India Commies Continue to Revere Stalin

MADRAS, India (AP) — India's Communist party will continue to regard Stalin as a hero, delegates to the party's annual congress at Palghat told newsmen Thursday.

"How can we join hands with Moscow leaders who throw mud on a great hero of the people because of personal animosity," delegates said, adding:

"Asiatic nations cannot afford to forget Stalin's part in freeing them from colonial domination and there is therefore no question of Communists from this region. . . degrading that great hero.

QUEMOY SHELLED

TAIPEI, Formosa (AP) — Chinese Communist forces in Amoy fired 42 shells in 20 minutes Thursday at the Nationalist-held offshore island of Quemoy. Announcing the shelling, the Nationalist defense minister made no mention of casualties.

28-17

Legal Notices 28

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1955, of the ATLANTIC MUTUAL INSURANCE COMPANY, of New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

ADMITTED ASSETS

Bonds	$227,777,916.05
Stocks	23,084,848.63
Mortgage loans on real estate	None
Real estate, less encumbrances	3,500,000.00
Cash and bank deposits	2,952,459.23
Agents' balances or uncollected premiums	2,402,731.17
Interest, dividends and real estate income due and accrued	171,636.33
Other assets	3,647,733.80
Total admitted assets	$263,537,326.21

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses	$11,721,598.03
Loss adjustment expenses	919,580.34
Unearned premiums	13,694,644.57
All other liabilities	9,536,811.49
Total liabilities, except capital	$35,872,634.43
Voluntary Reserve	$ 9,544,612.86
Guaranty fund	3,000,000.00
Special surplus funds	8,120,073.92
Unassigned funds (surplus)	7,000,000.00
Surplus as regards policyholders	$27,664,686.78
Total	$63,537,325.21

STATEMENT OF INCOME

Premiums earned	$20,773,017.24
Losses incurred	$ 9,375,788.92
Loss expenses incurred	3,496,655.36
Other underwriting expenses incurred	7,482,034.23
Total underwriting deductions	$18,354,478.50
Net underwriting gain or loss	2,418,538.74
Investment income	1,443,949.92
Other income	8,037.65
Total before federal income taxes	3,867,626.31
Federal income taxes incurred	454,543.48
Net income	$ 3,413,082.83
Dividends to stockholders	None
Income to policyholders	$ 2,350,427.38
Capital changes, net	2,444,782.71
Other items affecting surplus (net), minus	485,609.42
Total capital and surplus items (net), minus	391,254.04
Increase in surplus as regards policyholders	$ 3,021,828.79

BUSINESS IN OREGON FOR THE YEAR

Net premiums received	$ 330,933.19
Net losses paid	29,608.52
Dividends paid or credited to policyholders	17,659.23

29-18

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1955, of the CENTENNIAL INSURANCE COMPANY of Los Angeles, a State of California, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

ADMITTED ASSETS

Bonds	$2,016,762.70
Stocks	None
Mortgage loans on real estate	None
Real estate, less encumbrances	None
Cash and bank deposits	198,477.44
Agents' balances or uncollected premiums	3,738.57
Interest, dividends and real estate income due and accrued	36,126.57
Other assets	817.74
Total admitted assets	$2,253,763.22

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses	$ 38,749.10
Loss adjustment expenses	1,427.06
Unearned premiums	392,779.72
All other liabilities	59,587.60
Total liabilities, except capital	$ 492,587.48
Capital paid up	$1,000,000.00
Special surplus funds	None
Unassigned funds (surplus)	761,175.74
Surplus as regards policyholders	$1,761,175.74
Total	$2,253,763.22

STATEMENT OF INCOME

Premiums earned	$ 644,549.31
Losses incurred	252,954.83
Loss expenses incurred	4,653.35
Other underwriting expenses incurred	396,907.33
Total underwriting deductions	$ 654,515.51
Net underwriting gain or loss	9,966.19
Investment income	34,620.76
Other income	None
Total before federal income taxes	$ 44,754.46
Federal income taxes incurred	5,836.94
Net income	$ 38,917.52
Dividends to stockholders	None
Income to policyholders	$ 5,836.94
Capital changes, net	None
Other items affecting surplus (net), minus	316.63
Total capital and surplus items (net), minus	8,697.28
Increase in surplus as regards policyholders	$ 33,224.46

BUSINESS IN OREGON FOR THE YEAR

Net premiums received	$ 3,500.44
Net losses paid	29.35
Dividends paid or credited to policyholders	None

27-16

Legal Notices 28

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1955, of the CENTENNIAL INSURANCE COMPANY of 49 Wall Street, New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

ADMITTED ASSETS

Bonds	$11,341,668.83
Stocks	1,196,780.00
Mortgage loans on real estate	None
Real estate, less encumbrances	None
Cash and bank deposits	2,111,992.00
Agents' balances or uncollected premiums	936,001.18
Interest, dividends and real estate income due and accrued	106,476.69
Total admitted assets	$16,693,698.13

STATEMENT OF INCOME

Premiums earned	$ 3,807,199.33
Losses incurred	2,306,526.78
Loss adjustment expenses incurred	564,882.85
Other underwriting expenses incurred	3,002,325.36
Total underwriting deductions	$16,840,934.33
Net underwriting gain or loss	$ 1,000,000.00
Investment income	849,000.00
Other income	2,498,761.81
Total before federal income taxes	$ 4,847,761.81
Federal income taxes incurred	16,858,695.13
Net income	$ 5,085,412.93
Dividends to stockholders	$ 3,515,592.86
Income to policyholders	567,101.72
Capital changes, net	2,010,365.22
Other items affecting surplus (net), minus	8,613,042.80
Total capital and surplus items (net), minus	327,420.87
Increase in surplus as regards policyholders	213,336.54
Net investment income	355.76
Other income	114,437.11
Total before federal income taxes	30,858.30
Federal income taxes incurred	14,548.91
Net income, minus	$ 164,788.73
Dividends declared on capital outstanding as issued	None
Dividends to policyholders	None
Capital changes, net	591,543.13
Other items affecting surplus (net)	$ 428,774.40
Total capital and surplus items (net)	$ 334,225.49
Increase in surplus as regards policyholders	

BUSINESS IN OREGON FOR THE YEAR

Net premiums received	$183,990.70
Net losses paid	72,106.78
Dividends paid or credited to policyholders	None

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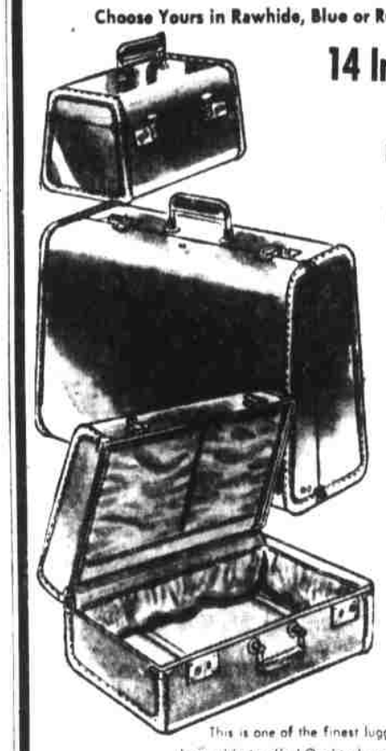

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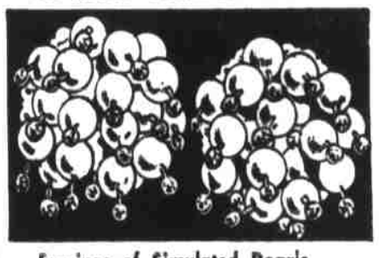

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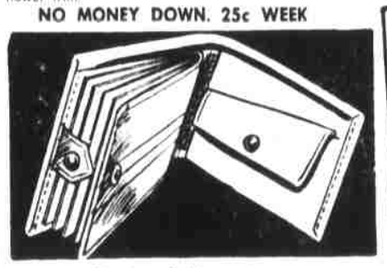

Men's and Women's Leather Wallets — Reg. 5.00 — 1.77 — All are genuine leather and in a wide variety of styles. Only. NO MONEY DOWN. 25c WEEK

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Is also anti magnetic and has full sweep second hand and a luminous dial. Stainless back.

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