They'll Do It Every Time

By Jimmy Hatlo

No. 3-3

Synopsis of Annual Statement for the year ended December 31, 1951, of the American Equitable Assurance Company of New York of 92 William Street, New York 38, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law;

ADMITTED ASSETS

Bonds, $13,008,591.95.
Stocks, $10,722,075.60.
Mortgage loans on real estate, none.
Real estate, none.
Cash and bank deposits, $4,178,441.83.
Agents' balances or uncollected premiums, $1,634,267.52.
Interest, dividends and real estate income due and accrued, $59,367.21.
Other assets, $373,744.83.
Total admitted assets, $29,976,488.94.

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses, $1,885,822.71.
Loss adjustment expenses, $112,800.00.
Unearned premiums, $16,121,389.62.
All other liabilities, $1,464,244.81.
Total liabilities, except capital, $19,584,257.14.
Capital paid up, $1,500,000.00.
Special surplus funds, none.
Unassigned funds (surplus), $8,892,231.80.
Surplus as regards policyholders, $10,392,231.80.
Total, $29,976,488.94.

STATEMENT OF INCOME

Premiums earned, $13,274,593.56.
Losses incurred, $6,531,523.98.
Loss expenses incurred, $808,235.24.
Other underwriting expenses incurred, $6,578,546.34.
Total underwriting deductions, $13,918,305.56.
Net underwriting loss, minus -$643,712.00.
Investment income, $863,051.31.
Other income, minus $16,109.91.
Total, before federal income taxes, $203,229.40.
Federal income taxes incurred (Credit), $4,411.94.
Net income, $207,641.34.
Dividends to stockholders, $450,000.00.
Dividends to policyholders, none.
Capital charges (net), none.
Other items affecting surplus (net) (Gain), $1,021,831.27.
Total capital and surplus items (net), $571,831.27.
Increase in surplus as regards policyholders, $779,472.61.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received, $126,042.17.
Net losses paid, $28,326.13.
Dividends paid or credited to policyholders, none.

No. A14-14

Synopsis of Annual Statement for the year ended December 31, 1951, of the Globe & Republic Insurance Company of America of 1000 Packard Bldg., 15th & Chestnut Sts., Philadelphia, in the State of Pennsylvania, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds, $4,939,383.69.
Stocks, $3,974,004.00.
Mortgage loans on real estate, none.
Real estate, none.
Cash and bank deposits, $1,314,583.46.
Agents' balances or uncollected premiums, $947,035.32.
Interest, dividends and real estate income due and accrued, $22,463.65.
Other assets, $143,545.59.
Total admitted assets, $11,311,015.71.

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses, $707,183.51.
Loss adjustment expenses, $42,300.00.
Unearned premiums, $6,045,521.12.
All other liabilities, $440,892.35.
Total liabilities, except capital, $7,235,896.98.
Capital paid up, $1,000,000.00.
Special surplus funds, none.
Unassigned funds (surplus), $3,075,118.73.
Surplus as regards policyholders, $4,075,118.73.
Total, $11,311,015.71.

STATEMENT OF INCOME

Premiums earned, $4,977,972.61.
Losses incurred, $2,449,321.71.
Loss expenses incurred, $303,088.23.
Other underwriting expenses incurred, $2,476,130.70.
Total underwriting deductions, $5,228,540.40.
Net underwriting loss, $250,657.79.
Investment income, $325,619.25.
Other income, minus -$2,471.88.
Total, before federal income taxes, $72,579.58.
Federal income taxes incurred (Credit), minus -$7,762.81.
Net income, $80,342.39.
Dividends to stockholders, $160,000.00.
Dividends to policyholders, none.
Capital charges (net), none.
Other items affecting surplus (net) Gain, $304,098.61.
Total capital and surplus items (net), $144,098.61.
Increase in surplus as regards policyholders, $224,441.00.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received, $44,319.77.
Net losses paid, $88,876.29.
Dividends paid or credited to policyholders, none.

Grain Prices Sent Higher

CHICAGO (AP)– Bullish government crop estimates in soybeans and feed grains sent prices higher Tuesday at the board of trade. Late flour buying and some late export business improved the position of wheat.

The decline in oats production came as a surprise to traders, together with the prospect of a light soybean crop.

Soybeans shot up as much as 6 cents at the start, and managed to hold most of their gains. Feed grains had to absorb considerable profit cashing.

At the finish wheat was ¼ to ½ higher, corn was unchanged to ⅝ higher, oats were ⅝ to ⅞ higher, rye was ⅞ to 1½ higher, soybeans were 3½ to 5 cents higher

No. 4-4

Synopsis of Annual Statement for the year ended December 31, 1951, of the American Mutual Liability Insurance Company of Boston, in the State of Massachusetts, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds, $76,364,948.29.
Stocks, $13,083,052.00.
Mortgage loans on real estate, $453,951.20.
Real estate, $384,648.16.
Cash and bank deposits, $13,263,795.34.
Agents' balances or uncollected premiums, $3,805,492.83.
Interest, dividends and real estate income due and accrued, $522,264.18.
Other assets, $742,361.50.
Total admitted assets, $108,620,513.50.

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses, $62,977,142.86.
Loss adjustment expenses, $4,092,144.00.
Unearned premiums, $13,523,078.35.
All other liabilities, $9,202,167.82.
Total liabilities, except capital, $89,794,533.03.
Guaranty, capital paid up $1,000,000.00.
Special surplus funds, $5,000,000.00.
Unassigned funds (surplus), $12,825,980.47.
Surplus as regards policyholders, $18,825,980.47.
Total, $108,620,513.50.

STATEMENT OF INCOME

Premiums earned, $62,568,156.22.
Losses incurred, $39,943,320.73.
Loss expenses incurred, $4,691,020.09.
Other underwriting expenses incurred, $11,232,451.45.
Total underwriting deductions, $55,866,792.27.
Net underwriting gain, $6,701,363.95.
Investment income, $2,150,690.74.
Other income, minus $43,960.04.
Total, before federal income taxes, $8,808,094.65.
Federal income taxes incurred, $733,230.43.
Net income, $8,074,864.22.
Dividend Guaranty Capital, $14,000.00.
Dividends to policyholders, $8,420,565.92.
Capital charges (net), $108,094.92.
Other items affecting surplus (net), +$598,074.86.
Total capital and surplus items (net), $7,944,585.58.
Increase in surplus as regards policyholders, $130,278.24.

BUSINESS IN OREGON FOR THE YEAR

*Net premiums received, $18,372.16.
Net losses paid, $82.68.
Dividends paid or credited to policyholders, $1,752.19.

No. A5-5

Synopsis of Annual Statement for the year ended December 31, 1951, of the American Mutual Life Insurance Company of Des Moines, in the State of Iowa, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME

Total premium income for the year, $3,971,628.34.
Interest, dividends and rents received during the year, $1,689,059.96.
Income from other sources received during the year, $502,948.41.
Total income, $6,163,636.71.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $2,140,263.74.
Dividends paid to policyholders, $221,448.01.
Dividends paid to stockholders, none.
General insurance expenses, $1,266,808.32.
Amount of all other expenditures (including investment expenses $295,503.69), $747,578.74.
Total expenditures, $4,376,098.81.

ASSETS

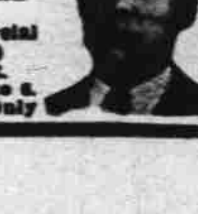
Value of real estate owned (market value), $613,218.97.
Loans on mortgages and collateral, etc., $7,198,346.54.
Value of bonds owned (amortized), $30,026,454.77.
Value of stocks owned (market value), $437,550.00.
Premium notes and policy loans, $3,322,215.41.
Cash in banks and on hand, $516,392.08.
Interest and rents due and accrued, $351,863.30.
Net uncollected and deferred premiums, $669,719.82.
Other assets (net), $6,122.06.
Total admitted assets, $43,141,882.95.

LIABILITIES, SURPLUS AND OTHER FUNDS

Net reserves, $36,030,038.30.
Policy claims and losses outstanding, $146,169.00.
All other liabilities, $4,128,110.11.
Total liabilities, except capital, $40,304,317.41.
Capital paid up, none.
Special surplus funds, none.
Contingency Reserve, $107,272.86.
Unassigned funds (surplus), $2,730,292.68.
Surplus as regards policyholders, $2,837,565.54.
Total, $43,141,882.95.

BUSINESS IN OREGON FOR THE YEAR

Net premiums and annuities received, $96,788.79.
Dividends paid to policyholders during the year, $6,571.81.
Net losses and claims, endowments, surrenders, and annuities paid, during the year, $22,244.54.



No. 2-2

Synopsis of Annual Statement for the year ended December 31, 1951, of the Allied American Mutual Fire Insurance Company of Boston, in the State of Massachusetts, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds, $7,355,113.69.
Stocks, $1,537,356.50.
Mortgage loans on real estate, none.
Real estate, none.
Cash and bank deposits, $325,599.96.
Agents' balances or uncollected premiums, $185,915.58.
Interest, dividends and real estate income due and accrued, $45,663.71.
Other assets, $63,906.50.
Total admitted assets, $9,513,554.94.

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses, $995,355.00.
Loss adjustment expenses, $156,369.00.
Unearned premiums, $3,219,526.07.
All other liabilities, $1,334,838.52.
Total liabilities, except capital, $5,706,088.59.
Capital paid up, $250,000.00.
Special surplus funds, none.
Unassigned funds (surplus), $3,557,466.35.
Surplus as regards policyholders, $3,807,466.35.
Total, $9,513,554.94.

STATEMENT OF INCOME

Premiums earned, $4,363,789.93.
Losses incurred, $1,708,628.59.
Loss expenses incurred, $404,711.32.
Other underwriting expenses incurred, $819,874.89.
Total underwriting deductions, $2,933,214.80.
Net underwriting gain, $1,430,575.13.
Investment income, $188,246.51.
Other income, $68.99.
Total, before federal income taxes, $1,618,890.63.
Federal income taxes incurred, $59,854.08.
Net income, $1,559,036.55.
Dividends to Guaranty Capital, $7,000.00.
Dividends to policyholders, $953,874.66.
Capital charges (net), none.
Other items affecting surplus (net), $158,008.67.
Total capital and surplus items (net), $1,118,883.33.
Increase in surplus as regards policyholders, $440,153.22.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received, $2,716.97.
Net losses paid, $297.80.
Dividends paid or credited to policyholders, none.

TIMBER SALE

We offer for sale the following described lands and timber situated thereon reserving all oil and mineral rights:

Section 16, Twp. M S., R. 3 E. WM, Linn County, Oregon.

Section 36, Twp. 8 S., R. 4 E. WM, Marion County, Oregon.

Sealed bids are to be mailed and delivered to Schafer Brothers Logging Company, 618 W. Curtis, Aberdeen, Washington, on or before September 15, 1952. Separate bids for each parcel is requested. A certified check for 10% of the amount bid shall be enclosed with each bid. Seller reserves the right to reject any or all bids. If any bid is accepted sale will be upon cash basis, payment in full upon delivery of warranty deed.

Seller will notify all bidders on or before October 1, 1952, whether such bid has been accepted or rejected and will return all certified checks to rejected bidders.

If any bid is accepted seller will furnish abstract of title or title insurance showing merchantable title within sixty days from date of notification of acceptance. Purchaser shall have fifteen days from date of delivery of abstract of title or title insurance report within which to examine said abstract or title insurance report. Conveyance will be by warranty deed upon payment in full in cash of balance of purchase price.

Certified check covering deposit of 10% will be forfeited if successful bidder refuses to complete purchase upon presentation of merchantable title.

SCHAFER BROS. LOGGING CO.
A.3,6,8,10,13,15 Aberdeen, Washington

Salem Obituaries

SCHLOTTHAUER

Delene Blanche Schlotthauer, in this city, Aug. 11, at the age of 14 years. Survived by parents, Mr. and Mrs. Peter Schlotthauer, 240 N. 18th St.; two sisters, Lyana Lee and Roberta Jo Schlotthauer, both of Salem; a brother, Peter Horace Jr. of Salem; grandfather, H. G. Hawthin, Albany; grandmothers, Mrs. P. D. Bales and Mrs. Lena Schlotthauer, both of Salem. She was a member of St. Joseph's Catholic Church. Recitation of the rosary was held at 8 p.m., Tuesday, Aug. 12 in the Howell-Edwards Chapel. Requiem mass will be offered in St. Joseph's Catholic Church Wednesday, Aug. 13, at 10 a.m. with interment at Belcrest Memorial Park.

RUNDHAUG

Magnus T. Rundhaug, late resident of 395 S. 18th St., in Prineville, Aug. 11 at the age of 59 years. Survived by two sons, Reuben, Manhattan Beach, Calif. and LeRoy of Portland; one daughter, Doris; four brothers, Ole of Spokane, Melvin of Portland, Carl and Arthur of Salem; two sisters, Mrs. Clara Knight of St. Paul, Minn., Mrs. Olga Iverson of Salem. Announcement of services later by the Virgil T. Golden Chapel.

OTT

The Rev. Fred Ferdinand Ott, at a local hospital, August 12, at the age of 63. Former resident of 176 W. Luther St. Survived by wife, Marguerite Ott of Salem; son, Fred Carl Ott, with the U. S. Air Force Educational Dept. in Germany daughter-in-law, two grandchildren, two brothers and one sister in Switzerland; one sister in New York. Member of Evangelical and Reformed Church. Announcement of services later by the Howell-Edwards Co.

New Setback in Grain Market

NEW YORK (AP) — The stock market suffered one of the heaviest setbacks in more than three months Tuesday.

The decline was accomplished with relatively light selling pressure, but the market broadened considerably and was well over to the losing side. Volume was 1,110,000 shares.

Railroads and oils were hardest hit with the motors and steels following close on their heels.

The Associated Press average of 60 stocks declined 80 cents at $108.70. A similar drop occurred June 10, and the average fell 90 cents on May 1.

The industrial component of the average lost 90 cents, railroads were off $1.00, and utilities off 20 cents.

No. A26-26

Synopsis of Annual Statement for the year ended December 31, 1951 of the National Casualty Company of Detroit, in the State of Michigan, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds, $8,933,797.90.
Stocks, $5,002,185.00.
Mortgage loans on real estate, none.
Real estate, none.
Cash and bank deposits, $1,409,188.86.
Agents' balances or uncollected premiums, $291,889.19.
Interest, dividends and real estate income due and accrued, $35,984.15.
Other assets $308,195.23.
Total admitted assets, $15,981,240.33.

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses, $3,499,070.70.
Loss adjustment expenses, $383,082.00.
Unearned premiums, $4,018,093.21.
All other liabilities, $416,364.54.
Total liabilities, except capital, $8,316,610.45.
Capital paid up, $1,500,000.00.
Special surplus funds, $2,164,629.88.
Unassigned funds (surplus), $4,000,000.00.
Surplus as regards policyholders, $7,664,629.88.
Total, $15,981,240.33.

STATEMENT OF INCOME

Premiums earned, $14,808,309.21.
Losses incurred, $9,029,879.09.
Loss expenses incurred, $1,056,055.84.
Other underwriting expenses incurred, $5,002,334.70.
Total underwriting deductions, $15,088,269.63.
Net underwriting loss, minus $279,960.42.
Investment income, $442,839.22.
Other income, $7,321.36.
Total, before federal income taxes, $170,200.16.
Federal income taxes incurred, minus $81,984.88.
Net income, $252,185.04.
Other gains in surplus, $514,801.57.
Dividends to stockholders, $225,000.00.
Capital charges (net), none.
Other items affecting surplus (net), none.
Total capital and surplus items (net), $225,000.00.
Increase in surplus as regards policyholders, $541,986.61.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received, $66,103.89.
Net losses paid, $35,326.04.
Dividends paid or credited to policyholders, none.

No. 27-27

Synopsis of Annual Statement for the year ended December 31, 1951 of the New York Fire Insurance Company of 349 East 149th Street, New York 51, New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds, $6,095,998.09.
Stocks, $6,089,844.00.
Mortgage loans on real estate, none.
Real estate, none.
Cash and bank deposits, $1,272,139.98.
Agents' balances or uncollected premiums, $1,158,169.20.
Interest, dividends and real estate income due and accrued, $22,768.10.
Other assets, $138,943.07.
Total admitted assets, $14,777,862.44.

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses, $864,335.41.
Loss adjustment expenses, $51,700.00.
Unearned premiums, $7,388,970.25.
All other liabilities, $523,672.60.
Total liabilities, except capital, $8,828,678.26.
Capital paid up, $1,000,000.00.
Special surplus funds, none.
Unassigned funds (surplus), $4,949,184.18.
Surplus as regards policyholders, $5,949,184.18
Total, $14,777,862.44.

STATEMENT OF INCOME

Premiums earned, $6,084,188.71.
Losses incurred, $2,993,615.14.
Loss expenses incurred, $370,441.16.
Other underwriting expenses incurred, $3,020,723.10.
Total underwriting deductions, $6,384,779.10.
Net underwriting loss, $300,590.69.
Investment income, $509,523.36.
Other income, minus $3,318.01.
Total, before federal income taxes, $205,614.66.
Federal income taxes incurred, $1,192.15.
Net income, $204,422.51.
Dividends to stockholders, $240,000.00.
Dividends to policyholders, none.
Capital charges (net), none.
Other items affecting surplus (net), (gain), $502,295.41.
Total capital and surplus items (net), $262,295.41.
Increase in surplus as regards policyholders, $466,717.92.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received, $36,585.43.
Net losses paid, $19,312.67.
Dividends paid or credited to policyholders, none.

No. A11-11

Synopsis of Annual Statement for the year ended December 31, 1951, of the Century Insurance Company, Ltd. of Edinburgh, Scotland, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds, $3,977,559.61.
Stocks, $5,109,635.00.
Mortgage loans on real estate, none.
Real estate, none.
Cash and bank deposits, $734,776.04.
Agents' balances or uncollected premiums, $701,390.68.
Interest, dividends and real estate income due and accrued, $23,120.30.
Other assets, $132,278.92.
Total admitted assets, $10,678,760.55.

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses, $1,337,965.60.
Loss adjustment expenses, $83,072.21.
Unearned premiums, $4,430,276.55.
All other liabilities, $266,642.43.
Total liabilities, except capital, $6,117,956.79.
Statutory Deposit, $500,000.00.
Special surplus funds, none.
Unassigned funds (surplus), $4,060,803.76.
Surplus as regards policyholders, $4,560,803.76.
Total, $10,678,760.55.

STATEMENT OF INCOME

Premiums earned, $4,237,182.34.
Losses incurred, $2,218,437.51.
Loss expenses incurred, $229,831.99.
Other underwriting expenses incurred, $2,067,041.69.
Total underwriting deductions, $4,515,311.19.
Net underwriting loss, minus $278,128.85.
Investment income, $488,201.97.
Other income, minus $8.09.
Total, before federal income taxes, $210,065.03.
Federal income taxes incurred, minus $26,390.14.
Net income, $183,674.89.
Dividends to stockholders, none.
Dividends to policyholders, none.
Capital charges (net), none.
Other items affecting surplus (net), $77,409.20.
Total capital and surplus items (net), $77,409.20.
Increase in surplus as regards policyholders, $261,084.09.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received, $71,642.01.
Net losses paid, $34,219.11.
Dividends paid or credited to policyholders, none

The Nation's Top Comics

DAILY AND SUNDAY in Your Home Newspaper

BLONDIE

DICK TRACY

LITTLE ANNIE ROONEY

BUZZ SAWYER

MICKEY MOUSE

RIP KIRBY

GASOLINE ALLEY

BARNEY GOOGLE