

Oregon Statesman
No Fear Swamps Us, No Fear Shall Ave.
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Du Pont Case Aftermath

In the wake of the Supreme Court decision in the Du Pont-General Motors case, the prices of the Du Pont stock have shown some decline. This is attributed to fear of heavy income taxes if the company has to divest itself of all or a large part of its holdings of GM stock.

GRIN AND BEAR IT By Lichty



They may be ahead of us in some Atomic weapons, General, but thank heavens we still lead the world in the number of public relations officers.

Safety Valve For Veterans of WWI

To the Editor: A statement was recently made on the floor of our State Legislature regarding our World War I veterans.

I am ashamed to think that there is anyone representing the people of our state who knows so little about them and their problems or who would make such an accusation.

Neuberger Asks Oregon Adopt New York Plan of Allotting Electric Power

By A. ROBERT SMITH, Statesman Washington Correspondent

WASHINGTON, June 6.—Oregon should follow the example of New York state in its successful method of attracting new industrial firms with offers of cheap hydroelectric power, in the view of Sen. Richard L. Neuberger.



Neuberger's idea is that Oregon should create a state power agency, use its preference status to establish equality with Washington state in making power demands upon BPA, then have the state agency give highest priority to new industrial loads—light metals, chemicals, plastics—in disposing of this cheap power.

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Neuberger said he is confident his proposal will be less offensive to members of Congress from Washington state than would any allocation of power from new dams specifically for Oregon. He feels that Washington's senators would not agree to any power reservation earmarked for Oregon, as has been proposed by officials of Portland General Electric Co.

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Farmer Paid for Condemned Flock

PORTLAND, June 6.—A farmer whose turkey flock last week was ordered destroyed has received \$2,486 from the Oregon Department of Agriculture.

Gas Company Stock Gains Termed Huge

WINNIPEG, June 6.—Famous gains in value of gas company stock purchased by a Seattle man and three Canadians were reported Thursday by the Winnipeg Tribune.

The newspaper said the prospectus of Northern Ontario Natural Gas Co. Ltd. shows its executive vice president, C. Spencer Clark of Seattle, paid an average of 12 cents a share for 54,048 shares of the company's stock.

The Tribune said Ralph K. Farris of Vancouver, B. C. president of Northern Ontario Natural Gas Co. bought 37,500 shares at four-fifths of a cent a share.

Eugene Man Killed

EUREKA, Calif., June 6.—An automobile skidded into a ditch and then overturned here yesterday, killing the driver, Francis Everett Swain, 60, Eugene, Ore.

Nov. 27, 1947

Mrs. P. H. wrote: "This little note is only telling you from the bottom of my heart how very much I appreciate your every consideration and minute detail for D's funeral and burial. Everything was as we wished and he would have been pleased."

Honorable Citizens!

Some award for Honorable Citizenship ought to go to the members of budget committees who labor long hours to whack off estimates of need to fit the Procurement bed of the six-per cent limitation.

For American local government the budget-making process is comparatively recent. In former years money was spent by appropriating bodies and taxes were levied to meet expenses without very close relationships.

Tight budget laws didn't become common until about the second decade of this century. They were the product of citizens taxpayer committees. The six per cent limitation, which is unique in Oregon, followed, representing an effort to hold down the tax burden which was rising heavily and almost exclusively on property.

Our budget laws work pretty well—thank in great measure to the conscientious folk who make up the committees of the several units of government.

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Oregon stole the weather headlines Thursday following the storm of Wednesday. After banking for days in very pleasant summer-like weather, and reading about those awful tornadoes and cloudbursts and resulting floods in Texas and the Midwest, Oregonians had their own dose of rain, hail, wind. Some crops were damaged, and what seems very strange, Bonneville power lines near McNary Dam were blown down. This proves again that Oregon is not wholly immune to foul weather.

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The Oregon Wildlife Federation will hold its annual summer meeting at Bend. Scheduled for tonight is a panel discussion on the topic "Is Oregon's Big Game Management Program Being Conducted in the Best Interest of a Bountiful Harvest for the Hunter?"

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So far the Portland vice crusade appears to be largely a newspaper enterprise. It was initiated by stories in the Oregonian discounted in part by stories in the Journal. And now all the parties seem to be trying the cases in the newspapers. Justice may have to take off her blindfold and rap some folk over the head with her scales. Let's get on with the court proceedings.

Influenza Epidemic

An epidemic of influenza has been sweeping over Asia. First reported at Hong Kong it has spread to other Asian countries, with a number of deaths reported in the Philippines and some in India.

It is remarkable how fast and how far influenza can spread. The 1918 epidemic which cost many lives in this country and elsewhere was said to have started in Spain. Anyway, it was frequently called Spanish influenza. While new drugs are beneficial in fighting the disease, there is no sure specific for cure.

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There will be no disputing the appropriateness of the award of the plaque for Brotherhood week to Harry Holt, Creswell Holt and his wife have been a team to bring in several hundred Korean children for adoption in American homes. Now he is off to Germany and again to Korea to see about placing more children cared by American servicemen, in homes in his country where they are wanted.

Editorial Comment

The Swan Situation

Missing from the Mirror on parent nights this year will be birds symbolizing the water fete-cygnets.

For the first time since the first lily was held in the early thirties, no cygnets were hatched on the Mirror Pond this season.

Absence of cygnets from the old "Ole Wing," as it is called, has been attributed to the pugnacity of the swans that rules the pond.

Paired swans from other ponds of the river have looked over the tulle nesting area in front months, but have been chased away by the ill-tempered bird with the bad wing.

Cygnets and parent swans have been part of the pageants through the years. The present condition should be remedied, and from city officials comes word that before next nesting season a mated pair of swans from Western Oregon will be brought to Bend and mated to take over the lily.

This pugnacious bird, which should mate earlier in the year will be moved to another part of the river. —Red Bulletin

New Confidence Felt in Credit Ratings of Foreign Countries

By Congressional Quarterly WASHINGTON, June 6.—(CQ)—A new-found confidence in the credit rating for foreign governments underlies President Eisenhower's proposal for a big new loan program to aid the economic growth of backward countries.

Contrary to the popular impression that overseas loans are nothing but give-aways in disguise, the Administration believes it can convince Congress on the record that repayment prospects are excellent.

For the last three years the United States has received more money in repayment of principal on old loans than it has paid out in new loans.

In the last 16 years the United States has written off less than 1.200 to 1 per cent of its outstanding loans as uncollectible.

Secretary of State John Foster Dulles had these facts in mind when he appeared May 22 before the Senate Foreign Relations Committee in support of the President's proposed \$2 billion Development Loan Fund.

With an abundance of diplomatic caution Dulles said I would hazard the guess that a very large part most probably of what will be loaned by this Development Fund, will at some time or other, in some way or other, insure correspondingly to the benefit of the United States.

Of that total \$4.6 billion—about 25 per cent—has been repaid. Another \$2 billion has never used. The principal outstanding in \$11.4 billion, about 64 per cent of the amount originally authorized.

Only \$8,303,000—less than 1.200th of the total—has been written off as lost. Currency devaluations raised almost half of this loss. The rest of the loss came on loans not to foreign governments, but to private business firms, including overseas branches of American companies.

Interest collections during the same 16-year period totaled almost \$1.9 billion. Administration figures also show that an additional \$1.2 billion of principal—about 1.200th of the total loaned—was more than 90 days overdue in 1953.

Comments that were behind their payments included both former and current allies. Russia owed \$1.7 billion, Poland \$1.4 billion and Hungary \$2.3 billion. Nationalist China was \$242 million in arrears. The Philippines \$113 million, Thailand \$113 million and Turkey and Indonesia \$1.1 million each.

Some congressional critics of foreign aid who have seen these figures regard them simply as a "subterfuge." Rep. H. R. Gross (R-Iowa) told the Congressional Quarterly: "Many of these countries have been able to make payments on their loans only because they have been getting military or economic aid grants from the United States. They're paying us back with our own money."

Other Congressmen made these points.

IT SEEMS TO ME

(Continued from Page 1.)

describes Mitchell as a "fery prophet of air power and a military iconoclast." However, his claims for air power far exceeded the technological capabilities of the era. Adlai Baldwin.

The charges against Mitchell were insubordination and conduct to the prejudice of good order and military discipline. With regard to the effort of the Air Force Association to vindicate Mitchell's name Baldwin writes:

Time has vindicated Mitchell's ideas of air power. That should be sufficient without trying to rewrite the record which was determined by his conduct, not his imagination.

Time Flies:

10 Years Ago June 7, 1927

View Adm. Thomas I. Gatch, a native of Salem and commander of the USS Albatross, U. S. Atlantic Fleet will go into retirement this month because of physical disability resulting from wounds suffered in the war.

25 Years Ago June 7, 1912

Dr. E. W. Pettigrew of Los Angeles was assigned to Salem Evangelical Church, succeeding Dr. C. C. Poling, who is retiring after 52 years as pastor.

Better English

By D. C. Williams

1. What is wrong with this sentence? "When he didn't show up at the office, his employer asked after him."

ANSWERS: 1. Say, "When he didn't APPEAR at the office, his employer INQUIRED ABOUT him."

From The Statesman Files

40 Years Ago June 7, 1917

Adolph Greenbaum, son of Isaac Greenbaum of the firm of Rodin & Greenbaum left to enter the naval academy at Annapolis.

Portland Firm Bids Low

PORTLAND, June 6.—Army Engineers today said E. J. Eldon, Portland, submitted the apparent low bid of \$108,543 for construction of a concrete bridge at Hill's Creek Reservoir near Oakridge.

Advertisement for Vollrath Rotary Power Mower. Features include: 19" Vollrath Rotary POWER MOWER, regularly \$99.95, now \$59.95. Includes details about the mower's construction, engine, and availability at the Patio Garden Shop, Second Floor. Contact information for Meyer & Frank Co. is provided.