Salem Market Quotations

(As of late yesterday)

BUTTERFAT	
Premium	.58
No. 1	.55
BUTTER	
Wholesale	.65
Retail	.70
EGGS—(Buying)	
(Wholesale prices range from 6 to 1 cents over buying price)	
Large AA	.39
Large A	.36
Medium AA	.36
Medium A	.34
Small	.25
POULTRY	
Colored Hens	.23
Leghorn Hens	.19
Colored Fryers	.27
Colored Roasters	.27
Old Roosters	.11

THIEF LEARNS NAME?

DANVILLE, Va. (AP)—Somebody stole a car owned by Frank Hubbard in South Boston, Va., and abandoned it here in front of a home owned by another Frank Hubbard. The two Hubbards aren't related.

Most Grain Prices Drop

CHICAGO (AP) — All grains except rye dipped in moderately active dealings on the Board of Trade Tuesday. Final prices were above the day's lows.

Outside of rye the only grain contract to close higher was July soybeans. Most lard futures, however, scored moderate advances. On the sell off March corn and oats traded at new seasonal lows.

Wheat closed ⅝-⅞ lower, corn ¼- ¾lower, oats ⅛-⅝ lower, rye 1 ¾-2 ¾ higher, soybeans 1 cent lower to ½ higher and lard 5 cents lower to 13 cents a hundred pounds higher.

Onion Futures

CHICAGO (AP) — Onions:

	Open	High	Low	Close
Nov	1.60	1.60	1.57	1.58
Jan	1.79	1.79	1.78	1.78

Sales: Nov 37, Jan 14.

Investment Trusts

(Zilka, Smither & Co., Inc.)

	Bid	Asked
Affiliated Fund	6.07	6.57
Canadian Fund	16.89	18.27
Century Shares Trust	26.13	28.25
Chemical Fund	30.09	32.52
Delaware Fund	21.88	24.05
Diver. Invest. Fund	9.17	10.05
Dividend Shares	2.52	2.76
Eaton & H. Bal. Fund	20.53	21.95
Gas Ind.	24.62	26.91
Group Tobacco	4.02	4.42
Incorp. Investors	17.10	18.49
Key. Cust. Funds:		
B-3	20.29	22.14
B-4	11.89	12.97
K-1	19.99	21.81
S-2	12.07	13.17
S-4	10.17	11.10
Man. Bond Fund	8.53	9.35
Mass. Invest. Trust	29.87	32.29
Natl. Sec. Series:		
Income Series	6.18	6.75
Stock Series	7.72	8.44
Pref. Stock S.	9.40	10.27
Speculative Series	4.81	5.26
Tel.-Elec. Fund	11.44	12.47
Value Line Inc. Fund	6.21	6.79
Wellington Fund	25.86	28.18

DRY EDUCATION

DETROIT (AP)—Johnny isn't sent home for dry clothes when he shows up wet on rainy days at Monteith Elementary School. The Parent-Teachers Assn. has installed an automatic clothes drier.

Stock Market Prices Mixed

NEW YORK (AP) — The stock market Tuesday had a mixed session marked by weakness in aircrafts and strength in railroads.

Gains ran to around 2 points in key divisions while losses extended to around 3 points.

The Associated Press average of 60 stocks was unchanged while the industrial component was off 50 cents, railroads were up 80 cents, and utilities were up 20 cents.

There were a few more losers than gainers in the list of 1,172 individual issues traded — 446 up and 463 down. Fifty-five stocks hit new highs for the year and 10 touched new lows.

Volume came to 1,990,000 shares. That compares with 2,220,000 shares traded Friday when the market was mixed.

Llamas have close relations to both camels and sheep.

Stocks and Bonds

(Compiled by the Associated Press)

May 31

BOND AVERAGES

	20 Rails	10 Indust	10 Util	10 For
Net change	Unch	Unch	Unch	D.1
Tuesday	98.7	98.6	97.3	85.0
Prev. day	98.7	98.6	97.3	85.1
Week ago	98.6	98.6	97.6	84.8
Month ago	98.9	98.6	98.2	84.5
Year ago	98.4	99.4	99.7	82.9

STOCK AVERAGES

	30 Indust.	15 Rails	15 Util	60 Stks
Net change	D.5	A.8	A.2	Unch
Tuesday	222.0	135.3	72.5	164.9
Prev. day	222.5	134.5	72.3	164.9
Week ago	220.7	131.8	72.4	162.9
Month ago	219.4	133.0	71.9	163.0
Year Ago	170.8	93.1	60.9	125.7

PROSPERITY REPORT

KALAMAZOO, Mich. (AP) — A report by Dr. Paul V. Sangren, president of Western Michigan College, indicates that the average Michigan family has $1,000 more to spend each year than the nationwide average. He said for each dollar received in 1929 the average Michigan family now gets about $2.70. The average for the nation is $2.50.

New York Stock Markets

By THE ASSOCIATED PRESS

Allish Chalmers	73 ¾	General Foods	84 ¾
Aluminu mCo. America	132	General Motors	96 ⅞
American Airlines	27 ⅞	Georgia Pac Plywood	30 ¾
American Motors	10 ⅞	Goodyear Tire	62 ½
American Tel. & Tel.	184 ⅛	International Harvester	37 ½
American Tobacco	68 ⅝	International Paper	102 ¼
Anaconda Copper	63 ⅜	Johns Manville	84 ½
Atchison Railroad	144	Kaiser Aluminum	92 ¾
Bethlehem Steel	132 ¼	Kennecott Copper	109
Boeing Airplane Co.	66	Libby, McNeill	20
Borg Warner	43 ¾	Lockheed Aircraft	46 ¼
Burroughs Adding Machine	29 ½	Loew's Incorporated	21
Canadian Pacific	34 ½	Long Bell A	33 ⅜
Caterpillar Tractor	49 ¼	Montgomery Ward	77 ½
Celanese Corporation	23 ¾	New York Central	41 ½
Chrysler Corporation	75 ¼	Northern Pacific	75 ⅝
Cities Service	50 ⅛	Pacific American Fish	11 ¼
Consolidated Edison	49 ½	Pacific Gas & Electric	45 ⅝
Crown Zellerbach	76 ⅞	Pacific Tel. & Tel.	138 ⅞
Curtiss Wright	21 ⅝	Penney (J.C.) Co.	91 ¼
Douglas Aircraft	69 ½	Pennsylvania R. R	27 ⅞
du Pont de Nemours	115	Pepsi Cola Co	22 ⅛
Eastman Kodak	80 ¾	Philco Radio	40
Emerson Radio	14 ½	Radio Corporation	52
General Electric	51 ¾	Rayonier Incorp.	80
		Republic Steel	85 ¼
		Reynolds Metals	178 ⅛
		Richfield Oil	68
		Safeway Stores Inc.	45 ¼
		Scott Paper Co.	63 ⅞
		Sears Roebuck & Co.	86 ⅞
		Socony-Vacuum Oil	53 ⅝
		Southern Pacific	61
		Standard Oil Calif.	76 ¾
		Standard Oil N.J.	112 ¼
		Studebaker Packard	12 ⅛
		Sunshine Mining	11 ⅞
		Swift & Co.	51 ⅝
		Transamerica Corp.	39 ⅛
		Twentieth Century Fox	29 ¼
		Union Oil Co.	51 ⅝
		Union Pacific	168 ¼
		United Airlines	43 ⅜
		United Aircraft	73 ¼
		United Corporation	6 ½
		United States Plywood	37
		United States Steel	83 ⅝
		Warner Pictures	19
		Western Union Tel.	25
		Westhinshouse Air Brake	26 ⅜
		Westinghouse Electric	68 ⅞
		Woolworth Company	47

Portland Livestock

PORTLAND (AP)—(USDA)—Cattle salable 1,800; all classes fairly active, mostly steady with close of last week; about half dozen loads choice fed steers 22.50-23.25; good 20.00-22.00; commercial 17.00-19.50; utility 13.50-16.50; good-low choice heifers 20.50-21.00; commercial-good 17.00-20.00; utility 12.50-16.50; utility - commercial cows 12.50-15.00; few young cows 16.50; canners-cutters 9.50-12.00; utility-commercial bulls 15.00-17.00; several carloads stocker, feeder steers 18.00-20.00; one lot 680 lb feeders 21.00.

Calves salable 200; vealers about steady-weak; choice-prime vealers 23.00-24.00; few commercial-good 17.00-22.00; medium - good stock calves 16.00-18.00

Hogs salable 1,000; steady; choice 180-235 lb barrows and gilts 19.50-20.50; selected choice No. 1 lots 20.75, more freely than last week; heavier and lighter weights 17.50-18.50; choice 350-550 lb sows 14.50-16.00; some over 550 lbs 13.00-50.

Sheep salable 1,200; active, fully steady with close of last week; choice-prime spring lambs 2200; good-choice 20.50-21.50; around 200 head mostly choice 100 lb shorn old crop lambs 15.00; other good-choice 13.50-14.50; good old crop wooled lambs 15.50-16.25; utility-good shorn ewes 3.50-500; few 99 lb old crop feeding lambs 13.50.

Pastor to Take Cows to Europe

MOUNT CLEMENS, Mich. (AP) — The Rev. Theodore A. Tuenge, will serve as a shipboard cowboy for the Christian Rural Overseas Program of farm aid to Europe.

He will take a cargo of 70 heifers to Germany. Tuenge's congregation of 900 gave him a two-month leave for the trip, and his church joined in a statewide drive in support of the heifer project. The herd he cares for will be known as the "Wolverine Shipment."

Portland Produce

PORTLAND (AP) — Butterfat — Tentative, subject to immediate change — Premium quality, delivered in Portland 58-60 lb; first quality 56-58; second quality 54-56.

Butter—Wholesale, f.o.b. bulk cubes to wholesalers—Grade AA, 93 score, 57 ½; 92 score, 56 ½; B grade, 90 score, 55; 89 score, 53.

Cheese—To wholesalers—Oregon singles, 38 ½-41 lb; Oregon 5-lb loaf, 41-44.

Eggs—To wholesalers—Candled f.o.b. Portland, A large, 45 ½-47 ½; A medium, 45 ½-46 ½. A small 34 ½-38.

Eggs—To retailers—Grade AA, large, 52; A large, 47-49; AA medium, 47-48; A medium, 46-47; A small, 36-42. Cartons 1-3 cents additional.

Live chickens—No. 1 quality, f.o.b. Portland—Fryers, 2 ½-4 ½ lbs, 29; at farm, 28-30; light hens, 19-20; heavy hens, 23-24; old roosters, 12-14.

Rabbits—Average to growers—live white, 3 ¾-4 ½ lbs, 21-23, 5-6 lbs, 17-19; old does, 10-12, few higher. Fresh dressed fryers to retailers, 57-60; cut up, 62-65.

Wholesale Dressed Meats

Beef carcasses—Steers, choice, 500-700 lbs, 38.00-41.00; good, 36.00-32.00; commercial, 33.00-36.00; utility, 29.00-33.00; commercial cows, canners-cutters, 24.00-26.50.

Beef cuts (choice steers)—Hind quarters, 47.00-51.00; rounds, 43.00-46.00; full loins, trimmed, 71.00-75.00; forequarters, 32.00 - 35.0; chucks, 33.00-35.00

Pork cuts—Loins, choice, 8-12 lb, 51.00-55.00; shoulders, 16 lb down, 31.00-33.00; spareribs, 45.00-48.00; fresh hams, 10-14 lb, 47.00-50-00.

Veal and calves—Good-choice, all weights, 3500-47.00; commercial, 37.00-41.00.

Lambs—Choice-prime, 40-50 lbs, 42.00-45.00; choice lambs, 30-60 lbs, 3600-38.00; good, all weights, 33.00-33.00.

Wool—All prices nominal

Country-dressed Meats, f.o.b. Portland:

Beef—Cows, utility, 25-28 lb; canners-cutters, 23-24.

Veal—Top quality, lightweight, 34-35; rough heavies, 25-30.

Hogs—Lean blockers, 26-27; light sows 22-23.

Lambs—Good springers, 37-40; yearlings 30-32.

Mutton—Best, 10-12.

Fresh Produce

Potatoes—Ore. local Burbanks, 100 lb, 4.75-5.00; Central Ore. Russets, No. 1A, 100 lb, 5.50-600; 5 oz min, 6.25-50; 10 lb window, 55-60; No 2s, 100 lb, 4.25-50; 50 lb 2.00-25; Idaho Russets, No. 1A, 100 lb, 6.00-50; baled 5-10 lb, 3.75-4.00; new crop Fla Reds, No. 1A, 4.00-50, few 500; 7f. long whites, No 1s, 5.50-6.00, few to 650.

Onions—50 lb Ore yellows, 3 in min., 3.00-25; med, No 1s, Labish, 2-3 in, 2.00-95; 12 3-lb sacks 2.35-50; 8 10-lb 2.90-3.10; boilers, 50 lb, 150-60; some yellows, 3 in min, 250-75; Texas large white wax, 4.25-75, few 5.00; Yellows, lge, 2.75-3.00.

Hay—All prices nominal.

Portland Grain

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 56.00. Barley No. 2, 45 lb B. W. 57.00. Corn No. 2, E. Y. shipment 69.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.40; Soft White (excluding Rex) 2.40; White Club 2.40.

Car receipts: wheat 95; barley 12; flour 35; corn 5; oats 2; mill feed 17.

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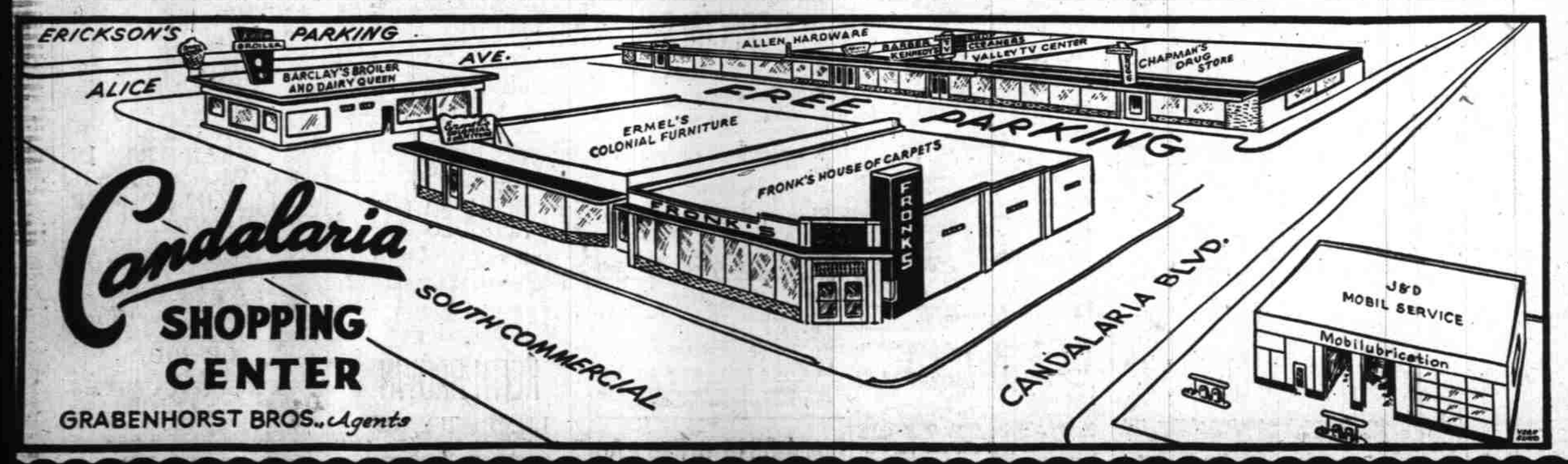

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