

Business News

Babson Reports:

Jesus Condemned Depression Cause

RABSON PARK, Mass.—Continually I am being asked: "What could cause the next Business Depression?" It could be overbuilding, too much installment buying, stock market speculation, or the unreasonable demands of union labor; but I forecast the next depression, with its unemployment, may come from worry, fear, and exhaustion.

REAL CAUSES OF UNEMPLOYMENT Already worry is causing executives to have heart attacks, causing wage-workers to demand pension security, causing housewives to get divorces, and causing almost everyone to seek more entertainment in order to forget their troubles. If too many people get scared and stop buying, this will surely bring on bad business and unemployment.

Most of us hesitate to discuss our personal religion for fear of being called "hyprocrites." But at the risk of being so-called myself, I will this week make a confession—My education as a statistician taught me to seek the truth. Hence, when I became a Church Member, I naturally sought to learn what Jesus taught. Among other things, I found that he taught us not to worry. One of his most emphatic teachings was to avoid "being anxious about tomorrow." I, therefore, have never allowed myself to worry.

WHAT THE BIRDS TEACH US When Jesus held up the birds as an example for us to follow (Matthew, 6th Chapter, Verses 26 to 29). He realized that the birds are obliged to hunt their own food. God does not throw food in their nests for them. God even compels the birds to build their own nests. Unlike most young people today, the birds build their "houses" and pay for them before "getting married" and raising little birds. Jesus never told us not to THINK about tomorrow, or not to PREPARE for tomorrow. Read His parable of the Ten Virgins in the 25th Chapter of Matthew, Verses 1 to 13. It was WORRY which Jesus condemned.

Therefore, I have constantly fought worry and conquered it when it faced me. First, when I had an attack of tuberculosis and was "given up for dead," then, during the Great Depression when my many clients got scared and left me; and always when some personal misunderstanding arose with some relative, or friend or business-man. Two things I have learned to avoid—worry and liquor—one often leads to the other.

DEBT TO MY WIFE Furthermore, I do not give any credit to psychiatrists, or to pills, or to reading books. I give the credit to my Religion and to Mrs. Babson, who, until her recent passing, was my companion and counselor for a half a century. I feel that those readers who worry are ignoring Jesus' teachings. They, moreover, must realize that worry is a vice which will harm them like any other vice or drug.

Mrs. Babson, more than anyone else, helped me to avoid worry by never talking grief to me after our evening meals. Neither of us ever "carried our troubles upstairs," so to speak. We never discussed anything after going to bed. If ever we had trouble getting to sleep, instead of "counting sheep," we counted our blessings and the many things for which we have to be thankful. Moreover, we have both tried to live naturally, pray sensibly, avoid keeping up with the Joneses, and have kept out of debt!

IMPORTANCE OF CORRECT DECISIONS Let me guess as to why Jesus believed that worry is so dangerous. I believe it was because worry prevents a person from making correct decisions. Our health, our jobs, our income and our happiness all depend primarily upon making correct decisions—saying "No," or "Yes," at the right times. Our present and our future depend upon making correct decisions, and we cannot make them unless we are free from worry.

One final thought: I make my important decisions only when I am "alone with God." I may be alone in an "Open Church," I may be quietly in my home garden, or in the N.H. woods; or by the seashore at Gloucester. But to get the cobwebs of worry from my old brain, I surely must be away from a telephone and from other people! Forgive these personal words of confession and warning. I would not give my column this week to such a subject except for the real possibility that "too much worry" could be the cause of the next business depression.

Portland Produce

PORTLAND (U)—Butterfat—Tentative, subject to immediate change—Premium quality, delivered in Portland, 60-63 lb; first quality 57-60; second quality 52-55. Butter—Wholesale, f.o.b. bulk cubes to wholesalers—Grade AA, 92 score, 39 1/2; A grade, 92 score, 39; B grade 90 score 37; C grade 89 score 35. Cheese—To wholesalers—Oregon singles, 41-46 lb; Oregon 5-lb loaf 43 1/2-50. Eggs—To wholesalers—Candled f.o.b. Portland A large, 43-44 1/2; A medium, 40-40 1/2; A small, 30-30 1/2. Eggs—To retailers—Grade AA, large, 46-49; A large, 45-48; A medium, 42-43; A medium, 42; A small, 32. Cartons, 2-3 cents additional. Eggs—To consumers—AA large, 54-59; A large, 52-57; AA medium, 50-55; A medium, 49-54; A small, 39-44. Live poultry—No. 1 quality, f.o.b. Portland—Fryers, 2 1/4 lbs, 24; at farm, 23; light hens, 17-18 at farm; heavy hens, 20-21 at farm; old roosters, 11-14. Turkeys—To producers—Live weight fryers, 27. Rabbits—Average to growers—Live white, 3 1/4-4 1/2 lbs, 23-25; 5-6 lbs, 18-21; colored pelts 4 cent less; old does, 10-14, few higher. Fresh killed fryers to retailers, 38-61; cut up, 62-65. Wholesale Dressed Meats Beef carcasses—Steers, choice, 500-700 lbs, 32.50-35.00; good, 31.00-34.00; commercial, 29.00-32.00; utility, 27.00-30.00; commercial 25.00; canner and cutters, 23.00-25.00. Beef cuts (choice steers)—Hind quarters, 42.00-46.00; round 4 38.00-42.00; full loins, trimmed, 62.00-65.00; forequarters, 26.00-29.00; chucks, 28.00-31.00; ribs, 42.00-46.00. Pork cuts—Loin, choice, 8.10 lbs, 46.00-48.00; shoulders, 16 lbs, down, 26.00-28.00; spareribs, 38.00-42.00; fresh hams, 10-14 lbs, 45.00-50.00. Veal and calves—Good choice, all weights, 33.00-49.00; commercial, 28.00-41.00. Spring lamb—Choice-prime, 40-50 lbs, 47.00-52.00. Lamb—Choice, 40-50 lbs, 41.00-45.00; good, 39.00-42.00. Wool—Nominal, clean basis, 1/4 blood, 1.00-1.05 lb; 1/2 blood, 1.03-1.08 lb; 3/4 blood, 1.12-1.18; fine, 1.17-23. Country-dressed Meats, f.a.b. Portland: Beef—Cows, utility, 23-25 lb; cutters, 19-21. Veal—Top quality, lightweight, 34-36; rough heavies, 30-35. Hogs—Best light blockers, 23-24; lean light sows, 17-20. Lamb—Top grade springers 42-45; good yearlings, 24-28. Mutton—Lightweight ewes and wethers, 12-14; rough heavies, 8-10. Fresh Produce Onions—Ore. Danvers, No. 1 med, 1.75-2.25; Texas yellows, lge, 2.86-3.00.

Salem Quotations

(As of late yesterday) BUTTERFAT Premium 67 No. 1 59 BUTTER Wholesale 86 Retail 81 EGGS—(Buying) Wholesale prices range from 4 to 12 cents over buying price. Large A 36 Small A 34 Large B 32 Small B 30 Potatoes—Central Ore. Russets, No. 1A, 100 lbs, 5.00-7.50; No. 2, 30 lbs, 1.75-2.10; bales, No. 15, 5-10 lbs, 2.75-3.00; Klamath district Russets, No. 1A, 6.00-50; Idaho Russets, 100 lbs, 6.00-50, some to 7.25; bales, 5-10 lbs, 3.50-4.00. Hay—New crop No. 2 green alfalfa baled, f.o.b. Portland, 43.00-47.00 ton, some sales higher.

DAILY CROSSWORD

Crossword puzzle grid with clues for Across and Down words.

New York Closing Stocks

Table of New York Closing Stocks with columns for stock names and prices.

Prices Drop Most Grain

CHICAGO (U)—Soybeans scored modest gains and wheat was a trifle higher but the rest of the grain market turned downward on the Board of Trade Thursday. Wheat closed 1/4-1/2 higher, corn 1 to 1 1/2 lower, oats 1/2 to 3 cents lower, rye 1/2 to 3 cents lower, soybeans 1 1/2-3 1/2 higher and lard 3 cents lower to 10 cents a hundred pounds higher.

In wheat the May contract was strongest, largely on short covering. The International Cooperation Administration announced an increase in its recent allocation to Finland, which now stands at 3 1/2 million bushels. Some high winds were noted from sections of the winter wheat area and that created a little demand for new crop wheat. After the close the Agriculture Department estimated the winter wheat crop at 981,432,000 bushels. This appeared to be quite bullish to grainmen. Only last week C. M. Galvin had estimated the crop at 720,435,000. A month ago the Agriculture Department placed production at 718,477,000.

Markets Note Sharp Break

NEW YORK (U)—A sharp break in the afternoon sent the stock market Thursday into its worst decline on average since April 19. Prices of leading issues skidded from around 1 to 5 point a share. The Associated Press average of 60 stocks fell \$2.50 to \$187.50. The industrial component was off \$3.50, the rails \$2.80 and the utilities \$3 cents.

Investment Trusts

Table of Investment Trusts with columns for fund names and prices.

Western Securities

Table of Western Securities with columns for stock names and prices.

Portland Livestock

PORTLAND (U)—(USDA)—Cattle salable 300; market active, fully steady; trucked lots high choice 1103 lb fed steers 20.75; trucked lots 983 lb choice steers 20.25; few mixed utility and commercial heifers 13.00-18.00; canner and cutter cows mostly 9.00-11.00; few utility and low commercial cows 12.00-14.00; few cutter and utility bulls 14.00-15.50. Calves salable 50; scattered sales about steady but market not fully tested; individual low choice vealers 25.00; few high choice vealers 27.00; cull-commercial vealers 9.50-18.00. Hogs salable 300; market active, butchers around 50 higher; some steady; sorted lots No. 1 and 2, 180-235 lb butchers 17.75-18.25; mixed lots No. 1, 2 and 3 butchers 17.50; No. 3 lots listed around 17.00; sows 335-540 lb 11.00-14.50. Sheep salable 200; market active, slaughter spring lambs 25-50 higher; old crop lambs and ewes steady; few lots choice and prime spring slaughter lambs weighing 86-94 lb 23.50-26.00; old crop choice wooled slaughter lambs listed at 19.00; few lots good to mostly choice short lambs 17.50-18.00; few cull and utility ewes 2.00-4.50.

Portland Grain

PORTLAND (U)—Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 58.50; Barley No. 2, 45 lb B. W. 49.00; Corn No. 2, E, Y shipment 70.50. No wheat transactions. Car receipts: Wheat 34; barley 6; flour 5; corn 4; oats 1; mill feed 4.

Stocks and Bonds

Table of Stocks and Bonds with columns for market indicators and prices.

Chicago Grain

Table of Chicago Grain with columns for wheat, corn, and soybeans prices.

Chicago Onions

Table of Chicago Onions with columns for onion prices.

Chicago Livestock

CHICAGO (AP)—(USDA)—Hogs 7.00; 25-75 higher, 80 head No. 1 and 2.00-2.10 lb in sorted for grade at 18.50, a new high here since September 1955; several selected lots No. 1 and 2. 190-220 lb 18.25-40; bulk mixed grade lots 2 and 3. 200-270 lb butchers, 15.80-16.00; 280-310 lb 15.50-50; 310-375 lb 13.25-15.00; 380-490 lb 14.75-15.75; sows 12.00-14.50. Cattle 2.00; calves 200; steers and heifers steady; cows strong to fully 2 1/2 higher; bulls fully 2 1/2 lower; vealers steady; a package choice and prime 1.10 lb steers 23.50; choice steers 20.00-21.00; utility and commercial choice 18.75-19.50; most good grade steers 17.00-18.50; good and choice heifers and mixed yearlings 17.00-20.50; utility and commercial cows 13.50-14.00; canner and cutters 10.00-12.00; utility and commercial cows 12.00-26.00; medium and good vealing stock steers 16.00-18.00. Sheep 300; steady to 1.00 lower; good to prime spring lambs 25.00; fat and utility 20.00-22.00; 21.00; short slaughter ewes 4.00-6.00.

Chicago Butter-Eggs

CHICAGO (AP)—(USDA)—Butter steady, wholesale selling prices, unchanged: A, 93 score 35-35.50; A, 92 34-35; B, 90 32-33; C, 88 30-30.50. Eggs steady to firm, wholesale selling prices unchanged to 1/2 higher; minimum 60 per cent A's extra large 40-41.50; extra large 39-41.00; standards 39, chicks 25-36.

Markets at Glance

NEW YORK (AP)—Stocks—Lower, some wide losses. Bonds—Mixed, government up. Cotton—Higher, trade buying. Chicago: Wheat—Firm, trade light. Corn—Weak, cash arrivals again large. Cattle—Weak liquidation. Soybeans—Firm, trading less active. Hogs—Butchers up 25 to 75 cents, top \$18.50. Utility—Steers, buyers steady; top \$22.50.

Graduation Marks Beginning of New Life



CHEMAWA — Thursday was graduation day for 39 students at Chemawa Indian School. The graduating seniors are shown above leaving the auditorium following a ceremony at which Herbert L. Moore, area administrative officer, Portland, delivered the principal address. (Statesman Photo)

38 Indian Youths Graduate At Chemawa School Rites

CHEMAWA—Thirty-eight Indian youths, 22 of them Navajo completing the five-year course that is the only formal education they have ever received, were graduated by the Chemawa Indian school here Thursday. Sixteen of the students graduated after a full 12-year course which gave them a high school diploma. These 16 are students for whom no adequate education plans were possible in their own communities. Commencement address at Thursday's ceremonies was given by Herbert L. Moore, administrative officer for the Portland area of the Bureau of Indian Affairs. He urged the students to seek more education and to strive for whatever goal they wish to attain. "Now you are ending a period in your life during which you have had constant guidance, advice, help, encouragement, and even some control. Your every move was guided by someone else's decision," Moore said.

New Period "You are entering a new period of life when you must make your own decisions, tell yourself when to get up and go to bed, plan your own destiny, decide on your friends and associates, and lay out your own course without someone prodding you or at your elbow to see that you don't make any mistakes. "The road is not a smooth one—it is full of temptations, pitfalls, detours, rebuffs, and even personal hurts such as discrimination by unthinking people." Moore pointed out to the graduates that they have opportunities for higher education offered by many tribal councils, or oppor-

Police Killer Still Critical

PORTLAND (U)—A 36-year-old millworker who killed a state policeman Tuesday night in Bandon remained in critical condition at a hospital here Thursday night. Ralph Pyatt was shot in the head by patrolman Richard F. O'Connor, 32, before the policeman died. Pyatt was flown here for treatment at Emanuel Hospital. Attendants said Thursday night his condition was unchanged—still critical. O'Connor, father of three children, had knocked on Pyatt's door, intending to serve a warrant for a minor traffic violation. Pyatt opened the door and started shooting a .22 caliber rifle he held in his hands. O'Connor was mortally wounded. Police in Coos County said Pyatt's brother, John, told them later that Pyatt had been released from a Missouri insane asylum in 1952, when he came to Oregon.

DENTIST NUMBER TOLD

CHICAGO (U)—The United States has 97,329 dentists—one for each 1,667 persons—the American Dental Assn. estimated Thursday.

LISTEN! TO THE NEW RADIO SHOW

"Building Oregon Together" ON KSLM FRIDAYS 6:15 p. m.

Advertisement for Hoffman's television sets, featuring a woman's face and promotional text.

Salem Obituaries

John Clifton Hill Late resident of 638 N. 20th street, Salem, at Stevensport, Montana, May 8 at the age of 65. Survived by wife, Mrs. Edna Hill; daughters Mrs. Betty Herron, Dallas, Ore.; Mrs. Maxine Perry, Salem; Miss Doris Hill, Stevensville, Montana; Brothers, Tom Hill, 65, and Willis Hill, both of Salem; Sisters, Mrs. Max Phillips, Salem. Five grandchildren. Member Salem, Endowment 2178 church. Services will be held in the Howell-Edwards Chapel Friday, May 11 at 2 p.m. Rev. Lloyd Fischer officiating. Conducting services in Belcrest Memorial Park. Family asks that in lieu of flowers, contributions be made in a memorial to be placed in the Bagshaw church. Those contributions may be mailed to Mrs. J. C. Hill or directly to the church.

Arthur Francis

At a local hospital, May 9th. Late resident of 2023 Beeson St. Survived by wife, Mrs. Gene Pratt, Salem; daughter, Mrs. Charles Pittsburg, Pa.; son, Russell Eugene Pratt, San Francisco, Calif.; sister, Mrs. George W. Hunsicker, Portland, Ore.; brother, Earl C. Pratt, Deser Park, Wash.; 2 granddaughters, Mrs. Harold Grindahl officiating. Interment, Belcrest Memorial Park.

Joseph Nelson

Passed away May 7 in Eugene, Ore. At a local hospital, May 9th. Late resident of 908 Maxwell road, Eugene, Oregon, at the age of 83 years. Survived by wife, Mrs. Nelson; Eugene; daughters, Mrs. Robert Day, Boise, Idaho; Mrs. Gene Klein, Salem; son, Raymond Nelson, Minneapolis, Minn. Four grandchildren. Services will be held Saturday, May 13 at 1:30 p.m. in the chapel of the W. T. Higdon Co. Conclusion services, Bethany Cemetery at Silverton, Ore.

Victory Valley War Brochure

May 10 at Silverton, Ore. at the age of 84 years. Late resident of 21 1/2 Box 230, Silverton, Ore. Husband of Laura C. Vanbrocklin of Silverton. Father of David Vanbrocklin, Silverton. Brother of Clark Vanbrocklin of Warner, Alberta, Canada; William Vanbrocklin, Omaha, Neb.; Fred Vanbrocklin, Frank Vanbrocklin, Creighton, Neb.; Mrs. Vera Hartwick, Coos Bay, Neb.; Mrs. Elizabeth Von Versah, Omaha, Neb. One grandchild also survives. Services will be held Saturday, May 12 at 3:30 p.m. in the chapel of the W. T. Higdon Co. Conclusion services, Bethany Cemetery at Silverton, Ore.

Large advertisement for Hoffman's television sets, featuring a woman's face and promotional text.