

# Texas Scion Shared Profit On FHA Deals

WASHINGTON (AP) — Clint W. Murchison Jr., son of the Texas oil multimillionaire, testified Tuesday he shared in 1 1/2 million dollars profit from two housing projects where FHA — insured loans exceeded their cost.

He said the Randolph Village project, at Randolph Field, Tex., showed a \$570,000 profit on loans totaling \$3,141,300, and Claremont village at San Diego, Calif., netted \$800,000 on loans of \$10,000,000.

Two other projects at Roswell, N. M., he told the Senate Banking Committee, cost \$70,000 more than the \$6,893,300 in loans insured by the Federal Housing Administration (FHA). He said the builders "just about broke even" on those projects because they could collect about \$100,000 in rents before they had to start payments on the mortgage.

Meanwhile the committee heard from another builder, David Muss of New York, testimony that Clyde L. Powell was facing the political ax as head of FHA's Rental Housing Division even before his connection with alleged irregularities in the housing program was made public.

Powell, a career official, had served in the agency for 20 years, most of the time under Democratic administrations.

Muss said Powell had displayed a letter from the Republican National Committee to former FHA chief Guy T. O. Holliday expressing interest in when Powell would be leaving — apparently so the post could be given to a Republican job seeker.

Muss said he could not confirm the authenticity of the letter, and the Republican National Committee said its file showed no such document, although the files did contain a March 16 reply from Holliday about which Muss also testified. That letter said Powell would be quitting about April 1.

Sen. Sparkman (D-Ala.) needed his Republican colleagues with the comment that the national committee seemed to be trying "to make a vacancy occur" for a deserving Republican.

# Cattle Slaughter, Beef Production At Record High

WASHINGTON (AP) — Cattle slaughter and beef production reached record levels for the summer season last week, the Agriculture Department reported.

Meat production under federal inspection was estimated at 343 million pounds, an increase of 16 percent above the previous week and 7 percent above the corresponding week last year.

Calf slaughter was the largest of the year and sheep and lamb kills were the largest since January. This resulted in a total meat production substantially above that of recent weeks despite a moderate hog slaughter.

# Salem Obituaries

**Mary Belle Combs**  
At the residence, 1042 Surge St., July 16, at the age of 94. Survived by daughter, Mrs. Anne M. Bowman, Halsey, Ore. Graveside services will be held Wednesday, July 21 at 1:30 p.m. in the Greenwood Cemetery, Chesham, Wash. under the direction of the Howell-Edwards Funeral Home.

**Mrs. Letha Fawn Davenport**  
At the residence, Rt. 3, Box 215, Salem, July 18. Survived by husband, Russell D. Davenport, Salem, daughter, Elizabeth Ann Davenport, Salem. Parents, Mr. and Mrs. W. E. Milburn, Salem; Sister, Mrs. Ethel L. Linn, Salem; brothers, Dennis E. Milburn, Hollywood, Ore.; Merrill Milburn, Gladstone, Ore.; Fern Milburn, Chico, Calif.; Donald Milburn, Salem. Services will be held in the Clough-Barrick Chapel, Thursday, July 22 at 10:30 a.m. Rev. Brooks Moore will officiate.

**Denman Kinsell Gemunder**  
At the residence, 303 N. 23rd, July 18. Survived by wife, Katherine Gemunder, Salem; daughter, Mrs. Mary Baine Cater, Ruby Valley, Nevada; Mrs. William Kraus, Eugene; also grandchildren. Services will be held in the Clough-Barrick Chapel, Thursday, July 22 at 1:30 p.m. Dr. Julian J. Keiser will officiate. Interment Selcrest Memorial Park.

**Dwight McCarroll Gruber**  
At a Salem hospital Sunday, July 16. Late resident of 1200 S. Commercial St., Salem. Survived by widow, Jessie Gruber of Salem; daughter, Charlotte Gruber, of Salem; three sons, Robert Gruber, of Denver, Colo.; Lewis Gruber, of Spokane, and Dwight Gruber, U. S. Air Force, New Mexico; and three grandchildren. Services will be held in the Clough-Barrick Chapel, Wednesday, July 21, at 2 p.m. Rev. Wayne Green officiating.

**Ellis Heselton**  
Late resident of Newport, Ore., at a local hospital, July 18. Survived by husband, Harold Heselton, Newport, Ore.; sons, Patrick Heselton, Newport, Ore.; Michael Heselton, Salem; daughter, Judy Heselton, Salem; brothers, James Bell and William Bell, both from Tacoma, Wash. and Ann Appleton, Wis. Services will be held in the Clough-Barrick Chapel, Thursday, July 22, at 10:30 a.m. Interment at Willamette National Cemetery, Portland.

**Gray A. James**  
Late resident of Roseburg, in this city July 16 at the age of 65. Survived by brother, William James, Yoncalla, Ore. Announcement of services will be made later by the Howell-Edwards Chapel.

**Reno Charles Young**  
At a Portland hospital, July 18. Late resident of 5625 Quinby Rd., Salem. Survived by daughters, Mrs. Lucille Crow, Salem; Mrs. Lois Williams, Salem; Mrs. Lila Crow, Salem; two sons, Owen and Edgar Young, Salem; two brothers, Benny and Guy Young, Appleton, Wis. Services will be held in the Clough-Barrick Chapel, Thursday, July 22, at 10:30 a.m. Interment at Willamette National Cemetery, Portland.

## DAILY CROSSWORD

ACROSS

- Mast
- Give over
- Glisten
- Together
- Type of architect
- Official emblem of Nazi party
- At home
- Agas
- Large worm
- Perform
- Smallest U.S. state (abbr.)
- Melody
- The planting of forests
- Combustible matter
- Neuter pronoun
- Half ema
- Part of "to be"
- Carresses lightly
- Baronet (abbr.)
- Native dance (H.L.)
- One sentenced to jail for life (slang)
- A style of type (Print)
- Weird
- Mother-of pearl
- Infrequent
- Portico

DOWN

- Exhibit
- Pineapple
- (Span.)
- Plant yielding
- Ministers
- Pen-name of Charles Lamb
- Female deer
- Picture mentally
- Little girl
- Korean seaport (poss.)
- Incipient
- Famous canal (N.Y.)
- Friendly
- Attendant at court
- Prince
- Woody perennial
- Close to
- Elevated train (short-ened)
- Gains
- Soup
- Incipient
- One who inherits (Scot.)
- Uncanny
- Coin (It.)
- Highest card
- Friar's title

Yesterday's Answer

1. 2 3 4 5 6 7 8  
9 10 11 12 13 14 15  
16 17 18 19 20 21 22  
23 24 25 26 27 28 29  
30 31 32 33 34 35 36  
37 38 39 40 41 42 43  
44 45

## Investment Trusts

(Zilla, Smith & Co., Inc.)

Trust Name	Bid	Asked
Affiliated Fund	8.42	8.87
Canadian Fund	13.10	14.28
Century Shares Trust	21.05	22.76
Chemical Fund	33.26	35.28
Delaware Fund	18.47	20.31
Dividend Shares	1.78	1.83
Eaton & H. Bal. Fund	17.76	18.99
Fund Invest.	21.03	23.34
Gas Endus. Fund	20.44	22.10
Incorp. Investors	12.43	13.44
Key. Cust. Funds:		
B-3	18.82	20.53
B-4	11.32	12.38
K-1	18.48	20.16
S-2	10.18	11.11
S-4	7.11	7.76
Man. Bond Fund	8.09	8.67
Mass Invest. Trust	23.38	25.28
Natl. Sec. Series:		
Income Series	5.17	5.65
Stock Series	6.01	6.87
Prof. Stock S.	8.04	8.78
Spec. Series	3.70	4.04
Tel. Elec. Fund	8.96	9.77
Value Line Inv. Fund	4.26	4.41
Wellington Fund	23.03	24.41
Group Securities Tobacco Shares	3.58	3.94

## Portland Livestock

PORTLAND (AP)—(USDA)—Cattle saleable 350; market slow, steady to weak; truck lot good 958 lb fed steers 24.50, sorted with commercial grades at 21.50-22.50; few utility steers 15.00-18.25; utility heifers 12.50-15.00; canner-cutter cows 9.00-10.00, few 10.50; utility 11.00-13.00, commercial quotable to 14.50 or above; utility-commercial bulls 14.00-16.50, odd head 17.00.

Calves saleable 100; market mostly steady; good - choice vealers 16.00 - 20.00, utility - commercial grades 11.00-15.00.

Hogs saleable 150; market weak-50 lower; quality mostly undesirable; few choice 180-225 lb butchers 25.00-26.00; choice 350-550 lb sows 16.00-19.00.

Sheep saleable 750; market slow, spring lambs mostly 50-1.00 lower; few lots choice springers 18.00-19.00, few head choice-primers 19.50 early; good-choice feeders steady at mostly 15.00; good-choice ewes saleable 4.00-5.00.

## Eugene Annexation Vote Plan Held Legal

EUGENE (AP) — Circuit Judge William G. East ruled Tuesday that the city of Eugene and the adjoining Bethel area can go ahead with a scheduled election July 23 on a proposal that the city annex Bethel.

Some Bethel residents who want to incorporate as a city of their own filed suit to stop the election.

## Portland Produce

PORTLAND (AP) — Butterfat — Tentative, subject to immediate change—Premium quality, maximum to 38 to one per cent acidity, delivered in Portland, 56-60 lb; first quality, 56-58; second quality, 53 1/2-55 1/2. Valley routes a 2 cent country points 2 cents less.

Butter—Wholesale, f.o.b. bulk cubes to wholesalers—Grade AA, 33 score, 57 1/2 lb; 92 score, 56 1/2; B grade, 90 score, 55 1/2; 89 score, 53.

Cheese—To wholesalers—Oregon singles, 38 1/2-41 1/2; Oregon 5-lb loaf, 41-44.

Eggs—To wholesalers—Candled eggs, containing no loss, cases included, f.o.b. Portland—AA large, 52 1/2-53 1/2; A grade, large, 46; A medium, 49 1/2-50; A grade, small, 30 1/2-31 1/2.

Eggs—To retailers—Grade AA, large, 62; A large, 54-55; AA medium, 52-53; A medium, 51-52; A small, 32-33. Cartons 1-3 cents additional.

Live chickens—No. 1 quality, f.o.b. plants—Fryers and roasters, 25; at the farm 24; light hens, 12-13; heavy hens, 14; old roosters, 12-13.

Turkeys—To producers, for breeder types heavy hens, 30 f.o.b. farm, New York dressed basis.

Rabbits—Average to growers—Live white, 3 1/4-4 1/2 lbs, 18-22, 5-6 lbs, 14-18; old does, 10-12, few higher. Fresh dressed fryers to retailers, 56-59; cut up, 63-65.

Wholesale Dressed Meats

Beef—Steers, choice, 500-700 lbs, 39.00-43.00; good, 38.00-41.00; commercial, 33.00-38.00; utility, 28.00-34.00; commercial cows 25.00-30.00; utility, 24.00-27.00; canners-cutters 21.00-24.00.

Beef cuts (choice steers)—Hind quarters, 32.00-35.00; rounds, 48.00-52.00; full loins, trimmed, 72.00-77.00; forequarters, 31.00-35.00; chucks, 33.00-36.00; ribs, 49.00-53.00. Pork cuts—Loins, choice, 9-12 lb, 61.00-65.00; shoulders, 15 lb, 40.00.

## New York Stock Markets

BY THE ASSOCIATED PRESS

Admiral Corporation	24 1/2	New York Central	21 1/2
Allied Chemical	88 1/2	Northern Pacific	53 1/2
Allis Chalmers	59 1/2	Pacific American Fish	9
American Airlines	14 1/2	Pacific Gas & Electric	44 1/2
American Tel. & Tel.	172 1/2	Pacific Tel. & Tel.	127
American Tobacco	56 1/2	Packard Motor Car	3 1/2
Anaconda Copper	38 1/2	Penney (J. C.) Co.	86 1/2
Atchafalpa Railroad	116 1/2	Pennsylvania R.R.	16 1/2
Bethlehem Steel	70 1/2	Pepsi Cola Co.	15
Borg Airplane Co.	51 1/2	Philo Radio	36 1/2
Borg Warner	84 1/2	Radio Corporation	32 1/2
Burroughs Adding Mach.	20 1/2	Rayonier Incorp.	30
California Packing	28 1/2	Rayonier Incorp Pfd.	50
Canadian Pacific	26 1/2	Republic Steel	50
Caterpillar Tractor	59 1/2	Reynolds Metals	74 1/2
Celanese Corporation	21 1/2	Richfield Oil	51 1/2
Chrysler Corporation	62 1/2	Safeway Stores Inc.	45 1/2
Cities Service	92 1/2	Scott Paper Co.	94 1/2
Consolidated Edison	46 1/2	Sears Roebuck & Co.	65 1/2
Crown Zellerbach	48 1/2	Secony-Vacuum Oil	40 1/2
Curtis Wright	11 1/2	Southern Pacific	43 1/2
Douglas Aircraft	91 1/2	Standard Oil Calif.	50 1/2
du Pont de Nemours	135 1/2	Standard Oil N. J.	18 1/2
Eastman Kodak	60 1/2	Studebaker Corp.	34
Emerson Radio	12 1/2	Sunshine Mining	9 1/2
General Electric	44 1/2	Swift & Company	47 1/2
General Foods	75 1/2	Transamerica Corp.	35 1/2
General Motors	79 1/2	Twentieth Century Fox	21
Georgia Pac. Plywood	11 1/2	Union Oil Company	44 1/2
Good year Tire	71 1/2	Union Pacific	135 1/2
Homestake Mining Co.	40 1/2	United Airlines	24 1/2
International Harvester	81 1/2	United Aircraft	62 1/2
Johns Manville	74 1/2	United Corporation	5 1/2
Kaiser Aluminum	37 1/2	United States Plywood	26 1/2
Kennecott Copper	84 1/2	United States Steel	51 1/2
Libby McNeill	9 1/2	Warner Pictures	18 1/2
Lockheed Aircraft	37 1/2	Western Union Tel.	42 1/2
Loew's Incorporated	15 1/2	Westinghouse Air Brake	29 1/2
Long Bell A	24 1/2	Westinghouse Electric	64 1/2
Montgomery Ward	67 1/2	Woolworth Company	48 1/2

## STAR GAZER

By CLAY R. POLLAN

Your Daily Activity Guide According to the Stars.

To develop message for Wednesday, read words corresponding to numbers of your Zodiac birth sign.

Zodiac Sign	Words
ARIES	1 New, 2 Complete, 3 Money, 4 Vibrations, 5 For, 6 Do, 7 Don't, 8 Pleasant, 9 Watch, 10 There's, 11 Stick, 12 Stay, 13 Odds, 14 Channel, 15 To, 16 You, 17 People, 18 Gains, 19 Confide, 20 Sound, 21 News, 22 Favor, 23 Close, 24 And, 25 To, 26 Your, 27 Money, 28 And, 29 New, 30 In
Taurus	1 Advise, 2 About, 3 Shopping, 4 To, 5 Ends, 6 Success, 7 People, 8 Jewelry, 9 New, 10 Openings, 11 Strangers, 12 Consult, 13 Old, 14 Tours, 15 See, 16 Home, 17 And, 18 Papers, 19 Thrills, 20 Business, 21 Day, 22 Elders, 23 Friends, 24 Advisors, 25 Business, 26 Professional, 27 Perform, 28 Love, 29 You'll, 30 Keep.
Gemini	1 Advise, 2 About, 3 Shopping, 4 To, 5 Ends, 6 Success, 7 People, 8 Jewelry, 9 New, 10 Openings, 11 Strangers, 12 Consult, 13 Old, 14 Tours, 15 See, 16 Home, 17 And, 18 Papers, 19 Thrills, 20 Business, 21 Day, 22 Elders, 23 Friends, 24 Advisors, 25 Business, 26 Professional, 27 Perform, 28 Love, 29 You'll, 30 Keep.
Cancer	1 Advise, 2 About, 3 Shopping, 4 To, 5 Ends, 6 Success, 7 People, 8 Jewelry, 9 New, 10 Openings, 11 Strangers, 12 Consult, 13 Old, 14 Tours, 15 See, 16 Home, 17 And, 18 Papers, 19 Thrills, 20 Business, 21 Day, 22 Elders, 23 Friends, 24 Advisors, 25 Business, 26 Professional, 27 Perform, 28 Love, 29 You'll, 30 Keep.
Leo	1 Advise, 2 About, 3 Shopping, 4 To, 5 Ends, 6 Success, 7 People, 8 Jewelry, 9 New, 10 Openings, 11 Strangers, 12 Consult, 13 Old, 14 Tours, 15 See, 16 Home, 17 And, 18 Papers, 19 Thrills, 20 Business, 21 Day, 22 Elders, 23 Friends, 24 Advisors, 25 Business, 26 Professional, 27 Perform, 28 Love, 29 You'll, 30 Keep.
Virgo	1 Advise, 2 About, 3 Shopping, 4 To, 5 Ends, 6 Success, 7 People, 8 Jewelry, 9 New, 10 Openings, 11 Strangers, 12 Consult, 13 Old, 14 Tours, 15 See, 16 Home, 17 And, 18 Papers, 19 Thrills, 20 Business, 21 Day, 22 Elders, 23 Friends, 24 Advisors, 25 Business, 26 Professional, 27 Perform, 28 Love, 29 You'll, 30 Keep.

## Soybeans Boil High, Higher

CHICAGO (AP) — The weather continued hot and dry and soybeans continued to boil higher and higher on the board of trade Tuesday. For the second straight day they went as high as they can go in one session—up 10 cents.

Wheat closed 1/4-1/2 lower, corn 1 1/2 to 3 cents higher, oats unchanged to 1/4 lower, rye 1/4 lower to 3/4 higher, soybeans 10 cents higher and lard 15 cents lower to 35 cents a hundred pounds higher.

## Salem Market Quotations

(As of late yesterday)

BUTTERFAT	39
Premium No. 1	46
Wholesale	44
Retail	44
EGGS—(Buying)	
Wholesale prices range from 6 to 1 cents over buying price.	
Large AA	50
Large A	48
Medium AA	48
Medium A	41
Small	33
POULTRY	
Colored Hens	14
Leghorn Hens	13
Colored Fryers	24
Colored Roasters	24
Old Roosters	12

## Stocks and Bonds

(Compiled by the Associated Press)

July 20

Stock Averages	20	15	10	5	0
Net change	-D.9	D1.0	D.1	D.7	
Tuesday	-174.3	96.5	62.8	129.5	
Prev. day	-138.2	87.5	62.8	130.2	
Week ago	-178.0	97.1	62.8	130.0	
Month ago	-171.1	92.6	60.1	128.9	
Year ago	-137.8	86.3	52.3	107.1	

BOND AVERAGES

Bonds	20	10	10	10	10
Net change	Unch.	A.1	D.2	A.1	
Tuesday	99.0	98.8	99.8	83.2	
Prev. day	98.1	99.3	100.2	83.9	
Month ago	98.7	99.6	99.9	82.0	
Year ago	92.1	93.5	90.6	78.7	

PORTLAND (AP) — No coarse grains bid or offered.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.20; Soft White (excluding Rex) 2.20; White Club 2.20. Hard Red Winter: Ordinary 2.20.

Car receipts: wheat 237; barley 4; flour 7; corn 5; oats 2; mill feed 14.

NOTICE OF EXPIRATION OF REDEMPTION PERIOD

Public notice hereby is given in the manner required by law that the one year period for the redemption of real properties included in the delinquent tax lien foreclosure proceedings instituted by Marion County, Oregon, on the 12th day of May, 1953, in the Circuit Court of the State of Oregon, for the County of Marion, suit number 30969, and included in the judgment and decree entered therein on the 27th day of July, 1953, will expire on the 28th day of July, 1954.

All properties ordered sold under said judgment and decree, unless redeemed on or before said 28th day of July, 1954, will be deemed to Marion County immediately on expiration of said period of redemption, and every right and interest of any person in such properties will be forfeited forever to said Marion County.

Denver Young, Sheriff and Tax Collector for Marion County, Oregon.

JULY 21, 1954

NOTICE TO CREDITORS

I have been appointed administrator of estate of ROGER D. PROBERT, deceased. All persons having claims against said estate hereby are required to present them, with proper vouchers, within six months from the date hereof, to me, at 213-220 Pioneer Trust Building, City of Salem, Oregon 97301.

SALLY ANN PROBERT, as such Administrator

Allan G. Carson and Peter M. Gunnar, Attorneys for Administrator

J. 28, Jly. 7, 1954

NOTICE OF FINAL ACCOUNT

NELLIE HIDAY, executrix of the estate of HARRY HIDAY, deceased, has filed her final account as such in the Circuit Court of Marion County, Oregon, and said Court has fixed August 20, 1954, at 8:15 o'clock A. M. in the court room of said Court, as the time and place for hearing objections thereto and the settlement thereof.

NELLIE HIDAY, Executrix

PAUL R. HENDRICKS, Attorney for Executrix

222 Oregon Building, Salem, Oregon

JULY 21, 1954

# Now you can own this BIG, roomy, powerful Packard CLIPPER for less money than many models in the lower-price field!

Today's Clipper Is The Only Car In The Medium-Price Field Built In The True Fine-Car Tradition

WERE laying it on the line. We can actually give you a luxurious, BIG Packard CLIPPER—built in the exclusive Packard quality tradition throughout—for less money than many models in the so-called "lower-price" field! Think what that means!

in a CLIPPER you get Packard's famous engineering and craftsmanship—advanced contour styling—true fine-car size and comfort—at a price you can afford if you're planning to buy most any new car!

That's why we say—look at one more car! Compare CLIPPER with any other car on any basis. Why be satisfied with anything less when you can own a Packard CLIPPER for the price of an ordinary car?

See How Much More You Get In The Big Packard CLIPPER!

- Up to 36% more horsepower than so-called "lower-priced" cars—delivered by famous Packard Engine.
- Up to 11.3% greater length, for extra leg room, extra comfort.
- Higher resale value, because CLIPPER has Packard's proved durability and style that stays in style.
- More quality—Packard builds quality only, and every CLIPPER must pass over 5,000 rigid inspections.
- Eight luxury accessories as standard equipment (usually extra-cost items in so-called "lower-priced" cars).

Drive This Big-Car CLIPPER For Super Riding Comfort! Its longer length means longer, more resilient springs. No short-spring pinching. More room inside to spread out.

Drive This Big-Car CLIPPER For Far Greater Safety! Extra-rugged construction throughout. Added weight eliminates high-car whip and sway, gives added traction and safety.

Drive This Big-Car CLIPPER For Its Longer Life! It's Packard built. 53% of all Packards ever built are still in use. There's more to this car because Packard builds quality only.

Drive This Big-Car CLIPPER For Lower Upkeep Expenses! CLIPPER engines have up to 25% fewer working parts, so repairs are kept at a minimum.

Only a BIG car gives BIG-car performance... Drive Packard Clipper... BIG ALL THE WAY!

WE ARE OFFERING THE TOWN'S TOP TRADE-IN ALLOWANCE IS YOUR CAR HERE?

1949 BUICK	UP TO 1000	1950 DODGE	UP TO 8100	1949 OLDSMOBILE	UP TO 1230
1950 Buick	1300	1951 Dodge	1310	1950 Oldsmobile	1475
1951 Buick	1350	1952 Dodge	1710	1951 Oldsmobile	1750
1952 Buick	2000	1953 Dodge	2100	1952 Oldsmobile	2275
1953 Buick	2300			1953 Oldsmobile	2690
1951 CADILLAC	2475	1949 FORD	1100	1950 PLYMOUTH	1185
1952 Cadillac	2800	1950 Ford	1218	1951 Plymouth	1480
1953 Cadillac	3700	1951 Ford	1570	1952 Plymouth	1760
1950 CHEVROLET	1200	1952 Ford	1830	1953 Plymouth	2275
1951 Chevrolet	1600	1953 Ford	2230	1951 Pontiac	1485
1952 Chevrolet	1900			1952 Pontiac	1790
1953 Chevrolet	2250	1949 MERCURY	1075	1953 Pontiac	2160
1950 DE SOTO	1245	1950 Mercury	1300	1953 Pontiac	2475
1951 De Soto	1575	1951 Mercury	1470		