# Short Crops Seen As Aid to Surplus

Mother Nature may be of some assistance this year to harassed government officials not to mention overburdened taxpayers reducing farm surpluses. My first survey of the 1956 crop outlook points to the lowest prospects in eleven years. Here are some of the highlights.



For the third successive year, total produc-tion of wheat probably will fall short of the billion-bushed mark. Output of winter wheat -the main crop-may be in the vicinity of 670,000,000 bushels-down 5 percent from a year ago and well below average. If the spring crop amounts to about 233,000,000 bushels, as I expect, the total U. S. crop of 923,000,000 bushels would be the smallest since 1943. However, a in ce the total July 1 carryover threatens to top 1,000,000,000 bushels, total supplies will still be burden-

Rye is doing well in some areas, less so in others its over all condition as of June 1 was 78 percent of normal compared with 74 percent on June 1, 1983 and with the 10-year average of 82 percent. This could mean an outturn this year equaling or exceeding the above-average crop of 28,187,000 bushels sproduced last year. This would be sufficient for all require-

It is uncertain at this writing just what effect the govern-ment's Soil Bank program will have on production of corn a and soybeans this year, but my forecast is, not very much Last spring, corn farmers indicated that they intended to plant an acreage 3.5 percent smaller than in 1955, when the crop amounted to 3,184,836,000 bushels—the sixth largest of record Given favorable weather conditions, I believe the Corn Belt "will "go to town" again this year. Meanwhile. I forecast higher average prices for old-crop corn, and lower prices for new-

Last spring farmers indicated intentions to plant a record Last spring farmers indicated intentions to previous 21,766,000 acres to soybeans—up 10.6 percent from the previous 1955 record. Nothing has since occurred, as far as I know, to latentions. If weather conditions remain materially after these intentions. If weather conditions remain favorable, the 1956 crop of soybeans could easily top 400,000,000 bushels and set a new record for this wonder bean.

Total supplies for 1956-1957 should not, however, prove burdensome, in view of the government support program and an expected heavy volume of total consumption. Some price weakness could develop this fall, with recovery to follow.

The U. S. cotton crop is making generally favorable progress It is too early in the season, however, to form any hard and a fast opinion as to the final size. Possible insect damage must be reckoned with between now and harvest time. Plantings this year were officially restricted to a total of only 17,437,000 acres. As recently as in 1951, farmers planted 28,195,000 acres 10 cotton. No record crop will be grown on the relatively small 1056 acreage, but it may turn out to be larger than the cut in acreage would indicate.

Parmers in recent years have learned the art of intensive cultivation—of "getting the mostest out of the leastest." It is a safe bet that Dixie will follow this procedure in cotton this year. Even a reduction to only 10,000,000 bales would not go far toward cutting the millions of bales in government is. The cotton problem is still far from solution.

In the past several years, American farmers as a whole have taken it "on the chin" pricewise. In the last few months, however, the average of farm prices has been edging upward. Barring a severe business recession, which I am not now forecasting for 1956, I believe that the farm price decline for this cycle ut over. The Soil Bank plan and other remedial measures yet to be found and applied should go far toward correcting the errors of the past in agriculture, although some small and inefficient farmers may get hurt in the healing process.
(Copyright 1986 Publishers Financial Bureau Inc.)

Mueller Will Attend

ber of the C. L. Slane Agency,

Sales Conference

# **Corn Futures** Take Jump

CHICAGO UM - A reversal in will attend a three-day sales con-

July soybeans broke more than cents. Wheat and rye held SP's Tax Bill

Wheat closed & lower to & For '55 Over higher, rye is lower to by higher, soybeans 114-514 lower and \$53 Million

### Chicago Livestock

Schicago (AP)— (USDA) — Hogs week. The figure is about \$1. Pork cuts—Loins, choice, 8-1 m 200-200 ib. butchers 15.73-16.00; top over that of 1954. Ibs, 51.00-53.00; shoulders, 16 lbs, 51.00-

bill (\$100 a minute around the 53 00.

\*\*Cattle 2,000; caives 300; steers and heliters steady to 50 lower; cows steady to 25 lower; bulls fully ateady; verlets ateady to 1.00 lower; steeders weak; choice steers 19.25.

\*\*Standy to 25 lower; bulls fully ateady; verlets ateady to 1.00 lower; steeders weak; choice steers 19.25.

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\*\*Among the tax beneficiaries are 1.00 low choice heliters 1.00 low choice steers 19.25.

\*\*Among the tax beneficiaries are 1.00 low choice heliters 1.00 low choice helite

Sheep 500; steady to weak, most cities, he added.

### Chicago Grain

CHICAGO	(AP)-	
The same of the same of	OPEN	CLOSE
Wheat		
Nep Dec	2.07% -08 2.10% -19 2.14% -19	2.08
Sep	2.10% - 12	2.10
Dec	2.1474-12	2.14%
Mar	3.19/3	2.16
Corn July Sep Dec Mar Oats Suly Sep Dec	1.48-4814	1.4031
Sing	1.48%	1.501
Dee	1.38%	1.36
Mar	1.38% 1.43%	1 4311
Oats		
Buly	661	67-661
Sep	672 - 74	6817
Dec	70%	7114
Mar	73	731
		242404
duly	1 2234	1.23
ARM D	1.24-24.4	1.25%
Dec	1.2724	1.27
Mar	1.31	1.311
Soybeans	4 44 440	
July	3.01-011	2.95-95
Sep	2.671 2.55-54*4 2.58*4-19	2.6415-6
Nov	2.55-54-4	2.5274-1
Jan	2.58 4-19	2.56

ment taxes

ment 70.25

12 per cent 2 22

Affiliated Fund Canadian Fund Century Shares Trust

Delaware Fund

Portland Grain

15-day shipment, bulk, coast deliv-

### Chicago Onions

-ESCHICAGO	). Onie	ms tAf	91	
99	Open	High	Law	Class
Mov (old)	Can Miles			1.60
Nov (new)	1.83	1.85	1.79	1.83
-Dan	2.14	2 16	2.08	2.11
Peh	2.15	2.40	2.35	2.35

### Thiongo Butter Fags

	Delaware Fund Diver, Invest Fund Dividend Shares
CHICAGO (AP)—Butter steady; wholesale selling prices unchanged; AAA 83 score 59.00-59.25; A 82 59.00- 59.25; B 99 56.75-57.25; C 89 55.00-56.00. Eegs weak; wholesale selling prices 1 to 2 lower; extra large 45.00-35.30; estra medium 30.75-31.50; standards	Eaton & H. Bal, Fund Gas. Ind Group Toharco Incorp. Investors Key Cust. Funds: B-3

### 31.00-31.50; checks 27.00-28.00. SLIDE RULE ELECTRONIC

MAN. Bond Pund
MONTREAL W - Prof. Gerald Mass. Invest. Trust MONTREAL OF Prot. Gerald Natl. Sec. Series:
W. Farnell of McGill University Natl. Sec. Series:
Income Series invented an electronic slide rule that comes up with answers tedious math problems within Jungterm radar study by the U.S. Pinneer Fund Let Force. Farnell is an MIT Value Line Inc. alumnus. m m'nute. It is being used in a

# Rises Sharply

NEW YORK #-The best ad- 10 Constelance and liveliest trading since June 12 was staged by the stock 12. A home run market Thursday.

The medium-sized rally was a refreshing change from the small trading swings that marked the previous six sessions.

The Associated Press average of 60 stocks advanced \$1.00 to \$182.20 with the industrials up \$1.70, the rails up \$1.10 and the utilities unchanged. There were 528 advances and

22. Abounding 308 declines among the 1.119 issues 23. The rise traded. There were 23 new highs for the year and 27 new lows. Volume at 1.830,000 shares com-24 Frighten pared with 1,670,000 Wednesday and was the highest since June 12 27. Bishop's

Compiled I	by The	Assoc	isted P	resal	20	Biblical
reads all	June	11			31	Arouses
STOCK AV	N. A GE		***	-		to wrath
	Int !	Sair.	1717	Sick		And (L)
Net Change	4.7	4 1	Unch	A1.0	-	News
Pres Day	238	140.5	72.9	182.2		Blue grass
Wees Age	224.5	142.2	73.3	181 3	23	Goddess of
Month Age	248.5	141.0	72.4	177.6	24	the hunt
1956 High	237	139 1	73.2	172 8		Not clergy Planted
1956 Low	244.3	125.2	71.5	171.6		Indians
1955 High 1955 Low	207.5	143	67.2	181.5		(Peru)
BOND AVE			4.4	1 80 7	45	Man s
200000000000000000000000000000000000000	96	18	7.6	187	. 1	nicknäme:

45 Man s. nickname Raifs Ind Ttil For (poss.) 10d Unch 170r Unch 170rch A2 858 947 845 858 947 845 861 949 838 962 958 838 962 958 838 963 974 862 977 968 857 985 947 837 986 964 850 840 defile

Admiral Corp Al Chem & Die Ailled Stra

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13. Play

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15 Charge for

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(abbr.)

17. To rankle

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28. Suspend 29 God of flocks 20. Biblical

20. Strike

(Baseball)

# DAILY#CROSSWORD

Strangle 2. Citrus fruits of grapes 9. A green used in salads 4. Through ters 25. Warn 5. Fashion 26. Emmet

27. Equip 7. Narrow inlet (geol.) 8. Chum 9. Head cook 11. A machine to raise nap 15. Young fish 18 Made tougher

19 Blunder

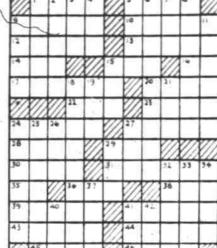
29. Girl's nick-32. Poems 33 Rosters 34. Speaks 37. Crazes

with

men



wonder 41. An embou-(mus.) 42 Miscellany



# New York Closing Stocks

Merrill, Lynca Pierce Fenner and Beane

181, Flinkete

32's Gen Dynamics

Gen Elec Gen Foods Gen Motors

Gen Tire Gen Pac Ply

Goodyear Grace W R Grt No Ri Grt West Sug

Homestake

Johns-Man Jones & M Sti

Kennerott Kern Land

40' Kalser Alum

Libby McN

12 Libby McN
81 Ligg Myers
15v LOF Glass
43v Lockheed Air
11 Loew's Inc
63v Long Bell A

Magnavox

67 . M & M Wood

122', Nati Gypsum 136'a Nati Lead 64', Nati Supply 122'a Nati Central No Am Avia 27', No Pac Ry NW Airlines

78 72' Olin Math

46's Pabco 90 Pac G & El 51's Pac T & T

901, Penney J C

Mont Chem Mont Ward

201, Lorillard

117 Mont War 557, Motorola

531 Int Harvest

87 Int Paper

Gitdden

160 , Gulf Oil

37% Phelps-Dodge 55% Philo Corp Phil Morris 61% Phil Petrol 58% Philsbury Froc & Gam Pue Sd P & L 90 Pure Oil 5878 Radio Corp

46 Radin Corp 38', Raynnier Inc 78', Repub Sti

70 Reynolds Met 52', Reynolds Tob 43's Richfield O 23's Royal Dutch

St Jim. St L & SF St Regis Paper Stev Ind

33% Schenley Ind 95% Scott Paper

Shell O:

Skelly O

Social Mob 491 Son Cal Fdi 127 Son Pac Ry 462 Sou Ry

46's Sou RS Sperry Rand 15's Sid Brands 66's Sid Oil Cal 85 Sid Oil Ind 49's Sid Oil NJ -22's Stude-Paix 723's Surgey Oil

M'. Texas Co.

30° - Texas Guif 41° - Textron 41° - Tide-Asso 42° - Transam Trans Wo Air 1 wen Cen Fox 40° -

25's Union Oil 52's Unio Pac Ry

9912 Uni Aircraft 712 Uni Air Lines

38 Uni Corp 89% Uni Fruit 41% US Plywood 15% US Rubber

US Steel

331 Warner Pic Wash Water P 305 West Air Br 491 Western Air 1381 Western Elec

93. Western Ur 93. Woolworth

133 | Seats Ros

53% 341, 201, 52 161, 677,

591. 58 251. 81. 431. 511.

45

### Portland Produce

Net Change Unch Thursday 95.0 Prev Day 93.0 Week Ago 95.1 Month Ago 94.3

Year Ago 1936 High 1936 Low

1953 High

PORTLAND # - Butterfat - Alicoa Aliminum 1.td. Tentative, subject to immediate am Airlines change—Premium quality, deliv- Am Can ered in Portland, 60-63 lb; first Am Coan Am Moto quality 57-6; second quality 52-35. Am Sti Fdr.
Butter—Wholesale. fob bulk Am T& T
cubes to wholesalers—Grade AA, Am Tobacco
22 score, 5912. A grade, 92 score, Anac Copper, 5812. B grade 90 score 57; C grade Armeo 89 score, 55.

Cheese—To wholesalers—Oregon Atcheson Top singles, 41-46 lb; Oregon 5-lb loaf, Bendix Avia 4314-50

Eggs—To wholesalers—Candled Beth Sti fo.b. Portland, A large, 43-44412; Boeing Air A medium, 38-4012; A small, 27- Borden Borg Warn

Eggs-To retailers-Grade AA Burro Adding Eggs—To retailers—Grade AA Calif Pack of Medium, 42-43; A medium, 41-42; Campb Soup A small, 29-31. Cartons, 2-3 cent Case Pac Ry Case J I Eggs-To consumers-AA large, Celanese

54-59; A large, 51-56: AA medium, Celotex Certainteed 47-52; A medium, 46-51; A small, Ches & O Live poultry—No. 1 quality, Chi NW R) Chi R Is Ry

Live poultry—No. 1 quanty. Chr. R. Is ny f.o.b. Portland—Fryers, 2½-5 l b s, Chrysler 23 at farm, 22-22½: light hens, Cities Serv 15 at farm; heavy hens, 17-19 at Climax Moly Cluett Pea Coca Cola Alfred O. Mueller, representative of the Lincoln National Life weight 1 ryers, 27-28; breeder Com Credit Comw Edison Insurance Company and a mem. turkey hens, eviscerated, 30-31; Come Edison

breeder toms, 39-40. Container Rabbits-Average to growers-Cont Can moverament policy on selling corn ference to be held by the comin the domestic market sent old crop corn futures up on the Board in Coronado, Calif., June 24-27, [les: old colored pelts 4 cents Corwin Zell les: old does, 10-12, few higher Curtiss We for Trade Thursday.

cut up, 62-63.

Wholesale Dressed Meats

Beef carcasses—Steers, choice,

Du P de Ne 58; cut up, 62-63. 500-700 lbs, 35.50-38.00; good, 34.00-200-700 lbs, 35.50-38.00; good, 34.00-East Air Li 36.50; standard, 31.00-35.00; com-East Kodak mercial cows, 25.00-29.00; utility, El Paso Gas 23.00-27.00; canners and cutters, Emer Radio

21.00-24.00. Beef cuts (choice steers)-Hind Fairchild quarters, 45.00-49.00; rounds PORTLAND-The Southern Pa- 42.00-45.00; full loins, trimmed, cific railroad paid out more than 65.00 - 73.00; forequarters, 27.00. Markets at Glance

\$53,500,000 in taxes for last year, 29.00; chucks, 30.00-32.00; ribs. President D. J. Russell said this 43.00-46.00

eight states, 232 counties and 574 Count Portland good to prime native spring lambs Biggest chunk of the SP tax Becf-Cows utility, 23-25 lb 1900-23.00; cull to low good 13.00-money—more than \$18,000,000—culter, 19-21.

Neel—tows utility, 23-25 lb 30 Inds utter, 19-21. 30 Rails Veal—Top qualits, lightweight, 15 1711-8-30; rough heavies, 20-28 85 Site will go to the federal government under the Railroad Retirement 28-30; rough heavies, 20-28 Act. Uncle Sam will get another Hogs-Best light blockers, 25-26. \$9,000,000 in income taxes and lean light sows, 18-20

about \$1,600,000 in unemploy-38-40: good yearlings, 30-32 Mutton-Lightweight ewes and Fresh Produce

Onions-Calif. Yellows, med. 50 BUTTER PORTLAND # - Coarse grains, |b sk, 5.00-35 white, 5.00-25 Potatoes—Calif Long Whites, Retail ery: Oats No. 2, 38 lb white 57 30- No. 1-A, 10 oz min, 100 lbs, mostly EGGS-(Buving) 58,00. Barley No. 2, 45 lb B W 7.50-8.00. No. 28, mostly 6.23-75. 49.00-49.50. Corn No. 2. E. Y ship-Hay—New crop No. 2 green targe A alfalfa baled, fab Portland, Mendom nominally 35,00-36,00 ton New Small Wheat (bid) to arrive market, nominallly 35 00-36 00 ton basis No. 1 bulk, delivered coast: crop prices not established

### Soft White 2.09: Soft White ex-cluding Rex 2.09: White Club 2.09 Hard red winter: Ordinary 200: Portland Livestock 10 per cent 209; 11 per cent 216;

PORTLAND #- (USDA)-Cattle Car receipts: Wheat 29; barley salable 125, holdover 115, largely Salem Company; flour 7, corn 3; oats 1; mill feed fed steers arriving too late for 9: flour 7; corn 3; oats 1; mill feed Wednesday's market, market rether slow, few loads fed steers Makes Low Bid about steady considering fill; cows Investment Trusts not fully developed, few sales On Power Line steady to weak; around 217 loads high choice fed steers 1.152 lbs Bid Asked 22.25: part load 1.278 lb 21.75; few seven bids for clearing right-of-8.58 standard and good steers 17.00-21 18 19 00: utility steers 12 00 - 15 00; the 25-mile Oregon City-Chemawa 26.98 heilers scarce, scattered sales 230,000-volt transmission line was 18.71 12.50 standard and utility 14.00-16.00; submitted Thursday by Mike B. 10.30 cutter and utility cows 9.00-12.50. Porter of Salem few utility bulls 16.50; individual 22 for the 22 for the 22 for the 23 for the 23 for the 24 for the 25 for the 18 Calves salable 50, scattered early project. It is to be in operation by October, 1958, and will provide by October, 1958, and will provide

steady at 17 00-21 00; little done on an alternate service route for Wil-20 90 steady at 17 0 11 93 lower grades 10 45 Hogs salal lamette Valley loads in emergen 10.45 Hogs salable 300 few early cies. butchers 19.00-19.50: little done on 8 82 Dutchers 19.00-19.50; little done on 37.78 No. 3 butchers; few 360-450 lb MORE COAL NEEDED

sows 12.00-15.50. Sheep salable 300; market not lion tons of coal how consumed at fully tested early; few sales good an annual rate in America's atomand choice spring slaughter lambs ic energy program will be doubled about steady at Wednesday's 1.00 within five years. Rep. James E. 14.77 decline, 18.50-19.00; one lot good Van Zandt (R-Pa), a member of shorn yearlings 13.50; few cull and the joint committee on atomic en-14.88 utility ewes 2.00-3.50,

### 123, Pepsi Cola

NEW YORK, June 21 (AP) STOCKS-Higher, general rally In

Ex Cello

OATS-Firm, crop damage. SOYBEANS-Weak, no reports of

NEW YORK -AP-

### Lambs—Top grade springers. Salem Quotations As of late vesterdays

Premum No. 1 Wholesale prices range from 6 to 1 cents over buying prices

PORTLAND A Lowest of way and building access roads for

WASHINGTON # - The 20 milergy, estimates.

### Western Securities (Z)lka Smither & Co. Inc.

Z.

These bid and ask quotations rep-BONDS Irregular; changes narrow resent prices at which one or more COTTON Steady, trade buying dealers, members of the National As-CHICAGO
WHEAT — Steady; small price sociation of Security Dealer's Inc. would trade with the general pubchanges. Would trace with the general pun-CORN - Firm; government sales lic at the time the quotations were

gathered at 1 p.m. y	ester	day	
		Bid A	rised
Calif -Oregon Power		72 .	-4 a
Cascade Plywood		7.7	35
Consol Freight	-	15%	167.
Iron Fireman Jantzen Inc. Com. Meier & Frank Morrison-Knudeen Ore-Port Cement Par P & L. Com. Ports A Talliet Portland Gas & Coke Port Gen Elec	-1	221 4 151 4 417 4 84 29 29 20 221 4 221 4	167.
BANK	8		

### 12 State Development Director Named

PORTLAND P - The Oregon Development Commission had a new executive director Thursday He is Fove N Troute, A Stanford 11 Research Insistute economist, and 21 he succeeded Roubert E. McCoy. who resigned to accept a position with the International Cooperation Administration

McCoy, who had been the commission's director for two years, will be program director of a U.S. mission in Nepal. Troute, a 1954 graduate of Oregon State College, has headed a commission study of the state's opportunities for industrial expansion

### Schaefer's

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# Army Confirms Goots Used Lad Critical In War Casualty Training After Shooting VANCOUVER, B. C. O - Dave Beck, president of the international

Army Thursday confirmed that ice being able to save more than "completely anesthetized" goats 97 per cent of wounded in Korea are being used at Brooke Army Neuberger Wednesday said those Brower, & remained in extreme Oregon, will address the Western Medical Center as rifle targets to responsible for approving the use ly critical condition Thursday Conference of Teamsters here provide casualties for medical of goats for rifle wounds should night with a rifle slug imbedded Monday training

A statement was issued by the "shocking." medical center in response to a protest by Sen. Neuberger (D-Ore) in the Portland, Ore., Oregonian Mrs. Virgil Brower of Yakima. in a letter to Secretary Wilson. which reported an interview with was the victim of an accidental

"the statement said. "Such is wounds." peculiar to military medicine and ian medical schools

ployed in military medicine re- \$4,000 a year in 1955.

be disciplined. He termed the idea in his spinal column,

training at the center.

Capt Taylor was quoted as saying. "We had to rush out, pick them up and carry them back to a first aid station and treat their wounds."

Meanwhile Carl Brower 22. Topical first aid station and treat their wounds."

Meanwhile Carl Brower was released by an order of the corner to the corner of the corner to the corner of the co "Most young army physicians them up and carry them back to penish. have had no experience of this a first aid station and treat their

The statement added that the plet had incomes under \$3,000 a accidental." Richard Smith, Yak- Attorney for Executor, routine type of training long emergence with half under said. He said there would be no Salem, Oregon.

TOPPENISH IF - Clifford Tony

The youngster, son of Mr. and Western provinces and it states, Hawaii and Alaska are expected. The medical center said high velocity missiles cause a wound different from those caused by low velocity weapons such as a pistol

Which reported an interview with shooting Wednesday near the Topschot work of the scribed as the only woman in a penish dump. He was on a rabbit scribed as that went through medical training at the center.

Capt Taylor was quoted as say.

Which reported an interview with was the victim of a shooting Wednesday near the Top-scribed with shooting Wednesday near the Top-scribed as dump. He was on a rabbit sufference of the scribed as the only woman in a penish dump. He was on a rabbit sufference of the scribed with velocity weapons such as a pistol.

Capt Taylor was quoted as say.

Capt Taylor was quoted as say.

peculiar to military medicine and is not generally covered by civilin 1950 about half of U.S. spendian medical schools."

In 1950 about half of U.S. spending units (families and single peo
The shooting was definitely john a HELTZEI. prosecution in the case.

al brotherhood of Teamsters, and Democratic Sen. Wayne Morse of About 500 delegates from three

Beck, Morse to

WALLACE A SCHEL



# **ALLSTATE Premiums 24 MONTH Guarantee**

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- Woven steel beads give super strength
- Tread is 35% deeper than most tires

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7.60x15	31.20	20.97	2.06

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7.60x15	37.25	24.97	2.45	
9 00-15	40.50	24 97	2.75	

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Sharp wire

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