HUNTING REPORT

(Cont. from page 23)

zones of the state and the winter regulations begin.

So if you want to go fishing after the first of November it will be necessary to check the winter regulations in the back of the angling synopsis. Winter regulations begin on page 34, and instead of listing the closed waters as in the summer regulations, the booklet lists only the open waters.

The weekly hunting report follows:

NORTHWEST

Prospects are good in Clatsop county for bull elk hunting. Late buck deer hunting season in that county has kept elk in cover areas. Many bulls will be ranging alone removed from the herds. Best hunting areas are Sugar Loaf mountain, Elk creek, tidewater areas, Elk mountain, and Big Creek. Waterfowl hunting has been good on coastal bays. The flight of snow and cackling geese has slowed. Numerous pintail and widgeon are in the area. Ducks have not arrived in any numbers as yet at Sauvie Island. Hunting pressure has been low, hunters averaging about 2 birds per man. Pheasants Willamette valley. Cocks have become very wild and hunting is not expected to improve. Pheasant hunting will continue to be slow in the south Willamette area for those hunters who do not have good dogs. Waterfowl hunting has improved in the past few days.

SOUTHWEST

Douglas county: Pheasant hunting throughout the county is better than usual. The opening of elk season Saturday, October 27, will find legal bulls throughout the forested portions of the open area, which is that portion of Douglas county south of hgway 38 and west of the Southern Pacific railroad right of way.

CENTRAL

Hunting pressure was light for waterfowl and upland game birds this past week end. Hunting should improve especially if we get the rainy weather which has been forecast. In the Klamath area waterfowl population is normal. A brief freeze slowed made best hunting yet in lower Klamath area. Estimates place approximately 4,000,000 birds in the area. Upper Klamath hunting is generally good in marshes for spoonbill, teal, pintail and various divers, boats and decoys are necessary. Goose hunting is spotty.

NORTHEAST

Pheasant hunting was generally good in most areas opening week end with early hunters being most successful. Better areas in Baker county were near Keating and Richland, fair success at Halfway and Baker valley. Huns are scarce. This week end should also be good if dogs are used. Chukars have been taken on Butter creek, Tutuilla creek and in the Stage-Despain gulch areas. The John Day valley produced good pheasant and quail hunting and should be fair to good for hunters with dogs this week end. There are numerous ducks and geese in the Umatilla area. With storms weather approaching, best hunting should be in stubble fields. Duck hunting should be fair in Union and Baker counties. Elk hunting should be good in all areas of northeastern Oregon. Best hunting in Union and Baker counties will be the Elgin and Telocaset areas, Sumpter, Whitney, Catherine creek and Starkey.

SOUTHEAST

Malheur county: Pheasant hunting has been fair to good, however the birds are becoming extremely wild. Duck hunters had fair to excellent duck hunting shooting along the Malheur river from Vale to Harper and along Bully creek from Vale to Westfall. Malheur county shooting grounds. Hunting is fair to good shooting early and late. Mallards and pintails predominate in the area. Goose shooting has been good.

Archie, Floyd Sign for Fight

(Cont. from page 33)

would be scaled for a $471,000 gate with a $30 top for the 15-round home TV bout for Rocky Marciano's vacated title.

The TV swag will be $200,000 with the IBC shooting for a $300,000 gate sale, Norris said. Both fighters will get a 30-30 cut of receipts after taxes.

"This will mean, perhaps, a $150,000 share for each fighter," said Norris, "but that's a low figure, because this is an attractive bout which could bring more than a $500,000 net."

Moore and Patterson posed pleasantly for pictures, but the veteran light heavy champion appeared much more at ease.

Moore, who said he now scaled 190, calmly said he expected his experience would bring him victory over Patterson. He was sporting a bearded fringe around his chin.

Patterson, scaling 185, hesitantly said: "I've got as good a chance as he has and I've got the advantage of youth."

Patterson, who never speaks unless spoken to, conceded that Moore will be hard to fight. "He fights from a crab - like position and he has a sneaky right hand, that I know," said Patterson. "I've seen him about three times on TV."

Both fighters agree to leave their present training camps and appear in the Chicago area for final conditioning, three weeks before the Friday night title match.

Marion Quits Chisox Post

(Cont. from page 23)

would not be selected for about a week.

Marion's decision came as a surprise. The former star shortstop of the St. Louis Cardinals directed the White Sox to a second straight third place finishing in American League this year.

He had succeeded Paul Richards, whom he had served as White Sox Coach, when Richards left for the Baltimore Orioles after the 1954 season.

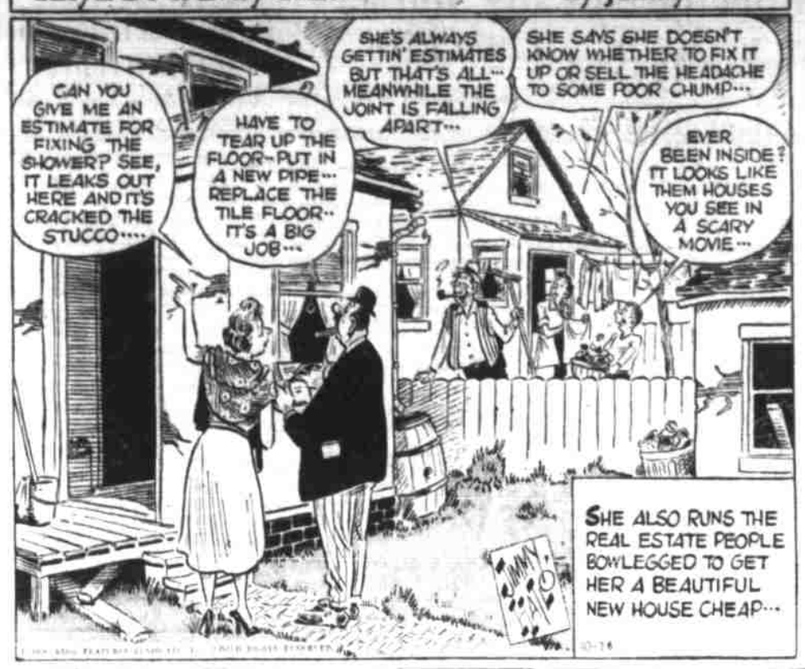
Statement by Marion

Proving all was not as friendly as appeared when Marion met reporters this morning with Comiskey, vice-president John Rigney and a club director, Roy Egan, the White Sox pilot later asserted:

"I took a club Richards didn't want in 1955 and finished third. Then I took a club general manager Frank Lane gave up on and finished third this year.

"I don't think the club could have done better than it did this year, but I am willing to step aside so somebody else can see if he can do better."

They'll Do It Every Time — By Jimmy Hatlo



Landy May Withdraw Because of Race Ban

MELBOURNE, Oct. 25 (AP)—There were some indications today that John Landy, world's fastest miler, might withdraw from the Australian Olympic team because of the ban on international competition on Olympic facilities between now and the start of the games Nov. 22.

Sir William Bridgeford, executive director of the games, announced the ban earlier this week, saying he did not want a "thousand little Olympics Games in the month ahead."

Landy was unable to compete in the Australian track trials the last two weekends because of bruised tendons in his heels but was was named to the team in both the 1,500 and 5,000-meter runs. It was anticipated that he would run himself into condition against the world's best in pre-Olympic contests. That, now, is denied him.

Landy himself had nothing to say today. However, other Australian athletes were bitter and held a protest meeting yesterday. Equally bitter were the three members of the British team—Gordon Pirie, Brian Hewson and Ken Wood. They did not attend the protest meeting, however.

Coach Expresses Dislike

Syd James, widely known Australian coach, said that "one good competitive race is worth a month's training. The real importance of competition for our boys now is psychological importance of racing against somebody other than their own teammates. For you Americans, it will be important to have some real competition before the games after your long trip."

Pirie was equally as outspoken. "You've got to have competition. I think this decision is the most ridiculous in the history of the Olympic Games," he said.

Bridgeford's ban closes the Melbourne cricket ground track, site of the games, until competition starts. Workouts, but no competition, may be held at Olympic Park and the University of Melbourne tracks.

The Australian Army, however, has made a cinder track at Puckapunyal available to the international runners. It is some 65 miles from Melbourne.

Later, however, approval was given for privately run trials between international athletes on Melbourne's four cinder tracks.

Stanford, USC Play Big Game

(Cont. from page 33)

can keep its title threat alive if it beats the 1955 PCC champion UCLA Bruins, who, along with USC and Washington, are ineligible for bowl duty.

Oregon State has lost one conference game, to USC, and needs a win badly in this one.

California's badly bruised Golden Bears, loser of four games, including two PCC engagements, face still more trouble at Seattle from one of the best Washington Husky teams in years.

In non-conference affairs, thrice-whipped Oregon plays Pittsburgh back east, Washington State and College of the Pacific play at Stockton in a night game, and Idaho and Utah meet at Salt Lake City.

The Trojan-Stanford encounter is the big war—the purged and the purge and a long rivalry that was natural enough without deep overtones cast from the athletic probes this summer.

USC Still Unbeaten

Southern Cal is unbeaten in four games and Arnett, ending his limit of five games permitted in his senior year, can be expected to go all out as the leading rusher in the loop to date. Stanford dropped decisions to Michigan State and Ohio State, neither hardly a disgrace, and Brodie is the No. 1 passer out here.

Oregon State and UCLA is a 50-50 game and take your choice. Both are single wing teams; neither coach, Red Sanders or Tommy Prothro, has a grid secret from the other, and a close game is in prospect.

California's Pappy Waldorf who felt the sting of defeat from both UCLA and the Beavers, leans a little toward Oregon State because of their backs, Joe Francis, Earnel Durden and Paul Lowe.

UCLA lost several five - game seniors — so limited by the PCC last week, and will depend on Sophomore Donnie Long at tailback and Don Shinnick to replace the excellent Bob Bergdahl at blocking back.

This unreliable prophet picks USC, UCLA, Washington, Washington State, Pitt and Utah to emerge on top.

TV Tilt Makes Others Switch

(Cont. from page 33)

State's performance and regain the top ratings.

Oddly very few of the big Saturday games pair off top contenders for major conference titles or even leaders in separate conferences.

Georgia Tech, riding high in the Southeastern Conference, takes on upsetter Tulane, and Baylor and Texas A. and M., ranking teams in the Southwest Conference, meet in a night game. The once-tied Aggies became favorites in this one when 49 Baylor players were afflicted by food poison a couple of days ago. Power-laden Georgia Tech, rated No. 3 in the Associated Press poll, meets a Tulane team that knocked Mississippi out of the unbeaten ranks last week.

Top rated Michigan State visits Illinois, a three-time loser.

The East has a couple of interesting attractions. Penn State, upset winner over Ohio State last Saturday, meets a good West Virginia team and Pittsburgh, in its third straight major intersectional contest, takes on Oregon.

Some of the other leading games:

Army - Columbia, Princeton - Cornell, Colgate-Yale, North Carolina State - Duke, Wake Forest-North Carolina, Virginia - Virginia Tech, Kentucky - Georgia, Maryland-Tennessee, Minnesota - Michigan, Wisconsin-Ohio State, Iowa-Purdue, Nebraska - Colorado, Mississippi-Arkansas, Miami - Texas Christian, Kansas State-Wyoming, California - Washington, Southern California-Stanford, UCLA - Oregon State.

Lodge Holds Rushing Lead

Ed Lodge, College of Idaho halfback, continues to lead the Northwest Conference in rushing, with a net of 487 yards on 56 carries, an 8.7 average. Lodge also is tied with fullback Earl Engebretson of Lewis and Clark for scoring honors. Each has eight touchdowns and 48 points.

Ron Parrish, Linfield quarterback, leads passers, with 519 yards on 37 completions in 85 tries, a .435 average. Bill Stempel, Lewis and Clark end, is the No. 1 pass receiver, with 14 catches for 232 yards. Gary Collins of College of Idaho, runner-up to Lodge in rushing, now leads punters with a 38.6 average.

Lewis and Clark has passed College of Idaho in team rushing and total offense, with totals of 1396 and 1699 yards. Linfield tops the passing parade with 519.

The statistics:

Rushing	TC	YG	YL	Net	Av.
Lodge, C. of I.	56	512	25	487	8.7
Collins, C. of I.	74	439	1	438	6.2
Sullivan, Whitman	49	463	6	457	9.3
Jeans, L. C.	58	305	18	287	4.9
Engebretson, L. C.	72	293	9	284	3.9
Flood, Linfield	48	249	6	243	5.1
Filippin, L. C.	44	262	25	237	5.4
Maggard, C. of I.	37	241	6	235	7.3
Roff, Pacific	50	227	6	221	4.4
Baker, Pacific	55	203	6	197	3.6
Gativa, Pacific	33	186	1	189	5.7
Sequeira, William	34	173	4	169	4.9

Passing	PA	PC	Inte	Yds	Pct.
Parrish, Linfield	85	37	8	519	.435
Johnson, L. C.	44	20	1	305	.455
Driver, Willamette	46	20	0	224	.435
Hendrich, Pacific	51	23	5	221	.451
Collins, Whitman	34	11	2	139	.324

Olson Favors Eddie Machen

(Cont. from page 33)

wouldn't be able to withstand what Machen is capable of throwing. Jackson is the "perpetual motion" stylist who is usually bobbing and jumping up and down at the end of 10 rounds like other boxers do at the end of one.

Olson should know something about the boxing game and maybe his prediction will come true, if Flaherty can line up the Jackson match. One wrong prediction was made by Olson at the ringside. He said after the first round that Machen should win by the end of five rounds. He didn't. Holman didn't go down for the 10 count until the seventh.

Smoke Not Troublesome

As we talked, Olson lit a cigarette. All around us people were smoking despite the "no smoking" signs in the Portland Armory where the nationally televised fight was held.

"Does smoking by the ringside fans bother the fighters?" we asked Olson.

"No," he replied. "It doesn't bother you except maybe in the Garden (Madison Square Garden). If you're in condition, it never bothers you," he added with a grin.

One story has it that Olson started fighting when he was only 14, which is illegal but he did it by lying about his age, according to the tale. Now 28, Olson looks older than his years but at ringside showed no "punchiness" during the fight. He didn't jump, holler or do any twitching throughout the battle.

Moore Stopped Ambitions

After beating all comers during the prime of his fight career, Olson went up the weight ladder and tried to find competition in the light heavyweight class and even threatened to take a crack at heavyweights.

Archie Moore ended any such ambition last year by knocking Olson out in the third round of a light heavyweight title bout.

Because he had tried heavier opponents, we asked Bobo if he and Machen had ever worked out together while both were managed by Flaherty.

"No. Eddie and I never got in the same ring together. It seems our fight schedules always conflicted. Whenever I was resting up just after a fight, he was training hardest for one coming up, or vice versa."

Retired in Portland

Northwest fight fans remember well when Olson retired, but we didn't asked the former champ about that. He retired Oct. 3, just three weeks ago—and did it the day before a scheduled fight in Portland. Olson was then making a comeback attempt after losing his crown by a knockout (twice) to Sugar Ray Robinson, one of the knockouts coming when Olson was the title holder and the other when the two met in a return match.

With Flaherty suggesting it, Olson decided to retire because he looked poor in his workouts and couldn't seem to concentrate on his boxing.

Middleweights In TV Battle

NEW YORK, Oct. 26 (AP)—Yama Bahama and Tex Gonzalez, a pair of eager 23 - year - old middleweights, will try to break into the charmed circle of rated fighters tomorrow night in their 10-round match at Madison Square Garden.

The scrap, scheduled for 6 p.m. PST will be carried on network radio and television (NBC).

Bahama, owner of a flashy left hand, had a 23 - fight winning streak until he met Pat Lowry at Saginaw, Mich., Aug. 9. Bahama's manager, Bobby Melnick, claimed his fighter was announced as the winner but the decision was changed as he was leaving the arena. In any event, it went into Yama's record as a defeat.

Gonzalez, a machinist from East Orange, N.J., is a walk-in-and-swing type, perhaps too much so for his own good. Tex fought a couple of real slugging battles with Gaspar Orega and has won his last three fights from Gene Poirier, Hardy Smallwood and Feranando Spalotta.

Texas Coach Hanged In Effigy at Austin

AUSTIN, Tex., Oct. 25 (AP)—Head football coach Ed Price was hung in effigy this morning on a two-story building just across the street from the Mall of the University of Texas.

The dummy, apparently discarded clothing stuffed with some material, was discovered early today hanging from the eaves of the building.

A nearby sign said: "So long Ed. Thumbs down."

Tide Table

TIDES FOR TAFT, OREGON

(Compiled by U.S. Coast & Geodetic Survey, Portland, Oregon)

Oct.	High Waters Time	Height	Low Waters Time	Height
26	6:11 a.m.	5.2	11:28 a.m.	2.8
	5:05 p.m.	6.0		
27	7:09 a.m.	5.5	12:17 a.m.	-0.2
	6:26 p.m.	5.6	12:51 p.m.	2.4
28	8:02 a.m.	5.8	1:19 a.m.	0.1
	7:19 p.m.	5.4	2:09 p.m.	1.8
29	8:50 a.m.	6.2	2:17 a.m.	0.5
	8:08 p.m.	5.4	3:16 p.m.	1.0
30	9:33 a.m.	6.6	3:10 a.m.	0.8
	10:15 p.m.	5.3	4:11 p.m.	0.3

Stock Market Dips Slightly

NEW YORK, Oct. 25 (AP) — Motors, coppers and rails underwent some mild selling pressure today as the stock market registered another slight decline.

Volume remained far below average at 1,580,000 shares compared with 1,640,000 yesterday when the drop was steeper.

Losses outnumbered gains by 536 to 302 among the 1,103 issues traded, a somewhat less bearish ratio than yesterday. There were 52 new lows for the year and seven new highs.

The Associated Press average of 60 stocks declined 50 cents to $177.80 with the industrials down 60 cents, the rails down $1.10 and the utilities unchanged.

Stocks and Bonds

Compiled by The Associated Press

October 25

STOCK AVERAGES	30 Indus	15 Rails	15 Util	60 Stks
Net Change	D .6	D1.1	Unch	D .5
Thursday	257.3	134.8	70.7	177.8
Prev. Day	257.9	135.9	70.7	178.3
Week Ago	259.9	136.2	70.9	179.4
Month Ago	255.5	129.7	70.6	175.8
Year Ago	237.8	125.4	71.1	168.3
1956 High	276.3	155.1	76.9	191.5
1956 Low	244.0	126.2	69.6	171.6
1955 High	257.8	142.4	75.7	181.5
1955 Low	203.1	114.9	67.2	148.8

BOND AVERAGES	20 Rails	10 Indus	10 Util	10 Frgn
Net Change	D .1	Unch	D .1	Unch
Thursday	89.7	92.8	91.5	L.82.9
Prev. Day	89.9	92.8	91.6	82.9
Week Ago	89.8	92.9	91.6	83.0
Month Ago	90.4	93.9	91.9	82.7
Year Ago	97.7	98.0	97.2	85.7
1956 High	89.2	97.7	98.0	85.2
1956 Low	89.7	92.8	91.5	82.4
1955 High	99.6	99.8	100.1	88.5
1955 Low	96.8	96.4	96.0	84.0

L—1956 Low.

Markets at Glance

NEW YORK, Oct. 25 (AP) — Stocks Lower; coppers, rails and motors decline.

Bonds—Lower; governments decline.

Cotton—Lower; commission house liquidation.

CHICAGO

Wheat—Firm; flour business.

Corn—Easy; hedging pressure.

Oats—Steady; small price changes.

Soybeans—Firm; rallied at close.

Hogs—Butchers down 25 cents, top $16.00.

Cattle—Steers steady to weak; top $28.00.

Dow Jones Averages

NEW YORK, Oct. 25 (AP) — Dow Jones closing stock averages:

	High	Low	Close
30 Indus	483.30	478.29	481.08
20 Rails	160.46	158.92	159.63
15 Utils	65.86	65.47	65.76
65 Stocks	171.28	169.69	170.35

Wheat Gains In Late Spurt

CHICAGO, Oct. 25 (AP) — A late spurt in wheat lifted prices about a cent on the Board of Trade today, enough to send all futures to new seasonal high levels.

The upturn in wheat lent some strength to other sections of the market.

Wheat closed ⅛-1 ¾ higher, corn ¾ lower to ⅛ higher, oats unchanged to ¼ higher, rye unchanged to ¾ higher, soybeans ¼-1¼ higher and lard 18 to 35 cents a hundred pounds lower.

Wheat had a firm undertone throughout the session despite the fact light moisture was received overnight in isolated sections of the winter wheat belt. But the real advance got under way in the last hour.

This followed a report the Agriculture Department will come out next week with a wheat survey estimating exports in the current crop year at 400 million bushels.

If this turns out to be true total disappearance of wheat in the current crop season will exceed this year's crop, thereby making a small dent in the huge surplus.

Chicago Grain

CHICAGO, Oct. 25 (AP)

	Open	Close
WHEAT		
December	2.33½-¾	2.34⅛-¼
March	2.37¼-¾	2.38⅞-.39
May	2.36⅞	2.38¼-⅜
July	2.28¼	2.29⅝-¾
September	2.30⅛	2.31¾
CORN		
December	1.37⅛-.36⅞	1.37¼-⅛
March	1.40	1.41¼
May	1.44⅞-⅝	1.45-44⅞
July	1.48⅛-⅞	1.48⅞
September	1.44½	1.44⅝
OATS		
December	.79⅞-.80	.80
RYE		
December	1.57-57¼	1.57¼
March	1.61½-¾	1.61¾-.62
May	1.62	1.62¾-½
July	1.57¼	1.57
SOYBEANS		
November	2.43-42¾	2.44-43¾
January	2.47¾-48	2.48¾-.49
March	2.51¾-52	2.53½-½
May	2.55	2.55¼
July	2.56½-½	2.55½-½

Chicago Livestock

CHICAGO, Oct. 25 (AP) (USDA)—Hogs 9,500; weak to 25 lower. No. 2-3 grade lots 200-270 lb butchers 15.25-50; top 16.00; limited volume mixed 1-3 170-195 lb 14.50-15.25; sows 13.75-15.00.

Cattle 1,500; calves 300; choice and prime steers fully steady; other grades weak; heifers weak, cows 25-50 higher; bulls and vealers steady; stockers and feeders steady. Few choice and low prime steers under 1150 lb 24.00-25.00; few low standard to high good grades 18.00-21.50; few head low prime heifers up to 25.00; few low good heifers 18.00-21.75; utility bulls 12.50-13.50; good and choice vealers 21.00-24.00; load of good and choice 400 lb stock steer calves 29.50; load of choice yearling stock steers 18.75.

Sheep 2,000; steady; good to prime wooled lambs 19.00-22.00; cull to low good lambs 10.00-18.50; shorn slaughter ewes 4.00-5.00.

Chicago Butter-Eggs

CHICAGO, Oct. 25 (AP) (USDA)—Butter steady; wholesale buying prices unchanged; 93 score AA 61-61½; 92 A 60¾-61; 90 B 60½-60¾; 89 C 58½-59½.

Eggs about steady; wholesale buying prices unchanged to ½ lower; 65 per cent or better A white 41-45½; medums 28-38½; standards 33½-34; checks 25-27.

Chicago Onions

CHICAGO, Oct. 25 (AP) — Onions:

	Open	High	Low	Close
Nov. (old)				.80
Nov. (new)	.87	.87	.83	.85
January	.95	.95	.94	.95
February	1.08	1.08	1.04	1.04
March	1.17	1.18	1.14	1.14

'Sudd' is a mass vegetable obstruction of plants and grass which form peaty blocks. These sometimes block navigation in the Nile River.

In Liaison Job

PORTLAND, Oct. 25—Mrs. Lillian G. Crist, Willamette 1937 graduate, has been organizational director for J. Henry Heiser & Co., investment firm. She will oversee liaison between 213 employes in 24 offices and various civic and educational groups.

Phone Firm Employes in New Positions

Two Pacific Telephone & Telegraph Co. veterans have been assigned to Salem in new positions which Salem Manager Elmer Berglund said result from an increase in requests for varied telephone service here.

Melvin R. Andrews has been transferred from Eugene and promoted to the post of plant service foreman, and William L. Staley has been transferred from Portland and promoted to the job of chief line assigner.

Andrews will supervise installation and maintenance in Salem and surrounding communities of such services as teletypewriter, mobile telephone, radio circuits and leased circuits.

Staley will head a group in charge of assigning cable and central office equipment for service requests in the Salem area.

Gas Company Fills Valley District Post

C. A. Roberts of Portland has been appointed Willamette Valley district superintendent for Portland Gas & Coke Co., with headquarters in Salem, Joseph A. H. Dodd, district manager, announced.

Roberts, who comes to Salem from a position as operating engineer in Portland after eight years with the firm, succeeds Clyde Carlson, who has left the company.

A 1947 engineering graduate of Oregon State College and a registered professional engineer, Roberts is a member of Shrine, Masons and Toastmasters. He said he is planning to move to Salem with his wife, Mrs. Susan Roberts; son, Tommy, 6; and daughter, Barbara, 3.

UAL PROMOTES SHERER

CHICAGO, Oct. 25 — Appointment of S. J. Sherer as Pacific Northwest regional affairs manager for United Air Lines was announced today by K. C. Jones, new director of public relations who Sherer succeeds. Associated with United for 14 years, Sherer will headquarter in Seattle.

Salem Quotations

BUTTERFAT (Andresen's)

Premium	.63
No. 1	.60

EGGS (Oregon Egg Producers)

Prices to farmers are 8 to 9 cents under these wholesale prices:

Jumbo A	.61
Extra Large AA	.58
Large AA	.53
Large A	.48
Medium AA	.42
Small A	.31

POULTRY (Northwest Poultry)

Colored Hens	.12
Leghorn Hens	.10
Colored Fryers	.20
Colored Roasters	.20
Old Roosters	.08

Investment Trusts

(ZILKA, SMITHER & CO., INC.)

	Bid	Asked
Affiliated fund	5.98	6.47
Canadian Fund	19.93	21.13
Century Shares Trust	22.73	24.57
Chemical Fund	16.31	17.64
Delaware Fund	11.07	12.17
Diver. Invest. Fund	9.47	10.38
Dividend Shares	2.64	2.89
Eaton & H. Bal. Fund	21.84	23.33
Gas Ind	13.76	15.04
Group Tobacco	4.01	4.41
Incorp. Investors	9.58	10.38
Key Cust. Funds:		
B-3	17.66	19.27
B-4	10.34	11.28
K-1	8.83	9.66
S-2	12.52	13.66
S-4	9.42	10.29
Man. Bond Fund	3.56	3.89
Mass. Invest. Trust	11.31	12.23
Natl. Sec. Series:		
Income Series	6.11	6.68
Stock Series	8.88	9.70
Pref. Stock S.	8.45	9.23
Natl. Div. Series	4.75	5.19
Natl. Growth	6.24	6.82
Pioneer Fund	13.84	15.01
Tel.-Elec. Fund	11.97	13.05
Value Line Inc. Fund	5.76	6.30
Wellington Fund	13.31	14.51

Western Securities

(ZILKA, SMITHER & CO., INC.)

These bid and ask quotations represent prices at which one of more dealers members of the National Association of Security Dealers, Inc., would trade with the general public at the time the quotations were gathered at 3 p.m. yesterday.

	Bid	Asked
Calif.-Oregon Power	31⅞	34⅛
Cascade Plywood	32½	
Consol. Freight	15¼	17½
Iron Fireman	11⅞	13⅝
Janzen Inc. Com	21¼	23¼
Meier & Frank	18⅝	19⅝
Morrison-Knudsen	40¼	43¼
Ore.-Port. Cement	62	
Pac. P. & L. Com	29½	31
Pope & Talbot	25¼	28¼
Portland Gas & Coke	31	32¾
Port. Gen. Elc	22½	24½
BANKS		
Bank of America	38¾	41¾
Bank of California	67¾	72¾
Chas. Manhattan	59¼	61¼
First National	77¾	82¼
First Nat. City N. Y.	71¼	73¾
U.S. National	74¼	78¾

Portland Produce

PORTLAND (AP) — Butterfat — Tentative, subject to immediate change—Premium quality, delivered in Portland, 64 cents per lb.; first quality, 61; second quality, 56.

Butter—Wholesale, f.o.b. bulk cubes to wholesalers — Grade AA, 93 score, 60½; A grade, 92 score, 59½; B grade 90 score 58; C grade 89 score, 56.

Cheese—To wholesalers—Oregon, singles, 41-48½ lb.; Oregon 5-lb. loaf, 43½-53½.

Eggs—To retailers—Grade AA, large, 53; A large, 48-50; AA medium, 41-43; A medium, 40-41; A small, 30-31. Cartons, 1-3 cents additional.

Eggs—To wholesalers—A large, 46½-48½; A medium, 38-39½; A small, 28-29½.

Eggs—To consumers—AA large, 61-66; A large, 57-62; AA medium, 49-54; A medium, 48-53; A small, 34-39.

Live poultry — No. 1 quality, f.o.b. Portland—Fryers, 2½-4 lbs., 19; light hens, 10 at farm; heavy hens, 11-12 at farm; old roosters, 9-10.

Turkeys—To producers — Live weight fryers, 27-28; young turkey hens, eviscerated, 34-35; young toms to 24 lbs, 29-30; few 1-2 higher on heavier.

Rabbits—Average to growers — Live white, 3¾-4½ lbs, 20-23; colored pelts 4 cents less; old does, 10-12, few higher. Fresh killed fryers to retailers, 56-58; cut up, 60-63.

Wholesale Dressed Meats

Beef carcasses—Steers, choice, 500-700 lbs, 40.00-43.00; good, 36.00-39.00; standard, 29.00-35.00; commercial cows, 24.00-28.00; utility, 22-27.00; canners and cutters, 18.0-22.00.

Beef cuts (choice steers—Hind quarters, 50.00-53.00; rounds, 45.00-48.00; full loins, trimmed, 75.00 - 79.00; forequarters, 34.00-36.00; chucks, 35.00-38.00; ribs, 55.00-60.00.

Pork cuts—Loins, choice, 8-12 lbs, 45.00-48.00; shoulders, 16 lbs, 30.00-34.00; spareribs, 42.00-48.00; fresh hams, 12-14 lbs, 43.00-47.00.

Lamb—choice-prime, 45-55 lbs, 38.50-40.00; good, 35.00-38.00.

Wool—Nominal, clean basis, ¼ blood, 1.00-05 blood, 1.03-08; ½ blood, 1.12-18; fine, 1.17-23.

Country-dressed Meats, f. o. b. Portland:

Beef—Young cows, utility, 22-24 lbs; canners and cutters, 16-17.

Veal—Top quality lightweight, 27-28; rough heavies, 16-22.

Hogs—Best light blockers, 24-25; lean light sows, 20-22.

Lambs—Top grade springers, 35-36.

Mutton—Lightweight ewes and wethers, 10-12; rough heavies, 5-8.

Fresh Produce

Onions—Idaho Yellows, 50 lb sks, jumbos, 2.35-50; mediums, 1.50-75; white 3.00-50; Ore. Danvers med., 1.65-75; 3 in, 2.00-4.00.

Potatoes — Ore.-Wash., Long Whites, 2.50-75; Russets, 2.75-3.00; No. 2s, 50 lb, 90-1.00; Idaho Russets, 100 lbs, No. 1, 3.75-4.00.

Hay—New crop, No. 2 green alfalfa, baled, f.o.b. Portland, 33.00-35.00 ton.

Portland Livestock

PORTLAND (AP)—(USDA)—Cattle salable 200; market uneven; canner - cutter cows very active, steady-strong; other cattle very slow with several lots being carried for Friday market; few sales steady-weak; few standard short-fed steers 15.50-17.00; utility steers 10.00 - 14.00; utility heifers 9.50-11.00; canner-cutter cows 6.50-9.00; strong weights Holstein cutters to 9.50; shells 5.00-6.50; utility cows scarce, 10.00-11.50; utility bulls 13.00-50; light cutter bulls 9.00-12.00.

Calves salable 50; good-choice vealers steady; lower grades, heavy calves steady-weak; good vealers mostly 17.00 - 18.50; few choice 19.00-21.00; individual high choice 22.00; few utility-standard calves 9.00-13.50; culls down to 5.00.

Hogs salable 300; trade moderately active, about steady; demand, however, rather narrow; No. 1-2 grade butchers 17.25-50; 63 head sorted from load of Dakota butchers 17.50; seven head select No. 1 to 17.75; mixed No. 1-3 grades 16.50-17.00; sorted off No. 16.00-25; weights 240-270 lbs mostly No. 2-3 15.50-16.50; sows 12.00-16.00.

Sheep salable 500; one load around 300 head good-choice shorn lambs with No. 1 pelts weighing 101 lbs at 18.00; 20 head sorted off 17.00; good - choice wooled slaughter lambs 16.00-18.00; no strictly choice lots offered; few good-choice feeders 15.00 - 16.00; lightweights 11.00-14.50; cull-good shorn slaughter ewes 2.00-4.50.

Portland Grain

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2 38 lb white 54.00-55.00. Barley No. 2, 45 lb B. W. 48.50-49.00. Corn No. 2, E. Y. shipment 62.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.25; Soft White (excluding Rex) 2.25; White Club 2.25.

Hard red winter: Ordinary 2.27; 10 per cent 2.27; 11 per cent 2.27; 12 per cent 2.29.

Car receipts: Wheat 123; barley 6; flour 8; corn 2; mill feed 4.

Donn Photo Firm In New Location

Portraits by Donn Photographic studio has moved to 1667 Center St. after three years at 463 Ferry St.

The old location had to be vacated to make room for the State Insurance Department, which is moving this month from the old State Office Building.

Ward Davis Named to Accountants Committee

NEW YORK, Oct. 25 — Ward R. Davis, Salem certified public accountant, has been named to the membership committee of the American Institute of Accountants, the national organization of certified public accountants announced today.

Business News . . . .

Babson Reports:

Debt Often Core of Inflation Problems

BABSON PARK, Mass., Oct. 25—According to an apocryphal story, a legislator in Mexico moved that Gresham's Law (that bad money drives out good money) be annulled. When told that it was a natural law and could not be annulled, he then suggested that it be suspended for a time. The question of value has been a problem ever since money was invented—and, in fact, even before that time, no matter what commodity was used as the medium of exchange—tobacco or wives. Money has always had a tendency to depreciate in value, and it has at some time or other met with disaster in practically every nation—as in Germany when the mark went to zero in 1923, spelling the end of inflation for Germany.

WHAT IS INFLATION?

One cause of inflation is a much greater increase in the quantity of money in circulation relative to the increase in the volume of goods and services. This forces the price level upwards. Price indexes for a period of years show that there have been great fluctuations in the value of money in practically every country. When the purchasing power of the dollar has decreased too much, injury has been done to the investors and creditors as a group.

Roger W. Babson

KINDS OF INFLATION

Credit inflation can be generated by confidence; and monetary inflation can be caused by lack of confidence. Inflation results from a combination of two things: Oversupply of money and/or under supply of the nation's goods and services. National debt figures in that it creates bank deposits. It is not how far the debt goes that makes people lose confidence; it is how low production goes. It production keeps up with debt, there is no harm except psychologically. Inflation is always an attempt to escape heavy burdens—debt is often the core of the problem. The principal force making for price inflation is a huge expanded stream of income—purchasing power—which beats against a diminished supply of civilian goods and services.

EFFECT OF INFLATION

The tragedy of inflation is the loss of purchasing power on the part of those who have been the most thrifty in saving money and building up assets and income for a