

New York Stock Markets

By THE ASSOCIATED PRESS

Admiral Corporation	106 1/4
Allied Chemical	122
Allis Chalmers	70 3/4
Aluminum Co. America	67
American Airlines	25 1/4
American Motors	9 3/4
American Tel. & Tel.	183
American Tobacco	73 1/2
Anaconda Copper	89 3/4
Atchison Railroad	131 1/2
Bethlehem Steel	143 1/2
Boeing Airplane Co.	59 3/4
Boeing Airplane Co.	59 3/4
Borg Warner	27 1/2
Burroughs Adding Machine	44 1/2
California Packing	44 1/2
Canadian Pacific	42 1/2
Caterpillar Tractor	53
Celanese Corporation	20 1/2
Chrysler Corporation	82 1/2
Cities Service	51 1/4
Consolidated Edison	78 1/2
CrownZellerbach	19 3/4
Curtiss Wright	70
DuPont de Nemours	216 1/2
Eastman Kodak	74 1/2
Emerson Radio	14 3/4
General Electric	50
General Foods	82 1/2
General Motors	129
Georgia Pac Plywood	34 3/4
Goodyear Tire	53 1/2
Homestake Mining Co.	22 1/2
International Harvester	38 3/4
International Paper	103 1/2
Johns Manville	85 1/4
Kaiser Aluminum	33 1/2
Kennecott Copper	121
Libby, McNeill	15 1/2
Lockheed Aircraft	45
Loew's Incorporated	23 1/2
Long Bell A	35
Montgomery Ward	79 1/2
New York Central	44 1/2
Northern Pacific	73 1/2
Pacific American Fish	11 1/2
Pacific Gas & Electric	52 1/2
Penney (J. C.) Co.	93 1/2
Pennsylvania R. R.	26 1/2
Pepsi Cola Co.	23 1/2
Philco Radio	36
Puget Power	38
Radio Corporation	46 1/2
Rayonier Incorp.	34 1/2
Republic Steel	44 1/2
Reynolds Metals	211
Richfield Oil	60 1/2
Safeway Stores Inc.	43 1/2
Scott Paper Co.	60 1/2
Sears Roebuck & Co.	94 1/2
Sinclair Oil	55 1/2
Socony Oil	58 1/2
Southern Pacific	59 1/2
Standard Oil Calif	88 1/2
Standard Oil N. J.	132 1/2
Studebaker Packard	9 1/2
Sunshine Mining	10 1/2
Swift & Company	51 1/2
Transamerica Corp.	42 1/2
Twentieth Century Fox	28 1/2
Union Oil Company	52

Portland Produce

PORTLAND (W) — Butterfat — Tentative, subject to immediate change—Premium quality, delivered in Portland 58-60 lb; first quality 56-58; second quality 54-56.  
Butter—Wholesale, f.o.b. bulk cubes to wholesalers—Grade AA, 93 score, 57 1/2; 92 score, 57 1/2; B grade, 90 score, 55 1/2; 89 score, 53.  
Cheese—To wholesalers—Oregon singles, 38 1/2-41 lb; Oregon 5-lb loaf, 41-44.  
Eggs—To retailers—Grade AA, large, 59; A large, 51-54; AA mediums, 49-52; A mediums, 49-51; A small, 35-38. Cartons 13 cents additional.  
Eggs—To retailers—Grade AA, large, 59; A large, 50-52; AA mediums, 50-52; A mediums, 49-51; A small, 35-36. Cartons 1-3 cents additional.  
Live chickens—No. 1 quality, f.o.b. Portland—Fryers, 2 1/4 lbs, 29; at farm, 28; light hens, 17-18; heavy hens, 19; old roosters, 11-14.  
Rabbits—Average to growers—Live white, 3 1/4-4 1/4 lbs, 21-23, 5-6 lbs, 17-19; old Hoes, 10-12, 5-6 higher. Fresh dressed fryers to retailers, 57-61; cut up, 62-65.  
Wholesale Dressed Meats  
Beef carcasses—Steers, choice, 500-700 lbs, 38.50-41.00; good, 36.00-39.00; commercial, 33.00-36.00; utility, 28.00-33.00; commercial cows, canners and cutters, 21.00-23.00.  
Beef cuts (choice steers)—Hind quarters, 50.00-54.00; rounds, 44.00-47.00; full loins, trimmed, 78.00-83.00; forequarters, 29.00-32.00; chucks, 3.00-33.00; ribs, 46.00-52.00.  
Pork cuts—Loins, choice, 8-10 lb, 48.00-50.00; shoulders, 16 lb down, 31.00-34.00; spareribs, 44.00-49.00; fresh hams, 10-14 lb, 50.00-53.00.  
Veal and calves—Good-choice, all weights 32.00-38.00; commercial, 27.00-35.00.  
Lamb—Choice-prime spring, 40-60 lbs, 38.00-40.00; good, 35.00-38.00.  
Wool—Nominal, clean basis, 1/4 blood, 1.00-94 lb; 1/2 blood, 1.10-112 lb; 3/4 blood, 1.35; fine, 1.45.  
Country-dressed Meats, f.o.b. Portland:  
Beef—Cows, utility, 23-24 lb; canners and cutters, 20-21.  
Veal—Top quality, lightweight, 17-28; rough heavies, 18-22.  
Hogs—Lean blockers, 26-27; light hogs, 21-23.  
Lamb—Good springers, 34-35; yearlings, 24-26.  
Fresh Produce  
Potatoes—Local Round Reds, lug, size A, 1.25-50; Boardman Long Whites, 100 lb, 2.50-75; Wash, Rou Reds, 100 lb, 2.25-35; Calif. Long Whites, 100 lb, No. 1s, 2.75-3.00; 10 lb sack, 38-45.  
Onions—wash, yellows, lge, 1.50-2.00, few 2.25; mediums, 1.75-85; Calif. yellows, med, 1.50-65, large 2.00-25; whites, 4.00-25.  
Hay—New crop, No. 2 green alfalfa, baled, f.o.b. truck, Portland, 34.00-35.00.

**PILES (HEMORRHOIDS)**  
AND OTHER RECTAL DISEASES  
TREATED WITHOUT HOSPITAL OPERATION  
ALSO STOMACH AND COLON  
CONVENIENT CREDIT  
RICE BOOLEY 1540 N. G St.  
PHONE 3-8468 DR. REYNOLDS  
**The REYNOLDS CLINIC**  
Naturopathic and Chiropractic Physicians  
SCHEDULE: 9:00 A.M. to 5:00 P.M. 600 CENTER STREET  
Salem, Oregon

Stocks and Bonds

Compiled by THE ASSOCIATED PRESS

Aug. 9

STOCK AVERAGES

30	15	10	60	
Indust.	Rails	Util.	S&W	
Net change	D2.7	D2.0	D.4	D2.6
Tuesday	235.8	128.3	74.2	159.3
Prev. day	238.5	130.3	74.8	171.5
Week ago	242.1	132.9	75.3	173.3
Month ago	244.1	135.9	74.5	175.2
Year ago	178.1	98.3	64.4	132.3

BOND AVERAGES

20	10	10	10	
Rails	Indust.	Util.	For.	
Net change	D.1	Unch.	D.2	D.1
Tuesday	98.2	98.3	96.7	85.7
Prev. day	98.3	98.3	96.9	85.5
Week ago	98.3	98.2	97.1	85.7
Month ago	98.5	98.4	97.5	85.9
Year ago	99.6	100.0	100.1	85.4

Portland Livestock

PORTLAND (W)—(USDA)—Cattle salable 300; holdover 125; few choice heavy holdover steers unsold; other classes about steady; few commercial steers 17.00-18.00; utility heifers 10.50-14.00; utility beef cows 10.00-12.00; canners and cutters 7.50-9.50; utility and commercial bulls 14.00-15.00; one heavy Holstein bull 16.00; light canner bulls down to 10.00.  
Calves salable 200; market fairly active, about steady; good and choice vealers 17.00-19.00; odd head to 19.50; few good and choice 400 lb calves 17.50; utility and commercial calves and vealers slow at 1.00-16.00.  
Hogs salable 250; market active, steady; mixed U. S. No. 1 and 2 butchers 180-235 lbs 19.00-19.50; No. 3 lots down to 18.50; odd choice 190 lbs sows up to 16.50; 600 lbs downward to 12.00.  
Sheep salable 600; quality generally poor; market rather slow, about steady; good and choice slaughter spring lambs 16.50-18.00; few lots choice with some prime

Investment Trusts

(Zilka, Smither & Co., Inc.)

Affiliated Fund	6.05	6.53
Canadian Fund	17.48	18.21
Century Shares Trust	27.77	30.02
Chemical Fund	19.17	19.46
Delaware Fund	11.06	12.16
Diver, Invest. Fund	9.34	10.24
Dividend Shares	2.63	2.85
Easton & H. Bal. Fund	20.91	22.36
Gas Ind.	12.47	12.63
Group Tobacco	4.12	4.54
Incorp. Investors	17.19	18.58
Key. Cust. Funds:		
B-3	19.38	21.15
B-4	12.08	12.18
R-1	19.51	21.29
S-2	12.27	13.38
S-3	8.97	9.69
Man. Bond Fund	8.32	9.34
Mass. Invest Trust	30.88	33.36
Natl. Sec. Series:		
Income Series	6.30	6.89
Stock Series	8.00	8.74
Pref. Stock S	9.24	10.21
Speculative Series	4.85	5.30
Tei.-Elec. Fund	11.15	12.15
Value Line Inc. Fund	6.07	6.63
Wellington Fund	26.34	28.71

Most Grains Close Higher

CHICAGO (W) — Most grains ended higher on the Board of Trade Tuesday after getting off to a weak start. An exception was corn, which slightly extended its sharp losses of the previous day. Everything sold off early on a continuation of Monday's liquidating movement.  
On the subsequent rally, which brokers attributed largely to short covering, wheat set the fastest pace.  
Wheat closed 1/4 to 1 cent higher, corn 3/4-1 cent lower, soybeans 1/2 to 1 cent higher, soybeans 1/2 to 1 cent higher and lard 12 to 13 cents a hundred pounds lower.  
California, popularly known as the source of a large part of the nation's fruit, shipped vegetables which were double the volume of her fruit production in 1954.

Union Futures

CHICAGO (W) — Onions:

Open High Low Close	
Nov	1.91 1.95 1.82 1.84
Jan	2.14 2.15 2.10 2.03
Feb	2.19 2.22 2.18 2.18
Mar	— — — —227a

a-Asked.  
Sales: Nov 271, Jan 275, Feb 19.

Stocks Take Major Drop

NEW YORK (W) — The stock market took another major step downward Tuesday in its two-week reaction.  
Brokers pointed out that the climate for the fall has been created by higher money rates. Monday for the second time in two weeks, banks increased their charges for loans to brokers.  
Losses of 1 to around 5 points were frequent. The big name stocks were hardest hit. Gains at the finish were mostly small, but some amounted to 1 to 3 points.  
The Associated Press average of 60 stocks was off \$2.00 at \$169.30. That is one of the heavier losses of the year.  
Volume mounted to 2,240,000 shares as against 1,730,000 shares traded Monday when the market dropped back.

Salem Market Quotations

(As of late yesterday)

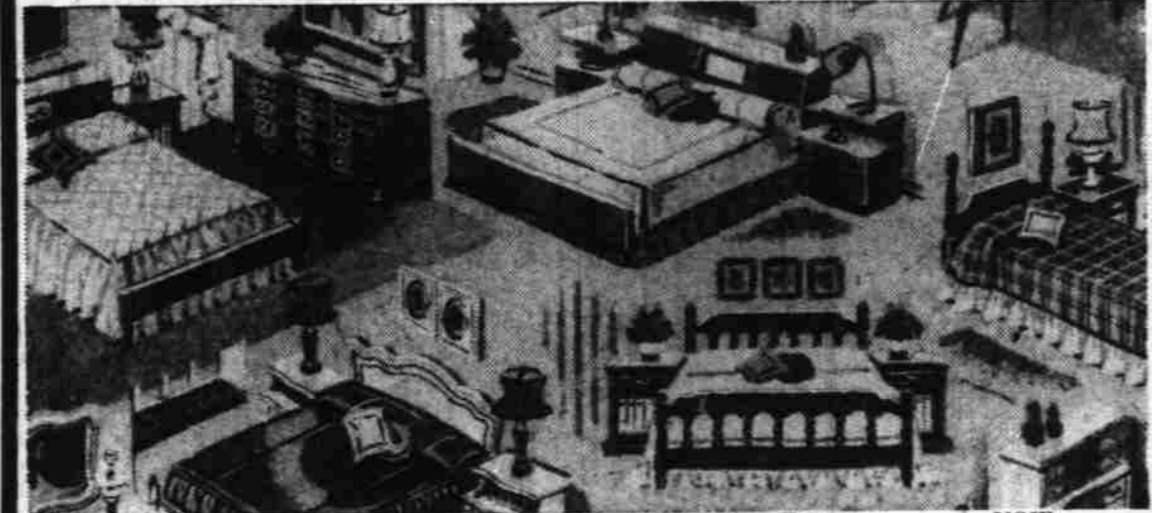
BUTTERFAT	38
Premium	35
No. 1	35
BUTTER	70
Wholesale	65
Retail	70
EGGS—(Buying)	
(Wholesale prices range from 6 to 1 cents over buying price)	
Large AA	42
Medium AA	37
Small	27
POLTRY	
Colored Hens	20
Leghorn Hens	19
Colored Fryers	28
Colored Roasters	28
Old Roosters	11

annual AUGUST Clearance at HAMILTON'S

TREMENDOUS STOREWIDE REDUCTIONS!



1—LARGE	Reg.	NOW
Foam Rubber Sofa Aqua	\$299.50	\$249.50
1—LARGE	Reg.	NOW
Foam Rubber Sofa Brown	\$314.50	\$259.50
1—LARGE	Reg.	NOW
Foam Rubber Sofa Red	\$285.00	\$249.50
3-Pc.	Reg.	NOW
Curved Sectional	\$613.50	\$499.50
1—LARGE	Reg.	NOW
Foam Rubber Sofa Green	\$445.00	\$395.00
2-PC.	Reg.	NOW
Sectional Ten	\$229.50	\$179.50
2-PC.	Reg.	NOW
Davenport & Chair Green	\$299.50	\$259.50
1—TOP GRAIN	Reg.	NOW
Leather Sofa Saddle Tan	\$395.00	\$289.50
2-PC.	Reg.	NOW
Davenport & Chair Turq.	\$224.50	\$119.50



6-PC. 4/6	Reg.	NOW
Vanity Set Lined Oak	\$453.00	\$299.50
5-PC. 4/6	Reg.	NOW
Double Dresser CAB. BED SET	\$496.50	\$399.50
4-PC. 4/6	Reg.	NOW
Double Dresser Set Modern Cherry	\$299.50	\$229.50
4-PC. 4/6	Reg.	NOW
Double Dresser Set Modern Sea Foam Mahog.	\$329.50	\$279.50
4-PC. 4/6	Reg.	NOW
Double Dresser Set Modern Brine Walnut	\$339.50	\$279.50
4-PC. 4/6	Reg.	NOW
Double Dresser Set Modern Golden Mahog.	\$299.50	\$259.50
4-PC. 4/6	Reg.	NOW
Double Dresser Set Modern Sea Foam Mahog.	\$239.50	\$199.50
HARDWOOD	Reg.	NOW
Bunk Bed Set Complete	\$119.50	\$119.50

OPEN FRIDAY NIGHT 'TIL 9

PARK FREE on Our Lot While Shopping Our Store

**HAMILTON FURNITURE CO.**

230 CHEMEKETA • • • SALEM, OREGON

Now You Can Buy the Finest Furniture for Your Home at a Fraction of Regular Prices!!

During the month of August... HAMILTON FURNITURE CO. offers you Clearance Prices throughout the store on their large selection of high quality home furnishings.

Regular Budget Terms Apply on Sale Merchandise

Floor LAMPS

Reg. \$14.95

Planter LAMPS

Reg. \$6.95



Eastern Maple Sofa and Rocker

Green Cover

Reg. \$244.50

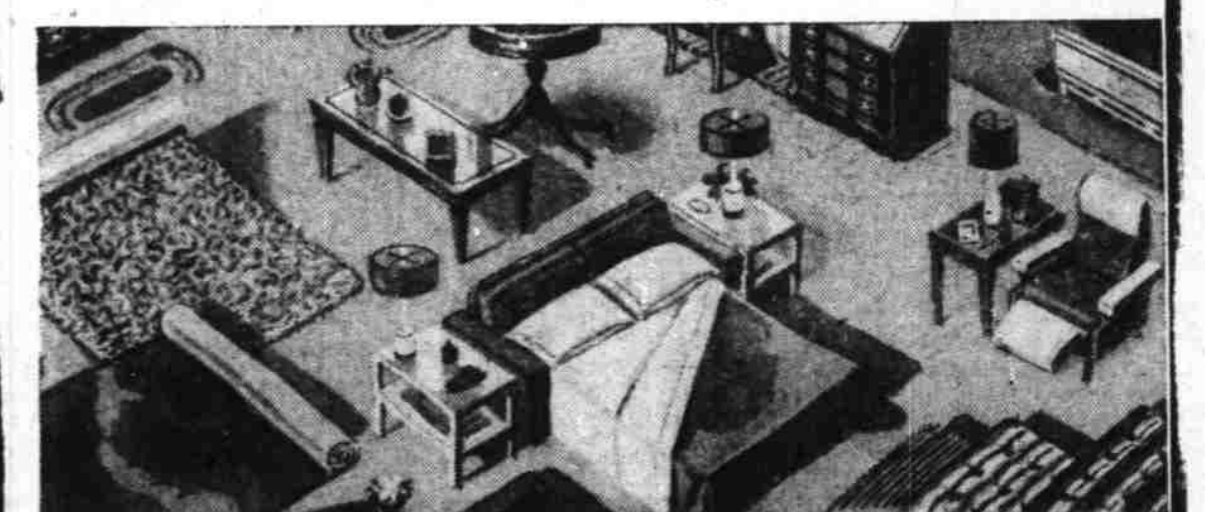
\$189.50

ONE—8-PC. MODERN	Reg.	NOW
Lime Oak Group	\$293.00	\$239.50
ONE—7-PC. MODERN	Reg.	NOW
Walnut Group	\$129.50	\$99.50
ONE—7-PC. BLONDE MAHOGANY	Reg.	NOW
Drop Leaf Group	\$179.00	\$139.50
ONE—7-PC. BIRCH	Reg.	NOW
Drop Leaf Group	\$237.00	\$179.50
ONE—8-PC. FRENCH PROVINCIAL	Reg.	NOW
Cherry Group with Grill Breakfront	\$545.00	\$465.00
ONE—8-PC. PEASANT PROVINCIAL	Reg.	NOW
Oak Group Hutch Side Board	\$495.00	\$399.50
ONE—8-PC. MODERN	Reg.	NOW
Sandtone Mhg. Group	\$695.00	\$499.50
ONE—8-PC. MODERN	Reg.	NOW
Sandtone Mhg. Group	\$499.50	\$399.50
ONE—8-PC. 18TH CENTURY	Reg.	NOW
Mahg. Group	\$445.00	\$299.50

CHROME CHAIRS

Many Styles and Colors

1/2 Price



FLOOR SAMPLE

CLEARANCE on MAGNAVOX TV

Hi-Lo Pile	All-Wool Round Wire Beige or Light Green	Reg. Sq. Yd.	Now Sq. Yd.
Round Wire	All-Wool Plain Beige	\$11.95	\$9.95
Round Wire	100% Viscus Hi-Lo Pile—Green	\$8.95	\$6.95
Leaf Pattern	All-Wool Wilton Cinnamon	\$9.95	\$7.95
Leaf Pattern	All-Wool	\$15.95	\$11.95
Leaf Pattern	All-Wool	\$6.95	\$4.95
Mottled Pattern	All-Wool	9.95	\$6.95
Leaf Pattern	All-Wool Embossed	\$13.95	\$10.95
Carpet	Samples	\$3.95	and \$5.95

REMNANTS AND ROLL ENDS AT CLOSE-OUT PRICES