

The Oregon Statesman's Business Beat

EXPANDING TO CORVALLIS—Pumilite Block and Supply Company of Salem is expanding its operation to Corvallis. It was announced Thursday by owner Stanley N. Hammer. Started 10 years ago at 1600 Dallas Rd., the Salem firm has purchased a 10-acre tract in north Corvallis. Coinciding with the land purchase is the sale to Hammer of Corvallis Builders Supply Company hard metals division by owner John Ash Jr. A new 101x48 foot warehouse and office facilities will be constructed on the 10-acre plot, Hammer said. The new branch will handle lath and plaster, masonry and building specialty lines. Vernon Ratzlaff, who has been with Pumilite in Salem nine years, will be Corvallis manager.

BEAN PROMOTERS BOOST BUDGET—Associated Blue Lake Bean Cannery, Inc., promotion agency for Oregon and Washington canned Blue Lake green beans, has adopted a 50 per cent increase in its sales promotion budget and installed new officers headed by Max Lehmann of Northwest Packing Co., Portland, as president. The association's promotional programs since 1951 have boosted this region's canned green beans to a 34 per cent share of the national market, compared with 22 per cent at the start. There are now a total of 8,500 acres devoted to Blue Lake variety in the two states. Yield from these tops \$11 1/4 million to growers. Other officers are J. H. Heidenreich, Eugene, and L. M. Jones, Vancouver, vice presidents, and John Dilworth, Washington Cannery, secretary-treasurer.

OCCUPYING NEW QUARTERS—Credit Bureau of Salem, Inc. reporting and adjustment division, formerly at 381 Chemeketa St. NE, has moved into remodeled quarters at 255 Church St. NE, one time location of Liberty Theater. A staff of 15 plus equipment made the move this week, according to Credit Bureau manager Charles Schmitt. Included in the \$38,000 remodeling are a complete inter-communication system, natural birch wall paneling and custom-made desks. A feature of the operation is a new round table discussion room for clients and creditors. Richard Slaggs is manager of the adjustment division and Daniel Ross is manager of the reporting division.

EXECUTIVE QUILTS CANNERS' GROUP—Thomas B. House, assistant secretary and treasurer of the Northwest Cannery and Freezers Association, has resigned this position and will go to San Francisco June 16 to become manager of the Western Frozen Food Processors Association with headquarters in San Francisco. He will take over active management Aug. 1. House who has been commuting from his ranch home near Aurora plans to retain his home, although his wife and three children will move south in early summer. His successor with the processors has not yet been named.

JOINING INSURANCE FIRM—Robert C. Cameron of Salem has joined the insurance partnership of Seclairs, Etzel and Rising at 143 Liberty St. SE. A graduate of University of Michigan and Harvard University, Cameron will fill the shoes of partner Seclairs who is retiring after 38 years as a Salem insurance man. Cameron has been a Salem resident since 1949 and in the insurance business here for the past five years. He lives at 560 Kingwood Dr. NW with his wife, son and two daughters.

IBM BUILDING SLATED—Bids on new quarters for International Business Machines Corp. office in Salem will be opened Wednesday. The one-story building with partial basement is to be built on the corner of Capitol and Chemeketa streets across from State Highway Building. The land, to be leased from Mr. and Mrs. Floyd Bowers, is now used as a parking lot. No cost estimate was available. IBM offices are now located at 1270 Center St. NE. Occupancy is slated for the fall.

MT. ANGEL SUPERMARKET SOLD—Mr. and Mrs. Gerald W. Hermens of Verboort, have purchased Schmidt's Super Market in Mt. Angel from owner Francis Schmidt who has operated the store for the past 14 years. Prior to this Schmidt spent eight years with Oswald's Red and White store in Mt. Angel. Schmidt will not retire but plans to stay on at the store as manager of the meat department. His son, William, will assist him. The new owners, who have three children, have taken up residence at 555 Main St.

NEW SALEM CORPORATIONS—La Creole Gas and Oil Corp., \$5,000, to retail gasoline and petroleum products at a new service station in northeast Dallas by T. Kightlinger and R. W. Pickell, both Salem, and George Liggett, Dallas. . . . Lombard Park Association, to provide park and playground facilities for residents and children in Lombard Acres subdivision south of Silverton Road and east of Lancaster Drive. Officers of the corporation are Charles Woodcock president; Daniel Weisgram, vice president; Mrs. Phyllis Rice, secretary, and Mrs. Iris Runner, treasurer. There are about 40 children in the area.

Construction At \$436,817 During Week

Some \$436,817 worth of construction was authorized by Salem and Marion County engineer offices during the week of May 29 to June 4.

Salem permits represented \$329,417, including two motel projects to cost an estimated \$284,000. New Salem structures totaled \$326,650 while alterations amounted to \$2,767.

County permits totaled \$107,400 with \$30,200 designated as new residential structures and \$77,200 in alterations.

Marion County Figures
Marion County engineer's office approved \$107,400 in construction during the last week, with \$30,200 designated as new residential buildings and \$77,200 in alterations.

County residential permits were issued to K. Ahrendt, \$4,200 house at the intersection of Hadley and Silverton Roads NE; D. V. Gemmell, \$10,500 house at 44503 Fl. Dell Dr. SE; V. E. Bell, \$5,000 house at 4900 Reimann Rd. NE; G. W. Unrein, \$10,500 house on Ewald Ave. S.

County alteration permits went to Ronald E. Jones, \$3,000 construction of a box storage shed at Brooks; Paul D. Barham, \$4,000 restrooms at the General Foods cannery at Woodburn; C. F. Hosley, \$200 shed at Hubbard; Melvin Lancaster, \$2,000 chicken house at 5282 Sunnyview Ave. SE; and School District 2CJ for a \$68,000 addition to Morangside School.

City Alterations
City alterations included: Edgar Perryman, house at 2026 Lee St. SE, \$1,500; Oregon Building, Inc., office building at 494 State St., \$100; W. E. Crane, house at 1570 24th St. NE, \$300; Wilbur Goodall, roof house at 2148 Mill St. SE, \$300; F. H. Hamstreet, roof house at 2235 5th St. NE, \$137; B. E. Rose, roof house at 1830 High St. SE, \$200; George W. Maurer, roof house at 913 Edina Ave. NE, \$230.

New structures include: Marvin Lowen, house at 2170 Jasper Way NW, \$17,000; Lee Johnson, 3380 Camellia Dr. S., \$17,000; Deputy and Jones, 12 houses between 3160 and 3285 Widdows Lane NE, \$114,000; Ed Curtis, garage at 1985 4th St. NE, \$500; Jesus Name Pentecostal Church, house at 1171 Lewis St. SE, \$4,150; Edward Pietz and Joseph Lambrecht, motel at 510 Liberty St. SE, \$170,000.

Mortgage Loans In Marion County Jump \$781,356

Marion County mortgage loans totaled \$2,782,639 during May compared to \$2,414,843 during April and \$2,001,263 during May 1957, for an increase over this time last year of \$781,356, according to figures released by Union Title Insurance Co. of Salem.

Savings and Loan Associations accounted for \$1,170,650 of the expenditure. Banks loans \$508,578 on 51 transactions and 108 miscellaneous loans amounted to \$569,511. A total of 313 loans were made by 14 agencies and miscellaneous sources.

Portland Produce

PORTLAND (AP)—Butterfat—Tentative, subject to immediate change—Premium quality, delivered in Portland, 58-61 cents per lb.; first quality, 55-58; second quality, 50-53.

Butter—Wholesale, f.o.b. bulk cubes to wholesalers—Grade AA, 93 score, 58; A grade, 92 score, 57; B grade, 90 score, 55; C grade, 89 score, 53.

Cheese—to wholesaler's—Oregon singles, 41-48; 5-lb loaf, 43 1/2-53 1/2. Eggs—to retailers—Grade AA, large, 44-48; A large, 41-45; AA medium, 36-43; A medium, 36-42; A small, 26-33. Cartons 1-3 cents additional.

Eggs—to producers—AA large, 38-40%; A large, 33-35%; AA medium, 31-33%; A medium, 23-26%. Live poultry—No. 1 fryers, 2 1/2-4 lb., 22 at farm; light hens, 15-16 at farm; heavy hens, 20-21 at farm; old roosters, 7-8.

Rabbits—Average to growers—Live whites, 3 1/2-4 lb., 22-25; colored pelts, 4 cents less; fresh killed fryers to retailers, 59-61; cut up, 62-65.

Wool—Nominal clean basis Eastern Oregon produced 1/4 blood 77-80; 3/4 blood, 65-68; 1/2 blood, 90-95; fine, 1.00-1.05.

Wholesale Dressed Meats
Beef carcasses—Steers, choice, 500-700 lb., 46.50-49.00; good, 45.50-48.00; standard, 43.00-46.00; commercial cows, 34.00-42.00; utility, 37.00-39.00; canners—a and cutters, 36.00-38.00.

Beef cuts (choice steers)—Hind quarters, 53.50-56.00; rounds 54.00-56.00; full loins, trimmed, 70.00-75.00; forequarters, 42.00-44.00; Chucks, 46.00-48.00; ribs, 54.00-58.00.

Lamb—Spring lambs, choice, 44-55 lb., 44.00-47.00; good, all wts., 42.00-44.00.

Pork carcasses—Shipper style, 120-170 lb., 34.00-35.50.

Pork cuts—Choice loins, 12-16 lb., 56.00-60.00; shoulders, 16 lb. down, 40.00-44.00; spareribs, 52.00-55.00; fresh hams, 12-16 lb., 52.00-55.00.

Slab bacon—All wts., 49.00-59.00. Veal and calves—Good-choice, all wts., 50.00-54.00; standard 46.00-53.00.

Produce
Potatoes—Local Russets, No. 1-A, 100 lb., 3.75-4.00; Central Ore. Russets, 4.00-4.35; bakers 4.75-5.50; new crop Calif. Long Whites, 4.00-4.75.

Onions—Calif. Yellows, lge. 50 lb., 3.00-3.25; med. 2.50-3.00; Texas White Wax, med., 2.75-3.00.

Hay—No. 2 green alfalfa, baled,

Grain Prices Move Ahead

CHICAGO (AP)—All grain futures prices moved well ahead in late dealings on the Board of Trade Thursday.

There was a variety of reasons for grain buying, mostly unrelated.

In wheat it was a belief that the new crop grain will be marketed in dribbles unless cash prices at some country elevators and terminal markets are increased. At some points, these quotations were reported Wednesday as having dropped under the government loan figure of the price support program.

Wheat closed 1/4-1 1/2 cents a bushel higher, corn 1/4-1 1/2 higher, oats 1/4-1/2 higher, rye 1/4-1/2 higher, soybeans 1/4-1/2 lower, and lard 5 to 23 cents a hundred pounds lower.

Stocks and Bonds

Compiled By The Associated Press

STOCK AVERAGES	30	15	10	5	100
Dow Jones Inds	100.00	99.50	99.00	98.50	98.00
NYSE Comp	100.00	99.50	99.00	98.50	98.00
Amex Inds	100.00	99.50	99.00	98.50	98.00
Volatility	100.00	99.50	99.00	98.50	98.00
Net Change	100.00	99.50	99.00	98.50	98.00
Previous Day	100.00	99.50	99.00	98.50	98.00
Week Ago	100.00	99.50	99.00	98.50	98.00
Month Ago	100.00	99.50	99.00	98.50	98.00
Year Ago	100.00	99.50	99.00	98.50	98.00
1958 High	100.00	99.50	99.00	98.50	98.00
1958 Low	100.00	99.50	99.00	98.50	98.00
1957 High	100.00	99.50	99.00	98.50	98.00
1957 Low	100.00	99.50	99.00	98.50	98.00
1951 Low	100.00	99.50	99.00	98.50	98.00

BOND AVERAGES

20	10	15	10	15	10
Govt Bonds	100.00	99.50	99.00	98.50	98.00
Corp Bonds	100.00	99.50	99.00	98.50	98.00
Municipal	100.00	99.50	99.00	98.50	98.00
Net Change	100.00	99.50	99.00	98.50	98.00
Previous Day	100.00	99.50	99.00	98.50	98.00
Week Ago	100.00	99.50	99.00	98.50	98.00
Month Ago	100.00	99.50	99.00	98.50	98.00
Year Ago	100.00	99.50	99.00	98.50	98.00
1958 High	100.00	99.50	99.00	98.50	98.00
1958 Low	100.00	99.50	99.00	98.50	98.00
1957 High	100.00	99.50	99.00	98.50	98.00
1957 Low	100.00	99.50	99.00	98.50	98.00
1951 Low	100.00	99.50	99.00	98.50	98.00

Chicago Grain

CHICAGO (AP)—Grain: Close

Wheat	July	1.84	1.84 1/2
September	1.86 1/2	1.87 1/2	1.87 1/2
December	1.92 1/2	1.92 1/2	1.92 1/2
March	1.95 1/2	1.96 1/2	1.96 1/2
May	1.94 1/2	1.94 1/2	1.94 1/2

Chicago Onions

CHICAGO (AP)—Onions: Open High Low Close

c.b. Portland, 24.00 ton.
