Stock Market Probe Can't Hold Candle to Investigation in '30s

WASHINGTON (UP)- The old timer will lay you any odds that the Senate's new investigation of Wall Street will be small beer compared to the one he reported back in the early '30s when that midget sat on J. P. Morgan's knee. "Other people's money" was the

Reds Blamed For Attacks On Witnesses

WASHINGTON (UP)-Asst. Atty. Gen. William F. Tompkins said Tuesday the "current attack" on government witnesses and FBI inment's campaign against subver-

security program.

munism to our internal security." Turnabout Witnesses

"It has as its objective the hamstringing of the FBI's informant system," Tompkins said.

The Justice Department official about the "current attack." He did it. may have referred to the criticism Pecora's Toothy Approach that has been directed at his department and other government agencies for having relied on such whose credibility has since been

the government's security system and went to work. an through the demand for con- The public gasped

risk by the Agriculture Depart-Foreign Operations Administra-

Sen. Hubert H. Humphrey (D-Minn), subcommittee chairman, complained of the apparent lack of coordination between government departments, as exemplified in this

in security procedures last week bank," the Chase National. did not go far enough.

Strong U.S. 'Best Answer' To CD Plans

WASHINGTON (A) - Secretary of Defense Wilson said Tuesday he thinks the best answer to civil defense problems is for the United States "to be so strong that no enemy dare to attack."

Wilson gave that sumup at a news conference where he was peppered with a series of specultive questions such as whether martial law would be required in event of atomic attack. He said some kind of "local martial law" might be needed at target centers. The civil defense people, Wilson

commented, "are struggling with a very difficult problem" which keeps changing. In answer to questions Wilson

nese Communist have the capabilit yto invade Formosa successfully but he would not want to peoples have 'vays of doing things that are unpredictable," he said.
2. If the Communists should take

the offshore islands of Matsu and Quemoy it would handicap the defense of Formosa but "in the long run would not make too much dif ference in the result." 3. As far as we know the Rus-

sians up to now have produced no the Seattle and Renton plants, he Mrs. Vesta Schwab, both of Seattle. magnitude" of those tested by the

4. In overall progress in the atomic weapons field "I personally do not believe they are nearly hit the billion dollar total. far along as our country is."

5. He was asked about reports that the March 1, 1954, test at Bikini involved use of a hydrogen bomb with raw uranium to boost its power. His answer was that "the super bomb was bad enough and I don't think we gain any thing in talking about it."

Mills Report Log Shortages

CORVALLIS IN - Some state IN FULL COLOR? sawmills operated short shifts last week because of a log short-

were reported.

name of the hit show which ran United Press Staff Correspondent in the spacious Senate Caucus Room for nearly 24 months in the depression years of 1932-33-34. Other people's money, and what a whole fraternity of bankers and capitalists could do with it for themselves and to the suckers who

put it up!. These congressional investigations of Wall Street seem to run in 20 year cycles. The Pujo Committee of the House of Representatives had a shot at it in 1904-14, just before World War I. J. P. Morgan, the elder, himself, was summoned before that committee and a host of his fellow financiers from New York. But the Pujo investigators handled their witnesses gently, compared to the procedure in the early '30s, and by contrast achieved nothing toward reform of the financial world.

May Find Shady Deals Today's hearings may, of course, turn up some bad practices and obformants is part of a "Communist tain some reforms. The questions effort" to hamstring the govern- before the Senate Investigating Subcommittee chaired by Sen. J. William Fulbright (D-Ark) amount Tompkins made the assertion as to this: Are currently high prices he appeared before a Senate Gov- for stocks phony or legitimate? If ernment Operations Committee they are phony, did the stock marstudying a proposal to establish a kets, the brokers and such lure bipartisan commission to review a public of suckers into bidding the administration's controversial them up beyond their true worth? Those are fair questions to which

"It is becoming increasingly Fulbright probably will get an anclear," Tompkins said, "that the swer. But it is not likely that the current attack against government man from Arkansas will turn up witnesses and informants of the any nuggets of personal and insti-FBI has its roots in a Communist tutional skulduggery, portentil pereffort to stem the successful cam- jury and eye-popping, if legal paign of this government to elim- avoidance of income taxes such as inate the subversive threat of Com- graced the record of the inquiry back there 20 years ago. Then, with "uncle Dunc" Fletcher dozing in the chairman's spot, a rentless Ferd Pecora rifled embarrassing questions at the nation's financial greats. Fulbright says his is a friendly investigation of Wall did not specify what he meant Street. That is not the way Pecora

Pecora was an assistant district attorney in New York when Sen. Duncan U. Fletcher (D-Fla) chose turnabout witnesses as Harvey him to carry on an investigation Matusow, Marie Natvig and others which almost had collapsed under pressure of the financial commu-Tompkins also criticized those Justice Ferdinand Pecora of the fitting rags. who contend that government em- New York County Supreme Court. ployes accused of disloyalty should He resigned in 1950 to run unsuchave the right to face and crosscessfully for mayor. He's now a ry a baby, papoose-style, on her These men didn't whistle, they just it would cost \$4,048,275 to load the who was appointed first president private attorney. But back there back and a machine gun on her He said there would be "no more committee job for \$320 a month, ture. effective way" of "hamstringing" assembled a crew of investigators

frontation of witnesses in non-crim- Morgan, the younger, testified that he had paid no income tax in 1930-Senators questioned him about 31-32. Perfectly legal, of course, the case of Wolf Ladejinsky, agri- but a shock to the public. Neither cultural expert found a security did some of his partners in the world's greatest private bank have ment but cleared and hired by the to ante up that way. People were stunned when former President Collidge's name appeared on a list of beneficiaries of unethical "sure thing" stocks.

Humphrey charged in advance of barbed questions. Down, too, came permission to serve the Northwest the hearing that the changes which Albert H. Wiggin, the absolute the administration announced Czar of the nation's other "biggest

The Chase was a Rockefeller bank, Winthrop W. Aldrich, of that til Wiggin's practices were dis- west. closed. It was Aldrich who waved practices of the pre-depression years which had helped bring calamity to the nation. Aldrich consent to London as ambassador by

President Eisenhower. Fulbright is both chairman and gation now under way. Other committee members occasionally chime in. To some with long memories it is a fair question whether Fulbright or any Senator can find United States boundary. the time to do the all-or-half-thenight homework which Pecora regularly took on to be prepared for his witnesses on the morrow.

Boeing Plane Firm Income, 1. He does not believe the Chi- Sales Hit Peak

SEATTLE (#) - The Boeing Airunderestimate them. "The Asian plane Co. hit an all-time high for sales and income in 1954, Pres. Dakota, Smith moved to Oregon cis the mule — at night. It is the William M. Allen reported Tues-

> Allen disclosed also that the company placed orders amounting to \$45 million with subcentractors and inventory suppliers in

said, approximated \$5,600,000. Allen said total sales for the

year were \$1,033,176,265 - up nearly \$115 million

Net earnings after taxes of \$39,-750,000 were reported as \$36,976,-023. This amounted to \$11.39 per share of Boeing stock. The earnings eclipsed the 1953 amount by more than \$16 million.

Total employment, including the Wichita plant, averaged 65,054 for the year. Wages and salaries were \$300,244,415, of which more than \$173,900,000 went to workers in the Seattle and Renton plants. Employment at Seattle and Renton now is about 37,300.

SACRAMENTO, Calif. (4P) age, according to the weekly Ore. Future foresters may carry hygon Sate College forest products podermic needles. Leslie J. Carr, report. Sawlog prices generally were un- laboratory, says tree studies are changed throughout the week, but progressing so rapidly that wood some peeler log price increases eventually may grown naturally stained in decorator colors.

70th Lap Nearly Fatal to Race Driver



during the 70th lap on the 100 lap AAA midget championship race. Zooming past Motter is Johnny Boyd of Fresno, Motter suffered a cerebral concussion. Race was won by Bullet Joe Carson. (AP

"I have heard GI's whistle and

mo, Sweden, isn't the least bit per-

"I prefer that my first movie

"Beauty?" she expounds, "is not

Her most pressing problem at

"I am just learning to speak

Ned Washington, the lyricist of

Yet, of six brothers and sisters

"I just wanted to write songs,"

under fictitious names and send

them in to the Scranton newspa-

pers. It was a great thrill when

But why the fictitious name?

who ever wrote poetry could last

long in that town. I would have

been murdered in my neighbor-

Universal City, a Southern Cali-

most glamorous populations by

city off limits to Russians by a

"Why," exclaimed the blonde

"If you know Scranton, no boy

they published them."

the moment is language.

the commotion to die down.

Former Model

for "Blood Alley."

'Swedish Venus' Cast in Role Of Refugee, Beauty Covered

'Melted Icecap'

HOLLYWOOD (2) - Anita Ek. took one look at her and said berg has the kind of figure Marilyn Monroe could envy but you'll still thinks he brushed against a never see it in "Blood Alley," her man. first movie.

By that peculiar twist of Holly-Sweden" winds up looking more the polar icecap when Bob Hope

The blonde, blue-eyed Swedish Thule base in Greenland. Venus is cast in the picture as a William Holden, who also went ened with grease paint, her blonde seen any girl get the reception hair covered with an ugly black this one did. wig and her famed figure (39-inch nity. Pecora went on to become bust) completely hidden with ill-And if that wasn't enough, Di-

rector Bill Wellman made her car- the stage in a tight-fitting sweater: 475, Pelly said he was told, while in 1933, Pecora gladly took the chest throughout most of the pic-Her first day on the set, a crew-

Petition for **Review of Gas** Decision Filed turbed about her de-glamorization delegation have been at odds on He will make his headquarters

PHILADELPHIA (UP) - The role give me a chance to prove third circuit court of appeals Tues- I can act. If I can do that, I'll day took under advisement a let the physical assets take care Another shocker was the resignation of Charles E. Mitchell as review of a Federal Power Compresident of the National City Bank mission decision granting Pacific enough for success as an actress." after a day or so of Pecora's Northwest Pipeline Corporation with natural gas.

The petition for a review of the good English with a Swedish acdecision was filed by Trans-North- cent and now Mr. Wellman wants west Gas., Inc., Spokane, one of me to speak it with a Chinese two firms which lost a bid for the accent." clan, had been general counsel un- franchise granted Pacific North-

The court gave no indication "The High And The Mighty," is Wiggin out, succeeded him and re- when it will rule on Pacific North- up for his fourth Academy Award pudiated the bad basic banking west's motion to dismiss the pe- with that song.

Trans-Northwest claims the FPC in his family, he is the only one erred in granting Pacific North- who never had a musical educatinued to head the Chase until west permission to pipe gas into tion. the northwest from New Mexico "And I wind up being the only and Colorado. The third applicant one to make his living with mu-- Westcoast Transmission Com- sic," he laughs prosecuting counsel of the investi- pany-also had filed a petition for Washington got into song writing review but withdrew it after sign- when he was 12 years old in his ing an agreement with Pacific native Scranton, Pa. Northwest for the sale of gas to the winning firm at the Canada- he recalls. "I used to write poems

Voyle Smith, 64, Succumbs

Voyle A. Smith, 64, former Salem furniture and car upholsterer, died Monday night at his Salem Route fornia township that is legally in-3 home in the Rosedale commun-corporated, has officially closed ity where he had lived since his its borders to Russian nationals. 1942 retirement. He had been in The city has one of the world's ill health for some time.

Born September 4, 1890 in South day and only one resident - Franwith his parents from Aberdeen, S. site of Universal-International Stu-D. He had worked at the state high- dios. way department shops and Stiff's Its town council declared the Furniture Store.

Besides his wife, the former unanimous vote this week. Anna Barnes of Salem, he leaves | Actress Mamie van Doren, counthe state of Washington during the a daughter, Mrs. Barbara Sanders, cil secretary and honorary chief and son, Clive Smith, both of Sa- of police, inscribed the edict into City, county and state taxes for lem; sisters Mrs. Vella Hays and the township charter.

Services will be 1:30 p.m. Thurs- Mamie, "those Russians would apday at the Howell-Edwards Funeral propriate anything and claim it as Home where the Rev. Frank N. their own. We've got one thing Haskins will officiate. Burial will they're not going to steal - our It was the first time sales had be at City View Cemetery.

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in the seeping the tissues spread apart,

Plans Halted man accidentally pushed her. He

It's hard to believe that it was wood logic, the onetime "Miss the same girl who almost melted battle for having some of America's surplus grain stored in hulls like a man than a woman in this took her along with his troupe to anchored in Puget Sound instead

Pelly told the Post-Intelligencer he had been advised by govern- Hoffman Named to Venus is cast in the picture as a William Holden, who also went young Chinese girl fleeing the along on that New Year's Eve ment officials that it would cost 10 per cent more to store the 450,000 Education Post tons of grain in 75 ships in Olympia's Budd Inlet than in Oregon's Cathlamet Bay.

but nothing like this," Holden re- tons of grain each and dredging Extension Division of the state syscalls. "When Anita walked out on Cathlamet Bay would cost \$3,669,- tem of higher education. hall yelled back 'Who the hell Pelly said. "If these figures are college goes into effect. cares?' and the moaning was on correct and there are no uncon-

The onetime model from Mal- loading method." Pelly and Oregon's congressional respondence courses.

Puget Sound Grain Storage

entertain airmen at the remote of in Oregon.

the matter for several weeks. In Portland.

Statesman, Salem, Oregon, Wed., March 9, 1955-(Sec. 2)-3 Oregon Wool

PORTLAND (#) — Oregon's 1954 wool clip totaled 5,758,000 pounds, 3 per cent more than in 1953, and WASHINGTON (UP) - Rep. the largest since 1948, the U.S. Harris Ellsworth (R-Ore.) accused Oregon's two Democratic Department of Agriculture has re-

senators Tuesday of injecting pol- ported. This production came from 647,itics into the development of North-000 sheep, with an average fleece weight of 8.9 pounds. Growers He called it "mean and tragic" averaged 53 cents a pound, com-pared with 55 cents in 1953. and said their activities may tor-

ette basin—the Cougar and the Dedication of New Freeway Planned In his weekly newsletter to papers published in his district, Ells-worth lashed out at Sens. Wayne

VANCOUVER, Wash @ - Dedi-L. Morse and Richard L. Neuberg- cation ceremonies have been set for March 31 for Vancouver's \$7,-000,000 freeway.

actionary view" on power. He said the senators, in reject-The freeway was designed to ing the administration's plan for speed Highway 99 traffic through a partnership between government the city. It extends from the Interand private interests in developing state Bridge to a point just north Proposal for OTI power projects, have been "very of the city limits, and will handle vocal" in contending it must be done by the federal government through two-lane streets. Governors Patterson and Lang-

lie of Washington and Oregon, and "This was the theme of the early new deal days. . .of the late Harold mayors of nearby cities have been invited to the ceremonies. Ickes," he said. "Present day leaders of the Democratic party have WHOA THERE, PARTNER abandoned that idea as being out

PALESTINE, Tex. (A) - They of step with the needs and concaught a horse thief here recent Ellsworth said such projects as the McNary, Coulee, The Dalles and Chief Joseph dams were always "kept out of politics" but

a spell of riding the range.

He said their injection of partisan politics may block approval of his bill for construction of the Cougar and Green Peter dams on a strict "partnership" or "local participation" basis. Noting that three million dol-

Morse and Neuberger are now

charging off in the opposite di-

Oregon Solons

Power Action

pedo two proposed flood control

and power dams in the Willam-

er for what he called their "re-

Blamed for

west power resources.

Green Peter.

or not at all.

ditions of our times."

SEATTLE A - Faced with cost lars has been budgeted for the figures which he said couldn't be two projects if Congress approves ignored, Rep. Pelly (R-Wash) of the "local participation" feathrew in the towel Tuesday in his ture, Ellsworth said they are sorely needed for flood control on the McKenzie and Santiam rivers.

PORTLAND (A) - Dr. Phillip G. Hoffman has been promoted stomp their feet at curvy starlets | Loading the 75 ships with 6,000 from vice dean to dean of the

moaned. It took six minutes for ships at Astoria and tow them to of Portland State College Monday Budd Inlet, (All Liberty ships to by the State Board of Higher Edu-"Finally one airman yelled out be used in the program now are cation. Both appointments become 'What's her name?' but another at Astoria in the reserve fleet.). effective when the law establishvoice from the other end of the "We've got to face up to facts." ing Portland State as a four-year

As dean, Doctor Hoffman will sidered factors, we are committed direct the education of nearly 10,to accept the most economical 000 students enrolled in centers throughout the state and in cor-

Truck Dives Into Production Up 150-Foot Canyon, Two Men Injured

REDMOND OF - Two Californians, drivers of a convoy truck laden with army trailers, were hurt early Tuesday when their truck plunged over a 150-foot grade in twisting Cow Canyon, north of here.

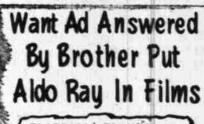
They are Jack Smith of Richmond and Archie Ellis of Sunnyvale, Smith, who was at the wheel. was reported to be in critical condition with both legs and his pelvis fractured. Ellis, relief driver who was asleep, was thrown clear. An arm was broken and he suffered superficial injuries. Both men were brought to the hospital here.

Union Protests Labor Council's

KLAMATH FALLS (UP)- The Klamath Falls Central Labor Council has sent a letter of protest to the Portland Labor Council about a recommendation that Oregon Technical Institute here be abolished to help trim the state's budget.

President C. D. Long told the Portland group that OTI provides ly and even back when hanging technical training in several fields on the spot was the penalty, the offered nowhere else in the state. culprit probably would have got He said shutting off school funds off with a good spanking. He was was no more justified than denyjust 7, and took the broncho for ing funds to law schools, medical schools or teachers colleges.

WANT-AD WONDERS.



FOOTBALL PLAYERS in-terested in movie role apply at Clift Hotel today be-

As a youth screen star Aldo Ray started on a political career, It abruptly ended when he drove his brother, Guido, to San Francisco to answer a Classified Ad seeking football players for bit-parts in "Saturday's Hero." Although he had not applied, Aldo was se-lected for a role against his will!

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