

## Plywood Firm Merger Told

Stockholders of the Georgia Pacific Corp. announced today approval of a transaction which will merge the Bellingham Plywood Corp. into the Washington Plywood Co., and give the Georgia firm 86 per cent stock ownership in the big Washington firm.

No consideration was released. The Bellingham corporation had previously been controlled by Georgia Pacific and the transaction merely gave closer control.

The move brought the holdings of Georgia Pacific to nine operations, three in Washington, five in the South, and the Springfield, Mass., plant.

All are plywood or allied industries. The deal for the Springfield plant was announced last January and gave Georgia Pacific 100 per cent interest.

With the Bellingham plant,

Georgia Pacific's annual production on the Pacific Coast will be more than 276,000,000 square feet of plywood.

## Appraisal Problems Subject of Conference

Leading Northwest bankers, loan officials, insurance executives and real estate appraisers are in conference at the University of Washington on the problems concerned with appraisal of income property values and appraisal for the purpose of condemnation proceedings.

Clarence F. Hyde, Eugene appraiser, has reported the problems arising from development of governmental projects—such as the new state road through Eugene, which necessitates movement or wrecking of homes on the route—are drawing the greatest interest in the study.

"In this time of widespread expansion of governmental facilities, proper appraisal of affected private property is of concern to a large proportion of the people," he said in a letter from the Washington campus.



LEW HACK, veteran of 40 years of carpentering in the Lane area, looks over construction on the Springfield American Legion Veterans Memorial Building. The structure will be two stories, will cost over \$40,000 and will house an auditorium, bowling alley, meeting hall and offices for the Chamber of Commerce and other organizations. Sponsors intend the Memorial to be a community hall. (Staff photo, Wiltshire engraving).

## Sheldons Return From 60-Day Youth Hostel Tour of Europe

Mr. and Mrs. Dean P. Sheldon, 2182 Patterson Drive, Eugene, students at the University of Oregon, arrived back in the United States last week after a 60-day youth hostel bicycle tour of Europe.

The Eugene couple went to the continent as part of a world-wide travel program sponsored by Youth Argosy, Inc., a unit of the International Youth Hostel Federation, and returned to this country on the initial east-west crossing of the Atlantic by a hotel group.

At the university Sheldon is majoring in physical education, following two years of military service, and Mrs. Sheldon, a former WAVE, is an education major.

While abroad the couple traveled, mostly by bicycle, in Scotland, England, France, Belgium and Holland. They reported hosting best in England and Scotland, but said the young people of all nations seemed interested in America and American ideas.

Go by Air  
Both of the hostlers recommended air youth hosting. Their air transportation was arranged through Monroe W. Smith of Northfield, Mass., treasurer of Youth Argosy, Inc., who early in the summer recognized that the more than 6000 applications on file for youth hostel transportation to Europe could not be met by the 2600 accommodations available aboard steamships.

He signed with Transocean Air Lines to fly 46 to 50 passenger groups between Bradley Field and points in Ireland, Great Britain, Belgium, France, Switzerland and Norway.

Activities  
Members of the hostel parties ranged in age from 17 to 26. They traveled in groups of ten after completing west-east crossing. Some attended summer schools in Norway, Holland and France.

Other groups assisted in restoration of hostels destroyed during World War II, attended the Olympic games in England, or

took part in the International Youth Hostel rally at Dublin, Ireland.

Equipment  
It was necessary, Mrs. Sheldon reported, to acquire special lightweight equipment for air hosting. Travel bags contained light, camp-style clothing, sleeping bags and two pairs of comfortable shoes. The bicycles were also of light-weight construction.

While being checked through customs at Bradley Field the Sheldons witnessed the arrival and departure of a 50-person flight of displaced persons, en route to new lives and homes

near Caracas, Venezuela.

The Transocean organization has contracted with the International Refugee Organization, an adjunct of the United Nations, to transport 25,000 displaced persons, over a period of three years, from points in Europe to Caracas.

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## GBS Urges Definition Of Diplomatic Terms

LONDON —(AP)—George Bernard Shaw wrote another letter with the alternative of negotiation again that Russia and the West agree on some definitions of the words they are using.

"The Berlin crisis is facing us with the alternatives of negotiation or war, he said in his second letter to the Times in less than a fortnight. "Negotiation is impossible unless the parties know

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## McKenzie Lodge Sets Homecoming Night

McKenzie River Lodge will observe homecoming night and honor charter members Thursday. A 6:30 p.m. stag dinner is scheduled at the temple, 850

what their words mean and express it consistently in the same words."

In his first letter he proposed a new dictionary of common words "to clear our heads."

Fourteenth Ave. E.  
Guest speaker will be Hugh Rosson, Portland, past master, and first master of the McKenzie River Lodge. This will be the first fall meeting of the lodge.

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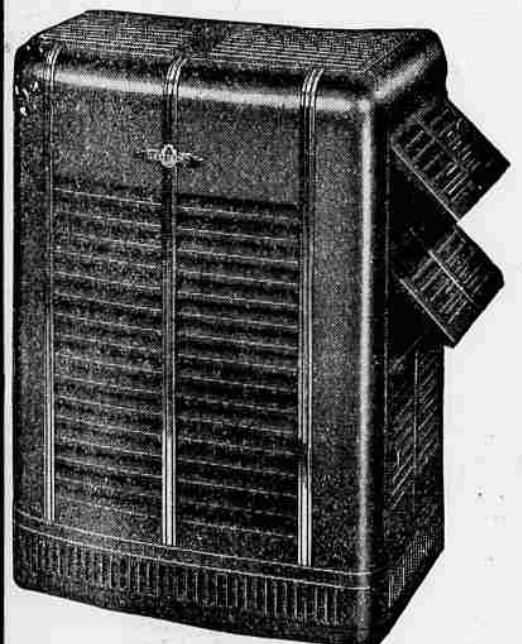
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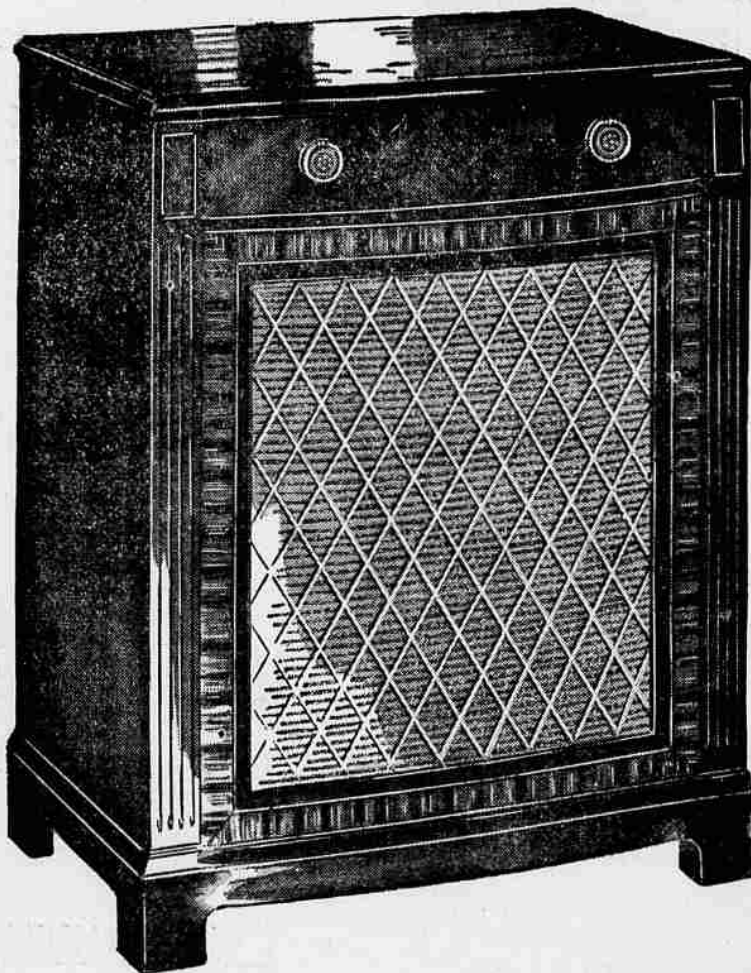
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