

Stock Prices Drift Lower

NEW YORK (AP)—Prices drifted slowly lower Thursday in a lazy stock market. Losses ranged from fractions to around a point. Volume was 1,010,000 shares. The Associated Press average of 80 stocks dropped 30 cents at \$107. Industrials were down 70 cents and rails lost 40 cents. Utilities gained 20 cents. The losses spread through every category. Among the declines were U. S. Steel, Bethlehem, Republic, Chrysler, Goodyear, Boeing, Dow Chemical, General Electric and Southern Pacific. The advances included Sears Roebuck and American Power and Light.

Wheat Prices Advanced by Active Buying

CHICAGO (AP)—Wheat and soybean futures advanced around a cent a bushel or more Thursday under moderate buying. Oats held fairly steady most of the time, and moved upward a bit at the close. Corn was weak. Export reports, while not heavy, had a bullish influence in wheat. Also, traders believe, the bulk of the wheat harvest movement is over and receipts will decrease from now on. This will lighten hedge selling pressure. Wheat closed 3/4 to 1 1/2 cent higher than the previous finish, corn was 1 cent lower to 1/8 higher, oats were up 1/8 to 3/4, rye was down 1 3/4 to 2 1/4, soybeans were 3/4 to 1 3/4 higher, and lard was 7 cents a hundred pounds lower to 2 cents higher.

Business

SAINT PAUL—Sales of automotive starting and lighting storage batteries by Gould-National Batteries, Inc., for the month of June, 1952, showed an increase of 47% over June of last year, and an increase of 30% over May, 1952, according to Albert H. Daggett, president of the company, which has a branch at Salem, Ore.

Salem Obituaries

PENNEY
Mrs. Annie F. Penney, late resident of 432 Marion St., at a local hospital, July 15. Survived by husband, William A. Penney, Salem. Services to be held Friday, July 18, at 1:30 p.m. in the Clough-Larrick Chapel, the Rev. J. C. Wilson officiating. Concluding services at Belcrest Memorial Park.

MELTON
Marguerite Louvise Melton, late resident of 2845 Hulsey Ave., in this city, July 15. Survived by husband, Arlis Melton, Salem, daughter, Maxine Thompson, Salem; son, Marvin O. Thompson, Salem; sister, Mrs. Irene Daly, San Jose, Calif.; brothers, C. M. Keeland, Bell Garden, Calif., and Henry Keeland, Denton, Tex. Services to be held in the Virgil T. Golden Chapel Friday, July 18, at 3 p.m., in interment in Belcrest Memorial Park, the Rev. W. S. Frederick officiating.

SMILEY
Joseph W. Smiley, July 16 at a Portland hospital. Survived by wife, Mrs. Marie Smiley, Rickreall; daughters, Miss Joan Marie Smiley and Miss Sandra Ruth Smiley, Rickreall; father, Charles D. Independence; brothers, Frank Buron Smiley, Corvallis and Clifford D. of Portland; two aunts in this vicinity. Mrs. Carrie Smiley of Independence and Mrs. Mattie Roberts of Salem. Services to be Saturday, July 19 at 1:30 p.m. at Christian Church in Monmouth, Rev. Roy Campbell officiating. Interment in Belcrest Memorial Park under direction of Clough-Barrick Co.

HUNT
Warren J. Hunt, formerly of Salem, in Los Angeles, Calif., July 17. Announcements later by W. T. Rigdon Co.

GALLAHER
Eloise Alice Gallaher in this city July 17 at age 42. Wife of Leonard C. Gallaher of Salem; sister of G. E. Smith, Bremerton, Wash., Mac D. Smith, Eugene, Leo Smith of Ryderson, Wash. and Miss Ethel Smith of Seattle, Wash. Services will be held Saturday, July 19 at 1:30 p.m. in W. T. Rigdon Chapel. Interment at Belcrest Memorial Park.

GRANT
Ward L. Grant, late resident 892 N. Winter St., at local hospital July 16 at age 76. Survived by daughters, Mrs. Virginia Wall, High Point, N.C., Mrs. Evelyn Kimball, Mesa, Ariz., Mrs. Lorna McCall of Oregon City, Mrs. Vivian Rainbolt of London, Ore.; son, Kenneth Grant, Seattle, Wash.; nine grandchildren. Announcements later by Howell-Edwards Co.

Admiral Says U.S. Jets on Upswing

TOKYO (AP)—Adm. William M. Fechteler, Navy chief of operations, said Thursday the U.S. Navy has two or three carrier jets in production which are equal to or better than the Russian-built MIG-15. Fechteler said he expected the Navy air striking arm to be all jet soon.

N.Y. Exchange Hours Altered

NEW YORK (AP)—The New York Stock Exchange Thursday broke with 19th century business tradition by extending the hours of stock market trading and adopting a five-day week. The board of governors voted to keep the exchange open from 10 a.m. to 3:30 p.m. New York time Monday through Friday, 30 minutes longer than customary, and to remain closed on Saturdays throughout the year. The new hours will be effective Monday, Sept. 29.

Grain Exports At Record High

Export grain shipments from Portland and Astoria set a record high of 46 million bushels during the year ended June 30, the Oregon Agriculture Department said Thursday. The total was 15 million bushels greater than during the previous fiscal year. Much of the grain came from Montana, Utah and Idaho. Of the total, six million bushels were shipped from Astoria.

Bridge Offer May Be Taken

THE DALLES (AP)—Wasco County may have to settle for the \$1,994,600 being offered by the federal government for the bridge site taken over by the government. County Judge Ward Webber said he did not consider the offer high enough, but it may have to be accepted. The county was halfway through construction of the bridge when the government took over the site for The Dalles dam. Now the county plans to put up the bridge at a site downstream from the dam.

FOR GUARANTEED WATCH REPAIR THE JEWEL BOX 443 STATE

Roberts Bros. LIBERTY ST. STORE

formerly ELFSTROM'S, 340 Court St.

REG. 49.50 EACH! 624 COIL COMBINATION

"POSTURE QUEEN"

MATTRESS

AND BOX SPRINGS BY "KINGFISHER"

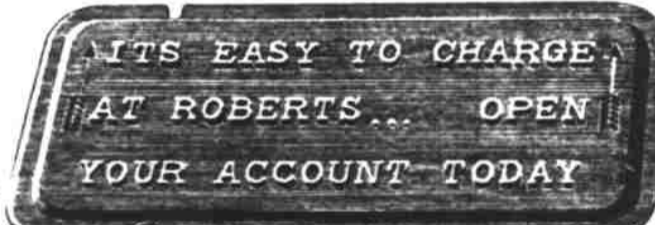
\$39⁵⁰ each

NO DOWN PAYMENT ON OUR APPROVED CREDIT



Enjoy blissful, luxurious sleep at a low, low price! Extra firm mattress filled with 312 coil springs buried deep in layers of top-quality cotton filling to cradle and relax your body; plus 11 1/2 lbs. of sisal insulation. You get a strong fancy Damask ticking, metal handles for easy turning, built-in ventilators to keep it fresh and sweet. Matching boxspring is filled with 312 firm-tied coil springs. Available in twin and full size . . . the entire set carries a 10-year unconditional guarantee.

FURNITURE—SECOND FLOOR



Yes . . . it's easy to charge at Roberts. Open a charge account at Roberts today . . . receive handy "Credit Plate" and charge in either store.

WE GIVE AND REDEEM S&H GREEN STAMPS

At BISHOP'S—

FOR THREE DAYS ONLY

THURSDAY, FRIDAY AND SATURDAY!

DELAYED SHIPMENT

NATIONALLY FAMOUS BRAND

100% PURE WOOL

Slacks

WITH NEW "SNUG-TEX" WAIST BAND

- TWEEDS
- GABARDINES
- COVERTS
- FLANNELS
- SHARKSKINS
- WORSTEDS

VALUES TO \$18.95

\$12⁹⁵

All Colors—All Sizes

WE HAD PLANNED TO HAVE THIS SHIPMENT OF NATIONALLY FAMOUS 100% PURE WOOL SLACKS IN OUR STOCK A MONTH AGO . . . BUT BECAUSE THEY WERE SO LATE IN ARRIVING WE ARE FORCED TO SACRIFICE THEM AT THIS LOW PRICE. THEY WON'T BE HERE LONG SO COME IN NOW!

BISHOP'S

145 NO. LIBERTY

Since 1890

PH. 3-4933

100 Pounds of U.S. Grade AA BEEF Given with this Economical Quicfrez Freezer



\$489⁹⁵

16.8 cu. ft. Size

NO DOWN PAYMENT . . .

21.90 A MONTH, 24 MONTHS

ON OUR APPROVED CREDIT

Roomy, convenient and designed especially for large families! This 16.8 cu. ft. freezer has storage capacity for up to 584 lbs. of frozen food . . . a 2.2 fast freezing compartment that permits you to store and save on seasonal food. White baked-on enamel finish . . . interior flood light . . . counter-balanced lid that opens with finger-tip ease and has a built-in look. Yours at this special low price . . . plus 100 lbs. of choice U. S. Beef. Buy . . . Save . . . Today!

APPLIANCES—DOWNSTAIRS