

Stock Market Slides Again

NEW YORK (AP)—A deep dip Wednesday carried the stock market down to a new low for the current two-week decline. The slide was accomplished without picking up any selling pressure along the way, but at the close the market was around the lowest point of the session. Oils and chemicals were among the more active leaders and were in the ranks of the hardest hit.

SAVE Where Savings Pays

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

2 1/2 % Current Rate

129 N. Commercial - Salem

Motors were just about the best acting major division. The Associated Press average of 60 stocks lost 50 cents Wednesday at \$99.80 with the industrial component off \$1.00, rails 80 cents, and utilities 10 cents. Business amounted to 1,300,000 shares.

Salem Market Quotations

(As of late yesterday)

BUTTERFAT—	
No. 1	85
No. 2	70
WHOLESALE	
Wholesale	85
Retail	90
(Lbs. (Buying))	
(Wholesale prices range from 3 to 7 cents over buying price)	
Large AA	48
Large A	45
Medium AA	37
Medium	35
Small	30
PUTTY	
1-crown hens	18
Colored hens	24
Colored fryers	30
1-crown roasters	14
Roasters	30
LIVESTOCK	
Local Packing Company quotations:	
Fat Dairy	17.00 to 18.50
Cutter	15.00 to 17.00
Heifers	18.00 to 22.00
Bulls	24.00 to 28.00
Veal	28.00 to 34.00
Calves	24.00 to 30.00
Fat Lambs	28.00 to 27.50
Feeders	25.00 to 26.00

Irritation of Externality Caused PIMPLES
To gently cleanse broken out skin, thus soothe itchy irritation, and so aid healing—use time tested **RESINOL OINTMENT SOAP**

Grain Prices Edge Higher

CHICAGO (AP)—Grains worked higher on the Board of Trade Wednesday without stirring up any great buying enthusiasm. Feed grains displayed the most strength. Main reason for the advance, some brokers thought, was a drying up in the liquidation which was so prominent last week. In any case, in the two sessions this week the market has held above the lows on the decline which got underway early in December. Wheat closed 1/2 lower to 3/4 higher, corn 1/4-1/2 higher, oats 1/4-1/2 higher, rye 1/4-1/2 higher, soybeans unchanged to 1/4 higher, and lard 2 to 18 cents a hundred pounds higher.

Seven File for Precinct Posts

Five Republicans and two Democrats filed their declarations of candidacy for precinct committee posts, with Marion County clerk. The Republicans were Chester G. Zumwalt, 845 Hood St., precinct 8; Nettie M. Spaulding, 1728 Court St., precinct 2; Phil Aspinwall, 1185 N. 18th St., precinct 25; Helen Demarest, 721 Stewart St., precinct 22, and Harry V. Collins, 590 N. 14th St., precinct 27. For the Democratic party were W. O. and Irma C. Lindquist, both of Aurora Route 2, Box 211, for Butteville precinct (90).

New York Stock Quotations

NEW YORK (AP)—Wednesday's closing quotations:

Ad Corp	27 1/2	Gen Foods	43 1/4	Repub Stl	42 1/4
Al Chem	73 1/2	Gen Motors	51 1/2	Rey Metals	65 1/2
Al Chalmers	51 1/4	Goodyear Tire	44 1/2	Richfield	55 1/2
Am Airlines	14 1/2	Homestake	35 1/2	Safeway	31 1/2
Am Pow & Lt	24 1/2	Int Harvester	34 1/2	Sears Roebuck	54 1/2
Am Tel & Tel	156 1/2	Int Paper	49 1/2	Soc Vac	38 1/2
Am Tobacco	61 1/4	Johns Man	64 1/2	South Pac	63 1/2
Anacosta	51 1/4	Kennecott	86 1/4	Std Oil Cal	51 1/2
Atchafson	77 1/2	Libby McN & L	8 1/2	Std Oil NJ	79 1/2
Beth Steel	50 1/2	Loew's Inc	21 1/2	Studebaker	33 1/2
Boe Airplane	47 1/2	Loew's Inc	16 1/2	Sunshine	10 1/2
Borg Warner	64 1/4	Long Bell	41 1/2	Swift and Co	33 1/2
Bur Add M	17 1/2	Montg Ward	63 1/2	Transamerica	22 1/2
Calif Packing	25 1/2	Nash Kely	19 1/2	Twent C Fox	18 1/2
Can Pacific	34 1/2	NY Central	19 1/4	Un Oil Cal	38 1/2
Caterpillar	49 1/2	North Pac	62 1/2	U Pac	112 1/2
Celanese	46 1/4	Pac Am Fish	3 1/2	Un Airlines	30 1/2
Chrysler	33 1/2	Pac Gas & Elec	35 1/2	Un Aircraft	30 1/2
Cons Edison	33 1/2	Pac Tel & Tel	109 1/2	Un Corp	5 1/2
Cons Vultee	18 1/2	Packard	4 1/2	US Plywood	32 1/2
Crown Zellerbach	56 1/2	Penn RR	18 1/2	US Steel	39 1/2
Curt Wright	9 1/2	Pepsi Cola	9 1/2	West Un Tel	44 1/2
Doug Aircraft	58 1/2	Phico	28 1/2	West Air Br	28 1/2
Dupont	86 1/2	Rad Corp	25 1/4	West Elic	36 1/2
Eustman Kodak	45 1/2	Raynonier	63 1/2	Woolworth	43 1/2
Emer Radio	14 1/2	Ray Pfd			
Gen Electric	57 1/4				

Portland Livestock

PORTLAND (AP)—Wednesday—Cattle salable 100; market active; strong; cows around 50c higher; some sales 1.00 higher; for week to date odd head utility and commercial steers 28.50-30.25; few utility dairy-type heifers 20.00-24.00; beef heifers to 27.00; canner and cutter cows mostly 16.50-18.50; odd head to 19.00; shells down to 15.00 and below; few utility dairy-type cows 20.00-20.50; odd beef cows up to 23.00; utility and low commercial bulls 23.50-29.00. Calves salable 25; market active; steady; few choice weaners 22.50-27.00; commercial and good grades 27.00-33.00; utility grades 20.00-28.00. Hogs salable 250; holdover 245; market steady to 25c lower; fairly active at decline; choice 180-235 lb butchers 19.50—mostly 20.00; few choice No. 3

type down to 19.00; scattered lots choice No. 3 butchers 205-290 lbs 18.00-18.25; choice 60-250 lb sows 12.25-16.00; one 720 lb sow 15.00; few sows 275 lbs down 17.00-17.50; feeder pigs scarce; good and choice salable around 17.00. Sheep salable 200; market moderately active, about steady considering quality; few lots good and choice 88-101 early shorn and woolled lambs 27.00-27.50; choice lots quotable to 28.00 or 27.50; choice 150 lb yearlings 23.00; ewes lacking; good and choice ewes Tuesday 13.00-13.50.

Portland Grain

PORTLAND (AP)—Wednesday—Coarse grains, 15 day shipment, bulk, coast delivery: Barley No. 2-45 lb B.W. 71.50. Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft white 2.49; soft white (excluding Rex) 2.49; white club 2.49. Hard red winter: Ordinary 2.32; 10 per cent 2.33; 11 per cent 2.33; 12 per cent 2.33. Hard white: Ordinary 2.50; 10 per cent 2.50; 11 per cent 2.50; 12 per cent 2.50. Today's car receipts: Wheat 127; barley 2; flour 13; corn 14; oats 2; mill feed 12.

Stocks and Bonds

Compiled by The Associated Press, Feb. 13

STOCK AVERAGES				
	15	15	15	80
	Indus	Rails	Utils	Stks
Net change	-11.0	D.8	D.1	D.8
Wednesday	135.9	69.7	52.2	99.8
Prev. day	136.9	70.5	52.3	100.6
Week ago	137.2	68.4	51.9	100.2
Month ago	136.1	69.0	51.8	100.3
Year ago	128.6	70.8	47.8	96.5
BOND AVERAGES				
	30	10	10	10
	Rails	Indus	Utils	Fren
Net change	Unch	D.1	Unch	A.2
Wednesday	94.8	99.9	99.2	75.8
Prev. day	94.8	99.2	99.2	75.6
Week ago	94.5	99.1	99.2	75.8
Month ago	93.1	98.3	98.3	75.4
Year ago	100.5	101.8	103.5	72.3

Portland Produce

PORTLAND (AP)—Wednesday—Butterfat—tentative, subject to immediate change: Premium quality, maximum to 28 to 1 per cent acidity delivered in Portland, 84-87c lb; first quality, 82-85c; second quality, 80-82c. Valley routes and country points 2c less. Butter—Wholesale F.O.B. bulk cubes to wholesalers: Grade AA, 93 score, 88c lb; 92 score, 79c; B, 90 score, 76c, 88 score, 71c. Above prices strictly nominal. Cheese—Selling price to Portland wholesalers: Oregon singles, 45-47 1/2c lb; Oregon 4-lb loaf, 49 1/2-52 1/2c. Eggs—to wholesalers: Canned eggs containing no loss, cases included F.O. B. Portland: A large, 44 1/2-45 1/2c; A medium, 44 1/2-45 1/2c; B grade large, 40-41 1/2c. Eggs—to retailers: grade AA large, 51-52c; A large 48-49c; AA medium 48-49c; A medium 46-48c; cartons 3c additional. Live chickens—(No. 1 quality, F.O.B. plants: fryers, 2 1/2-3 lbs, 32-33c; 3-4 lbs, 32-33c; roasters, 4 lbs and over, 29-30c;

light hens, all weights, 19-25c; heavy hens, all weights, 23-24c; old roosters, all weights, 13-15c. Rabbits—Average to growers: Live white, 4-5 lbs, 54-56c lb; 6-8 lbs, 20-24c; old does, 10-12c; few higher; fresh dressed fryers to retailers, 40-50c, some higher. Fresh dressed meats (wholesalers to retailers; dollars per cwt): Beef: Steers, choice, 500-700 lbs, \$55.00-58.10; good, \$54.00-56.10; commercial, \$50.70-51.10; utility, \$47.50-49.10; cows, commercial, \$45.00-46.50; utility, \$43.00-47.00; canners-cuttlers, \$40.00-43.50. Beef cuts (choice cutters): Hind quarters \$42.00-44.00; rounds, \$41.00-43.10; full loins, trimmed, \$31.00-34.00; triangles, \$42.00-43.20; forequarters, \$32.10-35; chucks, \$35.70-37.10; ribs, \$35.00-70.10. Veal: Good-choice, \$50.00-58.40; commercial, \$50.00-51.40. Calves: All weights, good-choice, \$55.00-53.40; commercial, \$41.00-51.40. Pork cuts: Loin, No. 1, 8-12 lbs, \$43.00-49.00; shoulders, 16 lbs, down, \$33.00-35.00; spareribs, \$44.00-45.90; fresh

hams, 16-18 lbs, \$49.00-53.00. Lard: Choice-prime, 24-30 lbs, \$24.50-26.50; good, \$24.00-27.50. Mutton: Good-choice \$35.00-40.00. Wool: Willamette Valley, mostly nominal, grease basis. Mohair: 50c lb on 12-month growth, F.O.B. country shipping points. Country-killed meats: Mutton: Best, ewes and wethers, 24-28c lb; rough heavy bucks, ewes, 18-20c. Veal: Top quality, 82.50c lb; others 37.5c and above. Beef: Utility cows, 40-42c lb; canners-cuttlers 28-40c. Hogs: Lean blockers, 27-28c lb; sows, light, 20-22c. Lambs: Top grade, 82-84c lb; other grades according to quality. Onions: 50 lb sacks, Ore, yellows, large \$3.75-4.00; med, \$3.50-3.75, some 16 \$4.50; 10 lb med, 50-70c; boilers 30-40c. Sets, Ore, yellow, 50 lbs, \$6.00-9.00. Hay: U. S. No. 2 green alfalfa, delivered car and truck lots, F.O.B. Portland \$49.50-50.00 ton; No. 1 timothy mixed hay, F.O.B. Portland, baled \$47.00-48.00.

POLICEMEN'S ANNUAL BALL

Feb. 15, 1952
9 'til 12 p.m.



CRYSTAL GARDENS

OLD TIME AND MODERN DANCING

POP EDWARDS' ORCHESTRA URS WOLFER'S ORCHESTRA



The miracle of telephone communications came to vivid life for Ann on her introductory tour of a busy telephone office.

Ann White—and the Spirit of Service

Ann White could be the girl next door... or any of the thousands of capable young women who decide each year to make their first job a telephone job. Her first day was exciting, and a bit bewildering, as she began her training as an operator. But soon she gained confidence, learned to meet many situations with poise and skill. She began to feel the importance of getting every call through... the "spirit of service" shared by telephone people everywhere... the feeling which is perhaps the most important ingredient of good telephone service.



One unforgettable day during her training, Ann's supervisor helped her put through an urgent call from an anxious wife to her husband away on a trip in the logging country. She noted how patiently and carefully the supervisor traced him from camp to camp. And Ann never forgot the calm, reassuring way in which she completed the call.



Ann's own chance came a few weeks later when a frightened little voice on her line cried, "I'm lost. Could you find my Daddy for me?" Ann did, of course. Such things happen often in the telephone business. And it's gratifying how often we hear good reports about such extra services on the part of our operators, our installers and others who meet our customers directly. We like to hear them. For they tell us that you recognize the "spirit of service"... so much a part of day-to-day telephone work... so important in making your telephone ever more valuable to you.

Your telephone is one of today's best bargains



You can seldom put a price tag on a telephone call... for it may save a life, close a business deal or it may be just routine. But it's good to know that, even in these days of high prices on most things, your telephone service remains one of today's best bargains.

 **Pacific Telephone**

It's Loaded—So Be Careful!

Before you drive the Golden Anniversary Cadillac, there is one thing you should like to impress upon you: It's loaded—so be careful!

There's more power in that dynamic engine than you'll ever need—except for the rarest emergency. And it should never, never be used for dramatic display on the get-away.

If somebody else wants the honors when the light turns green—let 'em go. You don't have to prove anything, anyway.

But that great power works for you—even when you're not unleashing it to the limit.

It works for you as a reserve—and gives you that easy, quiet, flowing ride which makes a Cadillac such a joy to own and such a thrill to drive...

It gives you that slow-moving engine—that simply *loafs* at all legal speeds—and which is a literal Methuselah when it comes to long life...

And it is a primary reason for that unbelievably low upkeep expense, at which Cadillac owners never cease to marvel. Some fleet owners have found, for instance, that Cadillacs cost less to operate and maintain than any other cars they have ever used. And the easy-going engine, that *never* operates under strain, is a big factor in this economy.

Yes—Cadillac's great power works for you—and is necessary—and is one of the vital reasons why Cadillac's performance is so outstandingly different.

But we trust that no Cadillac owner will ever use it for dominating the highway. To do so is not only counter to the rules of safety—but it is not in keeping with the graciousness the motoring public has come to expect from the person who sits at the wheel of a Cadillac.

Have you seen this great Golden Anniversary creation? If not, we should be pleased to welcome you to our showrooms—at any time.

THE GOLDEN ANNIVERSARY



Cadillac

DOUGLAS MCKAY CHEVROLET CO.

510 North Commercial Street

Phone 3-3175