

### Chevrolet's 1939 Models Presented To Nation Friday

Sleek new aero-stream bodies suggesting fleetness and luxury combine with numerous mechanical advancements, at least two of which are major in character, to assure keen public interest in the new 1939 Chevrolet, which makes its formal bow today in 10,000 dealers' showrooms from coast to coast. Eugene dealers are the Silva Chevrolet Co., 11th and Olive streets.

The two new Chevrolet series, designated as the Master Deluxe and the Master 85, are offered as embodying not only distinctive style, but an even finer aggregate of performance, safety and comfort characteristics than that which made their predecessors sales leaders in 1938. Two new models—a Master Deluxe four passenger coupe with many distinctive features, and a Master 85 business coupe available on both chassis—are added for 1939, the sport coupe and cabriolet being discontinued.

**Vacuum Gearshift**  
The major mechanical improvements for 1939 are the new vacuum gearshift with steering column control, optional on both series at nominal extra cost, and the new perfected knee-action riding system on the Master Deluxe. This improvement includes an entirely new knee-action mechanism, triple-tested, precision-built, and tailored as a unit to the car, to assure maximum riding comfort over all roads.

The power plant in both series is the time-proven Chevrolet 58-horsepower high-compression six-cylinder valve-in-head engine, in which refinements introduced in 1938 are continued, and additional refinements resulting in greater economy, durability, and ease of servicing, incorporated for 1939. Improvements have been made in the ignition and oiling systems, the carburetor, the intake manifold thermostatic control, the harmonic balancer, which is now floated in rubber, and the cooling system, which now has a self-adjusting permanently-lubricated ball-bearing water pump. The diaphragm-type Tiptoe automatic clutch introduced for 1938 is continued with improvements, chief of which is new provision for ventilation.

Outwardly, the new Chevrolet is longer and lower in appearance. This is accomplished by the new design of fenders, wheels, running boards, and hood, as well as by a new window treatment. The lower corners of the latter appear practically square, thus effecting a continuous straight-line appearance at the bottom of the side windows.

### Home Loan Bank In Sixth Year Here

On October 15th the Federal Home Loan Bank system was six years old having started active operation on October 15th, 1932, states W. R. Robertson, secretary of the Security Savings and Loan association of this city which has been a member of the Federal Home Loan Bank System since 1933.

From a modest beginning in October of 1932, the Bank System, in the short span of six years, has become the greatest reservoir of home mortgage credit in the world. There are twelve Federal Home Loan Banks which service the entire United States. The System has 3,960 member institutions with total assets of \$4,328,000,000,000, located in nearly 2,000 cities and towns. During the six-year period the twelve banks have advanced to their members over \$462,000,000, which huge sum has had a most beneficial and stabilizing effect on this country's thrift and home financing industry.

In the northwest, six states, Idaho, Montana, Oregon, Utah, Washington and Wyoming, are served by the Federal Home Loan Bank of Portland. This bank has 136 members. To its membership the Portland bank has advanced a total of \$28,597,536.56, and of that amount \$6,374,557.78 in loans is now outstanding. The bank's possibilities for service to its membership, and through its members to the public generally, are practically unlimited.

### Reunion Of McCully Family Held Here

A reunion of the McCully family is being held in Eugene this week, the children of Mrs. Nancy McCully, an Oregon pioneer, being here from different points.

Dr. Craig E. Tolle came from Prescott, Ariz., T. C. McCully from Portland and R. A. McCully, C. B. McCully and Mrs. Vera Scott live in Eugene. Mrs. McCully is living at Mrs. Scott's home.



YOU are right on board a racing schooner in this unusual picture taken from amidships on the Gertrude L. Thebaud of Gloucester, Mass., during her challenge of the Bluenose of Lunenburg, N. S., 17-year-champion, in the annual race off Boston for the North Atlantic fishermen's sailing title. Captain Ben Pine is at the wheel, a sou'westered assistant studies the chart of the 18-mile triangular course, and others of the crew peer ahead through binoculars. At the rear, combining with sea and sky in a painting-like seascape, is the lagging champion, with all canvas spread to catch every ounce of breeze.

### Expert Brands Tax Measure As Peril

(CONTINUED FROM PAGE 1)

subject to prosecution by the district attorney, and that upon the fourth offense, the annuity would be lost forever.

Many Oregonians think the measure is a mild form of sales tax, the speaker said, continuing that compared with the Oregon situation if this measure is passed the California "Thirty dollar every Thursday" plan would be a mere trifle.

In California, scrip would be used and acceptance in many cases would be voluntary whereas in Oregon the tax would be compulsory, he stated.

The tax would be placed on stock dividends, professional services, bond interest, property rentals, life insurance premiums, sale of real estate and all other transactions except four groups. Wages, government bond interest and government agency transactions, church contributions and gifts are exempt but club dues would be taxed.

"Since anyone who lends money would be forced to pay two per cent of his gross interest income, banks and other lending agencies would be seriously hampered and the state likely would be flooded with bootleg lending agencies should the law pass," the speaker warned.

Serious legal questions would come up under the law regarding certain transactions, Young believes. As an example, he mentioned insurance payments from a branch office of a national company. Since inter-state transactions are not taxable, the question would arise, were payments by the branch office inter- or intra-state transactions, he said.

"Under this law, rents would go up, interest rates would increase, living costs would be higher, you couldn't float bond issues in the state or sell stocks, investment business would be impossible and the state couldn't hope to attract industries which could locate in another state where this tax was not in existence," he said.

Discussing the measure's effect upon agriculture, Young said: "The farmer is the fall guy in this thing. The farmer can not expect higher prices for his produce since these prices are set by outside interests, yet he would have to pay a two per cent tax on his gross—not his net—income."

"The lumber industry would suffer from the measure because the man who owns his own timber and saws it in his mill would pay a two per cent tax when the lumber was sawed, there would be the tax when the lumber was sold to a retail yard, another tax when the yard sold it to a contractor and a final tax when the contractor sold to an owner."

"If the sales tax was vicious, the transaction tax is doubly vicious from the standpoint of the farmer and lumberman," he declared.

The speaker revealed he had sent a telegram to Ray Gill, state grange master, asking him to state his position on this bill. In view of Gill's past successful fight against any sales tax, Young declared it his belief Gill should take a stand opposing the transaction tax.

Australian plumbers have started a campaign to stop the jokes about them forgetting their tools.

### County Budgeteers Frown On Pay Raise

(CONTINUED FROM PAGE 1)

years and an effort is being made to place the salaries somewhere near what they were when they were drastically cut several years ago. There was a slight advance for 1938, the schedule being: Two at \$125 each; four at \$99 each; 1 at \$93.50; 2 at \$88 each; 4 at \$82.50 each. Under the proposed 1939 budget the schedule would be: One at \$135; 1 at \$125; 2 at \$110 each; 3 at \$100 each; 2 at \$90 each; 4 at \$85 each.

The coroner's budget was placed at \$1110, which was the amount allowed in 1938. The county court will get the same as in 1938 which is \$8000.

Under the head of "Courthouse" the amount budgeted is less than for 1938, the figure being set at \$6850 as against \$8930 in 1938. The principal reason for the reduction is that it was necessary to buy a new boiler for the heating plant during the past year, \$2000 being put in the budget for this purpose.

#### Salary Increase Asked

A salary advance for the deputy was asked for in the district attorney's budget and this was held over along with the clerk's budget. The 1938 budget of the district attorney was \$3952 and for 1939 he asks for \$4150.

The district sealer was allowed \$600 as against \$350 for 1938 and in the emergency fund the amount was left stationary at \$10,000. Fire

patrol was increased from \$3000 to \$4000.

E. A. McCormack, manager of the Eugene Fruit Growers' association, headed a delegation appearing before the committee to ask for an increase in the budget of the fruit inspector. It was pointed out that it is necessary to take strict measures to control the cherry fruit fly, and the budget was increased from \$2000 to \$2500 with the understanding that additional funds may be had if needed.

The election fund was placed at \$5000 as against \$14,000 in 1938. Ordinarily there would be little need for money under this head in 1939 but it was pointed out there may be a special election.

The Four-H club agent's budget was held over because of a request for increase in the salary of the clerk in the office.

Too Late To Classify

LOST—Black patent leather shoes. Hilda Nordahl, 1250 Willamette Street.

Chinese Checkers 49c and Games of All Kinds. Buy more magazines for less. MAGAZINE EXCHANGE, 1163 Willamette Street.



MISS BLANCHE JONES, above, stylist and corsetiere from the Formfit company, is at Kaufman Bros. store until Saturday night.

### Oregon Students In Recitals Over KOAC

Talented students of the university school of music will be presented in a new series of radio broadcasts which will begin this week over station KOAC, Corvallis. This is one of many programs to be given this year by the University of Oregon, originating in Eugene and broadcast by remote control.

This evening from 8 until 8:15 o'clock Miss Marion Haug, a student of George Hopkins, professor of music, will play the following group of piano selections: "Concert Etude in D Flat" by Liszt, "Waltz in E Minor," Chopin, and "Serenade" by Rachmanoff.

Miss Emile Chan, a sophomore in music, studying with Mrs. Aurora P. Underwood, professor of music, will be heard at the piano Monday evening, Oct. 24, playing "Sonata in A Minor, First Movement," by Mozart, "Mandolinata,"

by Saint-Saens, and "Novellette" by Korsakoff.

On Tuesday afternoon from 2:30 until 2:45 o'clock, Julian Bryant, promising young baritone who is studying under Halfred Young, professor of music, will sing "Homing," Del Rio, "Ave Maria," Luzzi, "Dianna," McGill, "Kashmiri Song," Woodforde Finden—taken from the Four Indian Love Lyrics, and "Travlin" a negro song, by Enders. He will be accompanied on the piano by Miss Zoe Brassey.

Last evening 15 pleasurable minutes was given to listeners by Miss Eleanor Hays, senior pianist, instructed by George Hopkins, professor of music, as she played several piano selections over station KOAC.

### Arrowhead Exhibit To End Saturday

Final showing of the Tallman Indian arrowhead exhibit at Washburne store committee room will be held Saturday. The exhibit has been on all week under the sponsorship of the Welfare League, the organization's share of the proceeds going in its fund for philanthropic work in the city.



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