Closeup and Comedy
by ERSKINE JOHNSON—GEORGE SCARBO

LITTLE ORPHAN ANNIE — A Sawbuck for Safety — By HAROLD GRAY

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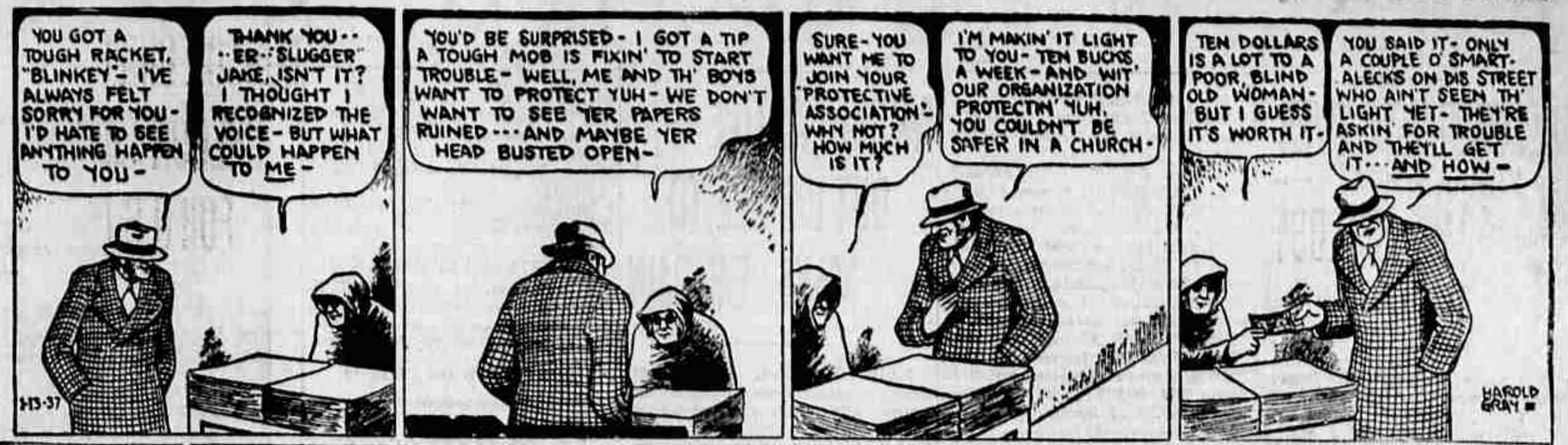

THIMBLE THEATRE Starring POPEYE — By E. C. SEGAR

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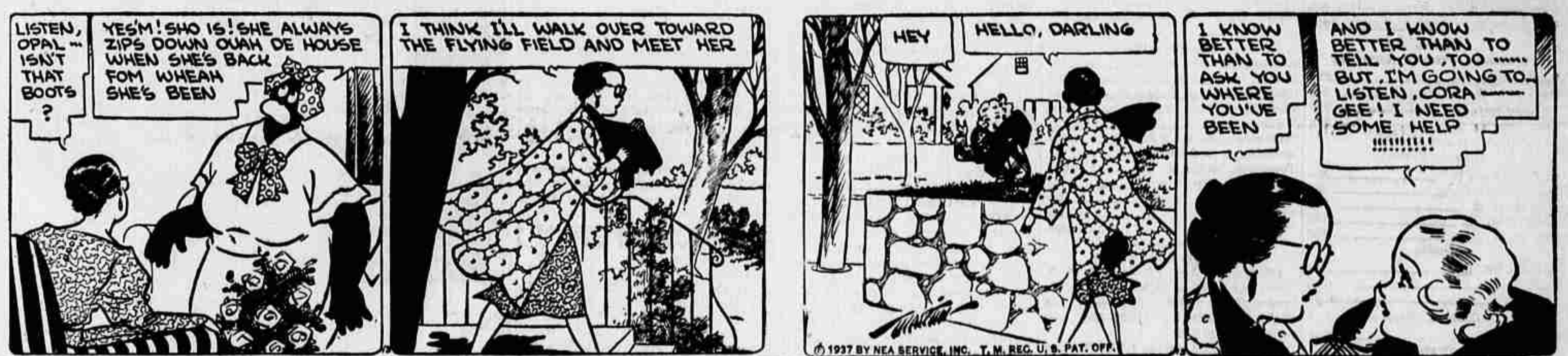
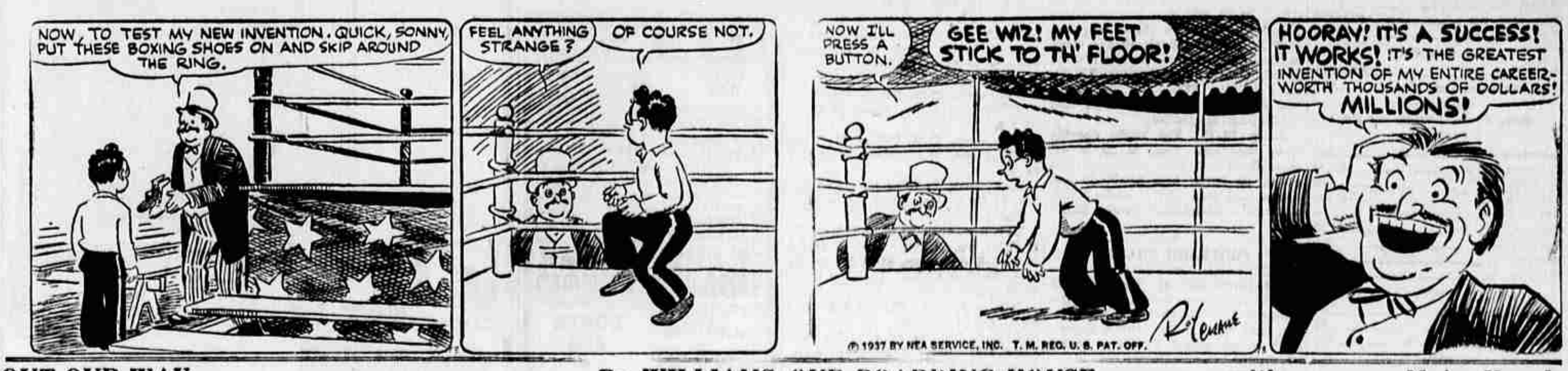


WASH TUBBS — Jessup Presses a Button — BY CRANE



OUT OUR WAY — By WILLIAMS

OUR BOARDING HOUSE - - - - with - - - - Major Hoople

Max Schmeling Ring Hero In Year 1936

By EDDIE BRIETZ

NEW YORK (AP)—Max Schmeling's spectacular 12-round knockout of hitherto unbeatable Joe Louis the high spot of the most successful year boxing has known since lush days immediately following World war.

The amazing comeback of the former champion overshadowed even the ... upset the year previous of ... Baer by James J. Braddock, the ...'s Cinderella Man and the most popular champion since Jack Dempsey ruled the heavyweights.

It was a year of surprises which ... a record influx of high-class for... talent in the heavyweight and ...weight divisions, the largest fi...cial returns since 1932, mounting attendance figures and at least 10 per cent more active boxers than in ...35.

Nat Fleischer, editor of The Ring magazine and internationally known ... expert, told this writer:

"The revival of interest followed ... unexpected kayo of the Brown Bomber and the extraordinary good showing and crowd appeal of the foreign importations, notably Gunnar Barlund of Finland and Arturo Godoy of Chile among the heavyweights and ...co Venturi and Aldo Spoldi among ... lightweights."

One Champion Idle

WHILE Champion Jimmy Braddock was kept in enforced idleness by ... attack of arthritis which caused a postponement of his championship ... with Schmeling, the kingpins of ... other classes were active through...t.

The year saw the dethronement of ... popular Tony Canzoneri as the champion of the lightweights and the ... of Lou Ambers to the top rung ... the 135-pound division.

A new American middleweight champion was crowned when Freddie Steele of Seattle, Wash., decisively defeated Babe Risko, who had knocked out Teddy Yarosz of Pittsburgh the year before.

New faces also bobbed up in the ...ways-muddled featherweight divi...n. Petey Sarron, an unknown ... Birmingham, won the National ... association title from the vet... Freddy Miller of Cincinnati. A ... later Mike Belloise won an elim...tion tournament and was crown... king in New York state. Henry Armstrong, a negro, then defeated ... to become the recognized champion in California.

Boxing Prospers Everywhere

Sixto Escobar of Puerto Rico, recognized as the American bantam...ight king, went on to win the world ... by stopping Tony Marino of Pittsburgh, who previously had beat... Balthazar Sangchili of Spain, ban...weight king of the International ... union.

The other champions retained their ..., although John Henry Lewis, ... light-heavyweight ruler, went to London to risk his against Len Har... in a bout which the American won ... down.

That the boxing revival was world...de is indicated by the fact that England enjoyed its best year since the ... and that several American fight... found rich pickings in tours of ... countries.

Besides Lewis' London invasion, Freddy Miller drew both crowds and ... in his wanderings abroad and ... Sarron, his successor, now is ... in Australia, with fat ... promised in England on the ... home.

Like Dempsey Era

The year produced a number of ... hitters reminiscent of the Dempsey era, including Gunnar Bar... the Finn; Freddy Steele, Harry ..., a new middleweight threat, ... Freddy Apostoli. It saw the re... of many fight clubs closed ... the depression. Records of box... commissions from coast to coast ... more shows were staged than ... any year since 1929.

On the other side of the ledger, five ... closely identified with the ... passed on.

Tom O'Rourke, formerly an ace manager and dean of New York offi..., died from a heart attack at the Louis-Schmeling fight in New York. ... Humphreys, famous as an an...ncer, died after a long illness, and ... Papke, Jim Coffey and Packy McFarland, all famous as middleweights in their day, answered their last bell.

Gold Standards Obliterated In 1936

NEW YORK.—(U.P.)—The last remaining members of the gold bloc—France, Switzerland, and The Netherlands—were forced to devalue their currencies in September, and the year 1936 ended without a single nation maintaining a gold standard of pre-depression specifications.

Transition from gold to a managed currency by these countries was facilitated by aid from the United States and Great Britain. These nations worked out an agreement with France for free interchange of gold among them by way of their equalization funds. Later other countries were included. The step was hailed by some as a move toward stabilization of world currencies. U. S. Treasury Secretary Henry Morgenthau, Jr., however, said the plan was "on a 24 hour basis."

Fluctuation Settles

As a result of gold transfers being entirely handled by equalization funds, the fluctations of various currencies late in the year settled down to artificial routine.

The French franc by its latest devaluation is left unstabilized between 4.34 and 4.96 cents. It recently has been around 4.66 cents. Its previous parity on a 59.06 cent dollar basis was 6.63 cents. Before the U. S. devalued it was 3.92 cents and before the war it was 19.30 cents.

The Netherlands guilder is now around 54½ cents, against the former parity of 68 cents; Swiss franc 23 cents, against 32 5-8 cents. Czechoslovakia devalued while Russia revalued its rouble to take up the slack left by French devaluation since the rouble is quoted in francs. Italy devalued its lira following a struggle to support it during the thiopian war.
during the Ethiapian war.

Aside from the foregoing, foreign currencies made little change for the year. The Argentine peso, an exception, made a smart advance. German marks were quoted unchanged from a year ago, but for practical purposes Germany's variety of currencies called the mark are about aquivalent to devaluation. Spanish pesatas were not quoted late in the year because of the troublous conditions in Spain that made exchange of money impossible. Far eastern currencies were steady.

Sees Little Chance Of High Bond Yield

By DARWIN R. JAMES
President, East River Savings Bank

NEW YORK —(U.P.)— The assured growth of mutual savings deposits in 1937 emphasizes the acute need of suitable investments. It is unlikely that gilt-edged investments will pay much higher rates of yield for several years to come. Higher earnings and higher dividends are not to be expected while the present cheap money rates continue.

The mutual principle of security before every other consideration necessarily limits the outlets of these institutions to the fewest of investments. Yet the rate of yield paid by mutual savings banks of the country is substantially higher than the average return from Federal securities. In turn it also is higher than the yield of a majority of the best state and municipal bonds.

In the future, as in the past, the sound first mortgage will continue to be the principal outlet for mutual funds, an important contribution to the realty market, to new home building and construction of every kind.

REAL ESTATE TRANSFERS

E. W. Shelby et ux to R. R. Fenn et ux—4 A. in lot E. Potter's Survey, $10.

W. E. Lebow et ux to William M. Morelock et ux—Tracts tp. 20-3 W, $10.

Jay A. Burleson et ux to Thomas Whet' m et ux—Tracts tp. 20-3 W, $10.

Patrick Goggin et ux to John Goggin et ux—S½ lot 2, blk. 10 Fairmount, $10.

Ellen Hansen et ux to Ray C. Hansen et ux—SE¼ of Blk. 2, Landess acreage in Sec. 28 tp. 20-3 W, $550.