

London Insurance Men Offer 100-5 Odds on Heir, Heiress to Throne of Monaco

By STANLEY GODFREY
LONDON — London insurance men are willing to offer 100-5 odds that actress Grace Kelly produces an heir or heiress to the throne of Monaco after her marriage to Prince Rainier III. Several Monaco businessmen have approached Lloyds of London for

insurance against the risk of Miss Kelly not providing such a successor. For down on the Mediterranean shores there's business—as well as romantic-interest in the betrothal of Prince Rainier. The tiny principality of Monaco, with its Monte Carlo Casino, will

become part of France if the ruling family dies out. That would mean paying steeper French taxes and possible military service with the French forces. Peter Walker, director of a Lloyds insurance company, said today he has had several inquiries for indemnity policies.

"The first was from a businessman who wanted a cover for 10,000 pounds (\$25,000) in case he has to pay taxes to the French," Walker said. "We said we'd be happy to arrange it—provided we can have a medical report on the prince."

"And Miss Kelly, too," he was asked. "Well, no," Walker explained. "It's rather a ticklish business, actually. It's the male strain that counts, you know." Walker told newsmen he had made no arrangements so far to contact the prince, but that as

soon as the necessary insurance proposal forms have been completed he would set the wheels turning. "We understand that quite a number of Monaco businessmen would like similar cover," he said. "A figure of three million pounds (\$8,400,000) has been mentioned."

The premium? "Well," said Walker, "with a thing like this it's rather hard to say but I think a once-for-all payment of about five pounds per cent would cover it." That means a five pounds (\$14) premium for every 100 pounds (\$280) of cover.

"Quite attractive odds, isn't it?" he said. Fresh meat can be kept in cold storage or in the deep freeze longer by treating with certain harmless chemicals, according to University of California food scientists.

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