

SPOKANE PLAN TO COME UP AT MEET

(CONTINUED FROM PAGE 1)

secretary is one half of one percent of the amount of all loans, an appraisal fee and allowances for office rent, telephone and other expenses. Till August 1, 1936, under what was known as Resolution 40, the secretary also drew commissions on all sales and collections of delinquent interest or loans.

Under the Spokane plan which has been adopted in most of the counties in this state, there would be one permanent secretary for the three farm loan associations in Lane county—the one in Eugene, the McKenzie valley association and the Siuslaw organization. This secretary would be selected by the directors of the three associations but subject to Spokane approval. The Spokane bank would pay his salary and all travel and office expenses, and it would also make monthly contributions to build up "impaired" reserves of the Eugene association.

The local organizations would save the money now going out in commissions and they would gain approximately \$4,000 a year from the Spokane contributions. That briefly summarizes the arguments for the change. One of the chief arguments against the old setup has been the charge that during one 18 month period (before the repeal of Resolution 40) Mr. Hyde earned for himself more than \$8,000 in fees and commissions.

Hyde States His Views
Mr. Hyde says that though he is now out of the picture the figures which have been used to support the Spokane proposal are not entirely fair. He says that except for the special commissions on land sales and delinquent collections under Resolution 40, the ordinary fees and allowances of the secretary on the part-time basis have been very small—only \$1,080.25 in 1935 and \$696 in 1936 with half the telephone bills and \$10 a month toward office rent additional.

A special \$2 fee for each loan which was charged for some time was necessary, he says, to cover the cost of a recheck of the insurance and taxes on all properties where loans were outstanding. Other allowances for advertising signs and a members' picnic had complete approval of the examiners and higher officials.

"It happened," said Mr. Hyde, "that I did not put in any bill for that recheck till more than a year after the work had started and then by lumping all the ordinary fees and commissions and special commissions over the 18 month period it was possible to show that the association was spending some \$80 a year more than it received. Actually it is in very good condition and has about \$1100 surplus invested in farm bonds."

Mr. Hyde claims the commission system is better business for the association because it is to the interest of the secretary to see that loans are made. During his four years the number of loans and memberships was nearly doubled. Likewise there was more activity in the association's "communities" where loans were made. Loans which fall outside the membership classification and are made direct with federal farm loan funds.

The Spokane plan will not cure the impairment situation, in Mr. Hyde's opinion. The Eugene association now has 883 loans for a total of \$2,107,272 out of which 106 loans are listed as "distress cases" with delinquency of \$67,553 and \$32,724 owed to the land bank. This delinquency is the basis for the estimate of 36 per cent "impairment."

"But," argues Mr. Hyde, "we are compelled to pay the land bank 5 per cent interest on what is owed them and this amounts to more than \$1636 a year and is growing faster than it can be overcome by the small allowance offered (\$454 a year)."

Mr. Hyde says he tells members that he sees little hope to cure this situation unless congress will authorize payment of \$92,000 in stock held by members on which they are not getting any interest.

"I am out of it now, but I am still interested as a member and borrower," said Mr. Hyde. "I think there are many disadvantages in the Spokane plan. Among other things it would limit our field to Lane county. This association was started way back during the Wilson administration 29 years ago with the late George Melvin Miller as secretary and one of the far sighted things done — to include in our territory western Lane and Benton counties. These people come here for their loans and they do business here which is an advantage to our entire community."

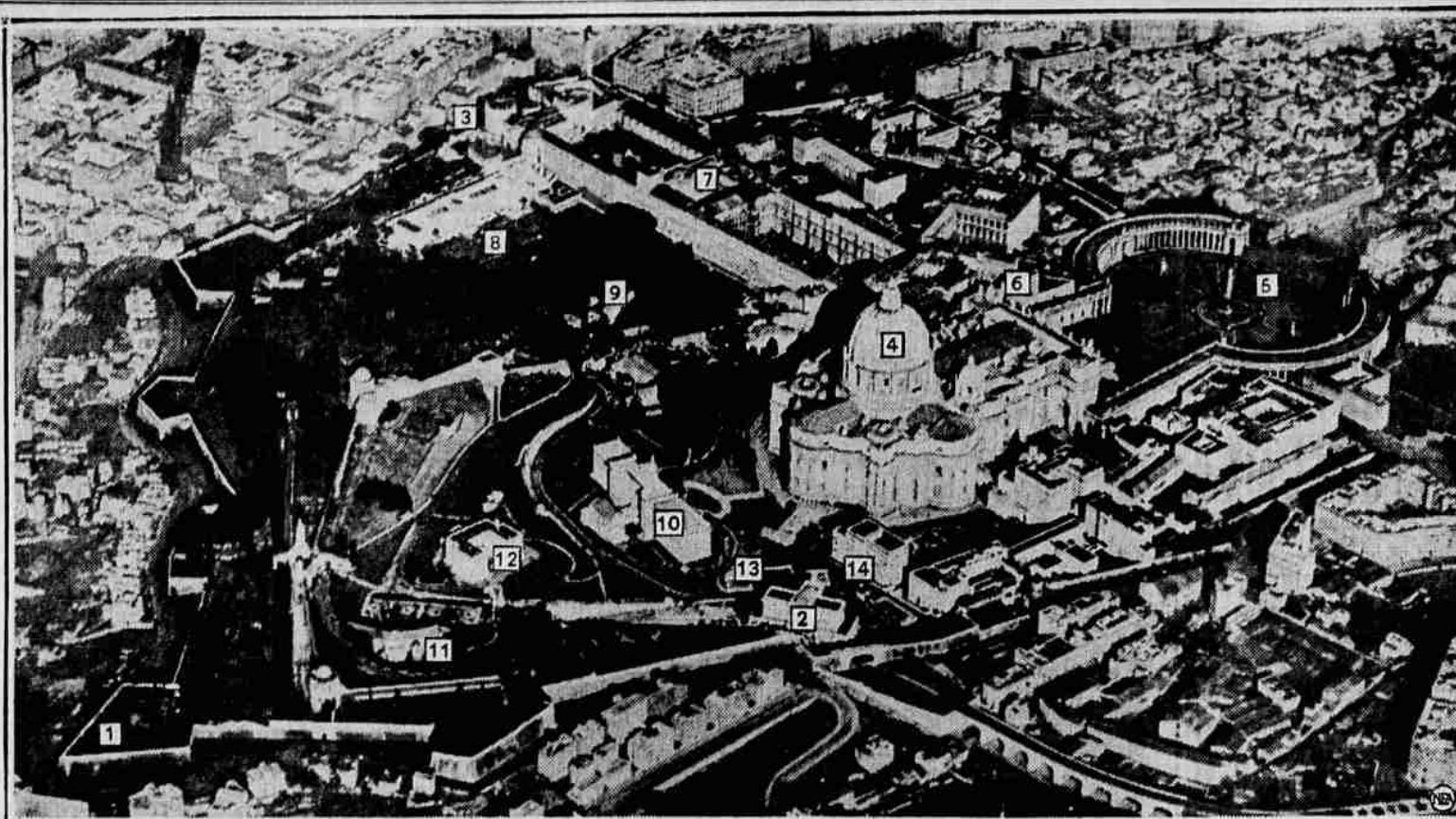
Advocates of the Spokane plan, including some of the directors, claim that savings in the management costs along with the \$154 a year which the Spokane bank would pay to the reserve fund would more than offset the "impairment" situation. W. W. Hawley, Route 3, Eugene has been active in urging stockholders to attend the meeting.

There has been some controversy

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VATICAN CITY, whose independence is the fruit of the diplomacy of Pope Pius XI, will also bear the marks of his work as a builder. The territory of the papal state is bounded roughly by the ancient Leonine Wall (1). Entrances through this wall have been made at the new railroad station (2) and at the new picture gallery (3). Central, of course, is the great dome of the Basilica of St. Peter (4) approached across St. Peter's Square (5), where 100,000 people may gather. The pope's palace, with the

apartments of the secretary of state, throne room, audience rooms, and library (6) adjoins additional museum wings (7). The cool gardens (8) are adorned by the retreat called Villa Pia or Casino del Papa (9). Among new buildings are the governor's palace (10), radio station HVJ (11), and the Ethioptic College (12), the mosaic factory (13), and law courts (14). Within this domain, Pope Pius XI made himself temporal ruler, and much of the modernization is due to his aggressiveness.

Rear Admiral Richard E. Byrd To Lecture Here on January 27

Rear Admiral Richard E. Byrd, aerial conqueror of both poles, and whose recent discoveries in Antarctica have added thousands of square miles to the earth's map, comes to Eugene to speak Wednesday, January 27 as added attraction in the Associated Student series. The lecture will be given twice, a school children's matinee preceding the evening talk.

Nine thousand feet of thrilling new motion pictures depicting vast areas upon which human eyes have never before looked will illustrate the famous explorer's own story of his recent adventures. From his own lips will be heard the details of the actual accomplishments of the Byrd Antarctic Expedition II.

Perhaps more interesting is the adventurous side of the expedition, including the voyages of discovery over ice-crashing seas in the gallant old barkentine, Bear of Oakland, the exploratory airplane flights over the monstrous glittering continent at the

bottom of the world, the sledge and tractor parties which unearthed amazing new data of Antarctic biological and geological import, and the amazing incidents of day by day life at Little America. There are the stories which Admiral Byrd will relate in word and picture.

Admiral Byrd himself has been the recipient of almost every honor the United States government can bestow. His elevation to the rank of Commander after his historic North Pole flight, and to the rank of Rear Admiral after his conquest of the South Pole by air, were both brought about by special act of congress. In addition, he has twenty-one citations on official record. He has the Congressional Medal of Honor, the Congressional Life Saving Medal, the Distinguished Service Medal, the Flying Cross, and the Navy Cross. Probably no other man has all of these decorations. Nine of his citations are for bravery and two are for extraordinary heroism in saving lives.

ONE KILLED, FIVE HURT IN CRASHES

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hurt. About an hour later, another car went over the embankment between there and Saginaw, but no one was injured, state police reported.

Milan O. Nelson, Junction City, was near death at the Sacred Heart hospital Saturday night following an accident Saturday morning when the pickup he was driving collided with a refrigerator truck. Mr. Nelson received head and back injuries. The accident happened on the Pacific highway near Junction City.

WINTER SPORTS IN EUGENE SATURDAY

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traveled easily Saturday, because of the snow.

The snow fall was general throughout the county, the coast regions reporting it ahead of the valley and mountain regions to the east. There has been snow in the upper McKenzie areas and the Cascades, of course, for some time, 44 inches being packed down under the freeze of the mid-week on Cascade summit, but the new fall did not begin there for several hours after snow fell on the coast.

DETROIT, Jan. 9.—(AP)—General Motors corporation refused, in a statement tonight, to accept any stipulations of the United Automobile Workers of America that would "condone the illegal occupation of its plants by sit-down strikers."

JUNIOR SYMPHONY PLANS CONCERTS

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to help purchase orchestra instruments, music and other necessities.

"We know of no better way to aid in the development of musical interest," said Mrs. Gilson Ross, representing Phi Beta at a meeting of the Junior Symphony Association directors Saturday in the Eugene hotel. "We suggest that Superintendent Gould and Superintendent Moffitt form a committee to plan how the money shall be divided among the schools and that the awards be made on the basis of interest shown in school attendance."

The plan was adopted unanimously by the Junior Symphony directors. The new arrangement will entail now change in the supporting memberships which the association calls at \$3 a season to persons who are specially interested in the junior symphony project. The public sale of tickets will be through the schools at 25 cents for adults and 10 cents for children.

"The plan is sound in every respect," said Rex Underwood, director of the University Symphony. "We want to avoid in Eugene the competition between the Junior Symphony and the school orchestras which mars the program in some cities, and I am sure this plan will be an incentive to everyone."

For many weeks the Junior Symphony has been rehearsing under the direction of Douglas Orme, who is also director of school orchestras. It now comprises nearly 80 members all the way from 6 to 16 with com-

plete representation of all the symphony "voices."

Within the next week various groups of the Junior Symphony players will appear at school assemblies and P. T. A. meetings and over Station KORE to demonstrate the work the orchestra is doing. The concert has been divided into east side and west side appearances to give all parents a chance to attend without using the huge McArthur court auditorium. It will be a "Valentine" program with several numbers specially fitted for that occasion.

Charles G. Howard, president of the Junior Symphony Association said that efforts would be made to make the opening concert this year one of the season's biggest musical events. Another concert later in the year is also contemplated.

STATE ASSEMBLY CONVENES MONDAY

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men, have been informed of their posts.

Harry Bolvin, slated for speaker of the house, announced he had his committees ready but few members had been informed of their places. It was expected Henry Simon, his colleague from Klamath county, would be chairman of the house ways and means committee. In the senate Dean Walker of Independence was expected to head the ways and means committee of that chamber. Both meet jointly during the session.

Armory Is Scene
The scene of the biennial message of Governor Martin will not be a new

one to Oregon's major-general executive. His address will be delivered at a joint session of the two houses in the Salem Armory, which in the past has been the headquarters of military training and weekly fistic battles. Word battles will replace these activities for the next two months.

The house will be located in the armory during the session, but the senate will hold forth in the main dining room of the Mackay hotel, adjoining the armory. Joined by a covered ramp over the intersecting alley, house and senate members will have access to either house, passing through the press room which will be located between the two.

Little delay in formal organization was seen as the result of the controversy the past week over the eligibility of members who hold notarial commissions to serve in the assembly. It was believed the notarial phases will be dropped.

The only possible contests, members here declare, may be the qualification of Dellmore Lessard of Portland because of his holding the post as attorney for the World War veterans' state aid commission.

In the house the only possible contest which has been mentioned is that of Dr. A. Orville Waller, of Eugene, who is a lieutenant colonel in the national guard.

WAYFARERS TO SING

"The Wayfarers," male quartet, will sing on the Branstetter-Simon chapel program over KORE Monday evening at 7:15. The quartet consists of Paul Potter, first tenor, Norton, Pengra, second tenor, John Radmore, baritone, and Walter Gosler, second bass. Dorothy Mae Potter will assist at the piano.

Sale of new passenger cars in the metropolitan area of New York totaled 123,332 up to Nov. 1 of the current year, as compared with 122,151 for the same period of 1935.

MINING ENGINEER RECEIVES TRIBUTE

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something about the profession of these two men, since in a community primarily agricultural like ours, the work of such men is apt to be largely unnoticed. Perhaps of all professions that of mining engineer is the most exacting and at times the most dangerous. The men who follow this calling know that careless work or ignorance mean not only loss of money but often times loss of one's own life and that of others. In order to safeguard the personnel and property of Oregon's citizens, both these men took an active part in the movement to see that the highest standards should be maintained among the practicing engineers of Oregon, and both had been chairman of the board of engineering examiners of this state.

Although busy men in charge of industrial operations, members of many state committees having to do with mines and roads, they never lost touch with the younger people and always were willing to speak to students and welcomed them at their plants. Both Mr. Betts and Mr. Dennis were staunch friends of the college and the university and had on many occasions given support and encouragement to the departments of mining and geology at these two institutions.

At all times these men intensely

disliked ballyhoo and under no circumstances were they to be seen carrying on the every day of the world, asking no special awards that they could earn by their own efforts and might have made.

These two men, close friends each other and mine also, have passed beyond the "end of the road" to explore for greater values in a country that lies beyond. As loved to roam the forests, and the secrets of the rocks, and not afraid of the deeper recesses of the earth, they understood the meaning of the word which they lived.

They have left with us as an example of productive and meaningful work. We should not pause too long to mourn. They would wish that we pick up their tools and carry on.

FALSE ALARM

The wild ringing of an alarm fire alarm at the Midway fire mill called out two city fire trucks at 5:45 Saturday night. At the fire mill, the fire ladders were lowered, but there was no blaze. The waterpipes in the alarm system had broken, releasing the alarm.

The United States Department of Agriculture has purchased an autogiro plane to be used in scouting for diseased trees. The scout plane was highly successful in hunting infected trees in accessible marsh lands in Louisiana.

STATIONERY—Valley Print

Penney's White Goods

FEATURE FOR MONDAY

Ladies

Rayon & Wool HOSE

49¢ Pr.

Full-Fashioned in Grays, Browns, Tans. Silk and Wool Hose — Same Shades 79c.

WATCH THIS SPACE DAILY

PENNEY'S
J. C. PENNEY COMPANY, INC.

OREGON MAN'S 30 YEARS OF PAIN NOW RELIEVED BY THE GREAT VAN-TAGE

Mr. Zimmerman, of Stayton, Ore., Was in Pain for 30 Years — Upset Stomach, Sluggish Kidneys Filled System With Poisons — Waist Swelled 5 Inches — Had Dizzy Spells, Backaches — Now Grateful for Amazing Van-Tage Relief!

Remarkable Statements... from many parts of this city and general section—praising and endorsing VAN-TAGE, continue to pour in daily to Stevenson's Inc., Store No. 3, 1016 Willamette, Eugene, where this "Amazing Mixture of Nature's Roots and Herbs and Other Splendid Ingredients" is being introduced and explained to the local public. For instance, just a few days ago, the following statement was received from Mr. F. A. Zimmerman, of Stayton, Ore. Mr. Zimmerman is a widely-known man who has lived in this region for 40 years. He is known as a prominent Townsend Club Worker and a member of the Catholic Church. He says:

Whole System Upset By Great Suffering

"For the past 30 years I had suffered severely with upset stomach, and for the last 15 years I had been in torture due to torpid liver, sluggish kidneys and rheumatic pains. I seemed to have sour stomach all the time and would belch up awful acid gas. It was horrible! I bloated so much that my waist would swell up 4 or 5 inches so that I was uncomfortable. Then this gas would press up inside me and I had bilious spells and dizzy attacks. My kidneys were so weak and ailing that I had to get up 3 or 4 times every night to relieve them. I had sharp pains in my back that felt like a knife was being turned inside me, and I had a miserable, dull ache in the kidney region. I seemed to have a tired, heavy feeling all the time. Sometimes I would be constipated for two or three days together. I had such intense rheumatic pains in my shoulders that I could not lift my arms!

Great Van-Tage Brings Pleasant Relief

"I tried many different medicines and treatments, but all I could get was a little temporary relief. Then I read about Van-Tage in the paper



MR. F. A. ZIMMERMAN, Known Stayton, Ore. Townsend Club Member, Says: "I am Glad to Endorse VAN-TAGE Others Who Suffer As I Did."

and decided to try it. Now so thankful that I did. It went to the source of my trouble immediately. My sour stomach cleared up and with it all those bilious and dizzy spells. Rheumatic that tired, heavy feeling are the past. The sharp pains in my back and the dull ache in the kidney region have been eased. Now sleep through the night without trouble. It is certainly a great relief. I am so grateful for Van-Tage has done for me. I say enough for it and I am glad to endorse it to others who are as I did."

Over 30 Ingredients This Great Compound

VAN-TAGE contains over 30 ingredients, including 21 of the most powerful herbs. It acts on bowels, liver and kidneys, as a cathartic, cholagogue and diuretic, brings forth gas and bile from the stomach, helps cleanse bowels, Nature to flush the kidneys and clear away liver bile and weak, miserable people like us they get such a cleansing and energizing from Van-Tage that they feel like different men and women. Another thing—due to the volume in which it sells, the volume of Van-Tage is reasonable. Get Van-Tage—It's the only one. VAN-TAGE is now being sold to grocers daily at Stevenson's Inc., Store No. 3, 1016 Willamette, Eugene.

Here's NEWS

**U. P. NEWS SERVICE
NEW KORE FEATURE**

Complete news bulletin coverage of world, national and state events through the medium of United Press reports was announced by KORE broadcasts of all week. Exclusive international service will be furnished to Eugene listeners through an arrangement with the management of KORE that the addition of KORE to the service, plus the facilities already offered by Trans-Radio press service and the local coverage afforded by the Register-Guard's own news staff will give the station the finest news service available from any radio station.

YOUR STATION KORE 1430 KILOCYCLES

Condensed Financial Statement	
Security Savings and Loan Association	
45 W. Broadway, Eugene, Oregon	
At the Close of Business, December 31st, 1936	
ASSETS	
First Mortgage Investments	\$ 346,471.13
Mortgages Jr. to H. O. L. C.	200.00
Loans to Members on Certificates	4,686.30
Real Estate Owned	87,731.43
Real Estate Being Foreclosed	896.78
Real Estate Sold Under Contract	17,794.51
Furniture and Fixtures and Equipment	1,000.00
Accrued Interest Receivable	8,990.02
Taxes and Liens in Suspense	7,053.35
Federal Home Loan Bank Stock	3,300.00
Cash	9,366.64
	\$ 487,490.16
LIABILITIES	
Due Certificate Holders	\$ 487,213.74
Deferred Credit	766.66
Loan Fund Federal Home Loan Bank	41,750.00
Incomplete Loans	3,798.70
Reserve for Interest Receivable	6,537.15
Reserves and Undivided Profits	8,973.47
Taxes and Liens Payable	7,200.44
Reserve Fund Stock	31,250.00
	\$ 487,490.16
MEMBER FEDERAL HOME LOAN BANK SYSTEM	