ADMITTED ASSETS Bonds, \$91,864,973.63. Stocks, \$14,543,836.95. Mortgage loans on real estate, \$416.

LIABILITIES, SURPLUS AND OTHER FUNDS Losses, \$78,251,023.53.

Uncarned premiums, \$16,356,931.27. Ali other liabilities, \$10,047,182.78. Total liabilities, except capital, \$107,873,137.55.

Capital guaranty and fund, \$1,000,-000.00.

00.00. -Special surplus funds, \$5,000,000.00. Unassigned funds (surplus), \$13,-

Surplus as regards policyholders, \$19,478.055.87.

ent income, \$2,577,319.23.

Federal income taxes incurred. 840,500,19.

Net income, \$11,008,499.55. Dividends on guaranty capital

Dividends to policyholders, \$9,343,-

of Oregon, pursuant to law:

Bonds, \$9,156,599.21. Stocks, \$1,870,427.50.

ADMITTED ASSETS

Loss adjustment expenses, \$248.

\$6.271.

Total, \$127,351,193.42. STATEMENT OF INCOME

urred. \$13,266,071.01.

Loss adjustment expenses, \$5,218,-

No. 74-74 Synosis of Annual Statement for the year ended December, 31, 1953 of the New York Fire Insurance Com-pany of 349 East 149th Street, New York, in the State of New York, made to the Insurance Commissioner of Oregon, pursuant to law: ADMITTED ASSETS ADMITTED ASSETS

193,42.

000.000.

478.055.87.

Total ul 12,962.21.

\$11,848,999.74.

1: 1,000.00.

ADMITTED ASSETS Bontis, \$6,858,238.71. Stock, \$6,967,785.00. Mortgage loans on real estate, none. Real estate, none. Cash and bank deposits, \$1,106.-

590.96. 90.96. Real estate, \$454,303.40. Cash and bank deposits. 049.17. 322.55.

Agent's balances or uncollected premiums, \$25,960,73. Interest, dividends and real estate income due and accrued, \$39,291.91. Other assets, \$173,528.99. Total admitted assets, \$16,091,752.51. MABILITIES, SURPLUS AND OTHER FUNDS Losses, \$912,224.25 022.55. Agents' balances or uncollected premiums, \$4,005,419.55. Interest, dividends and real estate income due and accrued, \$638,515.47. Other assets, \$980,530.81. Total admitted assets, \$127,351,-

Losses, \$912,724.70.

Loss adjustment expenses, \$53,-116.29 Unearned premiums, \$7,849,382,83. Al other liabilities, \$715,125,33. Total liabilities, except capital, \$9,-

\$30,329.15. Capital paid up, \$1,000,000.00. Special surplus funds, none. Unassigned funds (surplus), \$5,561,-

423.36.

Surplus as regards policyholders. \$6,561,423.36. Total, \$16,091,782.51.

STATEMENT OF INCOME Premiums earned. \$6,673,996.10. Losses incurred, \$3,231,329.32. Loss expenses incurred, \$367,076.81. Other underwriting expenses incurred, \$3,025,308.15.

Premiums earned, \$74,892,415.15. Losses incurred, \$45,875,117.72. Loss expenses incurred, \$6,271 773,48. Total u 623.914.28. underwriting deductions, \$6,-Net underwriting gain or loss, \$50,-Other underwriting expenses in

u81.82.

Investment income, \$495,612.82. Other income, \$321.30. Total, before federal income taxes,

Net underwriting gain or loss, \$9, 279,452.94. \$46,515.94 Federal income taxes incurred, \$116.704.71. Investment income, \$2,877,319.23. Other income, --\$7,772.43. Total, before federal income taxes

Net income. \$429,811.23.4 Dividends to stockholders, \$240,-

000.00. Dividends to policyholders, none. Capital changes (net), none. Other items affecting surplus (net), -\$321,676.05. Total capital and surplus items (net), -\$361,676.05. Decrease in surplus as regards pol-icyholders, \$131,864.82. 000.000.

006.66. Capital changes (net), none. Other items affecting surplus (net), \$830,362.98.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received, \$38,013.73. Net losses paid, \$8,781.58. Dividends paid or credited to pol-feyholders, none.

\$530,362.98. Total capital and surplus items (net), \$9,987,369.64. Increase in surplus as regards pol-icyholders, \$1,021,129.91. BUSINESS IN OREGON FOR THE YEAR Ne premiums received, \$21,581.32. Net losses paid, \$1,034.57. Dividends paid or credited to pol-icyholders, \$2,916,997. No. 68-68 Synopsis of Annual Statement for the year ended December 31, 1953 of The Pehn Mutual Life Insurance Company of Philadelphia, in the State of Pennsylvania, made to the Insurance Commissioner of the State of Oregon, pursuant to law: ASSETS

ASSETS

nds, \$958,918,349,80,

Stocks, \$64,058,336.00. Mortgage loans on real estate, \$289,916,843.07.

Real estate (less \$3,892,999.00 en-cumbrances), \$35,853,451.84. Policy loans and premiums notes,

459.41. Cash and bank deposits, \$20,270,-374.54.

ms due and deferred (life), Pre

Premiums due and deferred (life), \$17,107,530.09. Interest and other investment in-come due and accrued, \$10,834.864.22. Other assets, \$063,816.81. Total assets, \$1,457,810,025.58. LIABILITIES, SURPLUS AND OTHER FUNDS Reserves for life policies, \$1,078,-518,406.00.

icy and contract elaims, \$4,816,-**RR2 08**

979.247.61 Total. * Surpi fluctuati ether co SUM Premis tions, 58% Consid contracta Net is 493.82 Other Total. Policy Payme cracts. d interest. Commi

All other Habilities, \$294,438,825.03. Total Habilities, except capital, \$1,-378,562,213.11.

Down Movie Career to Go Into TV Work With Father

HOLLYWOOD (UP)—Gary Cros-by has started to support papa Bing, and now Art Linkletter, the famed master-of-ceremonies, has launched his son in the family "Housenerty" and on the

business, too. When beaming Linkletter bounc-es about his radio and TV shows The other days he's studying math to interview housewives from Glen- and English at summer school. dale and tourist secretaries from

Joyous Eager Kid Brooklyn, handsome Jack Linklet-"I want to wait until I'm out of

ter is not far behind. The 16-year-old Beverly Hills High School junior revealed he's even turned down a movie career so he can work with his father. Kerning Net College before I work full time," he added. Jack, who could pass for 20, al-ready has absorbed the master-of-ceremonies technique of looking Movies Not For Jack "I didn't want to be in movies. There's nothing to it as far as self-satisfaction is concerned," the to perform like his father, whom "I like working with an audience. So when Crosby and Ozzie and The other?

Nixes Others, OKs Dad "Ed Sullivan? Aw, I don't like

Harriet Nelson put their children on their programs, dad decided he would, too. I'm the oldest of him," he said. "He never smiles. "And Groucho Marx, well, I Ne. 75-75 Synopsis of Annual Statement for the year ended December 31, 1953 of the Pacific Automobile Insurance Company of 1530 South Olive Street, Los Angeles 15, in the State of Cal-ifornia, made to the Insurance Com-missioner of the State of Oregon, nursuant to law: don't think ad libs with contes ants should be rehearsed. And everybody knows that what he says is planned beforehand. I don't care so much for that Ralph Ed-

wards show, "This Is Your Life," either. Too personal. "But my father is good, and say this objectively."

Mortgage loans on real estate, none? Real estate, \$42,988.24. Cash and bank deposits, \$1.338.-The radio-TV star's son added he got his start in show business at the age of eight when he would pop out from behind the hedge at home to buttonhole ogling tourists. "I sold dad's autograph for 25 cents," he grinned. "When dad found out, he was sure mad."

OTHER FUNDS Losses, \$1,309,659.20. Loss adjustment expenses, \$74,-

527.129.25. Surplus as regards policyholders, \$5.127.129.26. Total, \$11.216.332.18. STATEMENT OF INCOME Premiums samed, \$4,444.518.50. Losses incurred, \$2,322.962.89.

627,129.26.

Cash and bank deposits, \$1.555. Agents' balances or uncollected premiums, \$903.976.11. Interest, dividends and real estate income due and accrued, \$22,301.93. Other assets, \$39,875.00. Total admitted assets, \$8,036,654.13. LIABILITIES, SURPLUS AND OTHER FUNDS No. 76-76 Synosis of Annual Statement for the year ended December 31, 1983 of the Century Insurance Company, Ltd. of Edinburgh, Scotland, made to the Insurance Commissioner of the State of Oregon, pursuant to law: <u>ADMITTED ASSETS</u> Bonds, \$4,218,500.47. Stocks, \$5,492,390.00. Mortgage Joans on real estate, none. OTHER FUNDS Losses, \$2,008,666.42. Loss adjustment expenses, \$354.-

225 52 Unearned premiums, \$1,975,342.64. All other liabilities, \$295,594.07. Total liabilities, except capital, \$4,-643.828.65.

ursuant to law: ADMITTED ASSETS Bonds. \$3,585,623.70. Stocks. \$112,996.65.

ter is not far behind.

Capital paid up, \$300,000.00. Special surplus funds, none. Unassigned funds (surplus), \$1,-092.825.48.

Stocks, \$5,492,390.00. Mortgage loans on real estate, none. Real estate, none. Cash and bank deposits, \$493,514.40. Agents' balances or uncollected premiums, \$630,001.38. Interest, dividends and real estate income due and accrued, \$21,761.48. 'Other assets, \$160,159.44. Total admitted assets, \$11,216,332.15. LIABILITIES, SURPLUS AND OTHER FUNDS No. 69.69 Synopsis of Annual Statement for the year ended December 31, 1953 of the Allied American Mutual Fire In-surance Company of Boston, in the State of Massachusetts, made to the Insurance Commissioner of the State of Orestant December 1 Jan: Surplus as regards policyholders, \$1.392.825.48. Total, \$6,036,654.13. STATEMENT OF INCOME Premiums earned, \$4,580,430.44. Losses incurred, \$2,161,588.04.

Losses incurred, \$4,101,588.09. Loss expenses incurred, \$361,755.47. Other underwriting expenses in-curred, \$1,783,238.73. Total underwriting deductions, \$4,-306,582.24.

Net underwriting gain or loss, \$253, 548.20.

Stocks, \$1,870,427,30. Mortgage loans on real estate, none. Real estate, none. Cash and bank deposits, \$703,726.13. Agents' balances or uncollected premiums, \$161,403.83. Interest, dividends and real estate Investment income, \$82,393.44. Other income, none. Total, before federal income taxes,

Interest, dividends and real estate ncome due and accrued, \$65,454.04. Other assets, \$68,098.36. Total admitted assets, \$12,025,709.07. LIABILITIES, SURPLUS AND OTHER FUNDS Losses, \$1,448,868.00. Losses, \$1,448,868.00. Losses, \$248... \$336,241.64 Federal income taxes incurred, \$150,251.64.

040.98. Unearned premiums, \$4,399,778.80. All other liabilities, \$305,723.91. Total liabilities, except capital, \$6,-080,202.89. Statufory Deposit, \$500,000.00. Special surplus funds, none. Unassigned funds (surplus), \$4,-627,129.28. Net income, \$185,990.00. Dividends to stockholders, 100.00. Dividends to policyholders, \$-20,-

083,22. Capital changes (net), \$1,840.82. Other items affecting surplus (net). Unearned premiums, \$3,601,754.70. All other liabilities, \$1,922,787.89. Total liabilities, except capital, \$7,--18,835.23.

Twister Fells TV Tower

met inter

Malheur Tax Vote Assured

ONTARIO, Ore. (UP)—The Mal-heur County court Tuesday an-nounced the county ballot in No-vember will definitely contain a

levy for road work ..

midget markets ¹¹²⁸ Center St. Shopping Center

Arm-Blade Cuts

. 50 lbs. of Boneless Steaks and Roasts \$25.88. Any size package foil wrapped

SALEM'S GREATEST MEAT VALUES

From Young Beef. No Wasty Cuts

proposal for a five-year, 10-mill * Experts estimate there will be county Mage G. Y. Chester said 65 in the United States in 1960.



PORK STEAK

SIRLOIN TIP

DRIED BEEF-1/2-lb.

в. 57с

MOBILE, Ala. - A twister during a sudden windstorm in Mobile. Ala., hit a 435-foot tower behind the WALA . TV building in the downtown section and toppled it to the ground. It fell between two rows of cars in a parking lot-the only direction it could have fallen without crashing into a building. Several cars were damaged but no one was injured. The 85-foot television antenna on top of the 350-tower proper weighs 41/2 tons. Tornado also tore off several roofs and blew out windows. (AP Wirephoto).

YOUNG BEEF ROASTS

351 State St.

Downtown

ROUND STEAK

BONELESS RUMP

VEAL STEAK

ation, asset fluctuation and confingencies. MMARY OF OPERATIONS (Accrual Basis) niurns and annuity considera- 595,885,238.89. iderations for supplementary cts, \$33,761,190.57. investment income, \$45,382,- r income items, \$5,097,541.56. J, \$180,597,564.54. cy benefits, \$52,644,882.34.	Total Habilities, except capital, \$7,- 422,358.50. Guaranty capital & guar. fund, \$250,000.00. Special surplus funds, none." Unassigned funds (surplus), \$4,353,- 350.48. Surplus as regards policyholders, \$4,503,350.48. Total, \$12,025,709.07. STATEMENT OF INCOME Premiums earned, \$5,155,777.67. Losses incurred, \$2,113,354.73. Losses incurred, \$2,113,354.73. Losses incurred, \$2,113,354.73. Losse expenses incurred, \$438,387.43. Other underwriting expenses in- eurred, \$1,115,455.53. Total underwriting deductions, \$3,- 687,198.59. Net underwriting gain or loss, \$1,- 488,578.98. Investment income, \$290,911.13. Other income, \$1,275.75. Total, before federal income taxes, \$1,780,755.88. Federal income taxes incurred, \$72,474.10. Net income, \$1,701,291.76. Dividemds on guaranty capital, \$7,- 000.0.	Total capital and surplus items (net), \$-52,277.64. Increase in surplus as regards pol- icyholders, \$133,712.86. BUSINESS IN OREGON FOR THE YEAR Net premiums received, \$28,420.00. Net losses paid, \$38,553.63. Dividends paid or credited to pol- icyholders, none. Principal office in Oregon: Pre- ferred Gen'l Ins. Agency, 1319 S. W. Taylor St., Portland, Oregon. Si8.19. Capital changes (net), nons. Other items affecting surplus (net), \$298,654.30. Total capital and surplus items (net) \$1,394.470.49. Increase in surplus as regards pol- icyholders, \$306.821.27. BUSINESS IN OREGON FOR THE YEAR Net premiums received, \$1,542.94. Net losses paid, \$194.28. Dividends paid or credited to pol-	Other underwriting expenses in- curred. \$1,986,671.45. Total underwriting deductions, \$4,- \$55,386.46. Net underwriting gain er loss, -\$110,787.96. Investment income, \$351,984.83. Other income, -\$22.91. Total, before federal income taxes, \$341.193.75. Federal income taxes incurred, -\$3,063.10. Net income, \$244,250.85. Dividends to stockholders, none. Capital changes (net), none. Capital changes (net), none. Capital changes (net), none. Other items affecting surplus (net), -\$259,853.05. Total capital and surplus items (net), -\$259,853.05. Decrease in surplus as regards pol- icyholders, \$15,598.20. BUSINESS-IN OREGON FOR THE YEAR Net premiums received, \$39,875.76.	PICINC PORK ROASTS LOIN PORK ROASTS 3-lb. Average DAINTY; LEAN LOIN CHOPS SKINLESS WIENERS 1b. 39c 5 MINCE HAM, STICK BOLOGNA Stock your locker the sensible way. 50 lbs. of Boneless Steeks and Roasts \$25.88. Any
e expenses and taxes, \$22,352, r operating deductions, \$896,-	Dividends on missenty applied 47	Net losses paid, \$194.25. Dividends paid or credited to poll-	Net losses paid, \$22,471,84. Dividends paid or credited to pol- icyholders, none.	Stock your locker the sensible way. 50 lbs. of Boneless Steaks and Roasts \$25.88. Any
and a so it and all one of a weat	and the second se	Contraction of the second seco	and the second	

\$175,177,714.54.

SINESS IN OREGON FOR THE YEAR

pursuant to law DMITTED ASSETS

dmitted assets, \$7,272,072.73 LITIES. SURPLUS AND

ATEMENT OF INCOME

4, \$766,036.78.

in the fondly-remembered time of the nickel trolley and the 25¢ T-bone, gasoline for dad's 1925 model cost about 18¢ a gallon (excluding taxes). Sounds like a bargain-yet it really cost more than today's gasoline. The reason is clear when you keep this fact in mind: You fill your car's tank with gasoline,

but what you're actually buying is mileage. Naturally, you'd rather pay \$1 a gallon for gas that gave you 100 miles a gallon than buy 10¢ gas that delivered only 5 miles to the gallon. And that's why today's gasoline costs less than motor fuel of 1925 ... it gives you more miles to the dollar. Research

by companies such as Standard has improved gasoline spectacularly over the years. This better motor fuel made more efficient auto engines possible, and together they give you up to 50% better mileage than motorists got in the '20's. On top of that, competition between oil companies has helped

to hold down gasoline prices. Since 1925, they've risen only 20% (excluding taxes) while food has gone up 70%, clothing 63%, and the cost of living 53%. Gasoline is still a bargain. Your money goes further when it goes for today's finer gasoline that delivers more miles to the dollar.



i office in Oregon, Port-

75 years of planning ahead to serve you better STANDARD OIL COMPANY OF CALIFORNIA

- 1

- 11