### Economic Boss Sees Inflation Years Ahead

By STERLING F. GREEN
WASHINGTON, Nov. 24 In—The
government's new economic policy boss sees inflation both as an
immediate hazard and as the
country's No. 1 economic problem
for some years ahead.

Dr. Raymond J. Saulnier, chosen by President Eisenhower to be chairman of the President's threeman Council of Economic Advisers, shares Eisenhower's view that price advances "must be stonned."

Inflation can be licked, Saulnier gaid in an interview today, but not by government alone. Industry and labor must help sit on the lid, he said, if the country is to resist the high pressures generated by almost-full employment and near-capacity production.

Must 'Resist Inflation'

The government has a heavy responsibility, he said, to use its resources not only to counteract recession but to "resist inflationary developments."

On Dec. 3, Saulnier—it's pro-

on Dec. 3, Sammer-it's pronounced Sohn-yay—steps into the
council chairmanship vacated by
the resignation of Dr. Arthur F.
Burns, the scholarly Democratfor-Eisenhower who rescued the
council from near-oblivion in 1953
and restored it to high prestige.

Saulnier, at 48, is fairly young
for the job. Yet in the behindacenes area where economic policy is formed he has become
known for strong convictions and
effective advocacy of them:

Wrote Regulation X

He is open minded toward standby consumer credit controls, which are a bugbear to some high officials. During the Korean War he helped write the Federal Reserve Board's "Regulation X", which curbed mortgage credit, he also belped administer the board's "Regulation we and its controls over reall time payments.

Right now he is understood to be concerned with the need for easier mortgage credit, to counteract the siump in home building. He also is known to favor some form of tax relief for small businesses.

But Saulnier avoids public pronouncements on specific issues. He holds that the council should 'express its views very firmly within the administration' and let others wage the public debate for their adoption. Likes Economic Climate

In general, he makes it clear. Saulnier has found the Washington economic climate to his liking during four years of assolation with the council. He began in 1953 as a consultant and in April 1955, was appointed a member.

"I am a Republican in politics," he said. "I believe in the modern Republicanism. "I also believe in the modern economic program we've been

economic program we've been shaping here in the past four years. We have done everything we could to promote economic growth within the framework of the competitive economic system. 'Heavy Responsibility'

"We take the view that the federal government has a heavy responsibility to moderate economic fluctuations."The government stands ready

to use its resources not only to counteract a contraction of the economy but to resist inflationary developments."

Saulnier is tall and spare with direct blue eyes under reddish eyebrows. A table near his desk is piled with sections of the proposed draft of the President's annual economic message.

That book-length document, embodying the administration's proposals for economic legislation, must be delivered to the new Congress by Jan. 20. Saulnier is taking over the council chairmanship right in the middle of its prepa-

New England Flavor
But the government's top economist gives an impression of easy relaxation. His speech is deliberate and retains a New England flavor — he was born in Hamilton, Mass., took his bachelor's degree at Middlebury College in Vermont; his master's at Tufts, at Medford, Mass.; and his doctor's at Columbia University.

Like Burns, he was a professor of economics at Columbia before Eisenhower — who was Columbia's president before his election — appointed him to the council. Because Saulnier has been identified with credit controls, — and because Eisenhower has repeatedly veiced his concern over inflation—some expect that the economic message will contain a recommendation for a standby consumer credit control law. The President last January asked

Congress to "study" the question.

Saulnier admits he has his personal views but insists he has an open mind on the subject. The council won't make up its mind, he says, until the lederal reserve has completed a current study on the subject and until the council's newest member, Dr. Paul W. McCracken, has been

McCracken, professor of economics at the University of Michigan, was appointed by Eisenhower on Nov. 13.

#### Feathers Stolen From Parakeet

SEATTLE (#) — An apartment prowler's target haffled Jack Hansen. He took all the feathers from

Hansen's pet parakeet.

"And the feathers were left on the floor behind my desk," Hansen added. "Nothing else was touched. Who would do a thing

touched. Who would do a thing like that?"

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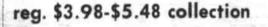
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