LANE BUSINESS ACTIVITIES

By DAN WYANT

Office Building Readied for Use

Timberlane Moves To New Structure

Construction of the new Cascade Building at 12th and Pearl Sts. is nearing completion, E. H. Robbins, of the Timberlane Lumber Company, announced this week. Timberlane has already moved its offices from 170 E. 11th Ave. to the new structure.

OTHER TENANTS in the new two-story building will include Attorneys W. P. Riddlesbarger and Charles Porter, who will maintain a joint suite of offices; The New York Life Insurance Co., which will have its central Oregon offices there; Union Pacific Railroad; and Herbert R. Jones, engineer.

Completion date of the main structure is set for Mar. 15. Tentative plans call for construction of a wing extending from the present building to Pearl St., which will be built by Mr. and Mrs. Paul G. Weiser. Also under construction at the site is a clothing pick up station for the Club Cleaners.

BUILDER OF the main structure is Elmer Bissell. Clare Hamlin is architect. Sub-contractors include Dirlam Heating Co., heating and air conditioning; Perkinson-Beech, floor tile; Vern Nelson Electric, wiring; Eugene Plumbing, plumbing; Rubenstein Co., carpeting; Earl Silts, painting; Eugene Mirror and Glass Co., glazing; Hess and Devereau, concrete; Eugene Truck and Machinery Co., steel fabrication.

Decline Noted In Construction

Pacific Northwest building staged a nosedive in January with a general decline of 33 per cent from December and 59 per cent from January 1951, it was reported this week by the statistical department of Equitable Savings & Loan Assn.

Combined volume of January building permits of 46 cities of the Pacific Northwest was $10,374,506, compared to $15,415,418 in December and $25,262,052 in January 1951.

Home construction showed less of a decline than did total construction which includes commercial, industrial and public building as well as dwellings. Home construction was down 17 per cent from December and 46 per cent from January, 1951.

On a national scale, total construction was 4 per cent under December and slightly above January of last year. The national figures were supported to a large extent by military, industrial and public utility construction, which was virtually absent in the Pacific Northwest, Equitable reported.

Eugene's January permits totaled $136,769, and Springfield's totaled $111,388.

Oregon's Food Pack Totaled

Oregon's 33-pack of canned fruits and vegetables passed the 200 million case mark last year.

From 1919, the first year for which reliable statistics are available, through 1950, the state's pack of canned fruits and vegetables totaled 197,186,365 cases, according to the American Can Company.

During that period the annual pack of fruits and vegetables rose from 1,340,000 to 12,471,000 cases.

U. S. Department of Agriculture reports indicate that last year's crops of fruits and vegetables were sufficient to push the 33-year total far above the 200 million case figure.

Oregon's major fruit and vegetable crops include snap beans, beets, corn, peas, apples, cherries, pears and prunes.

Janitor Supply Business Opens

A new janitorial supplies and products dealer, Barco Supply Co., has opened Eugene offices at 1658 W. 11th Ave.

Horace Spiller, who formerly worked for Barco in Medford, is local manager.

He said his firm specializes in supplying repair shops, service stations, and garages and has a complete line of waxes, floor brushes and mops, paper products, disinfectants, and other janitorial supplies.

Barco is also state distributor for Wynn's Friction Proofing Oil, a gasoline additive.

Plans Listed on File At Builders Exchange

The following plans were on file Thursday at the Eugene Builders Exchange, 260 E. 11th Ave.:

Clear Lake Grade school addition, bids close Mar. 4; Willamette High School girls' gym, bids close Mar. 4; addition to Adams, Harris, Howard, and Washington Schools, Eugene, bids close Feb. 22; addition to Colin Kelly Junior High School, bids close Feb. 25; Riddle Housing Project, Riddle, bids close Feb. 28.

DAVID B. SIMPSON
Guest Speaker Friday

* * *

Local Realtors To Hear Simpson

David B. Simpson, Portland realtor, will address members of the Eugene Real Estate Board at the group's annual banquet, Friday, at 6:30 p.m., in the Osburn Hotel.

Simpson, who is associated with the property management firm of Norris-Beggs-Simpson in Portland, was named that city's first citizen in 1950. He is a past president of the National Association of Real Estate Boards, a past president of the Portland Chamber of Commerce, and a member of the board of directors of the U.S. National Bank of Portland.

His topic will be "The Little Things That Count," a discussion of current factors in the national economic situation.

In addition to local members, representatives from the state association of real estate boards and other organizations have been invited to the annual banquet.

F. M. Bennett will serve as master of ceremonies.

Westward Ho Additions Due

Two more additions have been platted in the Westward Ho subdivision, on the south side of Harlow Road, Realtor William B. Stenwick reported this week.

He said sales in the original plat and its first two additions have exceeded 100 lots the past year. Most of them have new homes completed or underway, he said. Several more homes will be constructed this spring and summer.

The new ground is part of the property of the Harlow family and part is property of Dr. and Mrs. George I. Hurley.

Stenwick said the general theme of the new areas will correspond with the existing development with paved streets, concrete curbs, sidewalks and recreational areas.

In order to provide a downtown office for inquiries, Stenwick has opened an office at 1603 W. 11th Ave., with J. A. Morgan in charge. Morgan, who is a resident of Westward Ho, has been associated with the M. & K. Market and other Eugene properties.

Howe Considers Split of Stock

The directors of Howe Sound Co. last week announced a proposal to split the stock of the company, on a three-for-one basis. Shareholders will vote on the proposal at a meeting scheduled for Apr. 15. The directors of the company also declared a dividend of 75 cents per share on the present stock.

Similar action was taken by the directors of Phelps Dodge, who proposed to split the stock two-for-one. The proposal will be acted on at the April 15 meeting of stockholders.

A dividend of 40 cents a share has been declared on Bank of America stock, payable Mar. 31, 1952, to stockholders of record on Feb. 29.

Other dividend action included declarations by Twentieth-Century Fox Films of 50 cents a share, Chrysler Corporation $1.50 a share, Northern Pacific Railway, 75 cents a share, and J.C. Penney, 50 cents.

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BUSINESS—FARM

What's Doing?

THE LANE COUNTY Court this week called for bids to provide a 28 foot by 160 foot metal building which will be used for county shops at Junction City. Bids close at 10 a.m., Mar. 4. Specifications are on file at the county clerk's office in the courthouse.

GAR REAR, of Rear's Farm Service, 755 River Ave., last week attended the fourth annual Wade Rain dealer meeting in Portland where he heard a series of speakers on all phases of irrigation developments in prospect for 1952.

J. HENRY HELSER & Co., Pacific Coast firm of investment managers, opened new San Francisco offices this week in a 2½-story structure, the Helser Building, at 341 Montgomery St. The Helser firm was established in 1932 and now has offices in principal Pacific Coast cities including Eugene.

GEORGIA - PACIFIC Plywood Co. has announced tentative plans to sell 250,000 shares of common stock in the near future, proceeds of the sale to be used to reduce existing bank loans by approximately $5 million. Springfield Plywood Corp. and the C. D. Johnson Lumber Co. are among Georgia-Pacific holdings.

Buys Stationery Store

OAKRIDGE—Mrs. Essie Hugill, formerly of Woodburn, announced this week that she has purchased the Oakridge Stationery and Office Supply from Dean Stevens, of Springfield.

She said she will keep the store open evenings.

Mrs. Irene Miller was former manager of the store.

Defense Bond Sale Increases

State-Wide Purchases Total Three Million

State-wide purchases of defense bonds during January were over three million dollars, which reflects one of the highest sales volumes in months.

A total of $3,026,525 was purchased in all series. Of this amount 83 per cent were in Series E bonds. Purchases in Lane County amounted to $241,687 in all series.

"Aside from the increase in E bond sales, the redemptions throughout the country during January show an encouraging trend," Gus Arneson, county defense bond chairman, stated. "Purchases of E bonds exceeded redemptions by 21 million dollars.

"IN ADDITION to this," Arneson emphasized, "only 12 per cent of matured E defense bonds began maturing in January, 1942, were presented for payment. Since the first E bonds began maturing in May of last year, close to 75 per cent of bond holders have elected to hold on to their bonds."

Under the Treasury's new extension plan, defense bonds may be held for another ten years after they mature. The interest rate on the face value of the extended bonds is 2.5 per cent for the first 7½ years of the extended maturity and 2.9 per cent if held for the full ten years.

STUTZ NETS $350

SPOKANE —(U.P.)— The city, which could do no better than a $50 offer for a 1914 Stutz fire truck, got $350 for the obsolete vehicle on a trade-in, commissioners reported Wednesday.

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(Reg.-Guard photo, Wiltshire engraving)

EUGENE AREA dairymen last Saturday were hosts to members of the Oregon State College Dairy Club, in a tour sponsored by the Lane Co-operative Warehouse, 532 Olive St. Some of the members, above, inspect aquipment at the Eugene Farmers Creamery, 568 Olive St.

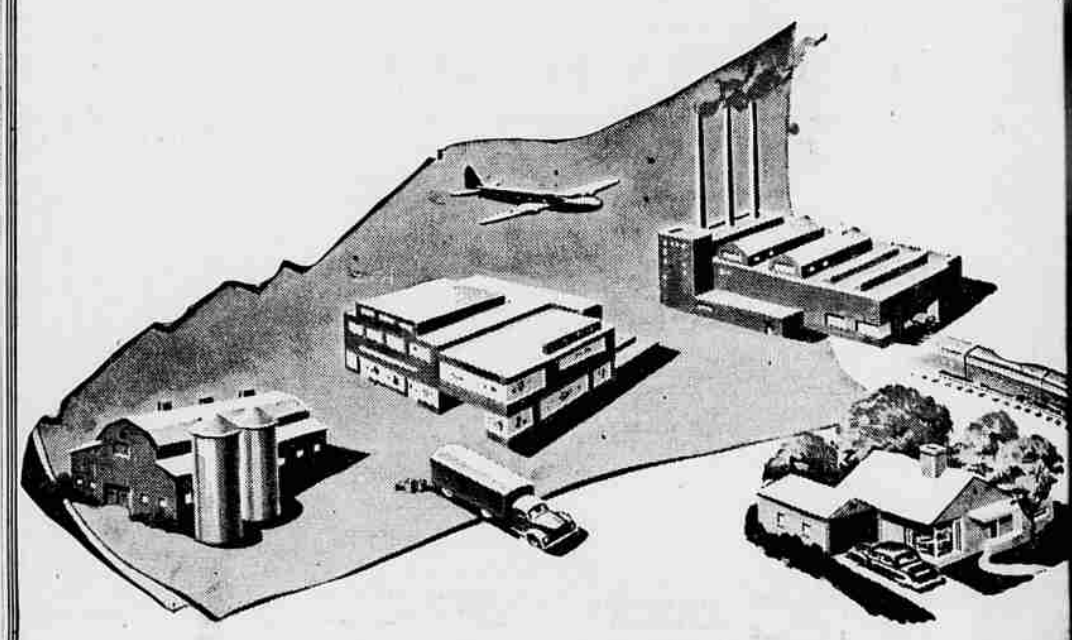
Demand Still Str... For Douglas Fir L...

Demand for Douglas ... was re.orted "very ... Willamette Valley dur... week with some shorta... continuing in the La... area, according to the O... sion Service.

Lane County prices ... second-growth and old ... were $37.50 a thousand ... sawlogs and $42.50 fo... Camp-run sales were ... to $45 throughout the ...

89 WEST BROAD...
PHONE 5-333...

Tell Your Friends About Lane County . . .



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