Local Markets Steady; Stock Close Is Heavy

NET LOSSES OF 1 TO 2 POINTS NOTED IN TRADE

NEW YORK, July 6.—(AP)—Stocks closed heavy today, with net losses of $1 to $2 in most of the leading issues. The market was obviously disappointed over the failure to reach an agreement on the debt matter, but professionals traded rather timidly and the day's business aggregated only about a million shares.

Final prices were above the day's lows. U. S. Steel, which had been down $2.25, finished at $103.75, off $1.25. International Harvester, American Telephone, Baltimore and Ohio, Case, Allied Chemical and Dupont lost about $2. National Biscuit was weak, establishing a record low for the present stock. Its net decline was $7.

Today's closing prices:

Al Chem 130; Am Can 112 1-2; Am Sm and Ref 38 1-8; Am Sug 54 1-2; Am T and T 182; Am Tob B 124 1-4; Am Wla 7; Anaconda 29 5-8; Atchison 168 1-2; Atl Ref 16; B and O 61 5-8; Beth Stl 52 3-8; Bur Add 25 3-4; Cana Pac 27 3-8; C and O 38; Cmstp and Pac Pf 10 1-4; C RI and Pac 46; Chrslr 24 1-8; Col G and El 34; Cons Gas 98 3-8; Corn Pro 72 1-4; Crts-Wrt 3 5-8.

Dupont 90; Erie 25 3-4; Gen El 44 1-2; Gen Mot 39 1-8; Grm-Pge 3 7-8; Gold Dust 30 1-8; Glt Sfz 23; Gt Nor Pf 51 3-4; Grigs-Grun 3 1-2; Hstn O (new) 10; Hud Mot 15 1-4; Int Hrvst 46; Int M-M 9 1-2; Int T and T 35 7-8; Kennecott 21 1-4.

Miami 6 7-8; Mo K and Tex 16 7-8; Mo Pac 28 3-4; Mntg Wrd 21 3-8; Nash Mot 30 1-8; Nat Bisc 59 1-4; NY Cent 93 3-4; NY NH and Htd 76 1-2; Nor Am 71 5-8; Nor Pac 43; Packard 7 3-4; Prmt-Pblx 27 1-4; Penn 29 1-8; Phips Pet 8 3-4; Pullman 39; Radio 20 1-2; Rem-Rand 10 5-8; Reyn Tob B 51 1-2.

St L and Sf 21; Sbrd Air Lne 3-4; Srs Roe 36 1-2; Sin Con 11; Sou Pac 85; Sou Ry 36 1-4; SO Cal 38 1-2; SO NJ 39 1-8; SO NY 17 5-8; Stdbkr 19 1-2; Tex Corp 23 5-8; Trans-Am 8 1-4; Un Carb 53 3-4; Un Pac 168 1-2; Untd Arcft 30 1-4; Untd Corp 24 3-8; US Rub 15 5-8; US Stl 103 3-4; Wabash 1⅝ 1-2; Wstgh El 71 7-8; Wlys-Ov 4 1-4; Woolworth 70 7-8; Yell Trk 9 5-8.

WHOLESALE PRICES FOR MONDAY GIVEN

PORTLAND, July 6.—(U.P.)—These are prices dealers pay wholesalers except as otherwise noted:

Butter—prints, 92 score or better, 25 to 27c; standards, 24 to 25c cartons.

Butterfat — direct to shippers, track, 16 to 22c; No. 2 grade, 11 to 17c; stations, No. 1, 16 to 22c; No. 2 11 to 17c. Portland delivery prices: No. 1 butterfat, 21 to 24c; No. 2, 16 to 20c; sweet, 24c.

Milk—buying price: Grade B, $1.60 to $1.80 a cental, with "surplus" $1 to $1.60. Portland delivery and inspection.

Cheese—selling price to jobbers: Tillamook county triplets, 14c; loaf, 15c lb. f. o. b. Tillamook, selling prices to Portland retailers; triplets, 18c; loaf, 17c lb.

Live poultry—net buying price: Heavy hens, colored, 4½ lbs. up, 17 to 19c lb., do 3½ to 4 lbs. 12 to 13c; under 3½ lbs., 10 to 11c; broilers, white, 17c; colored, 18 to 20c lb.; No. 2 chickens, 5c lb.; old roosters, 7c; ducks, Pekins, 14 to 15c; geese, 13c.

Dressed poultry—selling price to retailers: Turkeys, poor to good, 25c; ducks, 25c; geese, 18c; capons, 32 to 35c lb.

Fresh fruit:

Oranges—packed Valencia, $2.75 to $3; grapefruit, Florida, $4.50 to $5; California, $3.75 to $4.25; limes, 5-doz. carton, $2.50; bananas, 5c lb.

Lemons—California, $8.50 case.

Blackcaps—$1.75.

Raspberries—local, $1.10 crate.

Loganberries—local, $1.50 crate.

Blackcaps—local, $1.75 crate.

Watermelons—Klondikes, 2¼ to 2½c lb.

Cantaloupes — California jumbo, $2.50 to $2.75; standard, $2.25 to $2.50; pony, $1.85 to $2 crate.

Honeydew melons—California jumbo, $2.75 to $3; standard, $2.50 to $2.75 crate.

Seedless grapes—$3.00.

Fresh vegetables:

Cabbage—local, new, 60 to 75c half crate.

Potatoes—Oregon, Deschutes, $1.35 to $1.50; bakers, $1.75; local, 70 to 80c; Yakima, 25c-$1.15.

New potatoes—local, 1½c lb; east, west, 1 3-4c lb.

Onions—Selling price to retailers: Oregon, $1.50 to $1.75 cwt.; California new crop Bermudas, $1.75 crate; yellow, $2.25 to $2.50 cental; red, $1.75 cental; Walla Walla globes, $2.25.

Seed potatoes—local, 1½ to 1 3-4c lb.

Rhubarb—local, bulk, 2½c lb.

Cucumbers—hothouse, $1 to $1.15. field grown 85c.

Spinach—local, 75c orange box.

Celery—Labish, 75c to $1.25 per dozen.

Mushrooms—hothouse, 35 to 40c.

Peppers—bell, green, 8 to 10c.

Sweet potatoes — Eastern, $3.75 hamper.

Cauliflower—northwest, $1 to $1.25 per crate.

Beans—The Dalles, 5c.

Tomatoes—San Pedro, $2.15 to $2.25 lug, repacked; Texas, $2.75 to $3.25; hothouse 12 to 14c.

Lettuce—Local, $1.00 to $1.10.

Artichokes—northwest, $1.25; Seattle $1.40.

Cherries—Rings, 7 to 8c lb.; Royal Anne, 5 to 6c lb.

Country meats—selling price to retailers: Country killed hogs, best butchers under 100 lbs. 12 to 12½c; sealers, 70 to 80 lbs., 11 to 11½c; yearling lambs, 6 to 8c; spring lambs, 11 to 11½c; heavy ewes, 4 to 5c; canner cows, 3c; bulls, 7 to 7½c.

Hams—fancy, 14 to 25c; picnics, 16 to 20c per lb.

Bacon—fancy, 30 to 35c lb.

Lard—leaf, fierce basis, 12½c lb.

Nuts—Oregon walnuts, 18 to 25c; pecans, 15c lb; Brazils, 18 to 20c; almonds, 14 to 18c lb.; filberts, 20 to 22c; pecans, 20c.

Hops—nominal, 1929 crop, 10 to 12c; 1930, 16 to 17c.

Wool—1931 crop, nominal Willamette valley, 11c; eastern Oregon, 10 to 14c lb.

OTHER MARKETS

PORTLAND PRODUCE

PORTLAND, Ore., July 6.—(U.P.)—The following prices were named to be effective Monday: Butter quotations for shipment from country creameries and ½c a pound is deducted as commission:

Butter—cube extras, 24c; standards, 23c; prime firsts, 22c; firsts, 21c.

Eggs—Pacific Poultry Products' selling prices: Fresh extras, 20c; standards, 19c; mediums, 17c.

SUGAR AND FLOUR

PORTLAND, July 6.—(AP)—Sugar—Cane, granulated $4.90 per 100 lbs.; beet $4.75.

Domestic flour—Selling price, delivered: Patent 49s $5.40-4.60; Bakers' bluestem $4.75-4.90;; Montana Patent $5.10-5.15; soft wheat flour 3.40-4.90; whole wheat $4.50-4.70; Graham $4.30-4.50.

CHICAGO LIVESTOCK

CHICAGO, July 6.—(AP)—(U. S. D. A.)—Hogs 30,000; bulk 170-220 lbs. 7.30-7.40; 230-330 lbs. 5.75-7.25.

Cattle 10,000; calves 2,000; slaughter steers good and choice 600-900 lbs. 7.25-8.75; 900-1100 lbs. 7.00-8.75; 1100-1300 lbs. 6.75-8.50; vealers 6.00-7.00.

Sheep 18,000; choice yearlings 5.50-5.75. Lambs 90 lbs. down good and choice 6.85-7.75; medium 5.00-6.85; all weighs common 3.75-5.00; ewes 90-150 lbs. medium to choice 1.25-2.75.

PORTLAND LIVESTOCK

By U. S. D. A.

PORTLAND, Ore., July 6.—(U.P.)—Hogs, esimated receipts, 1900, including 72 direct. Market opening active with slaughter classes steady with last week's close or 25c under last Monday. Bulk and top light butchers $8.75. Heavier kinds down to $6.50. Packing sows $5.50 to $6. Feeding 50c higher or up to $9 for feeder pigs.

Cattle, estimated receipts 2,000; calves 339, including 339 cattle and 73 calves direct or through. Active, generally steady. Better grade steers strong, probably shade higher. Bulk grass steers early $7 to $7.85. One load fed steers and heifer yearlings $8.65. Grass cows and loads $5 to $5.10. Few medium-fairly good bulls $3.50 to $4. Talking around steady on calves and vealers. None sold early.

Sheep, estimated receipts 3,200, including 292 on contract. Market not yet established. Only early sales few small lots medium-good valley lambs at $4.50 to $5.50. These look steady.

PORTLAND GRAIN

PORTLAND, Ore., July 6.—(AP)—Wheat: July (old) open 53 3-4, high 53 3-4, low 53 3-4, close 53 3-4; (new) open 54 7-8, high 54 7-8, low 54 7-8, close 54 7-8.

September (old) open 53 3-4, high 53 3-4, low 53 1-4, close 53 1-4; (new) open 54 1-2, high 54 1-2, low 53 7-8, close 53 7-8.

December, open 57 1-2, high 57 1-2, low 57 3-8, close 57 3-8.

Cash wheat: Big Bend bluestem 56, soft white 54, western white 54, hard winter 51, northern spring 51, western red 51.

Oats: No. 2 white $21.50.

Today's car receipts: Wheat 129, barley 2, flour 24, corn 3, oats 2, hay 4.

CHICAGO GRAIN

CHICAGO, July 6. — (U.P.) — July wheat set successive new lows for the day on the board of trade today and fell to the lowest level since 1896 as locals and commission houses pressed the market on the favorable weather in the spring wheat section and the heavy receipts in the southwest with no export demand developing. There were small rallies from time to time as shorts accepted profits and buying on resting orders steadied the market. A good miller demand is credited with holding the hedging pressure to a moderate amount although trade was not large. Corn was weak with wheat but July acted tight and advanced. Oats sold off with the major cereals.

At the close wheat was ⅞ to 1c lower, corn was ¾c lower to ½c higher and oats were ⅜ to ½c lower. Provisions were firm and higher.

Chicago Wheat Range

July open .55½, high .55⅝, low .55, close .55⅝; Sept. open .56⅝, high .56¾, low .56, close .56; Dec. open .60⅝, high .61⅛, low .60⅝, close .60½.

WINNIPEG WHEAT

WINNIPEG, July 6.—(AP)—Wheat close: July 60 1-8; October 62 1-8; December 63 1-4.

Cash: No. 1 hard 60 5-8; No. 1 northern 60 1-8; No. 2 northern 57 1-8; No. 3 northern 52 1-8.

WOOL MARKET

BOSTON, July 6.—(U.P.)—The demand for domestic worsted wools is fairly large and although the bulk of the wool moving is of 58s, 60s and finer grades, manufacturers are taking over moderate quantities of 48s, 50s and 56 grades. Texas wools of 12 months growth of strictly combing staple are selling readily in the range of 60-63 cents, scoured basis with only restricted offerings available at the minimum figure. The French combing staple Texas wools are bringing 56-58 cents, scoured basis. The receipts of domestic wools at Boston for the week ending July 3 amounted to 12,133,500 pounds, as compared with 9,599,500 pounds a week ago.

WEATHER INFLUENCE FOR EGG MARKETS

PORTLAND, Ore., July 6.—(U.P.)—The weather will play an important part in the egg market here this week. There was a good demand prior to the Fourth of July holiday that had much to do with supporting the two cent rise for last week. If demand slackens without some outside agency, such as the weather, helping this market, it may be difficult to maintain the advance.

There was a great deal of snap and strength in the watermelon market Monday morning. Only a few cars were available, and buyers were on hand for these. The price was a shade higher at 2¼-2½ cents a pound. According to talk in the trade, another advance will be worked before Tuesday night. Weather conditions throughout the coast states are favorable to the sale of melons. The heavy surplus of early last week that was general throughout this territory disappeared suddenly.

Lemons were marked up to $8.50 for both large and smaller sizes here. Very few changes were reported among the local markets Monday.

PEACHES COME IN BETTER; PRICES FOR HAYS GIVEN

Peaches are a little more in evidence, quoted at $1 a flat, buying price.

Local plums and corn are due any day now. A few plums have been coming in at the public market but nothing locally grown has been quoted among the stores yet.

The hot weather is further injuring the lettuce. Prices are uncertain, ranging from $1 to $2 depending on quality.

Green beans are down a bit to 7 and 6 cents a pound, buying price.

Eggs, poultry, butter, butterfat, and livestock all remained unchanged.

Considerable buying of new hay is reported. Oats and vetch hay are quoted at $8 and $9 a ton, alfalfa at $9 and $11 and new clover at $9.

Baling on vetch and oats hay should be under way within the next three or four days but it will be about two weeks before the second crop of alfalfa will be baled.

Following were local prices for the day:

LOCAL PRICES

Eggs (Buying Prices)

Extras	17@18c
Standards	15@16c
Firsts	15c
Mediums	13@14c

(New York grades)

Extras	18c
Standards	15c
Mediums	12c

(Wholesale Prices to Retailers)

Extras	20c
Standards	19c
Firsts	19c
Mediums	17c
Crax	15c

(Public Market, Retail)

Fresh extras	19c
Fresh mediums	17c

Poultry, Live (Buying Prices)

Heavy hens, 4½ lbs. and over (colored) lb.	14c
Leghorns, 3½@4½ lbs.	9c
Leghorns, 3½ lbs. and under, lb.	7c
Broilers, colored, 1½ lbs. and up, lb.	17c
Broilers, Leghorn, 1½ lbs. and up, lb.	16c
Broilers, Leghorns, 1¼@1½ lbs. lb.	14c
Old roosters and stags, lb.	6c

Butterfat (Buying Prices)

Sweet cream butterfat	22c
Sour cream butterfat	20c

Butter (Wholesale)

Standard quarters	27c
Sour cream butter	24@26c
Sweet cream butter	28c

Wool (Buying Prices)

Medium wool, lb.	11@13c

Hogs, Live (Buying Prices)

140-200 lbs.	$8@8.50
200-250 lbs.	$7.50@8
250-300 lbs.	$7@7.50
Heavy sows	$4.25@4.75

Hogs, Dressed (Buying Prices)

130-160 lbs.	10@10½c

Cattle, Live (Buying Prices)

Steers	5c
Heifers	4c
Cows	3½@4c
Canners and cutters	1½@3c
Veal, dressed	8½@9c
Bulls	4@4½c

Sheep (Buying Prices)

Ewes	1@2c
Spring lambs	4@4½c
Yearling wethers	2@2½c
Lambs, dressed	12c

Grains (Buying Prices)

Wheat, No. 1, red, bu.	62c
Wheat, No. 1, white, bu.	63c
Barley, ton	$24
Oats, white, ton	$19@20
Oats, gray, ton	$19@20

Hay (Retail Prices)

New clover hay, ton	$9
Oats, vetch ton	$8@9
Alfalfa	$9@11

Vegetables (Buying Prices Average for No. 1 Produce)

Dry onions	$1
Potatoes, cwt.	90c@$1.25
New potatoes, lb.	1½@2c
New radishes, doz. bunches	30@40c
New green onions, doz.	30@40c
Spinach, lb.	5c
Tomatoes, hothouse (whlse price) lb.	10@15c
Cucumbers, hothouse (whlse price) doz.	60c and up
Local lettuce, crate	$1@2
Cabbage, lb.	1@2c
New beets, doz. bunches	35@40c
New carrots, doz. bunches	35@40c
Beans, lb.	7c
Summer squash, lb.	6c

Fruits (Buying Prices)

Strawberries, depending on grade, crate up to	$2.50
Raspberries, crate	$1.25@1.50
Wild blackberries, crate	$2@3
Loganberries, crate	$1.25
Blackcaps, crate	$1.25@1.50
Green apples, lb.	4@5c
Peaches, flat	$1

CO-OP EGG POOL WEEK ENDING JUNE 25

Extras	18c
Standards	16c
Firsts	14c
Mediums	13c

Pool prices announced each Friday by Pacific Cooperative Poultry Producers' association are always for the week ending on the Thursday eight days preceding.

PRODUCE VARIED ON PUBLIC MART

A good variety of produce was on the Producers' Public market Monday. Prices were generally unchanged from those of Friday.

Local grown celery and cauliflower are more in evidence than they have been.

Raspberries and logans were fairly plentiful but they are reported to be pretty well cleaned up.

Cherries are another fruit about over with. A few Lambert and late sour ones were in Monday.

Peaches are selling generally from 30 to 35 cents a basket, but are very scarce as yet.

Following were the prices for the day at the market:

PUBLIC MARKET

Vegetables

Greens: Mustard, lb. 8c; beet, turnip, lb.	5c
Radishes, 3 bunches	10c
Spinach, lb.	7c
Onions, dry, lb.	2c
Onions: green, 3 bunches	10c
Potatoes, cwt.	$1.25
Celery, bunch	15c
Swisschard, lb.	5c
New beets, 3 bunches	10c
New carrots, 3 bunches	10c
Asparagus, bunch	10c
Artichokes, large ones, 2 for	15c
Leaf lettuce, lb.	5c
Local head lettuce, head	5c
New cabbage, lb.	2c
Green peas, 2 lbs.	15c
New potatoes, lb. 2c; 13 lbs.	25c
Green broccoli, lb.	10c
Green beans, 3 lbs.	25c
Summer squash, lb.	7c
Cauliflower, lb.	10c

Fruits

Peaches, basket	30@35c
Rhubarb, lb.	3c
Strawberries, box, 10c; 3 for	25c
Red raspberries, crate	$1.25@1.65
Loganberries, crate	$1.35
Green apples, lb.	5c
Golden Gage plums, basket	25c

Miscellaneous

Honey, lb.	20c

SIUSLAW BOOM CO. IS SUED FOR $1112

Back wages of $1112 held due for services as manager of a log boom in the Siuslaw river near Cushman are sought in a suit brought in circuit court by J. L. Sanborn against the Siuslaw Boom company.

Sanborn's complaint alleges he is given a stated salary of $175 monthly, and there is now due $1112 unpaid salary. In addition, he asks $16.49 he claims to have used in carrying out the company's work.

MONTGOMERY BEST EVER AT M'DONALD

We know very few young women who wouldn't like to solve the servant problem as does Irene Purcell in "The Man in Possession," which opened Sunday at the Fox McDonald theater. For if Robert Montgomery wouldn't suit them as a butler we don't know who would.

That's what happens, at any rate, in Metro-Goldwyn-Mayer's screen version of the popular H. M. Harwood stage farce with the exception that Montgomery forces himself into the job where, in real life, it might take some persuasion to coax him into the service.

This is Montgomery's best picture to date and in it he seems to be having as much fun as the audiences who howl at his brilliant characterization. It is purely a laughing matter from start to finish and is outlandishly spicy at several spots. However, you won't take offense and surely couldn't object to anything Montgomery says, the saintly way he says it.

Charlotte Greenwood romps away with supporting honors as the maid who appoints herself Nemesis to the pseudo-butler but finds herself outpointed when he brings romance into the life of the dashing young widow lady-of-the-house. It is one of Miss Greenwood's most hilarious roles and she makes the most of it.

Too Late to Classify

LOST—Fox terrier female pup. Homemade collar. Ph. Spgf. 125-lt

COMPLETELY FURNISH'D HOME: Modern bungalow with beautiful setting. Paved St. Paved alley. Paved drive. High class district, fine view; close in. Price $3550. SAM RUGH REALTY CO. 1027 Willamette Phone 64

Archers to Meet In Portland 1932

CORVALLIS, Ore., July 6.—(AP)—Many of the contestants who participated in the fourth annual Oregon state archery tournament just closed will return here for the Pacific northwest meet next Saturday and Sunday.

At the closing business session yesterday, Portland was chosen the scene of the 1932 state meet and Noyes E. Tyrrell, Portland, was elected association president. Other officers are Dr. G. A. Cathey, Portland, secretary-treasurer and L. L. Dailey, Eugene; Mrs. Homer Prouty, Portland and Mr. Weisenberger, Medford, vice-presidents.

Leaders in the northwest meet will enter the western section of the national tournament in Portland, July 24-26.

Navy Planes Stop At Airport Sunday

Naval reserve officers of Seattle, on active duty, flew nine planes into the Eugene, airport at 2:45 o'clock Sunday afternoon. There were eight training planes and one observation plane in the group.

The planes are on a tour of the northwest, giving the reserve officers two weeks of maneuvers. The group toured Idaho, went down to Salt Lake City, across to San Diego and were on their way to Portland and Seattle when they stopped here.

The planes stopped here for fuel, staying here for about an hour.

Crow Sentenced to 3 Months in Jail

Lester Crow, charged with sheep theft, was sentenced to three months in the county jail when he appeared before Circuit Judge G. F. Skipworth Monday morning. The district attorney recommended leniency, following Crow's plea of guilty.

Antone Schuessler and Jack Woods, bound over to the grand jury on charges of stealing stock in the Camp Creek district, were released Monday on their own recognizance.

CONDENSED REPORT OF CONDITION

The First National Bank of Eugene, Oregon

June 30, 1931

RESOURCES		LIABILITIES		
Loans	$1,758,902.07	Capital		$ 200,000.00
Overdrafts	481,26	Surplus		200,000.00
Bank Building and other Real Estate	165,893.88	Undivided profits		76,417,54
Stock in Federal Reserve Bank	12,000.00	Reserved for Taxes, Interest and Depreciation		6,000.00
Other Bonds and Warrants	1,014,162.52	Circulation		98,980.00
U. S. Government Bonds and Certificates	622,811.50	Deposits:		
Cash and due from banks	1,276,708.43	Individual	$4,150,346.06	
		Government	48,110.21	
		Other banks	71,105.85	4,269,562.12
Total	$4,850,959.66	Total		$4,850,959.66

STATEMENT OF CONDITION

BANK OF COMMERCE

EUGENE, OREGON

as of June 30, 1931

ASSETS

Loans		$ 434,802.00
Bank Building		105,265.00
Furniture and Fixtures		23,620.94
Other Real Estate Owned		9,341.58
Overdrafts		36.65
Bonds	$226,612.69	
Warrants	37,803.25	
CASH RESERVE	189,564,34	
Total Quick Assets	$453,980.28	453,980.28
Total		$1,027,046.45

LIABILITIES

Capital Stock	$ 150,000.00
Surplus and Undivided Profits	27,358.15
Deposits	849,688.30
Total	$1,027,046.45

COMBINED STATEMENT

The United States National Bank

and

The Eugene Loan and Savings Bank

At Close of Business June 30, 1931.

RESOURCES:

Loans and Discounts	$ 805,135.87
United States Bonds	120,000.00
Other Bonds and Warrants	791,623.34
Federal Reserve Bank Stock	5,550.00
Bank Premises and Other Real Estate	107,920.19
Cash and Sight Exchange	346,594.65
	$2,176,824.05

LIABILITIES:

Capital Stock	$ 150,000.00
Surplus and Profits	93,367.02
Rediscounts with Federal Reserve Bank	29,200.00
Deposits	1,904,257.03
	$2,176,824.05

OUR BOARDING HOUSE By AHERN