

Split-Up
Precincts
Springfield

action will be the city of Eugene, where it is proposed to divide the 36 precincts to make a new total of 55.

Springfield had seven precincts before the county court signed the order creating 12.

Mel Wadman, deputy county clerk in charge of elections, said Saturday that councils in both cities will probably take action to change city ward boundaries to coincide with the change in precinct boundaries.

Springfield Wards to Double Up

Springfield has six wards with a city councilman elected from each ward. City Recorder K. R. Gile said it is anticipated that ward boundaries will be changed in Springfield so each ward will have two voting precincts. Prior to the new change, ward six had two precincts.

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ROLAND GUNDY

Young Virtuoso at U. O. Monday

A program that spans violin music from the old masters to modern composition will be presented Monday night, July 11, when Roland Gundry, young and talented virtuoso, performs on the University of Oregon campus.

The program will open with Vivaldi's "Sonata in A Major," with Bach's Chaconne (for violin alone) following. "Concerto" by Paganini-Wilhelmj will conclude the first group.

Included in the second group of compositions will be "La Folia" by Corelli-Kriesler; "Sonatine de Paganini" by David-Gundry; "Tijuca" and "Ipanema" by Milhaud; "Vieuxtemps" "Regrets," and

the brilliant "Caprice Basque" by Sarasate.

The concert will be in the music auditorium on the campus at 8:15 p.m. The public is invited.

Group to Study
Truck Taxes

SALEM—(AP)—Oregon's Legislative Interim Committee on Highways decided Saturday that one of its first objectives will be an effort to adopt a tax schedule to equalize rates paid by various classifications of trucks in this state.

The committee, created by the 1949 legislature, held its first meeting here Saturday and named Rep. Ralph T. Moore of Coos County as chairman. Sen. Paul L. Patterson of Hillsboro was chosen as secretary.

Will Review Policy

Members of the committee expressed the opinion that the schedule of fees adopted by the recent legislature allowed some truck classifications to escape without their full share of taxation. The committee will study the matter this biennium and report to the 1951 legislature.

Chairman Moore said: "I believe that the policy adopted in Oregon whereby the commercial vehicles are required to contribute 33 1/2 per cent of the total vehicle revenue to the state is fair, and yet it is my opinion that the rates adopted by the last legislature were not evenly divided among the various classifications of vehicles."

Other States Studied

Sen. Patterson said he had obtained a digest of motor carrier rates and laws of all states. He said when these were studied, the results should prove invaluable to committee members in making their decisions for Oregon.

Much information that the 1947-48 Highway Interim Committee of the Oregon Legislature tried to obtain was unavailable, but Sen. Patterson said it is contained in his digest he now has.

Meet Once a Month

The committee decided to meet once a month, beginning with meetings in Salem, but later probably holding meetings throughout the state as did the Highway Interim Committee which reported to the 1949 legislature.

Besides Moore and Patterson, committee members who were here for Saturday's organization meeting included Sens. Elmo Smith of Ontario and Jack Bain of Portland, and Reps. Max Langford of Sweet Home, Vernon Wilson of Vale and Edward A. Geary of Klamath Falls.

British Strike
Action Seen

LONDON—(AP)—King George VI will be asked to declare a state of national emergency Monday unless Britain's crippling dock workers' strike is ended, home secretary Chuter Ede said Friday.

Ede told the House of Commons the king would be advised by the government to issue a proclamation declaring "a state of emergency exists." It would enable regulations to be made "to restore the essentials of life to the community."

More than 10,000 stevedores were idle in London's spreading water front work stoppage and 1000 British soldiers were unloading food from some of the 105 cargo ships tied up.

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83rd Semi-Annual Financial Statement

Combined Statement of Condition as of

JUNE 30, 1949

ASSETS	LIABILITIES
U.S. Government Bonds	Savings Accounts
.....\$12,122,835.83	\$43,272,886.57
Mortgage Loans	Insured accounts held by over 70,000
.....35,848,585.92	Thrifty Folks.
Real estate mortgages on im-	Loans in Process
proved real estate. (Average loan	1,554,078.87
life)	Real estate mortgage loans not fully
.....395,464.79	disbursed.
Real estate contracts are secured and with-	Tax and Insurance Reserve for
drawn are in the same class as	Borrowers
real estate mortgages.	500,920.10
Real Estate Owned	Funds accumulated by our borrowers
Subject to Redemption	to pay their taxes, assessments and
.....8,837.81	insurance when due.
Furniture and	Sundry Liabilities
Equipment	\$3,616.80
.....50,000.00	Sundry items in process.
Buildings	Surplus, Reserve and
.....598,088.98	Undivided Profits
and Portland.	4,306,537.19
State Federal	A vital factor in the minds of careful
Home Loan Bank	investors because it means added
.....329,200.00	safety and protection, in addition to
Assets	insurance of accounts.
.....342,006.00	
Interest on Government	
and other assets not itemized	
ASSETS	TOTAL LIABILITIES
.....\$49,687,819.33	\$49,687,819.33

ASSETS	LIABILITIES
June 30, 1949	\$49,687,819.33
December 31, 1948	\$47,282,184.39
NET INCREASE THE PAST 6 MONTHS	\$ 2,405,634.94

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