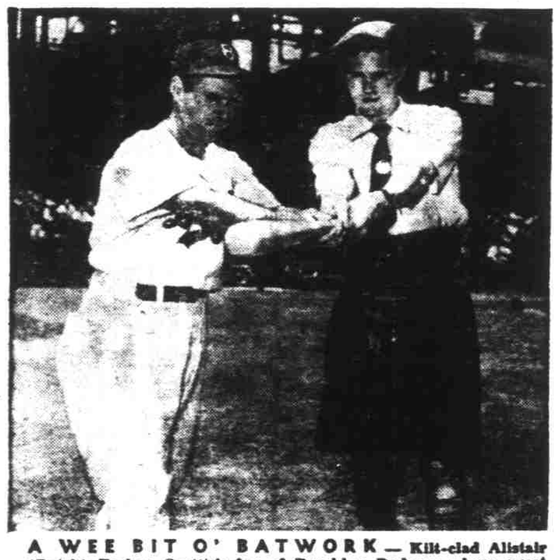
The Associated Press News in Pictures

THIS IS FOR THE BIRDS—Pet ducks, Salt and Pepper, rob 11-month-old Michelle Beasley—unhurt but angry—of tub of water Mama put in Indianapolis yard during hot spell.

MEASURES UP—Mrs. Dorothy Stitham, Seattle, Wash., nurse, measures her 69-inch, 125-pound halibut, one of largest ever boated by a woman in area, after catch outside Puget Sound.

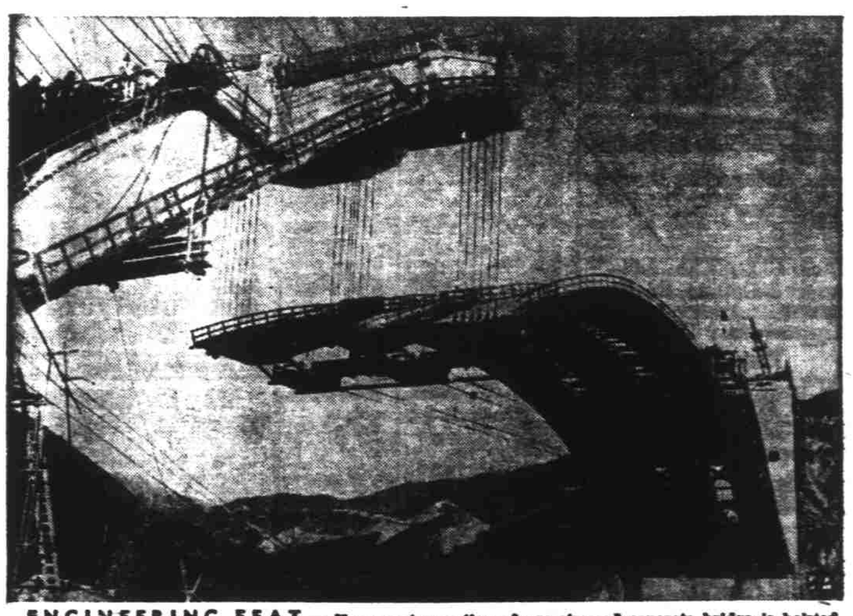
U. S. OLYMPIC FENCERS—Janice-Lee York, Mrs. Maxine Mitchell, national fencing champion, and Polly Crause, left to right, all of Los Angeles, display the trophies they won in the New York competition to represent the United States in the 1952 Olympics.

GETTING AN EARFUL — Giant-size plastic ear, among exhibits, is tested by a visitor to a West Berlin sports and health show connected with German pre-Olympic contests.



A WEE BIT O' BATWORK — Kilt-clad Alistair (Butch) Forbes, Scottish fan of Brooklyn Dodgers whose guest he was in America, gets batting lesson from Tommy Holmes.

OLYMPIC CHALLENGE A FAMILY AFFAIR — Staff Commodore W. L. (Bill) Horton, of the Los Angeles Yacht Club, U. S. Olympic challenger in International Dragon class, takes a shake-down sail with his first string crew, daughter Joyce, 17, and son, Bill, Jr., 13.



ENGINEERING FEAT — Huge center section of pre-stressed concrete bridge is hoisted in place on 10½-mile Venezuela highway between Caracas and seaport town of La Guaira.

BARBECUE TEXAS STYLE — Barbecue expert Buster Shely tends roasting steer sent by Corpus Christi, Tex., Chamber of Commere to a meat-shy celebration of 600th anniversary of Cambridge, England, University's Corpus Christi College.

Stocks Shift Nervously, Close Lower

NEW YORK (AP)—A sensitive stock market shifted nervously this week at the mercy of diverse influences, but it wound up the week with a burst of strength that hasn't been exceeded in more than a month.

On balance it was lower, but the manner in which it acted throughout was considered fundamentally sound.

The steel strike, which has become the worst in the history of the country, was responsible for major market action in both directions.

There are around a million and a quarter men out of work directly and indirectly because of the strike. Nearly 13 million tons of steel production has been lost.

Industries like automobiles directly depending on steel are hardest hit, but the railroads are hard hit, the oil industry is slowing down, and hundreds of little industrial plants are pinched.

Wall Street's bulls went away for the weekend in an optimistic frame of mind, ignoring the net loss on the week. That loss as measured by the Associated Press average of 60 stocks came to 50 cents with the average standing at $106.70. That is only 80 cents away from the 1952 high.

Radio Column

Gen. Dwight Eisenhower's speech accepting the Republican nomination for President will be rebroadcast tonight at 7:45 by station KSLM.

No. 13-13

Synopsis of Annual Statement for the year ended December 31, 1951, of the Lutheran Mutual Life Insurance Company of Waverly, in the State of Iowa, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME

Total premium income for the year, $6,337,204.59.

Interest, dividends and rents received during the year, $1,455,654.42.

Income from other sources received during the year, $1,117,340.99.

Total income, $8,910,200.00.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $1,289,155.12.

Dividends paid to policyholders, $944,824.57.

Dividends paid to stockholders, (none)

General insurance expenses, $528,484.71.

Amount of ll other expenditures (including investment expenses $106,374.71), $1,389,029.08.

Total expenditures, $4,141,493.78.

ASSETS

Value of real estate owned (market value), $620,837.74.

Loans on mortgages and collateral, etc., $20,030,022.09.

Value of bonds owned (amortized), $23,672,755.84.

Value of stocks owned (market value) ,none.

Premium notes and policy loans, $2,030,828.58.

Cash in banks and on hand, $684,809.40.

Interest and rents due and accrued, $375,567.33.

Net uncollected and deferred premiums, $586,487.00.

Other assets (net), $2,003.91.

Total admitted assets, $48,303,311.86.

LIABILITIES, SURPLUS AND OTHER FUNDS

Net reserves, $39,351,505.00.

Policy claims and losses outstanding, $56,357.00.

All other liabilities, $5,965,468.61.

Total liabilities, except capital, $45,373,330.61.

Capital paid up, none.

Special surplus funds, $110,000.00.

Unassigned funds (surplus), $2,819,981.25.

Surplus as regards policyholders, $2,929,981.25.

Total, $48,303,311.86.

BUSINESS IN OREGON FOR THE YEAR

Net premiums and annuities received, $21,050.14.

Dividends paid to policyholders during the year, $3,073.02.

Net losses and claims, endowments, surrenders, and annuities paid during the year, $4,218.43.

No. 14-14

Synopsis of Annual Statement for the year ended December 31, 1951, of The Medical Protective Company of Fort Wayne, in the State of Indiana, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds, $1,788,152.50.

Stocks, $11,750.00.

Mortgage loans on real estate, $403,313.47.

Real estate, $296,150.08.

Cash and bank deposits, $295,929.18.

Agents' balances or uncollected premiums, $8,939.99.

Interest, dividends and real estate income due and accrued, $18,497.86.

Other assets, $88,824.00.

Total admitted assets, $2,911,557.04.

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses, $843,698.79.

Loss adjustment expenses, $468,883.94.

Unearned premiums, $616,739.57.

All other liabilities, $80,999.33.

Total liabilities, except capital, $2,005,321.63.

Capital paid up, $500,000.00.

Special surplus funds, $106,235.41.

Unassigned funds (surplus), $300,000.00.

Surplus as regards policyholders, $906,235.41.

Total, $2,911,557.04.

STATEMENT OF INCOME

Premiums earned, $1,120,105.45.

Losses incurred, $302,879.42.

Loss expenses incurred, $343,278.74.

Other underwriting expenses incurred, $509,312.46.

Total underwriting deductions, $1,155,470.62.

Net underwriting gain or loss, -$35,365.17.

Investment income, $36,793.72.

Other income, $1,310.16.

Total, before federal income taxes, $2,738.71.

Federal income taxes incurred, $49,709.40.

Net income, -$46,970.69.

Dividends to policyholders, $30,000.00.

Capital changes (net), none.

Other items affecting surplus (net), $114,382.49.

Total capital and surplus items (net), $84,382.49.

Increase in surplus as regards policyholders, $37,411.80.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received, none.

Net losses paid, none.

Dividends paid or credited to policyholders, none.

Principal office in Oregon, none.

HEMORRHOIDS PILES

Fissure - Fistula - Prolapse and other Rectal Disorders

DR. R. REYNOLDS CLINIC

Naturopathic Physician

1144 Center St. Salem, Oregon

Wheat Prices Ease Lower

CHICAGO (AP) - Wheat futures dipped somewhat Saturday on hedging sales against cash purchases of the new crop grain. Corn and oats generally were easy, but soybeans mostly moved upward.

Trading was light in all pits. There was little n the news to attract wheat tradng. There were reports, however, that Germany is making inquiries for U. S. wheat and may buy about 7½ million bushels.

Wheat closed 1 cent lower to ⅜ higher than the previous finish, corn ⅝ lower to ⅛ higher, oats unchanged to ⅝ off, rye unchanged to ½ higher, soybeans 1¾ up to ½ down, and lard unchanged to 8 cents a hundred pounds lower.

Salem Obituaries

CLAYTON

Mrs. Ella Clayton, late resident, 1670 S. Summer St., at a local hospital, Friday, July 11. Survived by sons, James W. Clayton, Salem; Alvin L. Clayton, Portland; daughters, Mrs. R. B. Stone, Corvallis; Mrs. Don C. Harger, Salem. Shipment will be made by Clough-Barrick Co. to Enterprise, Oregon, where services and interment will be held Tuesday, July 15.

PICKERELL

Mrs. Beulah Beatrice Pickerell, late resident of Salem Route 3, at a local hospital, Thursday, July 10, at age 33. Survived by husband Paul Pickerell; children John Paul, Shirley Jean; Harry James, Beulah Ellen all of Salem; mother, Mrs. Nellie Smith; sisters Betty Ellen Smith, Agnes Lorene Smith of Salem; brothers Bernard, William, LeRoy, Alfred Smith, all of Salem and Francis Smith of Hood River; grandmother, Mrs. Sarah Brownlee, of Troy, Kan. Services to be held Monday, July 14, at 3 p.m. in the Howell-Edwards Chapel, the Rev. Harold Lyman officiating. Interment at Belcrest Memorial Park.

KING

Sarah Ellen King, late resident of 1845 N. Summer St., July 11, in this city. Survived by son J. E. Poag, Crescent Lake; daughter, Mrs. Florence Wilson, Salem; seven grandchildren, eight great grandchildren, one great-great grandchild. Services will be held in the W. T. Rigdon Chapel at 10:30 a.m. Monday, July 14, with the Rev. W. H. Lyman officiating. Interment in Belcrest Memorial Park.

WRIGHT

Charles Henry Wright, at residence, 3635 Liberty Rd., July 11. Survived by wife Mrs. Orpha T., of Salem; daughter, Mrs. Henry Bebeau of West Haven, Conn. Services will be held in the Virgil T. Golden Chapel Monday, July 14, at 2 p.m. Interment Belcrest Memorial Park. Ritualistic services by Pacific Lodge 50, AF & AM.

HINDS

John Finley Hinds, late resident of Corvallis, in this city, Thursday, July 10. Survived by wife, Mrs. J. F. Hinds of Corvallis; son, Thomas F. Hinds, Casablanca, French Morocco; daughters, Mrs. Hazel Hilday, Calif.; Mrs. Myrtle Voytilla, Penn.; Mrs. Mary Irwin, Salem; sister, Mrs. J. S. Holden, Mo.; 12 grandchildren; one great-grandchild. Services to be held at the Mayflower Chapel in Corvallis Tuesday, July 15 under the direction of the DeMoss-Durdan Funeral Home. The Rev. Earl Riddle will officiate. Interment in Oaklawn Memorial Park.

CATES

James Ruben Cates, at the family residence, 1143 Mill St., July 12, at the age of 79. Survived by wife, Mrs. Alta Cates of Salem; daughter, Mrs. Clara Dornhecker of Reedsport; son, Ray C. Cates of Salem; four grandchildren and two great grandchildren. Member of the First Baptist Church. Services will be held in the Howell-Edwards Chapel at 1:30 p.m. Tuesday, July 15, with the Rev. Lloyd T. Anderson officiating.

Portland Produce

PORTLAND (AP)—Saturday — Butterfat—tentative, subject to immediate change—premier quality, maximum test .35 to 1 per cent acidity delivered in Portland, 76-79c. First quality 74-77c; second quality 71-74c; valley routes and country points 2 cents less.

Butter—wholesale F.O.B. bulk cubes to wholesalers—grade AA, 93 score 73c lb, 92 score 72c; B, 90 score 71c; C, 89 score 68c, above prices strictly nominal.

Cheese — Selling price to Portland wholesalers — Oregon singles 44½-47c lb, Oregon 5-lb loaf, 49-52c.

Eggs to wholesalers—Candled eggs containing no less, cases included, f.o.b. Portland—A Large, 61½-62½c; A Medium, 60½-61½c; B Grade, Large, 48-51c.

Eggs—to retailers—Grade AA Large, 69c; A Large, 62-64c; AA Medium, 64c; A Medium, 62-63c; A Small, 40-41c. Cartons 3c additional.

Potatoes: New crop Calif. Long White, No. 1A, mostly 5.75-6.25 cwt; Boardman White Rose, No. 1A, 5.75-6.00 cwt.

Fresh dressed meats: Wholesalers to retailers; dollars per cwt:

Live chickens — No 1 quality, f.o.b. plants — Fryers, 2½-3 lbs, 32c; 3-4 lbs, 32c; heavy hens, all weights, 16-17c; light hens, all weights, 16-17c; old roosters, 14-15c.

Rabbits — Average to growers — Live white, 4-5 lbs, 23-26c, 5-6 lbs, 21-25c; old does 10-12c, few higher; fresh dressed fryers to retailers, 59-62c.

Fresh dressed meats wholesalers to retailers; dollars per cwt:

Beef—Steers, choice, 500-700 lb, 53.00-57.00; Good, 52.00-56.30; Commercial, 48.00-51.30; Utility 46.00-49.30; Cows, Commercial, 40.00-48.00; Utility, 35.00-42.00; Canners-cutters, 34.00-39.00.

Beef Cuts (choice steers) — Hind quarters, 62.50-64.20; Rounds, 61.00-63.30; Full loins, trimmed, 81.00-84.80; Triangles, 45.00-49.40; Fore-quarters, 48.00-52.70; Chucks, 48.00-54.00; Ribs, 64.00-67.00.

Veal—Good-choice, 54.00-58.60; commercial, 49.00-51.60.

Pork Cuts—Loins, choice, 8-12 lbs, 56.00-57.20; Shoulders, 16 lbs, 38.50-41.70; Spareribs, 44.50-46.10; Fresh Hams 10-14 lbs, 58.00-54.50.

Lambs—Choice-prime, 40-50 lb, 52.00-53.00; Good, 49.00-52.00.

Mutton — Good-choice, 22.00-25.00.

Wool — Grease basis, nominally 45c lb. to growers.

Country-killed meats:

Beef — Utility cows 38-41c lb canners-cutters, 33-35c.

Veal — top quality to 49-50c lb; good heavies 44-47c lb; others 36-38c, heavies 44-47c; others 35-37c.

Hogs — Lean blockers 30-32c lb; sows light 24-26c.

Lambs — Best 45-48c.

Onions — 50 lb sacks, Calif. Yellows, 2-3 in., 3.00-3.50; White wax, 4.50-75; Reds, mixed, 3.25-50.

Potatoes — New crop Calif. Long White, No 1A, mostly 6.00-25 cwt; Boardman White Rose, No. 1A, 5.75-6.00 cwt.

Hay — U.S. No. 2 green alfalfa, 36.00-37.00 delivered car and truck lots, f.o.b. Portland; delivered Seattle, 37.00-50.

Why Suffer Any Longer

When others fail, use our Chinese remedies. Amazing success for 6000 years in China. No matter with what ailments you are afflicted — disorders, sinusitis, heart, lungs, liver, kidneys, gas, constipation, ulcers diabetes, rheumatism, gall and bladder fever, skin, female complaints

CHARLIE CHAN

CHINESE HERB CO.

284 N Commercial

Phone 2-1830

SALEM, ORE.

Office Hours 9 to 6. Tues. and Sat. Only

Salem Market Quotations

(As of late yesterday)

EGGS—(Buying)	
Premium	.78
No. 1	.75
No. 2	.60
BUTTER	
Wholesale	.78
Retail	.83
EGGS—(Buying)	
(Wholesale prices range from 6 to 7 cents over buying price.)	
Large AA	.59
Large A	.55
Medium AA	.51
Medium	.40
Small	.35
FRY—	
Leghorn Hens	.18
Colored Hens	.17
Colored Fryers	.30
Old roosters	.14
Roasters	.29
LIVESTOCK (Valley Packing Company Quotations)	
Cutter	13.00 to 15.00
Heifers	18.00 to 22.00
Bulls	20.00 to 27.00
Good Veal	28.00 to 30.00
Calves	24.00 to 28.00
Fat Dairy	15.00 to 16.00

Daylight Time

The following cities in Oregon are on Daylight Time (with their clocks one hour ahead of Standard Time):

Albany	McMinnville
Aloha	Medford
Amity	Milwaukie
Astoria	Molalla
Beaverton	Newberg
Bend	Newport
Burns	Oakridge
Canby	Ocean Lake
Carlton	Oregon City
Clatskanie	Oswego
Cascade Locks	Portland
Corvallis	Prineville
Cottage Grove	Rainier
Culver	Redmond
Dayton	Riddle
DeLake	Roseburg
Estacada	Sandy
Eugene	Scappoose
Forest Grove	Seaside
Gearhart	Sheridan
Gladstone	Sherwood
Gresham	Springfield
Hillsboro	St. Helens
Hood River	Sweet Home
Junction City	Taft
Klamath Falls	Tigard
Lafayette	Warrenton
Lakeview	West Linn
Lebanon	Willamina
Madras	Yamhill

Washington cities on Daylight Time include Seattle, Vancouver, Aberdeen, Camas, Kelso, Longview and Olympia (also most of Tacoma).

300 Personal

312 Lost and Found

HORN rimmed glasses, on State St., finder phone 2-5343. Reward.

LOST: Part Persian orange cat. Vicinity N. 16th and Kansas, children's pet. Reward. Phone 2-7934.

LOST: Siamese cat. Cream body, dark brown face, feet, tail. Phone 3-3444, or 455 N. Cottage. Reward.

LOST—Black and white Bulldog. Has twitch in right front leg. Child's pet. Reward. Answers to Skippy. Phone 2-2339.

316 Personal

I WILL not be responsible for debts, bills, contracts except those made by me personally. Stanley Richard Smith.

ALCOHOLICS ANONYMOUS. 315½ N. Commercial St. Ph. 2-2108. Meeting Sunday 3 p.m. Tuesday 8 p.m.

ALCOHOLICS Anonymous group No. 1, 2088 N Commercial. Phone 2-9419 or 3-4537 P. O. Box 724.

400 Agriculture

402 Livestock

HOLSTEIN heifer bred to registered Hereford oull. 4585 Monroe Ave.

GENTLE Jersey heifer coming 2 yrs. old, will freshen in Feb. $175. Phone 2-2809.

2 NICE LOOKING Shetland ponies, or will trade for cattle. Rt. 2, Box 242, Salem. Phone 4-3016.

GOOD family cow for sale. Phone 2-6381 evenings.

BONDED LIVESTOCK buyer E. C. McCandlish 1127 S 25th Ph. 3-8147.

LOCKER BEEF cut and wrapped, 49c lb.: Locker pork, 35c lb. Custom killing. Livestock bought. Trailer loaned free. Ph 3-4858. Salem Meat Co., South of Waters ball park.

BONDED Livestock buyer. A. F. Sommer, 2130 Chemawa Rd. Phone 4-2817.

LICENSED and bonded livestock buyer. E. I. Snethen 1940 Lancaster Dr. Phone 2-1345.

BONDED Livestock buyer. Claude Edwards Rt 3, Box 399E Ph 4-1113.

404 Poultry and Rabbits

40 PARMENTER red pullets, 3½ months old. $1.25 each. Phone 2-2809.

FRYERS AND HENS WANTED HIGHEST MARKET PRICES PHONE 2-2861. Lee's Hatchery.

NEW HAMPSHIRE Chicks day-old and started. Weekly hatches. Lee's Chicks grow fast. Phone 2-2861. Lee's Hatchery.

HATCHES of Golden Broad and New Hamoshire chicks every Tuesday. We specialize in broiler chicks. Fox's Hatchery, 3830 State St. Ph. 3-4969.

408 Pets

PUREBRED cocker puppies, $10. 3123 Knox Ave.

SIAMESE kittens. Pedigreed and eligible for registration. Phone 4-4838.

FOR SALE—Miniature Chihuahua pup. 1326 6th St. Phone 2-0524.

MOORE'S TROPICAL FISH, equipment, supplies. 2 miles from Lancaster on Macleay road. Phone 2-7321. Closed on Wednesdays.

RED SPANIEL, female, 1 year old. Reasonable to good home. Rt. 3, Box 606. Croisan Creek.

SIAMESE KITTENS, 3 months old. Phone 3-4526 after 6 p.m.

TROPICAL FISH and supplies. C. L. Mann, Battlecreek Rd. Turner, Ore.

412 Fruit and Farm Produce

BLACK CAP raspberries, U-pick, 10c pound. Phone 3-1074.

U-PICK Lambert cherries. Good picking, 3c a pound. Call 2-2128.

U-PICK pie cherries. Phone 2-8136.

Tilton Apricots

Tree ripened from The Dalles Tuesday, July 15th. Puritan Cider Works, 791 Edgewater Street. Phone 2-6969.

FINE PIE and black cherries. Phone 2-2124.

Dr. Y T Lam N.D. Dr G. Chan, N.D

DRS. CHAN . . . LAM

CHINESE NATUROPATHS

Upstairs, 241 North Liberty

Office open Saturday only, 10 a.m. to 1 p.m., 6 to 7 p.m. Consultation blood pressure and urine tests are free of charge. Practiced since 1921. Write for attractive gift. No obligation.