

Lions Loose At Circus

EDMUNDSTON, N. B. — (AP) — Officials immediately appealed to The Dalley Brothers Circus put on a truly breath-taking performance Saturday night when one of its lions broke loose and roamed among the 4000 spectators. The lion escaped from the chute leading from its cage to the ring, soed the animal.

Treasury Cuts Interest Rate

WASHINGTON — (AP) — The treasury next month is going to cut the rate of interest it pays on certain securities. The idea presumably is to help business a bit as well as save some interest on the big and growing federal debt.

To refund \$1,292,443,600 in 2 per cent bonds falling due Sept. 15, the treasury has announced, it will offer a like amount in one-year debt certificates paying just 1 1/8 per cent interest instead of the 1 1/4 per cent rate of recent months.

Furthermore, the treasury said, more one-year certificates—rate unspecified as yet—will be offered to refund \$6,535,161,000 in old debt certificates falling due Oct. 1.

Also, it added, treasury notes, a form of security which has become fairly rare in recent times, will be issued "in connection with the refunding of the (\$2,097,515,100) treasury bonds called for redemption on Dec. 15, 1949." But nothing was said about how long the notes will run or what interest they will carry.

Throughout most of 1948, the treasury boosted interest rates on its short-term securities—90 day bills and one-year certificates—as an anti-inflationary move. The idea was that as money would be dearer, rates on some business loans would go up too—as they did—and there would be some discouragements of business borrowing.

With the administration openly concerned more with deflation than inflation nowadays, it appeared that the treasury was hopeful of getting reverse results by lowering its rates. Perhaps causing a fall in rates for some forms of business loans, thus encouraging business men to step up activity.

Barton to Try 'Peaks' Study 80 Miles Out

LOS ANGELES — (AP) — Submerged mountain tops in the Cortez Banks 80 miles off the coast of Southern California may be studied during deep sea dives by record-breaking undersea Explorer Otis Barton, the Hancock Foundation announces.

The foundation, with headquarters on the University of Southern California campus, said the treacherous banks would be charted by geologists, botanists and zoologists in preparation for possible descents by Barton.

The marine scientist broke the world's record for undersea diving last week when he reached 4500 feet. He again will attempt to go 6000 feet down after overhauling and improving the electrical system of his Benthoscope.

Yellow House White Elephant For 'Lucky' Two

NEW YORK — (AP) — Add housing problems:

A two-story "dream house" exhibited in the West 52nd Street night club belt overshadowed by the towers of Rockefeller Center, was won in a drawing three weeks ago by a student veteran's wife. She and her husband haven't been able to figure out a way to use the six-room prefabricated house. And they fear notice from the U.S. Internal Revenue Department that they'll have to pay taxes on the value, \$15,000.

So they have announced they will be glad to give back the house to the American Women's Voluntary Services in return for the 50 cents paid for the winning ticket. The chief problem is finding a place to move the house from a parking lot.

Mrs. Edna Birnbaum, an assistant supervisor of nurses at a hospital, won the house. She and her husband, Alfred, 30, had visions of a better life.

But their joy was soon ruined by the prospects of the costs of collapsing, moving, re-erecting and connecting the house, plus parking lot fees of \$50 a day during the delay, and the income tax liability.

The Birnbaums offered unsuccessfully to give the house back to the American Women's Voluntary Services for \$3000.

Then the "lucky" couple tried to sell the house, but prospective purchasers shied away when they learned the costs ahead.

Birnbaum's brother, Rudolph, a lawyer, was called on for advice. He ran into a bunch of headaches, and finally made the 50-cent offer. The parking lot owner, Jerome Voletsky, said he had arranged to have the building dismantled and moved at his own expense into storage at the Plainfield Lumber and Supply, Plainfield, N. J., which erected the "dream house" last January.

The yellow "dream house" is very much a white elephant.

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Man Carries Bullet 2 Days

LANCASTER, Cal. — (AP) — Dublin Young, 28, went two days after a hunting accident before doctors noticed a bullet in his head, sheriff's deputies have reported.

The young Burbank, Cal., electrician returned from a weekend rabbit hunting trip with a fractured skull and nose, one eye closed and many head abrasions. Fellow hunters said he went out alone Sunday night, and that shortly after they heard a shot and found him lying on the ground.

"Give me another bullet and I'll finish the job," they quoted him as saying.

His companions thought Young was joking, but took him to a Lancaster hospital where he was treated for a nosebleed and returned home. Early Monday his landlady heard him groaning and he was taken to St. Joseph's Hospital, where doctors found fractures and abrasions but no powder burns or bullet.

Later Young was taken to Birmingham General Hospital, where doctors removed a bullet from his right temple.

PORTLAND MAN HONORED

BRITT, Ia. — (AP) — Eddie (Cannonball) Baker, itinerant cook from Portland, Ore., was elected king of the hoboes and promptly credited his victory to the merits of the mulligan stew he prepared for the annual hobo convention.

Earthquake Undermines Underwriters

SEATTLE — (AP) — Sunday night's North Pacific earthquake shook a major firm temporarily out of the quake insurance business.

The General Insurance Company of America, a major writer of that type of insurance in the Pacific Northwest, announced it had stopped issuing the policies. Kelly Waller, the firm's Seattle manager, said a schedule of increased rates will be drafted shortly and presented to the Washington State Insurance Commission for approval.

He said the region's 1949 earthquakes had convinced the firm that the prevailing rates are too low for the risk involved. He said the rates are only about one-third as much as in California.

"The April 13 quake awakened us to the realization that we could have them as bad as they have been in California," Waller explained. "This latest one made us realize we can have as many as California, too."

Sunday's quake centered under the Pacific off the Northern British Columbia coast, and damage was not extensive. Geologists said it would have been destructive if it had centered ashore.

Boy Scout Camp Promotion Will Start in September

Boy Scout camp promotion will start in September this year in order to encourage more troops to take part in the Oregon Trail Area Council camping program, C. A. Rickabaugh, council camping and activities chairman, announced this week.

The camping program in the

Sleep Sickness Carrier Told

TOKYO — (AP) — The dread Japanese sleeping sickness is carried and transmitted by mosquitoes, an Army officer discloses.

Capt. Hanschen Schenker, Holykirk, Mass., said mosquitoes caught at the height of last year's B Encephalitis epidemic transmitted the disease to mice.

Schenker said 45,000 mosquitoes were caught in Okayama prefecture, killed with cigar smoke and sent to the University of California. There they were pulverized and injected in solution into thousands of white mice.

Many of the mice caught the disease and died. Further tests on their brain tissue showed death was due to the encephalitis virus.

Last year, 7000 Japanese contracted the disease, and over 2000 succumbed.

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University Student Attending Seminar

SPRINGFIELD, O. — The University of Oregon is among 127 colleges and universities represented by delegates from 46 states and four Canadian provinces assembled at Wittenberg College for the first International Management Training Seminar being held by Lambda Chi Alpha Fraternity, Aug. 22 - 26.

The Oregon chapter representative is George H. Coleman, Marquette, S. Dak. Lambda Chi Alpha is the largest of the college fraternities.

Winchester Bay Lively Spot

REDSPOUT — (AP) — A shark, a whale and a pair of Hollywood fishermen shared attention on the Winchester Bay waterfront this week.

The shark was a 175-pounder caught at sea by Jim Erickson of the fishing boat Kolie. The whale played unmolested off the mouth of the river. The Hollywood men were Phil Harris and Al Newmann.

Sunday was a big day for sports fishermen. They checked in with more than 300 silversides and chinooks. At one time 65 boats were counted on the bar at one time. Some 300 boats were in the river and some two miles out to sea.

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