before he leaves for officer training.

Nervous Groom Balks at Kiss After Ceremony

HARLAN, Ky.—(AP)—The bridegroom was so nervous he wanted to get married sitting down.

But magistrate Cam Smith, who performed the ceremony, said last week he prevailed upon the young man to take the matrimonial hurdle standing up.

After the ceremony, Smith suggested the bridegroom "kiss the bride."

"I can't do that," the young fellow was quoted as he fled with his wife.

Smith withheld the names.

Kidnap Hoax Suspect Held

HAVANA, Cuba—(AP)—Havana police Sunday night announced the arrest of Charles Johnson, 33, an ex-convict wanted in connection with a \$15,200 kidnap-extortion plot against a Miami, Fla., child.

Central figure in the plot was Richard Richter, 6, son of a Miami jeweler, Daniel Richter, the child's father, paid \$15,000 in jewels and \$200 in cash when the little boy was lured from his school and taken to a hospital in Coral Gables, Fla., last Thursday.

Enriquez Fernandez Parajon, chief of Cuba's secret police, said Johnson had been arrested at a Havana hotel and all the ransom jewels were recovered. Fernandez said Johnson told him a watch, also included in the ransom, was pawned in Miami.

Chinese Merchants Rap Reds Leap to Deaths From Rooftop

By FRED HAMPSON
Associated Press Staff Writer
HONG KONG—(AP)—After denouncing communism to a stunned crowd, two Chinese businessmen jumped to their deaths from a Canton rooftop.

Independent Chinese newspapers here told of the incident Monday in recounting a wave of suicides in Canton on "bloody April 14."

AT LEAST 17 shopkeepers, merchants and managers died by their own hands that day.

All were caught in the "five anti" campaign—the drive to eliminate merchants, industrialists and businessmen by getting their employees to denounce them for various real or fancied crimes.

The accusations, usually trumped up, may be made in public by anonymous letter or in secret sessions.

Those accused are so closely watched that they have no hope of escaping the city.

The managers of the Chong Yung Construction Company of Yi Tak Road West, and of the Yangtze Trading Company of Yi Tak Road Central bowed out with defiance.

Warned that security police were enroute to arrest them for failure to confess their alleged crimes, they climbed to the roof of the Yangtze Trading Company and locked an iron gate behind them. Thorough megaphones they began denouncing the Communists.

They shouted that their workers had been coerced into accusing them.

They cried, "no matter how innocent you may be the Communists will ruin you," and "death is less painful than Red persecution."

WHILE A CROWD watched, fascinated, police tried unsuccessfully to climb the walls or find other ways of reaching the roof.

Finally a truck with axes, hacksaws and other equipment arrived.

When at last the iron gate gave way to the police attack, the two businessmen shouted one last word of hatred at the Communists and leaped to their deaths.

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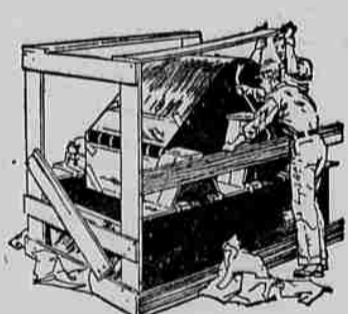
PRONATION (ankling in) a common foot defect with children.

How you can make a profit of \$27,295,971

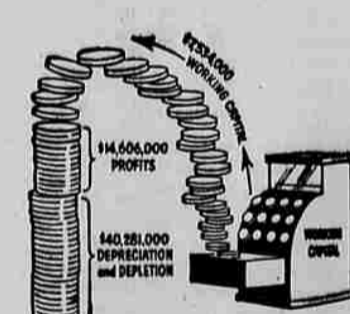
and go in the hole!



1. According to our accountants, Union Oil made a net profit during 1951 of \$27,295,971. If this bookkeeping profit represented the company's actual "take" our 88,347 common share owners would be overjoyed. But after paying dividends of \$11,444,269, we actually ended up on the minus side of the ledger to the sum of \$7,584,000 in working capital.



2. Here's the reason: In 1951 we had to spend \$62,421,000 for replacement of worn-out equipment and oil properties and to enlarge our facilities to meet the greatly increased demand in the West for petroleum products. This money came from three sources.



3. \$40,281,000 of it came from the "depreciation and depletion" allowance. (The sum a corporation sets aside each year to replace equipment and oil properties when they're worn out.) \$14,606,000 of it was made up out of profits. \$7,584,000 of it was taken from working capital—the "checking account" a business keeps on hand for day-to-day expenditures.



4. We obviously can't keep dipping into our working capital indefinitely and stay in business. For if we do we'll eventually run out of money to carry our receivables, inventories, etc., and pay our daily operating expenses. That's why something has to be done about a situation that affects not only us but every U. S. corporation.



5. Briefly it is this: The sums the tax collector allows you to set aside for depreciation and depletion are based on what things cost when you acquired them—not what it costs to replace them today. Since these depreciation funds aren't adequate to replace equipment and oil properties at today's prices, we have to make up the difference somewhere—or go out of business.



6. On top of this, extremely heavy taxes on corporate earnings make it almost impossible to retain enough profits to make up the difference. So we have to take it from working capital. That's why we must have a tax policy that will permit corporations to earn enough for the replacement and expansion necessary to maintain the productivity and economic growth of the nation.

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This series, sponsored by the people of Union Oil Company, is dedicated to a discussion of how and why American business functions. We hope you'll feel free to send in any suggestions or criticisms you have to offer. Write: The President, Union Oil Company, Union Oil Building, Los Angeles 17, California.

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