

Cautious Mart Closes Lower

NEW YORK (AP)—A quiet stock market picked its way cautiously Wednesday and wound up with one foot on the downside.

The Associated Press average of 60 stocks lost 10 cents at \$107.30. That is only 20 cents under the 1952 high established July 1. The industrial component of the average lost 20 cents, rails declined 20 cents, while utilities gained 10 cents.

Volume was 1,120,000 shares.

Steel shares worked themselves into an unchanged to lower pattern.

U. S. Steel was down only 1/4 at 40 1/2 and Bethlehem Steel lost 1/2 at 52 1/2.

Grain, Soys Show Losses

CHICAGO (AP)—Grain and soybean futures dipped rather sharply under liquidation on the board of trade Wednesday. Losses in new crop soybeans reached 5 cents a bushel at times.

Favorable crop reports and growing weather were one cause of the downturn.

Wheat closed 1/4 to 1 cent lower than the previous finish. Corn 1/4 to 1/2 lower, oats down 1/4 to 3/4, rye 2 to 5 cents lower, soybeans 1 to 4 1/2 off, and lard 13 to 20 cents a hundred pounds lower.

A report from the Dominion Bureau of Statistics on the spring wheat crop was bearish to wheat trade. The bureau, using the figure 100 as a long term average condition, placed condition of the Canadian crop at 125.

Portland Produce

PORTLAND (AP)—Wednesday—Butterfat—Tentative, subject to immediate change—Premier quality, maximum to 35 to 1 per cent acidity delivered in Portland, 75-79c lb, first quality, 74-77c; second quality 71-74c. Valley routes and country points 2 cents less.

Butter—Wholesale f.o.b. bulk cubes to wholesalers—Grade AA, 93 score, 72c; B, 90 score, 71c; C, 88 score, 68c. Above prices strictly nominal.

Cheese—Selling price to Portland wholesalers—Oregon singles 44-47c; B, Oregon 5-lb. loaf, 49-52c.

Eggs—To wholesalers—Candied eggs containing no loss, cases included, f.o.b. Portland—A large, 64 1/2-65 1/2; A medium 63 1/2-64 1/2; B grade, large 60-62; B medium 58-60.

Eggs—To retailers—Grade AA large, 71c; A large 66-67c; AA medium 67c; A medium 65-66c; A small 41-43c. Cartons 3c additional.

Live chickens—No. 1 quality f.o.b. plants—Fryers 3 1/2-3 3/4; 3-4 lbs, 35c; heavy hens all weights 17-18c; light hens all weights 16-17c; old roosters 14-15c.

Rabbits—Average to growers—Live white, 4-5 lbs, 23-25c; 5-6 lbs, 21-25c; old does 10-12c; few higher; fresh dressed fryers to retailers, 59-62c.

Fresh dressed meats—To wholesalers: Beef—Utility cows, 38-41c lb; canners-cutters, 33-35c; Beef—Steers choice, 50-70c lb; 53-57c; good, 48-50c; commercial, 46-50c; utility 46-50c; cows, commercial, 40-48c; utility, 35-40c; canners-cutters 34-38c.

Beef cuts choice steers—Hind quarters, 62-64c; rounds, 51-53c; full loins trimmed, 61-64c; 50-60c; tri-angles, 45-49c; forequarters, 44-50c; 52-57c; chucks, 48-50c; ribs 50-60c.

Veal—Good-choice, 54-58c; commercial, 48-50c; 50-52c.

Pork cuts—Loins, choice, 8-12 lbs, 65-67c; shoulders, 16 lbs, 38-50c; 41-70c; spare ribs, 44-46c; fresh hams, 10-14 lbs, 52-54c; 50-52c; good, 49-52c.

Lamb—Choice-prime, 40-50c; 52-53c; good, 49-50c; choice, 22-23c.

Mutton—Good-choice, 22-23c.

Wood—Greenly hams, nominally 45c lb. to growers.

Beef—Utility cows, 38-41c lb; canners-cutters, 33-35c.

Veal—Top quality to 49-50c lb; good heavy 44-46c; other 36-38c.

Hogs—Lean blockers, 30-32c lb; sows light, 24-26c.

Lamb—Best, 45-48c lb.

Onions—50 lb sacks, Calif. Yellow, 2-3 in., 3-5c; 3-5 in. white wax 4-5c; 5-6 in. white wax 5-7c.

Potatoes—New crop Calif. Long White, No. 1A, mostly 5-7c; 5-7c; Boardman White Rose, No. 1A, 5-7c; 6-8c cut.

Hay—U. S. No. 2 green alfalfa, 38-40c; delivered car and truck lots f.o.b. Portland; delivered Seattle, 37-40c.

Stocks and Bonds

Compiled by The Associated Press July 16

STOCK AVERAGES	15	15	90
Ind	142.3	142.3	142.3
Prev. day	142.3	142.3	142.3
Week ago	142.3	142.3	142.3
Month ago	142.3	142.3	142.3
Year ago	142.3	142.3	142.3
1952 high	142.3	142.3	142.3

BOND AVERAGES	20	10	10
Ind	100.0	100.0	100.0
Prev. day	100.0	100.0	100.0
Week ago	100.0	100.0	100.0
Month ago	100.0	100.0	100.0
Year ago	100.0	100.0	100.0
1952 high	100.0	100.0	100.0

Portland Grain

PORTLAND (AP)—Wednesday: Coarse grains, 15-day shipments, bulk, Coast delivery. Oats No. 2, 38-lb white, 66.00; Barley, No. 2, 45-lb B.W., 65.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered Coast: Soft White, 2.32; Soft White (excluding Rex), 2.32; White Club, 2.32.

Hard Red Winter: Ordinary, 2.35; 10 per cent, 2.35; 11 per cent, 2.36; 12 per cent, 2.37.

Hard White Baart: Ordinary, 2.37; 10 per cent, 2.37; 11 per cent, 2.38; 12 per cent, 2.39.

Car receipts: Wheat, 20; flour, 8; corn, 4; oats, 10; mill feed, 6.

Salem Obituaries

TREMAN
Leroy Treman at the residence, Salem, Ore., July 13. Survived by a son, Frank W. Treman of Salem. Announcement of services later by the W. T. Rigdon Co.

PENNEY
Mrs. Annie F. Penney, late resident of 435 Marion St., at a local hospital, July 13. Survived by husband, William A. Penney, Salem. Services to be held Friday, July 18, at 1:30 p.m. in the Clough-Barrick Chapel, the Rev. J. C. Wilson officiating. Concluding services at Belcrest Memorial Park.

HASTINGS
Harold Thomas Hastings, July 12 at Eugene, Ore. Survived by wife, Sylvia Hastings, Eugene; daughter, Miriam Hastings, son, Tommy Hastings, both of Eugene; parents, Mr. and Mrs. G. W. Hastings of Salem; sisters, Mrs. Hannah Caughnour, Salem; Mrs. June Barry, Florence, Ore.; Mrs. Eva Zwickler, Salem; Mrs. Marjorie Morley, Salem; Norman C. Hastings, San Diego, Calif. Services to be held Thursday, July 17, at 2 p.m. in the Clough-Barrick Chapel, interment at Belcrest Memorial Park.

SMILEY
Joseph W. Smiley, July 15 at a Portland hospital. Survived by wife, Mrs. Marie Smiley, Rickreall. Announcements later by Clough-Barrick Co.

Michigan Starts To Punish Rioters

LANSING, Mich. (AP)—Ignoring a "no reprisal" promise by prison officials, the State of Michigan moved Tuesday to punish the ringleaders in the million-dollar-plus riot and mutiny at high-walled Southern Michigan prison.

Atty. Gen. Frank O. Millard called for kidnaping warrants against 14 convicts responsible for holding 13 guards as hostages to win their demands for prison rule changes. He also requested morals sodomy warrants against six other inmates. He asked that three others be charged with both crimes.

Portland Livestock

PORTLAND (AP)—(USDA)—Wednesday—Cattle: Salable 250; market active, fully steady; canner-cutter cows strong; four loads mostly choice heavy steers unsold; scattered lots utility-commercial grass steers 24.00-28.00; few lots up to 30.00; inferior dairy type stock steers down to 20.00; utility heifers mostly 21.00-24.00; odd head to 26.00; canner-cutter cows mostly 18.50-18.50; shells down to 14.00; few utility cows 20.00-21.00; utility-commercial bulls 24.50-25.50; light cutters down to 20.50.

Calves: Salable 75; market fairly active, about steady; good-choice vealers and light calves 30.00-33.00; odd prime 34.00; utility-commercial calves, vealers 18.00-28.00.

Hogs: Salable 200; market active, steady; choice No. 1 and 2 butchers 18.00-22.50; 24-30-35; few medium grades downward to 23.00; choice 25.00-31.25; 22.00-23.50; choice 300-500 lb sows 18.50-19.50; lighter weights upward to 20.50; choice light feeder pigs salable around 22.00.

Sheep: Salable 1,250; market fairly active, steady; good prime spring lambs 25.00-26.00; utility down to 23.00; few good feeders 21.00-22.00; good 2 1/2 pelt 110 lb yearlings 17.00; good-choice 113 lb No. 1 pelt 19.00; odd good ewes 6.00-50; culls down to 3.00.

Step Aboard FOR FAST TRAVEL

Northbound Mainliners leave at
8:40 A. M.; 1:25 P. M.
and 7:20 P. M.

PORTLAND . . . 30 min.
SEATTLE . . . 1 1/4 hrs.

Southbound Mainliners leave at
9:20 A. M.; 4:40 P. M.
and 7:45 P. M.

MEDFORD . . . 1 1/4 hrs.
SAN FRANCISCO 4 1/2 hrs.
LOS ANGELES . . . 7 hrs.

Airport Terminal, Call 2-2455 or an authorized travel agent.

Daylight Times Shown

United AIR LINES

Be sure and watch for the judging program for the Lions Club Dog Show. Will be published in this paper.

Saturday—July 19th
Sunday—July 20th
Show is Sunday, July 20

PENNEY'S

Salem, Oregon
ALWAYS FIRST QUALITY!

BARGAIN DAYS

Thursday, Friday and Saturday
Special low prices! Special savings for you!



SPECIAL!

BARGAIN DAYS
SELECTION! JEWELRY

Necklaces, pearls, pins, brooches, earrings . . . a sensational assortment of costume jewelry. Priced down low!

2 For \$1

PENNEY'S MAIN FLOOR



SPECIAL!

WOMEN'S RAYON GOWNS
\$1.00

Pink, blue, maize or white. Dainty lace-trimmed nighties so cool and comfortable for summer sleeping. Variety of styles. Medium, large and extra large.

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WOMEN'S
NYLON BRIEFS

Only 77c

White, pink in small, medium, large sizes and such soft, luxurious tricot knit nylon. HURRY!

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MEN'S TERRY PLAID ROBES
COOL, WASHABLE, COLORFUL

Soft, comfortable plaid or check terrycloth robes. Fully cut and lightweight, these are ideal summer gifts.

5.88

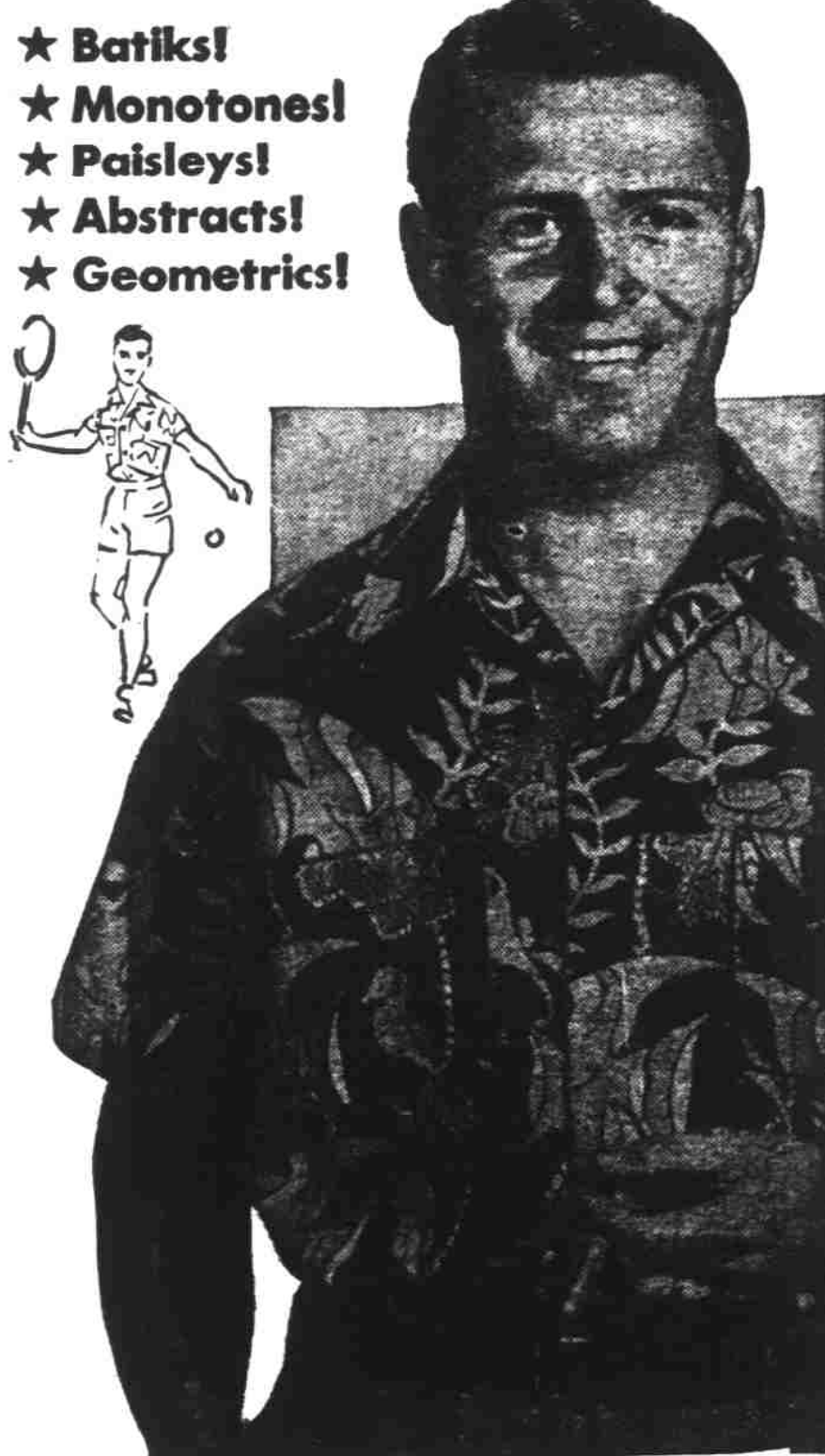
MAIN FLOOR

100% WOOL MEN'S SUITS
PRICES SLASHED!

Some smart summer worsteds in soft tones of brown, tan or grey. Lightweight, single breasted suits in most sizes.

\$43

MAIN FLOOR



HAWAIIAN PRINT
SPORT SHIRTS

RAYON CREPE

WOW! Men, here is a terrific group of brightly colored Hawaiian prints on smooth, cool rayon French crepe. Short sleeves, fully cut for comfort. S-M-L.

1.98

MEN'S PURE LINEN HANKIES
Big, generous 12"x12" Irish linen handkerchiefs. SAVE! Buy now!

4 for \$1

MAIN FLOOR



RAYON TRICOT!

KNIT BAND LEG

BRIEFS! SAVE NOW!

GIRL'S BRIEFS

Sizes 6 to 14

Now's the time to STOCK UP! Heavy quality rayon knit briefs . . . fully cut in white, apple green, turquoise, hot pink.

3 Pr. Only \$1

PENNEY'S SECOND FLOOR

Check Penney's July clearance event on spring and summer merchandise closeouts, odds and ends and discontinued lines.

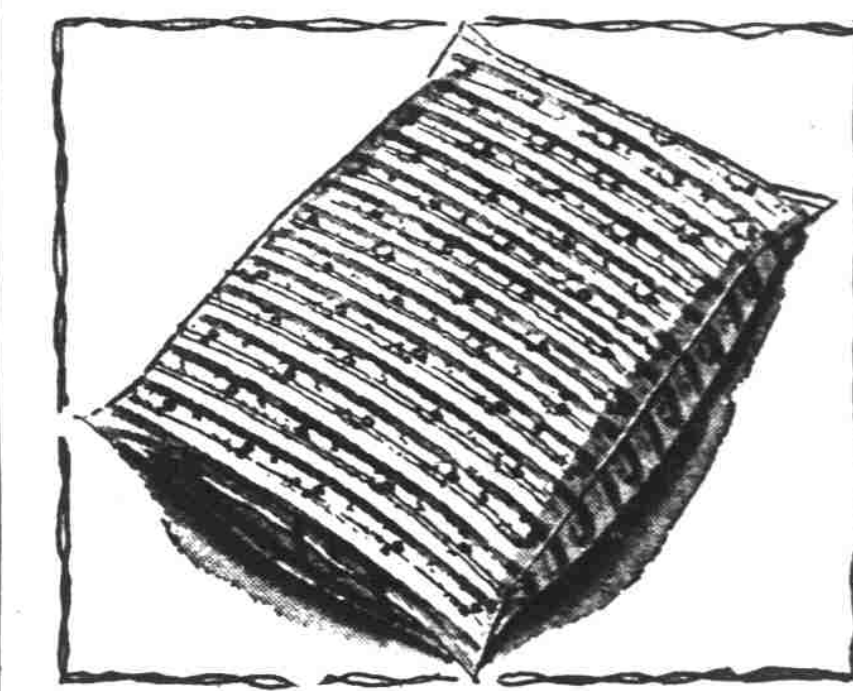


GIGANTIC SAVINGS
IN PIECE GOODS

Clearance of a gorgeous group of cotton prints. Don't miss this closeout. Not just remnants.

2 Yds. \$1

PENNEY'S MEZZANINE



SHREDDED FOAM
RUBBER PILLOWS

Soft, resilient, sanitized for safety . . . these budget-priced pillows come in full size with colorful pattern ticking.

\$2.00

PENNEY'S MEZZANINE



NYLON
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Only 77c

Sizes 32 to 38 in sizes A, B cups. Nylon taffeta with firm stitched underbust. Insert front.

SECOND FLOOR

BOY'S GABARDINE JACKETS
ZIP-FRONT STYLES

Deep tones in these sleek rayon-cotton gabardine water repellent jackets. Sizes 2 to 18.

3.00

MAIN FLOOR

WOMEN'S & CHILDREN'S
SHOE CLEARANCE

One group Women's linen flats . . . 1.66
One group Women's leather flats . . . 2.66
One group Children's play sandals . . . 2.33

DOWNSTAIRS STORE