

C. B. WASHBURN TALKS TO CLUB ON BANKING PROBLEMS

Claude B. Washburn, cashier of the Junction City First National bank, was the speaker for the weekly luncheon of the Eugene Active club Thursday noon at the Eugene hotel, presenting some of the high lights in banking during the depression and under the new administration and some of his comments on the attitude of the public to banks.

There was a time when any one who wanted to could go into the banking profession, win the confidence of the people and get away with crookedness. Because of this situation and because it was allowed to develop, there resulted many failures. It finally became a test of the survival of the fittest with the elimination of the incompetent. The real bankers saw this situation, so did the progressive leaders in congress, Mr. Washburn said.

The result is that now, after this cleaning out we have had needed legislation to bolster up conditions. "I'll be quite frank. There was considerable opposition and pressure brought to bear on congress to hold back some of these laws," he commented.

One of the big troubles with banks had been that states passed institutions which are absolutely disgraceful, because of the political organization, he said. By far the largest number of failures was among state banks throughout the country.

The new legislation has several provisions in attempt to stop some of the weaknesses of the banking system. One tightens the state system. Among other things there is no interlocking of directors between financial institutions and departments. Directors, too, are forced to purchase greater amounts of stock so they have more of their own money at stake. Directors are not allowed to loan to themselves. Furthermore, any banker practicing unsound banking can be removed.

The most important and most heralded change has been the depositors' insurance. Mr. Washburn stated. Bankers realize the public is entitled to protection for its money. But if a banker is not a good man and a good banker, you can't pass laws to make him a good man, the speaker said.

Referring to the attitude of the public regarding bankers, Mr. Washburn said a banker frequently gets severe criticism because he does not instantly support every wild idea proposed by an individual who comes to town, gets the public fancy and seeks to promote some big industry. It takes a man with fortitude to stand there and say no to many such wild ideas, but such a banker is the custodian of other folks' money and he knows his responsibility.

Going back to the new legislation, he said the permanent plan is being delayed until steps can be taken to adjust mistakes and weaknesses in the new setup.

Loy W. Rowling of the Eugene First National bank staff introduced the speaker.

TO MEET FRIDAY

The Junior Guild of the First Baptist church is to meet with the sponsor, Miss Ima Ruyle, Friday afternoon in the church at 4 o'clock. Eleanor Brakel is president of the group. Janet Chase, program chairman, has arranged the program with reports from the state convention held in Salem two weeks ago. The guild is for girls of junior high school age. Members of the group are preparing a play, "The Three Pigs," to be given soon after Easter.

AT HOTEL HERE

At the Osburn hotel Thursday the following were registered from Oregon points: Theo W. Hoke, Mr. and Mrs. Robert Crews, all of Portland; E. J. Seelars, Salem; J. R. Wyatt, F. M. Saxtor, both of Portland; Samuel L. Miller, Salem; John E. Meeker, R. S. Allen, both of Portland; Mrs. A. C. Hough of Grants Pass; F. E. Walker, Ed Enegren, both of Portland; Mr. and Mrs. Robin Reed of Reedsport; Walter Lansing of Salem; H. A. Hensley and R. V. Jenkins, both of Portland.

Housewives' Forum

By Marian Lowry

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cold milk and return to fire. Cook until creamed, stirring constantly, add salt and cheese, remove from fire and stir until cheese is melted. Add beaten egg yolks and then egg noodles. Mix well and cool. Then mix in beaten egg whites and pour in a pan and set in a pan of hot water and bake about 25 minutes or until firm in center. Serve while hot. The oven should be 350 degrees.—Mrs. Glen Banton, B. B. route, Cottage Grove.

Cheese Fritters

Mix together 4 tablespoons of grated cheese, 3 tablespoons of dry bread crumbs, ¼ teaspoon paprika and lastly 4 eggs which have been lightly beaten without separating. Fry in hot fat until a light brown.—Mrs. P. G. Bradway, Motor Rt. 3, Eugene.

Cheese Omelets

2-3 cup grated cheese (Triangle brand)
2 cups mashed potatoes
4 tablespoons minced pimiento
1 cup cooked lima or navy beans, ground
1 teaspoon salt
Combine ingredients as given, and shape the mixture into omelets about one half inch thick. Sauté them in a small amount of hot fat and serve with horseradish sauce.—Mrs. Roy L. Poplin, Glen, Del. Veneta.

Cheese Spread

1 cup cheese, ground
1 cup boiled egg, ground
1/2 cup chopped onion
1/2 cup pimiento, chopped fine
Pickles, olives, celery, parsley, chopped fine.
Mayonnaise, salt to taste.
Paprika to tint.—Mrs. M. R. Adams, Route 1, Junction City.

Gingerbread Cheese Pudding

8 cups flour
1/2 cup soda
1/2 cup salt
Benton counties, it was reported here today.

OREGON DEMOS STORY

(CONTINUED FROM PAGE 1)

to line the democratic forces of the state solidly behind him in the race. Who the candidate would be there is little indication so far. Since Ed Bailey dropped out of the race for governor in favor of the candidacy of General Martin, his name has been given frequent mention in other fields, but Ed himself refuses to give serious thought to any political race this year.

Earlier in the year there was considerable pressure brought to bear on E. B. Aldrich, Pendleton, state highway commissioner, to make a run for the job but he has indicated he is not interested. Joe Shelton, of Portland, formerly of Eugene, also has been mentioned as a possible democratic candidate and his position is not known so far.

Bailey's name has been tossed into this muddle, but Bailey himself is firm in his intention not to make any political race this year. It is considered quite likely that democrats of the state will get together at Portland Saturday and come forth with a candidate for the position.

The Lane County Women's Democratic League will hold a special luncheon meeting at Seymour's cafe Saturday at 12:30. The purpose of this meeting will be to listen to the report of a special committee appointed at the last meeting. All members are urged by the president, Mrs. Judd Stauffer, to be present.

Mrs. W. H. Dale is chairman of the special committee on democratic principles and she probably will make the committee report.

Walker Will Seek Joint Senatorship

DALLAS, Ore., March 1.—(U.P.)—Dean Walker, representative from Polk county, will shortly announce himself as republican candidate for the joint senatorship of Polk and

KEENEY RETORTS TO KELLY REBUKE ON ASSESSMENTS

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truth was a distorted, falsified presentation of analysis of my statement of actual facts concerning the intended gift of the Miner property to the University of Oregon which statement was published in the Register-Guard Sunday, February 25—an article in which there was not one misstatement—an article in which I discussed no legal aspect and raised no legal question—the whole was a plain and truthful statement of facts in relation to the transaction which had been frequently asked for and to which the public was entitled, and Professor Kelly's intimation that I was prompted to make the statement through despatching of a favorable court decision, bears evidence that he is priming himself for a shock to his conceit.

"The professor states that the Miner building proper cost \$352,500. There is on file in the county Assessor's office a statement made by W. E. Miner in his own hand writing over his own signature in which he states that the cost of construction of the Miner building proper was \$263,291.05. Who is right—Mr. Miner who owned the property and paid for the construction or Mr. Kelly who places the cost at over \$352,500 more than Mr. Miner's figures.

"Professor Kelly, without a shadow of grounds, virtually charges me with 'libelling' the names of generous donors." In my communication I stated, 'these facts and figures are not given to indicate nor insinuate any criminal act nor intent.'

"My motive in revealing to the public the circumstances attending the movement to donate the Miner property for purposes of the University of Oregon has seemingly gone completely over the head of Professor Kelly. It was not, as he falsely stated, my 'announced intention to try the case before the forum of public opinion.' All that I might say or may have said would not and will not have any influence with the court as to its findings in relation to constitutional or statutory law. Whether the State of Oregon has by the transaction become in lawful possession of the property and the same is therefore not subject to taxation, is to be and will be determined by the court, but all this is beside the vital issue at point which is wholly a question of the ethical or moral right—the prudence or imprudence of the University of Oregon, a tax supported public institution, entering in the business of competitive commercial trade in opposition to privately owned property which is taxed to support that institution while availing itself of an unfair advantage of tax freedom even although permitted by law.

"My contention is that it should be the definite policy of the university to refrain from engaging in commercial trade either for educational or financial gain. If the Miner property or any other similar property is to be made a gift to the university let it be outright and absolute to be disposed of and the funds derived therefrom to be applied and used for educational purposes.

"My position, I think, was made clear by the closing paragraph of my former communication: 'An outright gift or donation of property to any worthy public institution is commendable, but when income from the

gift must depend largely upon its being tax free while competing with privately owned similar property which is taxed to support that institution, justice vanishes and tolerance ceases to be a virtue.'

—BEN F. KEENEY.

Truck Owners in Court On Charges License Evasions

A number of Lane county truck drivers appeared in the Eugene justice court Thursday on charges of operating motor vehicles without having paid sufficient license fees. One man was fined and the others were allowed to go by paying the required fees and the costs of the action against them. State police officers stopped a large number of trucks on

the highway between Eugene and Springfield and weighing each, ascertained whether or not the owners had paid the license fee according to light weight.

Robert L. Kline and Paul Bendelle were fined \$5 and costs each while Joe Trinka, John E. Hanson and Dave Kingery were let off by paying the fees and costs.

George N. Peterson, accused of having no license, was given a suspended sentence provided he obtain the license.

The Korn Baking company of Eugene was given a suspended sentence of a fine of \$10 on the charge of operating a truck without a common carriers' license. It was alleged that the company was carrying one article of freight for pay on its Siuslaw route in addition to carrying its own wares. The company agreed to suspend its common carrier operations. Barker Broom, member of the well-

known Broom family of moonshine liquor fame, appeared in court on a charge of assault and battery on Edna Jones of the McKenzie station on February 27. He waited a hearing and bail was fixed by Judge Johnston at \$250.

The jury in the case of the state against Ralph Geer charged with disorderly conduct, acquitted him in the cases against Rex Adams, Ed and Tom Miller, Mrs. Golda Vento and Miss Sylvia Miller charged with the same offense, were dismissed. They were charged with creating a disturbance at a party at Cottage Grove Saturday night.

HOME FROM PORTLAND
George King, manager of the Eugene hotel, has returned from a few days on business in Portland.

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