

Four Believed Drowned at Grays Harbor

WESTPORT, Wash. (AP) — A Seattle produce executive drowned and three other fishermen were feared lost in turbulent waters off the entrance of Grays Harbor Sunday.

Sam Picardo, partner in the United Fruit and Produce Co., was swept to his death when high seas overturned his small fishing craft. A companion, H. R. Gillanders, was pulled to safety by Sea Scouts fishing nearby.

The Coast Guard searched throughout the day for three other fishermen, unreported since early Sunday when they left here in a small fishing boat.

The men identified as Leigh Duffield, 55, and I. L. Wilson, 47, both of Shelton, and Roy Zeltre of Orient, Ferry County.

A heavy fog and extremely rough seas hampered the search efforts Monday.

Coastguardsmen at the life boat station here said the men "undoubtedly" had been lost.

Two other fishermen narrowly escaped death in the chill, choppy waters. The pair, Coleman Wynn and H. Ward, both from the Grays Harbor area, were rescued after clinging to their overturned boat 40 minutes.

The harbor entrance, a favorite spot for salmon fishermen, is subject to treacherous cross currents and sudden sea-whipping winds.

Ship Sinks On Dry Land

LONDON (AP) — The 60-ton tug Felicidade, built here and bound for Brazil, set up a nautical record Monday by sinking on dry land.

W. Weatherhead and Sons, builders, decided to send the tug on a low-frame trailer to Liverpool. It got 400 yards from the shipyard—and went down through a cobblestone pavement. The builders said the tug is delayed there indefinitely.

No. AS-3
Synopsis of Annual Statement for the year ended December 31, 1951, of the Beneficial Standard Life Insurance Company of Los Angeles, in the State of California, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME
Total premium income for the year, \$7,180,883.72.
Interest, dividends and rents received during the year, \$20,081.15.
Income from other sources received during the year, \$1,094,322.52.
Total income, \$8,475,287.79.

DISBURSEMENTS
Paid for losses, endowments, annuities and surrenders, \$2,408,517.74.
Dividends paid to policyholders, none.
Dividends paid to stockholders (Cash, \$173,150.18; stock, \$973,528.90), \$1,146,679.08.
General insurance expenses, \$1,771,845.42.

Amount of all other expenditures (including investment expenses, \$45,823.67), \$2,779,602.52.
Total expenditures, \$7,707,453.97.

ASSETS
Value of real estate owned (market value), none.
Loans on mortgages and collateral, \$1,032,236.47.
Value of bonds owned (amortized), \$2,454,839.24.

Value of stocks owned (market value), \$2,912,469.36.
Premium notes and policy loans, \$34,184.55.
Cash in banks and on hand, \$471,471.77.

Interest and rents due and accrued, \$53,198.20.
Net uncollected and deferred premiums, \$171,232.52.
Other assets (net), \$37,226.50.
Total admitted assets, \$7,147,839.02.

LIABILITIES, SURPLUSES AND OTHER FUNDS
Net reserves, \$1,594,732.15.
Policy claims and losses outstanding, \$409,090.00.
All other liabilities, \$444,054.53.
Total liabilities, except capital, \$2,447,876.68.

Capital paid up, \$1,000,000.00.
Special surplus funds, \$226,237.49.
Unassigned funds (surplus), \$3,094,704.83.
Surplus as regards policyholders, \$4,220,942.32.
Total, \$7,147,839.02.

BUSINESS IN OREGON FOR THE YEAR
Net premiums and annuities received, \$620,047.53.
Coupons paid to policyholders during the year, \$601.30.

Net losses and claims, endowments, surrenders, and annuities paid during the year, \$104,226.83.
Principal office in Oregon, 904 Broadway Building, Portland.

Now you Know!

The answers to everyday insurance problems ★
By Sid Boise



QUESTION: A friend of mine who just became engaged was given a large and very valuable diamond ring. Her mother thinks it should be insured. Is it possible to name both my friend and her fiancé in an insurance policy?

ANSWER: Yes. As a matter of fact the situation you describe is the only one in which a Personal Jewelry Floater policy may be written naming people who are not related as the insured.

★ If you'll address your own insurance questions to this office, we'll try to give you the correct answers and there will be no charge or obligation of any kind.



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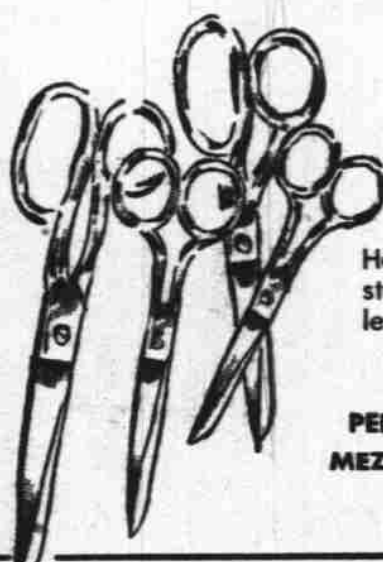


Assorted Cotton-Rayon Yardage Clearance

A treasure-hunt for thrifty homemakers! Choose from sheer bemberts, glittering gold prints, colorful cotton broadcloth prints, sheer misty lawns or printed waffle piques.

2 yds. \$1

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SCISSORS

Chrome 7" and 8"

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Hot drop-forged high temper steel shears in two handy lengths! Precision-made.

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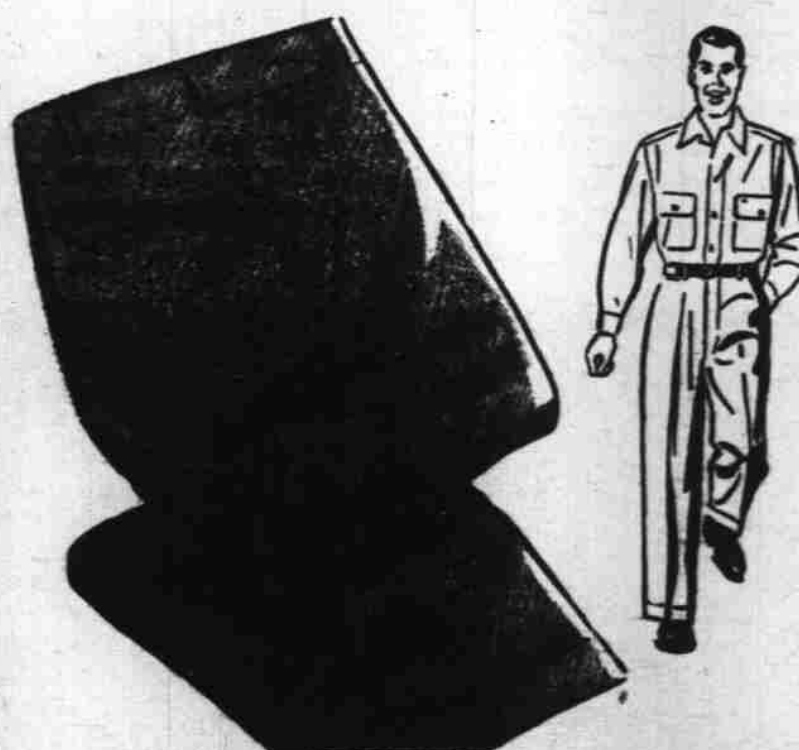
HANDBAGS

Special Factory Purchase

1.00

Smart plastic grains! Newest fabrics, colors! Lovely straws! Your choice of the season's best styles.

MAIN FLOOR



SPECIAL! MEN'S GREY COTTON TWILL PANTS

Imagine! Sturdy, sanforized cotton twill pants in practical, popular grey. Vat-dyed and ruggedly built to take plenty of punishment, these proportion-sized pants have heavy-duty zipper flys, come in sizes 29 to 42.

2 Pr. \$5

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Boy's Sport SHIRTS 1.00

Washable, gaily printed rayon short sleeved sport shirts in sizes 2 to 16.

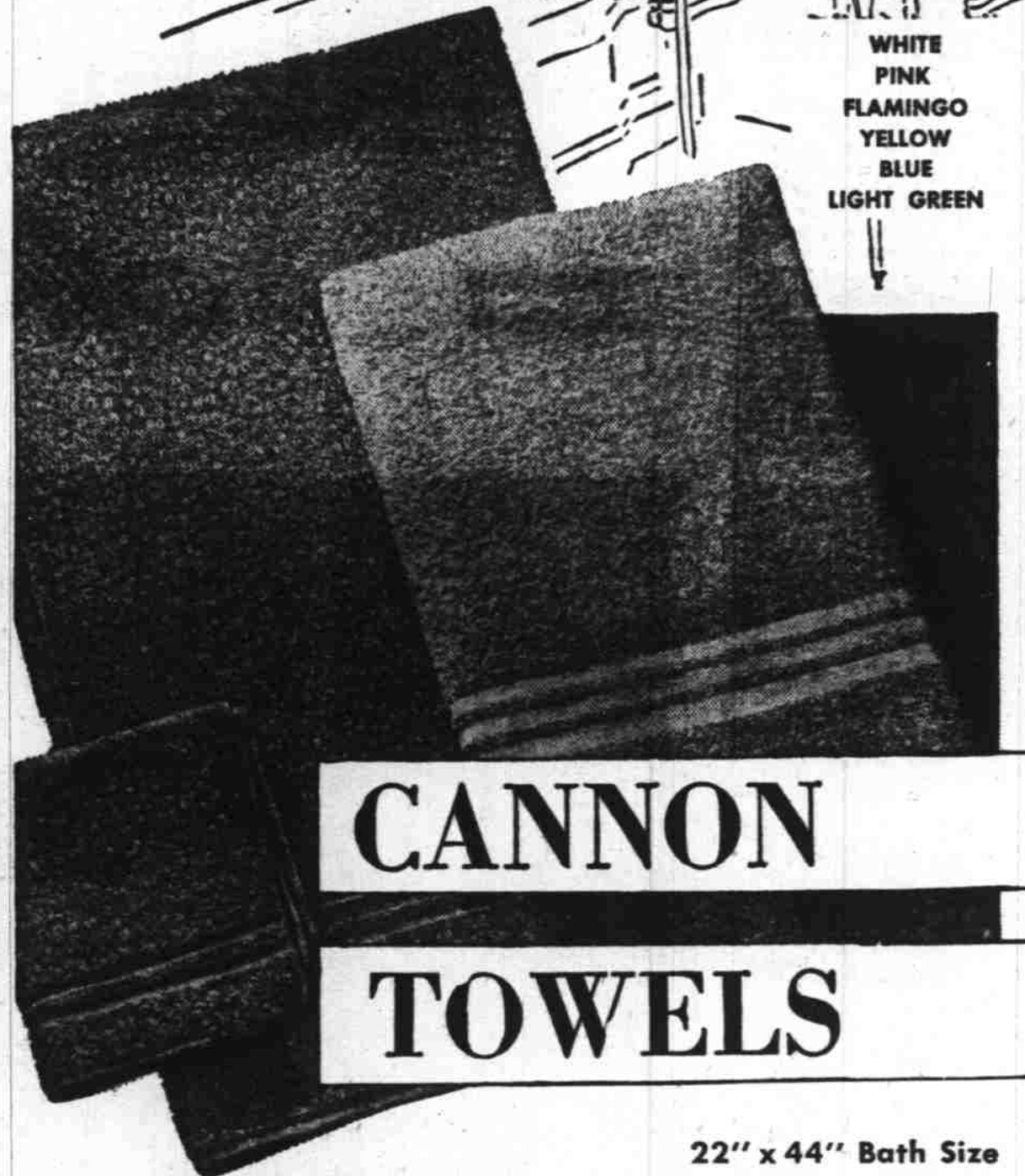
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DOLLAR DAY!

BRILLIANT COLORS...

to give your home the brighter, modern look!



WHITE
PINK
FLAMINGO
YELLOW
BLUE
LIGHT GREEN

CANNON TOWELS

AMAZING!

You'll love the way the soft, fluffy terry soaks up the moisture, leaves you freshly dry! Come see the gorgeous array of colors and feel that deep, rich Cannon quality texture. Choose several of these low-priced ensembles for yourself, and stock up for gift-giving! It's a real SPECIAL FACTORY PURCHASE, so don't miss this!

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PLISSE SPORT SHIRTS

No-iron! Colorful 1.50
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22" x 44" Bath Size

2 for \$1

16" x 28" Face Towels

4 for \$1

Wash Cloths . . . 8 for \$1



BUTCHER RAYON SHIRTS

Solid colors of gold, white, tan, blue, green, red, grey, navy in these washable rayon sport shirts. S-M-L sizes.

\$2.50

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MEN'S SUITS

All Wool Worsted

Tailored for the American male, these famous all-wool worsteds are priced down for Dollar Days! Sizes 36 to 40.

\$40

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STRAW HATS

For sartorial splendor and that summertime rakish look, pick out one of these budget-priced woven straws. Some genuine Panamas!

1.50

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SPECIAL! BRAS 2 for \$1

Astounding! Assorted . . . some nylon, some rayon, some cotton bras in sizes 32 to 38 in A, B cups.

SECOND FLOOR



51 Gauge, 15 Denier Hose 3 pr. \$2

Sheer nylons with exquisite pencil-slim seams and graceful heels. 100% perfect, of course. 8 1/2 to 11.

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Lingerie Buy! SLIPS 2.00

Some nylon, some rayon knit, some rayon crepe lace-trimmed slips in pastels and white. Sizes 34 to 40.

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NYLON TRICO BLOUSES

100% GORGEOUS NYLON

Fast-drying, little- or -no ironing, these lovely sheer nylon tricot blouses come in maize, pink, blue, white. 32 to 38.

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Girl's Cotton MIDRIFFS

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Colorful broadcloth midriiffs with attractive eyelet embroidery trimming. Elastic top and bottom.

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Some nylon also in this group of new low price half-slips. Some deep-toned taffetas, some crinolines, rayon crepes. SAVE! 1.00

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GIRL'S JACKETS

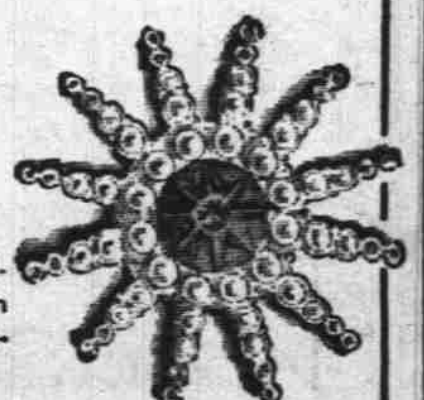
Cute, practical check patterns in these rayon short coats. 2.00

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ASSORTED JEWELRY 2 for \$1

This is an extraordinary collection of necklaces — both lights and darks, and many exciting earrings and pins.

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"Make It Yourself With Wool", Aug. 11-16